

November 08, 2022

**BSE Limited**

The General Manager  
Corporate Relation Department,  
Dalal Street,  
Mumbai - 400 001

Ref: Scrip ID: - MAHACORP Scrip Code: - 505523

Sub.: Scrutinizer's Report of voting Results of the Extra-Ordinary General Meeting held on Friday, November 04, 2022

Dear Sir/Madam,

Pursuant to Regulation 44 SEBI (LODR), 2015, details regarding the attendance, voting at the Extra-Ordinary General Meeting of the Company held on **Friday, November 04, 2022 at 05:30 P.M at 907/908, Dev Plaza, Opp. Andheri Fire Station, S.V. Road, Andheri (West), Mumbai-400058** together with the report of scrutinizer and result of voting are attached herewith.

Please acknowledge and take the same on your records;

Thanking you,

Yours faithfully

**FOR MAHARASHTRA CORPORATION LIMITED**

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**(Tilokchand Kothari)**  
**Director**  
**DIN: 00413627**



Encl.: As above



To,  
**The Chairman & Managing Director**  
**MAHARASHTRA CORPORATION LIMITED**  
907/908, Dev Plaza, Opp. Andheri Fire Station,  
S.V. Road, Andheri (West),  
Mumbai - 400058

Dear Sir,

**Sub: Result of E-voting & Poll**

This is with reference to our appointment to scrutinize the e-voting and voting on poll at the Extra Ordinary General Meeting of the members of the Company held on Friday, November 04, 2022

We are enclosing herewith the following;

1. Report of the Scrutinizer on e-voting.
2. Result of Poll at the EOGM.
3. Consolidated results of e-voting and Poll.

Trust you will find the same in order. We will, however, be glad to answer your queries, if any, on the same.

Thanking you,  
Yours faithfully,

**VRG & Associates**  
**Company Secretaries**



**Vijay Ramesh Gupta**  
**Scrutinizer**  
ACS No. 33236  
COP No. 22478  
UDIN: A033236D001529247  
Peer Review Certificate No.: 1678/2022

**Place: Mumbai**  
**Date: 07/11/2022**

Encl.: As above



# VRG & Associates

PRACTISING COMPANY SECRETARY

601, A-Wing, Gayatri CHS Ltd., Opp. Rajda School, Behind Pantaloons Shopping Center,  
Near Platform No. 1, Borivali (West), Mumbai - 400 092.

☎ 9769680504 | ✉ vrg.gupta@gmail.com

## I - Report on results of e-voting

### Summary of e-voting Results

EVEN Reference No.	122703 & 122704
Voting Start Date	November 01, 2022 at 09.00 a.m.
Voting End Date	November 03, 2022 at 05.00 p.m.

Item No. of the Agenda	Voted in favour		Voted against		Abstained	
	No. of folios voted	No. of votes	No. of folios voted	No. of votes	No. of folios voted	No. of votes
1	92	292750	3	102300	-	-
2	92	288250	4	107300	-	-
3	92	288250	4	107300	-	-
4	92	288250	4	107300	-	-
5	90	273317	6	122233	-	-

VRG & Associates  
Company Secretaries



Vijay Ramesh Gupta  
Scrutinizer

ACS No. 33236

COP No. 22478

UDIN: A033236D001529247

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**FORM No. MGT-13**  
**Report of Scrutinizer(s)**

[Pursuant to section 108 of the Companies Act, 2013 and rule 20 of the Companies  
(Management and Administration) Rules, 2014]

**The Chairman & Managing Director**  
**MAHARASHTRA CORPORATION LIMITED**  
907/908, Dev Plaza, Opp. Andheri Fire Station,  
S.V. Road, Andheri (West), Mumbai -  
400058

Ref.: Extra Ordinary General Meeting of the Equity Shareholders of Maharashtra Corporation Limited held on Friday, November 04, 2022

Dear Sir,

We, VRG & Associates (Company Secretaries), appointed as Scrutinizer for the purpose of the poll taken on the below mentioned resolutions at the Extra Ordinary General Meeting ("EOGM") of the Shareholders of **Maharashtra Corporation Limited, held on Friday, November 04, 2022 at 5:30 p.m.** at 907/908, Dev Plaza, S.V. Road, Andheri (West), Mumbai-400058, and submit my report as under:

