



**Regd. Office:** Jain Plastic Park, N.H.No. 6, Bambhori, Jalgaon – 425 001. India.  
Tel: +91-257-2258011; Fax: +91-257-2258111; E-mail: [jisl@jains.com](mailto:jisl@jains.com); Visit us at: [www.jains.com](http://www.jains.com)  
CIN: L29120MH1986PLC042028

JISL/SEC/2021/12/B-2/B-6

06<sup>th</sup> December, 2021

To,  
Bombay Stock Exchange Ltd.,  
Corporate Relationship Department,  
1st Floor, New Trading Wing Rotunda  
Building, P. J. Tower, Dalal Street,  
Mumbai - 400 001.  
**FaxNo.022– 22723121/22722037(Day)**  
**022-22721072 (Night)**  
Email: [corp.relations@bseindia.com](mailto:corp.relations@bseindia.com)

To,  
The Manager  
Listing Department,  
National Stock Exchange of India Ltd.,  
Exchange Plaza, C-1, Block G,  
Bandra Kurla Complex  
Bandra (East), Mumbai - 400 051.  
**Fax No. : 022-26598237/38**  
Email: [cc@nse.co.in](mailto:cc@nse.co.in)

**Sub: Disclosure of Voting Results at the 22<sup>nd</sup> EGM held on Saturday, 04<sup>th</sup> December, 2021 at 10:00 AM IST at the Chairman's Office at Jain Hills, Shirsoli road, Jalgaon - 425001 through Video Conferencing / Other Audio Visual Means (VC/OAVC) pursuant to Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

**Ref: Code No. 500219 (BSE) JISLJALEQS (NSE) Ordinary Equity Shares**  
**Code No. 570004 (BSE) & JISLDVREQS (NSE) for DVR Equity Shares**

Dear Sir,

In continuation to our letter No. JISL/SEC/2021/12/B-2/B-6 dated 04.12.2021 and as per the requirement of Regulation 44 (3) of the SEBI (LODR), Regulations, 2015, attached are the e-voting results as submitted by the Scrutinizer and accepted by the Chairman of the EGM for the 22<sup>nd</sup> Extra Ordinary General Meeting of the Company as per the format prescribed under the said Regulation. We are simultaneously arranging to publish this on the website of the Company also.

Attached herewith please find Scrutinizer's Report dated 05<sup>th</sup> December, 2021 (Four pages) alongwith voting details at Annexure-A

Thanking you  
Yours sincerely,

**For Jain Irrigation Systems Ltd.,**

**A. V. Ghodgaonkar**  
**Company Secretary**

**Encl : As above**

# SOLOMON & Co.

ADVOCATES & SOLICITORS  
(ESTD. 1909)

Ref: 738.237/948/21

04<sup>th</sup> December 2021

To,  
The Chairman,  
**Jain Irrigation Systems Limited,**  
Jain Plastic Park, N.H. No. 6,  
Jalgaon, Maharashtra,  
Pin Code - 425 001.

Dear Sir,

**Sub: Passing of Resolutions through Electronic Voting ("remote e-voting") conducted for the purpose of 22<sup>nd</sup> Extraordinary General Meeting ("EGM") of Jain Irrigation Systems Limited ("Company") held on 04<sup>th</sup> December 2021.**

The Board of Directors of the Company ("**Board**") at its meeting held on 12<sup>th</sup> November 2021 had appointed me to scrutinize the voting process conducted through remote e-voting between Monday, 29<sup>th</sup> November 2021 from 09:00 A.M. (IST) till Friday, 03<sup>rd</sup> December 2021 upto 05:00 P.M. (IST) and e-voting facility on Saturday, 04<sup>th</sup> December 2021 till 05:00 P.M. (IST) for the shareholders who could not vote through remote e-voting facility.

Company accordingly has made arrangements with the National Securities Depository Limited ("**NSDL**") ("**System Provider**") for providing a system of recording votes of the shareholders of the Company electronically. The Company has also accordingly made arrangements through its Registrar Transfer Agent, 'Link Intime India Private Limited' ("**RTA**") to set up the e-voting facility on the System Provider's e-voting website i.e. -<https://www.evotingnsdl.com/>.

