



The Secretary  
The Calcutta Stock Exchange Limited  
7, Lyons Range  
Kolkata - 700001

**WIRES AND FABRIKS (S. A.) LIMITED**

7, CHITTARANJAN AVENUE, KOLKATA-700 072, INDIA

Phone : 91-33-4012 4012

E-mail : wfcsl@wirefabrik.com

Website : www.wirefabrik.com

**AN ISO 9001 - 2015 COMPANY**

**CIN : L29265WB1957PLC023379**

**□ PAPER MACHINE CLOTHING □ PAPER MAKING CHEMICALS**

Date: 11.11.2021

Scrip Code: BSE-507817, CSE-10033008

Dear Sir,

**Sub.: Outcome of the Board Meeting:**

- (1) Unaudited Financial Results for the Quarter and Half year ended 30th September, 2021, pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015
- (2) Voluntary delisting of the equity shares of the Company from the Calcutta Stock Exchange (CSE) Limited

Pursuant to Regulation 33 read with Regulation 30(2) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the Unaudited Financial Results of the Company for the Quarter and Half year ended 30th September, 2021 (including Statement of Assets & Liabilities and Cash Flow Statement) as approved by the Board of Directors in its Meeting held on 11th November, 2021, along with the Limited Review Report of the Statutory Auditor's of the Company for the said period.

Further, pursuant to Regulation 30(2) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby intimate that, the Board of Directors in its Meeting held on 11<sup>th</sup> November, 2021 have also approved the proposal of voluntary delisting of the equity shares of the Company from the Calcutta Stock Exchange (CSE) Limited. The equity shares of the Company will continue to remain listed on BSE Limited.

The meeting commenced at 3:30 p.m. and concluded at 4:50 p.m.

Thanking you,  
Yours' faithfully,

For, WIRES AND FABRIKS (S.A.) LIMITED

*Jaspreet Singh Dhir*

Jaspreet Singh Dhir

Company Secretary & Compliance Officer

Membership No. A40826

Enclosed: As above

cc: BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street, Fort  
Mumbai - 400 001

***we take quality seriously***



# Jain Shrimal & Co.

Chartered Accountants

62, Gangwal Park, M. D. Road, Jaipur-302004  
T-0141-2613966, E-legal@jainshrimal.com, W-www.jainshrimal.com

## LIMITED REVIEW REPORT ON THE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30<sup>TH</sup> SEPTEMBER, 2021

Review report to  
The Board of Directors  
Wires and Fabriks (S.A.) Limited  
Kolkata

We have reviewed the accompanying statement of unaudited financial results of Wires and Fabriks (S.A.) Limited ("the Company") for the period ended 30th September, 2021. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Jain Shrimal & Co.  
Chartered Accountants  
(Firm Registration No. 001704C)

Place: Jaipur  
Date: 11<sup>th</sup> November, 2021



Narendra Shrimal  
Partner  
Membership No. 70902  
UDIN: 21070902AAAAHV1129

# WIRES & FABRIKS (S.A.) LIMITED

Regd. Off. 7, C. R. Avenue, Kolkata -700 072

E-mail : ig@wirefabrik.com, CIN : L29265WB1957PLC023379

(Rs. In Lacs)

