



SG Finserve Limited

SG FINSE ₹VE

April 21, 2023

**To,
The Manager
BSE Limited
P. J. Towers, Dalal Street
Mumbai – 400001**

Subject: Recommendations on the Open Offer to the shareholders of SG Finserve Limited (Earlier known 'Moongipa Securities Limited') by Committee of Independent Directors in terms of Regulation 26(7) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (SEBI (SAST) Regulations, 2011)

Dear Sir/Madam,

We, **SG Finserve Limited** (Earlier known 'Moongipa Securities Limited') (hereinafter referred to as the '**Target Company**') are hereby submitting the recommendations of committee of independent directors on the open offer made by **Mr. Rahul Gupta and Mr. Rohan Gupta** (hereinafter collectively referred as '**Acquirers**') along with Sudesh Business Ventures Private Limited (hereinafter collectively referred as '**PAC**') to acquire upto 1,07,30,980 (One Crore Seven Lakh Thirty Thousand Nine Hundred and Eighty) Equity Shares constituting 26.00% of Paid up Equity Share Capital of the Target Company at a price of INR 107/- (Indian Rupees One Hundred and Seven Only) per fully paid up Equity Share payable in cash which includes interest of INR 5.70 (Indian Rupees Five and Seven Zero Paise Only) at the rate of ten percent (10%) per annum for each equity share of the Target Company, pursuant to, and in compliance with, amongst others, Regulation 3(2) of SEBI (SAST) Regulations, 2011 and subsequent amendments thereto.

Kindly take the above information on your records.

For and on behalf of SG Finserve Limited (Earlier known 'Moongipa Securities Limited')

Ritu Nagpal
Compliance Officer
Membership No. A38318

Date: 21.04.2023

Place: Delhi

SG Finserve Limited (Formerly known as Moongipa Securities Limited)

(CIN: L74899DL1994PLC057941)

Regd. Office: 37, Hargobind Enclave, Vikas Marg, East Delhi, Delhi-110092, Ph.: 011-41450121

E-mail: compliance@sgfinserve.com, Website: www.sgfinserve.com

ம.த.த.க.க.ம. தேர்வுகளைப் பேரளர்ச்சி திருப்பூர் மாவட்டம் - பேரளர்ச்சிகள் திர்வகம்... மருத்துவப்பள்ளி அறிவிப்பு - AMRUT 2.0 2022-2023

IDBI Asset Management Limited... Registered Office: IDBI Tower, WTC Complex, Cuffe Parade, Colaba, Mumbai - 400005... Notice No. 02/2023-24

Calcom VISION LIMITED... Regd. Office: C-41, Defence Colony, New Delhi-110024... Notice No. 02/2023-24

CAPTAIN POLYPLAST LTD. NOTICE OF POSTAL BALLOT... Members are hereby informed that pursuant to the provisions of Section 108 & 110 and other applicable provisions...

SG FINSERVE LIMITED (EARLIER KNOWN AS 'MOONGIPA SECURITIES LIMITED')... Recommendations of the Committee of Independent Directors (IDC) for the Open Offer to the Shareholders of SG Finserve Limited...

KERALA WATER AUTHORITY e-Tender Notice... Tender No: T No.09/2023-24/SE/Q... KWA-JB-GL-6-100-2023-24

HDFC MUTUAL FUND... HDFC Asset Management Company Limited... NOTICE is hereby given that in accordance with the powers delegated by HDFC Trustee Company Limited...

PUBLIC NOTICE... Notice is given to the general public that the title evidencing documents of the following properties have been lost and it is requested that any person holding any title evidencing documents...

