

BRADY & MORRIS ENGINEERING COMPANY LTD.

CIN NO. - L29150MH1946PLC004729

Regd. Office: "Brady House", 12-14, Veer Nariman Road, Fort, Mumbai - 400 001. (India)

Tel.: (022) 22048361-65 • Fax: (022) - 22041855 E-mail: bradys@mtnl.net.in • Website: www.bradys.in

September 11, 2020

To,
BSE Limited
Department of Corporate Services
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort
Mumbai - 400 001

Reg. Security Code No: 505690

Sub: Outcome of the Board Meeting held on September 11, 2020

Dear Sir / Madam,

Pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith a Statement of Unaudited Standalone Financial Results for the quarter ended June 30, 2020 alongwith Limited Review Report submitted by the Statutory Auditors of the Company.

The above financial results were approved by the Board of Directors at its meeting held on September 11, 2020. The Meeting of the Board of Directors commenced at 12.00 noon and concluded at 12.45 p.m.

The results will be published in the newspapers in terms of Regulation 47(1) (b) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in due course.

Kindly take the above on your record.

Thanking You.

Yours faithfully,

FOR BRADY & MORRIS ENGG. CO. LTD.

KHUSHMEETA BAFNA

COMPANY SECRETARY & COMPLIANCE OFFICER

MORBAL

Encl: A/a.

WORKS: Factory: Plot No. 326/B, Opp. Govt. Bore Well, Sarsa-Kanera Road, Sarsa Patia,

Village : Kanera, Tal : Matar, Dist : Kheda-387540, • Phone : 9727748933 & 02694 - 288 900

AN ISO 9001: 2008 CERTIFIED COMPANY

Brady & Morris Engineering Co. Ltd Registered Office: "Brady House" 12/14, 9cer Hariman Road, Fort, Mumbai - 400 001 CM:129150MH1946PLC004729

Statement of Standalone unudited Results for the quarter ended 30th June, 2020

(Rs. In lakhs)

	Particulars	Standalone			
Sr. No.		For the Quarter Ended			Year ended
		Quarter ended 30/06/2020	Preceeding Quarter ended 30/06/2019	Corresponding Quarter ended 31/03/2020 in the previous year	Year ended 31/03/2020
	(Refer Notes below)	(Audited)	(Unaudited)	(Audited)	(Audited)
(1)	(2)	(3)	(4)	(5)	(6)
1	Income from Operations				
a)	Revenue from operations (Note 7)	537.99	1,331.19	787.58	4,400.36
b)	Other Income	11.21	7.27	34.36	77.22
	Total Income	549.20	1,338.46	821.94	4,477.58
2	Expenses				
	a Cost of materials consumed	292.91	748.99	479.24	2,615.92
	b Purchase of stock-in-trade	-	-	0.13	0.13
	Changes in inventories of Finished goods, work-in-progress and stock-in- trade	25.30	66.71	(82.71)	(192.35)
	d Employee benefits expenses	125.07	171.32	161.95	672.94
	e Finance costs	3.41	32.61	11.04	87.07
	f Depreciation and amortization expenses	15.79	18.61	20.24	76.89
	g Other expenses	83.20	215.06	165.28	815.58
	Total Expenses	545.68	1,253.29	755.17	4,076.18
3	Profit / (Loss) from ordinary activities before exceptional items and tax	3.52	85.17	66.77	401.40
4	Exceptional items		3		
5	Profit / (Loss) from ordinary activities before tax	3.52	85.17	66.77	401.40
6	Tax Expense				
	a Provision for taxation (net)	0.65	17.95	(20.10)	36.07
	C Earlier year tax provisions (written back)		-		(1.05)
	d Provision for Deferred tax liability / (asset)	1	-		121
7	Net Profit / (Loss) for the period	2.87	67.22	86.87	366.39
8	Profit/(Loss) for the year after tax from the continuing operation				
	Profit/(Loss) from the discontinued operation		U	(182.44)	(182.44)
	Tax expesnse from discontinued operation				1980
	Profit/(Loss) after tax from the discontinued operation		-	(182.44)	(182.44)
	Profit / (Loss) for the period	2.87	67.22	(95.57)	183.95
8	Other comprehensive income / (expenses)				
	Re-measurement gains/ (losses) on post employment benefit plans	-0.00	-	(4.74)	(4.74)
	Fair valuation of investment in equity shares	0.03		(3.33)	(3.33)
9	Total comprehensive income for the period	2.90	116.44	(103.64)	175.88
	Paid-up equity share capital (face value of Rs.10/-)	225.00	225.00	225.00	225.00
	Other Equity Excluding Revaluation Reserve				176.55
10	Earning per share	7			
	(of Rs. 10/- each) (not annualized):				
	a Basic / Dilutted from Continuing Operation (in Rs.)	0.13	2.99	3.86	16.28
	b Basic / Dilutted from Discontinued Operation (in Rs.)	-	-	(8.11)	(8.11)
	c Basic / Dilutted from Continued and Discontinued Operation (in Rs.)	0.13	2.99	(4.25)	8.18