The Company has also appointed its RTA as the Service Provider for extending the facility of remote e-voting to the shareholders of the Company between Monday, 29<sup>th</sup> November 2021 from 09:00 A.M. (IST) till Friday, 03<sup>rd</sup> December 2021 upto 05:00 P.M. (IST) and on Saturday, 04<sup>th</sup> December 2021 till 05:00 P.M. (IST) for the shareholders who could not vote through remote e-voting facility. The e-voting results including remote e-voting were unblocked by me on 04<sup>th</sup> December 2021 in the presence of two witnesses.

The Company through its RTA has also uploaded the resolutions together with the explanatory statement on which remote e-voting is required and for generating Electronic Voting Sequence Number ("**EVSN**") by the System Provider. All necessary formalities in compliance with the requirements specified by System Provider have been done by the Company through its RTA. Necessary instructions in this regard to be followed by the shareholders have also been duly mentioned in the EGM Notice dated 12<sup>th</sup> November 2021 ("**EGM Notice**") sent to the shareholders by email. The Register of Members was made up, for the purpose of dispatch of EGM Notice to the shareholders as on 12<sup>th</sup> November 2021 and voting rights of the members holding shares as on the cut-off date of 27<sup>th</sup> November 2021 was considered for the purpose of e-voting.

As stated in clause (v) of sub rule 4 of Rule 20 and sub rule (3) of Rule 22 under Chapter VII - The Companies (Management and Administration) Rules, 2014 prescribed under the Companies Act, 2013 (the "**Act**"), advertisements were published by the Company in "**The Free Press Journal**" English edition (Mumbai) newspaper and "**Navshakti and Divya Marathi**" Marathi edition (Jalgaon) newspapers on 14<sup>th</sup> November 2021, informing about the completion of dispatch of the EGM Notice by email, wherever applicable, to the shareholders along with other related matters mentioned therein.



**Jain Irrigation Systems Ltd.**

  
**Chairman / Vice Chairman**

Received and accepted  
dated 06.12.2021

Page 1 of 3

Office: Calcot House, 3<sup>rd</sup> Floor, 8/10, M.P. Shetty Marg, (Tamarind Street), Fort, Mumbai 400 023, India. Tel: +9122-6627-3900  
Bandra Office: 801-B, Leo (Kohinoor Bldg.), 24<sup>th</sup> Road, Off Linking Road, Khar (West), Mumbai 400 052, India. Tel: +9122-6136-0360



I report that I have considered remote e-voting done up to Monday, 29<sup>th</sup> November 2021 from 09:00 A.M. (IST) till Friday, 03<sup>rd</sup> December 2021 upto 05:00 P.M. (IST), e-voting facility provided to the shareholders who could not cast their votes through remote e-voting and voting through poll conducted during the EGM were considered for my scrutiny. Please note that we have considered the report issued by Advocate Chetan D. Desarda who had been appointed as a scrutinizer for the poll conducted during the EGM.

I report that I have conducted a sample check of documents (power of attorney(s) and board resolution(s)) submitted by the shareholders or by the custodian on behalf of the shareholders with the System Provider who had opted for remote e-voting. During the course of my scrutiny, I have not come across any discrepancies thereto and therefore, all the votes casted by such shareholders, both, in favour and against, have been considered for the purpose of our report.

Since remote e-voting facility was provided by the System Provider, the details of the remote e-voting exercised by the shareholders, which were duly scrutinized and processed, were duly complied by the RTA.

On scrutiny, I report that out of 2,09,505 (two lakhs nine thousand five hundred and five) shareholders, 3,028 (three thousand and twenty-eight) shareholders (inclusive of equity shareholders and DVR shareholders) have exercised their vote through remote e-voting, e-voting and poll conducted during the EGM. The details of polling results for the item placed for consideration by the members which is hereby enclosed as **Annexure 'A'**:

#### **RESULTS: -**

##### **Resolution No. 1**

**To delegate authority to the Board of Directors of the Company under Section 62(3) of the Companies Act, 2013, relating to rights to convert the restructured debt of the lenders into equity shares in accordance with the Resolution Plan:**

As the number of votes casted in favour of the Resolution i.e. **98.62%** and hence it is more than number of votes cast against, I report that the Special Resolution as set out in the Notice of the EGM dated 12<sup>th</sup> November 2021 has been passed by the shareholders with requisite majority. The resolution is deemed to be passed as on the date of the announcement of the results.