## Statement of Standalone Unaudited Financial Results for the Quarter and Six Months ended 30th September, 2021

Particulars	Quarter Ended			Six Months Ended		Year Ended
	30.09.21	30.06.21	30.09.20	30.09.21	30.09.20	31.03.21
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Revenue from operations	2335.68	1995.73	2215.41	4331.41	3769.58	8923.85
2 Other income	1.53	2.20	3.25	3.73	113.15	138.76
3 Total Income (1+2)	2337.21	1997.93	2218.66	4335.14	3882.73	9062.61
4 Expenses						
(a) Cost of materials consumed	585.52	613.67	707.64	1199.19	1228.11	2513.11
(b) Purchase of stock-in-trade	50.19	0.00	34.90	50.19	49.66	115.41
(c) Changes in inventories of finished goods, stock-in-trade and work-in-progress	112.66	-233.72	-39.09	-121.06	-273.32	250.28
(d) Employee benefits expenses	571.98	567.70	490.66	1139.68	984.05	1942.34
(e) Finance costs	47.06	56.20	71.04	103.26	140.57	217.43
(f) Depreciation & amortisation expenses	206.37	206.03	199.44	412.40	394.82	831.46
(g) Other Expenditure	757.71	782.87	751.36	1540.58	1354.18	3154.79
Total expenses (4)	2331.49	1992.75	2215.95	4324.24	3878.07	9024.82
5 Profit/ (Loss) before exceptional items & tax (3-4)	5.72	5.18	2.71	10.90	4.66	37.79
6 Exceptional Items	-	-	-	-	-	-
7 Profit/ (loss) before tax (5-6)	5.72	5.18	2.71	10.90	4.66	37.79
8 Tax Expenses						
(a) Current tax	0.00	0.00	12.00	0.00	22.00	84.01
(b) Deferred tax	-19.62	-8.92	-23.24	-28.54	-45.06	-93.01
9 Profit / (loss) for the period (7-8)	25.34	14.10	13.95	39.44	27.72	46.79
10 Other comprehensive income (Net)	-	-	-	-	-	9.52
11 Total comprehensive income for the period (9+10) ( comprising profit/ (loss) and other comprehensive income for the period)	25.34	14.10	13.95	39.44	27.72	56.31
12 Paid-up equity share capital (face value Rs.10/- per share)	305.63	305.63	305.63	305.63	305.63	305.63
13 Reserves (excluding Revaluation Reserve)						4212.38
14 Earning per share (not annualised, In Rs.):						
(a) Basic	0.83	0.46	0.46	1.29	0.91	1.53
(b) Diluted	0.83	0.46	0.46	1.29	0.91	1.53

**Notes:**

- 1 The above results were reviewed by the Audit Committee & thereafter approved by the Board of Directors in their meetings held on 11th November, 2021.
- 2 The outbreak of COVID-19 pandemic across the world including India has impacted business. The Company has made assessment of possible impact of COVID-19 and continue to monitor changes in future economic conditions. However the impact of COVID-19 pandemic may be different from that estimated as at the date of approval of this financial result.
- 3 Previous year/ quarter figures have been re-arranged/ re-grouped wherever considered necessary.

Place : Jaipur  
Date : 11.11.2021

for Wires & Fabriks (S.A.) Ltd.

M.K. Kulkarni (Managing Director)

Paper Machine (Clothing) & Paper Making Chemicals



## WIRES & FABRIKS (S.A.) LIMITED

### Statement of Assets and Liabilities as per Regulation 33 of SEBI ( Listing Obligations & Disclosure Requirements ) Regulations, 2015

(Rs. In Lacs)

Particulars	As at 30.09.2021 (Unaudited)	As at 31.03.2021 (Audited)
<b>A. ASSETS</b>		
<b>Non Current Assets</b>		
a) Property, Plant and Equipment	3960.04	4347.64
b) Capital Work-in-progress	609.14	164.53
c) Right-of-use Assets	12.83	13.51
d) Intangible Assets	0.74	1.03
e) Financial Assets:		
(i) Investments	-	-
(ii) Loans	27.15	26.15
(iii) Other Financial Assets	9.00	-
f) Other Non Current Assets	830.81	544.38
<b>Total Non Current Assets</b>	<b>5449.71</b>	<b>5097.24</b>
<b>Current Assets</b>		
a) Inventories	1858.15	1391.05
b) Financial Assets:		
(i) Trade Receivables	2454.78	2783.41
(ii) Cash and Cash Equivalents	160.23	15.23
(iii) Other Bank Balances	675.48	18.67
(iv) Other Financial Assets	24.72	17.88
c) Current Tax Assets (Net)	-	-
d) Other Current Assets	852.29	758.06
<b>Total Current Assets</b>	<b>6025.65</b>	<b>4984.30</b>
<b>TOTAL - ASSETS</b>	<b>11475.36</b>	<b>10081.54</b>
<b>B. EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
a) Equity Share capital	305.63	305.63
b) Other Equity	4248.77	4212.37
<b>Equity</b>	<b>4554.40</b>	<b>4518.00</b>
<b>Non Current Liabilities</b>		
a) Financial Liabilities		
(i) Borrowing	2253.90	2137.12
b) Provisions	128.15	128.15
c) Deferred Tax Liabilities (net)	179.92	210.31
d) Other Non Current Liabilities	244.06	244.06
<b>Total Non Current Liabilities</b>	<b>2806.03</b>	<b>2719.64</b>
<b>Current Liabilities</b>		
a) Financial Liabilities		
(i) Borrowings	1252.45	213.55
(ii) Trade Payables	588.39	425.40
(iii) Other Financial Liabilities	936.69	947.47
b) Current Tax Liabilities (Net)	13.54	21.06
c) Other Current Liabilities	787.82	742.05
d) Provisions	536.04	494.37
<b>Total Current liabilities</b>	<b>4114.93</b>	<b>2843.90</b>
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>11475.36</b>	<b>10081.54</b>