1. After the time fixed for closing of the poll by the Chairman, One ballot box kept for polling was locked in our presence with due identification mark placed by us.
2. The locked ballot box was subsequently opened in my presence and poll papers were diligently scrutinized. The poll papers were reconciled with the records maintained by the Company/Registrar and Transfer Agents of the Company and the authorizations/proxies lodged with the Company.
3. The poll papers, which were incomplete and/or which were otherwise found defective have been treated as invalid and kept separately.
4. No. of Members present in Extra Ordinary General Meeting is 93 and No. of Members voted through poll is 51.
5. The result of the Poll is as under:
  1. **To appointment of M/s Bhattar and Associates Chartered Accountants as statutory auditors of the Company. AS AN ORDINARY RESOLUTION**

i) Voted in **favour** of the resolution:

Number of members present and voting (in person or by proxy)	Number of shares for votes cast by them	% of total number of valid votes cast
51	17996851	100%



(ii) Voted **against** the resolution:

Number of members present and voting (in person or by proxy)	Number of shares for votes cast by them	% of total number of valid votes cast
Nil	Nil	Nil

(iii) **Invalid** votes:

Number of members present and voting (in person or by proxy)	Number of shares for votes cast by them
Nil	Nil

**2. To approve material related party transaction with Ms Hardika Solanki Company Secretary. AS AN ORDINARY RESOLUTION**

(i) Voted in **favour** of the resolution:

Number of members present and voting (in person or by proxy)	Number of shares for votes cast by them	% of total number of valid votes cast
51	17996851	100%

(ii) Voted **against** the resolution:

Number of members present and voting (in person or by proxy)	Number of shares for votes cast by them	% of total number of valid votes cast
Nil	Nil	Nil

(iii) **Invalid** votes:

Number of members present and voting (in person or by proxy)	Number of shares for votes cast by Them
Nil	Nil

**3. To approve material related party transaction with Ms Madhu Bala Vaishnav Independent Director. AS AN ORDINARY RESOLUTION**

(i) Voted in **favour** of the resolution:

Number of members present and voting (in person or by proxy)	Number of shares for votes cast by them	% of total number of valid votes cast
51	17996851	100%

(ii) Voted **against** the resolution:

Number of members present and voting (in person or by proxy)	Number of shares for votes cast by them	% of total number of valid votes cast
0	0	0

(iii) **Invalid** votes:

Number of members present and voting (in person or by proxy)	Number of shares for votes cast by Them
Nil	Nil



**4. To approve material related party transaction with Mrs Sheetal Kothari Accountant. AS AN ORDINARY RESOLUTION**

(iv) Voted in **favour** of the resolution:

Number of members present and voting (in person or by proxy)	Number of shares for votes cast by them	% of total number of valid votes cast
46	33780	100%

(v) Voted **against** the resolution:

Number of members present and voting (in person or by proxy)	Number of shares for votes cast by them	% of total number of valid votes cast
Nil	Nil	Nil

(vi) **Invalid** votes:

Number of members present and voting (in person or by proxy)	Number of shares for votes cast by Them
Nil	Nil

**5. To approve material related party transaction with Mr Tilokchand Manaklal Kothari Director. AS AN ORDINARY RESOLUTION**

(vii) Voted in **favour** of the resolution:

Number of members present and voting (in person or by proxy)	Number of shares for votes cast by them	% of total number of valid votes cast
46	33780	100%

(viii) Voted **against** the resolution:

Number of members present and voting (in person or by proxy)	Number of shares for votes cast by them	% of total number of valid votes cast
Nil	Nil	Nil

(ix) **Invalid** votes:

Number of members present and voting (in person or by proxy)	Number of shares for votes cast by Them
Nil	Nil

- Soft copy of the list of equity shareholders who voted "FOR", "AGAINST" and those whose votes were declared invalid for each resolution is handed over to the Chairman of the Company.
- The poll papers and all other relevant records were sealed and handed over to the Chairman of the Company keeping in safe record.



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## VRG & Associates Company Secretaries



**Vijay Ramesh Gupta**

**Scrutinizer**

**ACS No. 33236**

**COP No. 22478**

**UDIN: A033236D001529247**

**Peer Review Certificate No.: 1678/2022**

**Place: Mumbai**

**Date: 07/11/2022**



### III - Report on Consolidated results

Based on result of e-voting and Poll at the Extra Ordinary General Meeting of the members of the **Maharashtra Corporation Limited** held on Friday, November 04, 2022 at 5:30 p.m. consolidated results of each item of the agenda as set out in the notice of Extra Ordinary General Meeting, dated October 11, 2022 is narrated here-in-below;