##### **Resolution No. 2**

**To approve sale of Specified Non - Core Assets of the Company under Resolution Plan.**

As the number of votes casted in favour of the Resolution i.e. **78.57%** and hence it is more than number of votes cast against, I report that the Special Resolution, as set out in the Notice of the EGM dated 12<sup>th</sup> November 2021 has been passed by the shareholders with requisite majority. The resolution is deemed to be passed as on the date of the announcement of the results.

##### **Resolution No. 3**

**To increase the limits of borrowing by the Board of Directors of the Company under Section 180(1)(c) of the Companies Act, 2013.**

As the number of votes casted in favour of the Resolution i.e. **85.64%** and hence it is more than number of votes cast against, I report that the Special Resolution, as set out in the Notice of the EGM dated 12<sup>th</sup> November 2021 has been passed by the shareholders with requisite majority. The resolution is deemed to be passed as on the date of the announcement of the results.



**Resolution No. 4**

**Allotment of Ordinary Equity Shares to Non-Domestic Lenders under Resolution Plan.**

As the number of votes casted in favour of the Resolution i.e. **99.99%** and hence it is more than number of votes cast against, I report that the Special Resolution, as set out in the Notice of the EGM dated 12<sup>th</sup> November 2021 has been passed by the shareholders with requisite majority. The resolution is deemed to be passed as on the date of the announcement of the results.

**Resolution No. 5**

**Alteration to Articles of Association.**

As the number of votes casted in favour of the Resolution i.e. **99.97%** and hence it is more than number of votes cast against, I report that the Special Resolution, as set out in the Notice of the EGM dated 12<sup>th</sup> November 2021 has been passed by the shareholders with requisite majority. The resolution is deemed to be passed as on the date of the announcement of the results.

I further report that as per the EGM notice dated 12<sup>th</sup> November 2021 and the Board Resolution dated 12<sup>th</sup> November 2021, the Chairman or any other person as authorized in this regard may declare and confirm the above results in respect of the aforesaid resolutions to the Stock Exchanges where the shares of the JISL are listed. The results would be displayed on Company's website [www.jains.com](http://www.jains.com) and on the website of System Provider and Stock Exchanges.

I further report that the Company has duly complied with the provisions of Rule 22 of the Companies (Management and Administration) Rules, 2014. I further report that as per the said Rules, the records maintained by me including the data as obtained from System Provider, for the e-Voting facility extended by them as also a Register recording the consent or otherwise received from the shareholders such as the name folio number/ DP ID/Client ID, number of shares held, number of shares voted and number of shares assented, number of shares dissented, number of shares rejected and other related papers are in my safe custody which will be handed over to the Company Secretary of the Company after the Chairman approves and signs the minutes of the meeting.

I thank you for the opportunity given to act as a Scrutinizer for the above purpose.

Thanking you,  
Yours Faithfully,

For **Solomon & Co.**  
Advocates & Solicitors



Aaron Solomon  
Partner



## Annexure A

Jain Irrigation Systems Ltd.  
 Voting Summary for 22nd EGM held on 04.12.2021

Total Number of Ballot papers received	165
Total No. of Invalid Ballot Papers received.	-
Total No. of Valid Ballot Papers received	165