Place: Jaipur  
Dated: 11.11.2021



for Wires & Fabriks (S.A.) Ltd.

M. Khaitan (Managing Director)

## WIRES & FABRIKS (S.A.) LIMITED

### Cash Flow Statement for the half year ended 30th September, 2021

	Half Year Ended 30th September 2021 Unaudited	Year Ended 31st March 2021 Audited
<b>A. CASH FLOW FROM OPERATING ACTIVITIES :</b>		
Net profit before tax and extra ordinary items	10.90	37.79
<b>Adjustments for :</b>		
Depreciation and amortisation expenses	412.40	831.46
Amortisation of Deffered Endowment	13.86	27.73
Amortisation of prepaid Exp.	0.68	
(Profit) / Loss on sale of assets	-0.05	-1.34
Liabilities no longer required written back	-0.16	-0.76
Provision for expected credit loss	0.00	39.91
Income from Interest	-1.44	-27.57
Interest expenses	63.69	147.88
	499.88	1,055.10
<b>Operating profit before changes in current / non-current assets and liabilities</b>		
<b>Adjustments for :</b>		
Non Current / Current Financial and other assets	-439.47	987.65
Inventories	-467.10	641.07
Non Current / Current Financial and other liabilities / provisions	241.23	-463.22
	-665.34	1,165.49
<b>CASH GENERATED FROM OPERATIONS</b>	-165.45	2,220.60
Direct Taxes Paid	-7.52	-120.72
<b>CASH FLOW BEFORE EXTRA ORDINARY ITEMS</b>	-172.97	2,099.88
Extra Ordinary Items	-	-
<b>NET CASH FROM OPERATING ACTIVITIES</b>	-172.97	2,099.88
<b>B. CASH FLOW FROM INVESTING ACTIVITIES</b>		
Purchase of Fixed Assets	-771.06	-1,200.80
Sale of Fixed Assets	0.08	27.59
Interest Received	1.44	27.57
<b>NET CASH USED IN INVESTING ACTIVITIES</b>	-769.54	-1,145.64
<b>C. CASH FLOW FROM FINANCING ACTIVITIES</b>		
Proceeds from Long Term Borrowings	563.38	1,302.39
Repayment of Long Term Borrowing	-447.34	-697.80
Proceeds from Short Term Borrowings	1,038.90	-1,499.87
Interest Paid	-67.18	-148.86
Dividend Paid	-0.25	-4.87
<b>NET CASH USED IN FINANCING ACTIVITIES</b>	1,087.51	-1,049.01
 Net increase / (Decrease) in cash and cash equivalents (A + B + C)	 145.00	 -94.77
Opening cash and cash Equivalents	15.23	110.01
Closing cash and cash Equivalents	160.23	15.23

Place: Jaipur  
Dated: 11.11.2021



for Wires & Fabriks (S.A.) Ltd.

M. Khaitan (Managing Director)