**Item No. 1: To appointment of M/s Bhattar and Associates Chartered Accountants as statutory auditors of the Company – AS AN ORDINARY RESOLUTION:**

#### A.

Votes in Favour			Votes against			Invalid Votes
Nos. of Members who Voted	Nos. of votes cast	% of total nos. of votes cast	Nos. of Members who voted	Nos. of votes cast	% of total nos. of votes Cast	Nos. of votes cast
143	18289601	100	3	102300	0	-

#### B.

Whether Promoter / Promoter Group are interested in the agenda/resolution?			NO					
Category	Mode of Voting	No of Shares held (1)	No. of votes polled (2)	% of Votes polled on outstanding shares (3) = [(2)/(1)] *100	No. of Votes in favour (4)	No. of Votes against (5)	% of votes in favour on votes polled (6) = [(4)/(2)] *100	% of votes against on votes polled (7) = [(5)/(2)] *100
<b>Promoter</b>	E-voting	17963071	-	-	-	-	-	-
	Poll		17963071	100	17963071	-	100	-
	Postal Ballot (if applicable)		-	-	-	-	-	-
<b>Public Institutions</b>	E-voting	-	-	-	-	-	-	-
	Poll		-	-	-	-	-	-
	Postal Ballot (if applicable)		-	-	-	-	-	-
<b>Public Non-Institutions</b>	E-voting	117370259	395050	0.34	292750	102300	74.10	25.90
	Poll	-	33780	0.02	33780	-	100.00	-
	Postal Ballot (if applicable)	-	-	-	-	-	-	-
<b>TOTAL</b>		<b>135333330</b>	<b>18391901</b>	<b>13.59</b>	<b>18289601</b>	<b>102300</b>	<b>99.44</b>	<b>0.56</b>





**Item No. 2: To approve material related party transaction with Ms Hardika Solanki  
Company Secretary. – AS AN ORDINARY RESOLUTION:**

**A.**

Votes in Favour			Votes against			Invalid Votes
Nos. of Members who Voted	Nos. of votes cast	% of total nos. of votes cast	Nos. of Members who voted	Nos. of votes cast	% of total nos. of votes Cast	Nos. of votes cast
143	18285101	100	4	107300	0	-

**B.**

Whether Promoter / Promoter Group are interested in the agenda/resolution?			NO					
Category	Mode of Voting	No of Shares held (1)	No. of votes polled (2)	% of Votes polled on outstanding shares (3) = [(2)/(1)] *100	No. of Votes in favour (4)	No. of Votes against (5)	% of votes in favour on votes polled (6) = [(4)/(2)] *100	% of votes against on votes polled (7) = [(5)/(2)] *100
<b>Promoter</b>	E-voting	17963071	-	-	-	-	-	-
	Poll		17963071	100	17963071	-	100	-
	Postal Ballot (if applicable)		-	-	-	-	-	-
<b>Public Institutions</b>	E-voting	-	-	-	-	-	-	-
	Poll		-	-	-	-	-	-
	Postal Ballot (if applicable)		-	-	-	-	-	-
<b>Public Non-Institutions</b>	E-voting	117370259	395550	0.34	288250	107300	72.87	27.13
	Poll	-	33780	0.03	33780	-	100.00	-
	Postal Ballot (if applicable)	-	-	-	-	-	-	-
<b>TOTAL</b>		<b>13533330</b>	<b>18392401</b>	<b>13.59</b>	<b>18285101</b>	<b>107300</b>	<b>99.42</b>	<b>0.58</b>



**Item No. 3: To approve material related party transaction with Ms Madhu Bala Vaishnav Independent Director. – AS AN ORDINARY RESOLUTION:**

**A.**

Votes in Favour			Votes against			Invalid Votes
Nos. of Members who Voted	Nos. of votes cast	% of total nos. of votes cast	Nos. of Members who voted	Nos. of votes cast	% of total nos. of votes Cast	Nos. of votes cast
143	18285101	100	4	107300	0	-