	Equity	DVR
Total Number of evotes	1808	1055

Resolutions	Particulars	Voting				Assent								Dissent				Abstain/Not voted				Invalid							
		Total Voted Eq Shares		Total Voted DVR Shares		Total	Equity		DVR		Total	%	Equity		DVR		Total	%	Equity		DVR		Total	%					
		E-Voting	Poll	E-Voting	Poll		E-Voting	Poll	E-Voting	Poll			E-Voting	Poll	E-Voting	Poll			E-Voting	Poll	E-Voting	Poll							
1 To delegate authority to the Board of Directors of the Company under section 62(3) of the Companies Act, 2013, relating to rights to convert the restructured debt of the lenders into equity shares in accordance with the resolution plan.	Promoter	7,48,50,999	3,52,50,340	48,20,020	2,27,516.00	11,51,48,875	11,06,06,092.60	7,48,50,999	3,52,50,340	4,82,002.0	22,751.6	11,06,06,092.6	100.00	0	0	-	-	-	0	0	-	-	-	-	0	0	-	-	
	Institutions	2,57,45,023	-	-	-	2,57,45,023	2,57,45,023.00	2,27,52,532	-	-	-	88.38	2992491	0	-	-	-	29,92,491.0	11.62	0	0	-	-	-	-	0	0	-	-
	Public	8,52,66,016	13,31,968	8,46,120	17,059	8,74,61,163	8,66,84,301.90	8,51,69,950	13,31,968	84,369.2	1,705.9	8,65,87,993.1	99.89	96,066	0	242.8	-	96,308.8	0.11	0	0	-	-	-	-	0	0	-	-
<b>Total</b>		<b>18,58,62,038</b>	<b>3,65,82,308</b>	<b>56,66,140</b>	<b>2,44,575</b>	<b>22,83,55,061</b>	<b>22,30,35,417.50</b>	<b>18,27,73,481</b>	<b>3,65,82,308</b>	<b>5,66,371.2</b>	<b>24,457.5</b>	<b>21,99,46,617.7</b>	<b>98.62</b>	<b>30,88,557</b>	<b>0</b>	<b>242.8</b>	<b>-</b>	<b>30,88,799.8</b>	<b>1.38</b>	<b>0</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>0</b>	<b>0</b>	<b>-</b>	<b>-</b>
2 To approve sale of specified Non-core Assets of the Company under Resolution Plan.	Promoter	7,48,50,999	3,52,50,340	48,20,020	2,27,516	11,51,48,875	11,06,06,092.60	7,48,50,999	3,52,50,340	4,82,002.0	22,751.6	11,06,06,092.6	100.00	0	0	-	-	-	0	0	-	-	-	-	0	0	-	-	
	Institutions	2,57,45,023	-	-	-	2,57,45,023	2,57,45,023.00	64,08,500	-	-	-	24.89	1,93,36,523	0	-	-	-	1,93,36,523.0	75.11	0	0	-	-	-	-	0	0	-	-
	Public	12,14,65,956	13,31,968	8,46,120	17,059	12,36,61,103	12,28,84,241.90	8,52,37,412	13,31,968	84,473.8	1,705.9	8,66,55,559.7	70.52	3,62,28,544	0	138.2	-	3,62,28,682.2	29.48	0	0	-	-	-	-	0	0	-	-
<b>Total</b>		<b>22,20,61,978</b>	<b>3,65,82,308</b>	<b>56,66,140</b>	<b>2,44,575</b>	<b>26,45,55,001</b>	<b>25,92,35,357.50</b>	<b>16,64,96,911</b>	<b>3,65,82,308</b>	<b>5,66,475.8</b>	<b>24,457.5</b>	<b>20,36,70,152.3</b>	<b>78.57</b>	<b>55,56,067</b>	<b>0</b>	<b>138.2</b>	<b>-</b>	<b>5,55,65,205.2</b>	<b>21.43</b>	<b>0</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>0</b>	<b>0</b>	<b>-</b>	<b>-</b>
3 To increase the limits of borrowings by the Board of Directors of the Company under Section 180 (1)[c] of the	Promoter	7,48,50,999	3,52,50,340	48,20,020	2,27,516	11,51,48,875	11,06,06,092.60	7,48,50,999	3,52,50,340	4,82,002.0	22,751.6	11,06,06,092.6	100.00	0	0	-	-	-	0	0	-	-	-	-	0	0	-	-	