NOTES

- 1 The above results have been prepared in accordance with Indian Accounting Standards ('Ind AS'), notified under Section 133 of the Companies Act, 2013, read together with the Companies (Indian Accounting Standards) Rules, 2015.
- 2 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on September 11, 2020. These results have been limited reviewed by Statutory Auditors of the Company and expressed an unqualified opinion thereon.
- 3 The format of the above results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated 30th November, 2015 has been modified to comply with the requirements of SEBI's Circular dated 5th July, 2016, Ind AS and Schedule III [Division II] to the Companies Act, 2013.
- 4 The Figures of March 31, 2020 quarters ended are the balancing figures between audited figures in respect of the full financial year upto March 31,2020 and the unaudited published year to date figures upto December 31,2019, being the date of end of the third quarter of the financial year which were subjected to limited review.
- 5 During the quarter the company has identified only one reportable segment viz Engineering segments. Hence, the segment reporting as defined in Ind AS 108 is not applicable.
- 6 The Company has considered the possible effects that may result from the pandemic relating to COVID-19 on the financial results. In developing the assumptions relating to the possible future uncertainties in the global economic conditions because of this pandemic, the company, as at the date of approval of these financial results has used internal and external sources of information and economic forecasts. The company has performed sensitivity analysis on the assumptions used and based on current estimates expects that there is no material impact.
- Previous Period's Year's figures have been regrouped and reclassified, wherever necessary.

Place : Mumbai Date 11/9/2020

> Pavan G. Morarka Chairman DIN: 00174796





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Independent Auditors' Review Report on Standalone Unaudited Quarterly Financial Results of Brady & Morris Engineering Co. LimitedPursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

The Board of Directors Brady& Morris Engineering Co. Limited

- 1. We have reviewed the accompanying statement of standalone unaudited financial results (the "Statement") of Brady& Morris Engineering Co. Limited ("the Company") for the quarter ended June 30, 2020 being prepared and submitted by the Company's Management pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015") (as Amended) including relevant circular issued by the SEBI from time to time.
- 2. The Statement which is the responsibility of the Company's Management and approved by its Board of Directors has been prepared in accordance with the accounting principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('IND AS 34') prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement, based on our review.
- 3. We have conducted ourreview of the Statement in accordance with the Standards on Review Engagements (SRE) 2410. Review of Interim Financial Information performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primary of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the standards on Auditing specified under section 143 (10) of the Act and consequently, does not enable us to obtain assurance that we would become aware of all signification matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
- 4. Based on our review conducted as above nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with the accounting principles laid down in Ind AS 34 prescribed under Section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

- 5. Attention is drawn to note 4 to the Statement regarding the standalone figures for the quarter ended March 31, 2020, which are the balancing figures between the audited figures in respect of the full financial year and the unaudited year to date figures up to the third quarter of the previous financial year, which were subject to limited review by us.
- 6. We draw your attention to Note No. 6 to this Statement which describes the extent to which the COVID-19 pandemic will impact the Company's operations and financial results will depend on future developments, which are uncertain. Our report is not modified in respect of this matter

For S. S. RATHI & CO

Chartered Accountants

(Registration No.108726W)

Brijesh Mathur

Partner

Membership No. 039565

UDIN: 20039565AAAABJ8598

Mumbai

Date: September 11, 2020