**B.**

Whether Promoter / Promoter Group are interested in the agenda/resolution?			NO					
Category	Mode of Voting	No of Shares held (1)	No. of votes polled (2)	% of Votes polled on outstanding shares (3) = [(2)/(1)] *100	No. of Votes in favour (4)	No. of Votes against (5)	% of votes in favour on votes polled (6) = [(4)/(2)] *100	% of votes against on votes polled (7) = [(5)/(2)] *100
<b>Promoter</b>	E-voting	17963071	-	-	-	-	-	-
	Poll		17963071	100	17963071	-	100	-
	Postal Ballot (if applicable)		-	-	-	-	-	-
<b>Public Institutions</b>	E-voting	-	-	-	-	-	-	-
	Poll		-	-	-	-	-	-
	Postal Ballot (if applicable)		-	-	-	-	-	-
<b>Public Non-Institutions</b>	E-voting	117370259	395550	0.34	288250	107300	72.87	27.13
	Poll	-	33780	0.03	33780	-	100.00	-
	Postal Ballot (if applicable)	-	-	-	-	-	-	-
<b>TOTAL</b>		135333330	18392401	13.59	18285101	107300	99.42	0.58



**Item No. 4: To approve material related party transaction with Mrs Sheetal Kothari Accountant. – AS AN ORDINARY RESOLUTION:**

**A.**

Votes in Favour			Votes against			Invalid Votes
Nos. of Members who Voted	Nos. of votes cast	% of total nos. of votes cast	Nos. of Members who voted	Nos. of votes cast	% of total nos. of votes Cast	Nos. of votes cast
138	322030	100	4	107300	0	-

**B.**

Whether Promoter / Promoter Group are interested in the agenda/resolution?			YES					
Category	Mode of Voting	No of Shares held (1)	No. of votes polled (2)	% of Votes polled on outstanding shares (3) = [(2)/(1)] *100	No. of Votes in favour (4)	No. of Votes against (5)	% of votes in favour on votes polled (6) = [(4)/(2)] *100	% of votes against on votes polled (7) = [(5)/(2)] *100
<b>Promoter</b>	E-voting	17963071	-	-	-	-	-	-
	Poll		-	-	-	-	-	
	Postal Ballot (if applicable)		-	-	-	-	-	
<b>Public Institutions</b>	E-voting	-	-	-	-	-	-	-
	Poll		-	-	-	-	-	
	Postal Ballot (if applicable)		-	-	-	-	-	
<b>Public Non-Institutions</b>	E-voting	117370259	395550	0.34	288250	107300	72.87	27.13
	Poll	-	33780	0.03	33780	-	100.00	-
	Postal Ballot (if applicable)	-	-	-	-	-	-	-
<b>TOTAL</b>		<b>135333330</b>	<b>429330</b>	<b>0.32</b>	<b>322030</b>	<b>107300</b>	<b>75.00</b>	<b>25</b>

**\*\* Note: Promoter are interested in the resolution, hence promoter is not voted.**



**Item No. 5: To approve material related party transaction with Mr Tilokchand Manaklal Kothari Director. – AS AN ORDINARY RESOLUTION:**

**A.**

Votes in Favour			Votes against			Invalid Votes
Nos. of Members who Voted	Nos. of votes cast	% of total nos. of votes cast	Nos. of Members who voted	Nos. of votes cast	% of total nos. of votes Cast	Nos. of votes cast
136	307097	100	6	122233	100	-

**B.**

Whether Promoter / Promoter Group are interested in the agenda/resolution?			YES					
Category	Mode of Voting	No of Shares held (1)	No. of votes polled (2)	% of Votes polled on outstanding shares (3) = [(2)/(1)] *100	No. of Votes in favour (4)	No. of Votes against (5)	% of votes in favour on votes polled (6) = [(4)/(2)] *100	% of votes against on votes polled (7) = [(5)/(2)] *100
<b>Promoter</b>	E-voting	17963071	-	-	-	-	-	-
	Poll		-	-	-	-	-	-
	Postal Ballot (if applicable)		-	-	-	-	-	-
<b>Public Institutions</b>	E-voting	-	-	-	-	-	-	-
	Poll		-	-	-	-	-	-
	Postal Ballot (if applicable)		-	-	-	-	-	-
<b>Public Non-Institutions</b>	E-voting	117370259	395550	0.34	273317	122233	69.10	30.90
	Poll	-	33780	0.03	33780	-	100.00	-
	Postal Ballot (if applicable)	-	-	-	-	-	-	-
<b>TOTAL</b>		<b>135333330</b>	<b>429330</b>	<b>0.32</b>	<b>307097</b>	<b>122233</b>	<b>71.53</b>	<b>28.47</b>

**\*\* Note: Promoter are interested in the resolution, hence promoter is not voted.**



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**Company Secretaries**



**Vijay Ramesh Gupta**

**Scrutinizer**

**ACS No. 33236**

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**UDIN: A033236D001529247**

**Peer Review Certificate No.: 1678/2022**

**Place: Mumbai**

**Date: 07/11/2022**