	Institutions	2,57,45,023	-	-	-	2,57,45,023	2,57,45,023.00	2,49,63,738	-	-	-	2,49,63,738.0	96.97	781,285	0	-	-	7,81,285.0	3.03	0	0	-	-	-	-	0	0	-	-
	Public	12,14,65,638	13,31,968	8,46,120	17,059	12,36,50,785	12,28,73,923.90	8,50,01,721	13,31,968	83,948.7	1,705.9	8,64,19,343.6	70.33	3,64,53,917	0	663.3	-	3,64,54,580.3	29.67	0	0	-	-	-	-	0	0	-	-
<b>Total</b>		<b>22,20,51,660</b>	<b>3,65,82,308</b>	<b>56,66,140</b>	<b>2,44,575</b>	<b>26,45,44,683</b>	<b>25,92,25,039.50</b>	<b>18,48,16,458</b>	<b>3,65,82,308</b>	<b>5,65,950.7</b>	<b>24,457.5</b>	<b>22,19,89,174.2</b>	<b>85.64</b>	<b>3,72,35,202</b>	<b>0</b>	<b>663.3</b>	<b>-</b>	<b>3,72,35,865.3</b>	<b>14.36</b>	<b>0</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>0</b>	<b>0</b>	<b>-</b>	<b>-</b>
4 Allotment of Ordinary Equity Shares to Non-Domestic lenders under Resolution Plan.	Promoter	7,48,50,999	3,52,50,340	48,20,020	2,27,516	11,51,48,875	11,06,06,092.60	7,48,50,999	3,52,50,340	4,82,002.0	22,751.6	11,06,06,092.6	100.00	0	0	-	-	-	0	0	-	-	-	-	0	0	-	-	
	Institutions	2,57,45,023	-	-	-	2,57,45,023	2,57,45,023.00	2,57,45,023	-	-	-	2,57,45,023.0	100.00	0	0	-	-	-	0	0	-	-	-	-	0	0	-	-	
	Public	8,52,65,956	13,31,968	8,46,120	17,059	8,74,61,103	8,66,84,241.90	8,52,33,586	13,31,968	84,457.7	1,705.9	8,66,51,717.6	99.96	32,370	0	154.3	-	32,524.3	0.04	0	0	-	-	-	-	0	0	-	-
<b>Total</b>		<b>18,58,61,978</b>	<b>3,65,82,308</b>	<b>56,66,140</b>	<b>2,44,575</b>	<b>22,83,55,001</b>	<b>22,30,35,357.50</b>	<b>18,58,29,608</b>	<b>3,65,82,308</b>	<b>5,66,459.7</b>	<b>24,457.5</b>	<b>22,30,02,833.2</b>	<b>99.99</b>	<b>32,370</b>	<b>0</b>	<b>154.3</b>	<b>-</b>	<b>32,524.3</b>	<b>0.01</b>	<b>0</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>0</b>	<b>0</b>	<b>-</b>	<b>-</b>
5 Alteration of Articles of Association.	Promoter	7,48,50,999	3,52,50,340	48,20,020	2,27,516	11,51,48,875	11,06,06,092.60	7,48,50,999	3,52,50,340	4,82,002.0	22,751.6	11,06,06,092.6	100.00	0	0	-	-	-	0	0	-	-	-	-	0	0	-	-	
	Institutions	2,57,45,023	-	-	-	2,57,45,023	2,57,45,023.00	2,57,45,023	-	-	-	2,57,45,023.0	100.00	0	0	-	-	-	0	0	-	-	-	-	0	0	-	-	
	Public	8,52,65,956	13,31,968	8,46,120	17,059	8,74,61,103	8,66,84,241.90	8,51,97,982	13,31,968	84,353.1	1,705.9	8,66,16,009.0	99.92	67,974	0	258.9	-	68,232.9	0.08	0	0	-	-	-	-	0	0	-	-
<b>Total</b>		<b>18,58,61,978</b>	<b>3,65,82,308</b>	<b>56,66,140</b>	<b>2,44,575</b>	<b>22,83,55,001</b>	<b>22,30,35,357.50</b>	<b>18,57,94,004</b>	<b>3,65,82,308</b>	<b>5,66,355.1</b>	<b>24,457.5</b>	<b>22,29,67,124.6</b>	<b>99.97</b>	<b>67,974</b>	<b>0</b>	<b>258.9</b>	<b>-</b>	<b>68,232.9</b>	<b>0.03</b>	<b>0</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>0</b>	<b>0</b>	<b>-</b>	<b>-</b>

A. T.

