



# Olectra Greentech Limited

19<sup>th</sup> July, 2023

To <b>BSE Limited</b> Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400 001 <b>Scrip Code: 532439</b>	To <b>National Stock Exchange of India Ltd</b> Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (E) Mumbai-400 051 <b>Symbol: OLECTRA</b>
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Dear Sir/Madam,

**Sub: Outcome of the Extraordinary General Meeting:**

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that the Extraordinary General Meeting (EGM) of the Company is held today, i.e., Wednesday, 19<sup>th</sup> July, 2023 at 11.30 A.M. through Video Conferencing (VC)/Other Audio-Visual Means (OAVM).

This is in compliance with the General Circular Nos. 11/2022 dated 28th December, 2022, 3/2022 dated 05th May, 2022, 20/2021 dated 08th December, 2021, 10/2021 dated 23rd June, 2021, 39/2020 dated 31st December, 2020, 33/2020 dated 28th September, 2020, 22/2020 dated 15th June, 2020, 17/2020 dated 13th April, 2020, and 14/2020 dated 8th April, 2020 issued by the Ministry of Corporate Affairs ("**MCA Circulars**") read with SEBI circular number SEBI/HO/CFD/PoD-2/P/CIR/2023/4 dated January 05, 2023 SEBI/HO/CFD /CMD2/CIR /P/2022/62 dated 13th May, 2022, SEBI/HO/CFD /CMD2/CIR /P/2021/11 dated 15th January, 2021 and SEBI/HO/CFD /CMD1/CIR /P/2020/79 dated 12th May, 2020 issued by the Securities and Exchange Board of India ("**SEBI Circulars**") ("MCA Circulars" and "SEBI Circulars" collectively referred to as "**Circulars**") and relevant provisions of the Companies Act, 2013 and Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations").





Olectra Greentech

In this regard please find enclosed summary of proceedings as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This is for your information and necessary records.

Thanking you,

**For Olectra Greentech Limited**



**P Hanuman Prasad  
Company Secretary & Compliance Officer**

**Encl:** As above



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**SUMMARY OF THE PROCEEDINGS OF EXTRAORDINARY GENERAL MEETING (EGM) OF OLECTRA GREENTECH LIMITED CONVENED ON WEDNESDAY, 19<sup>TH</sup> DAY OF JULY, 2023 AT 11:30 A.M. THROUGH VIDEO CONFERENCING (VC)/ OTHER AUDIO-VISUAL MEANS (OAVM).**

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**Directors Present:**

- |  |                                |
|--|--------------------------------|
| 1. Mr. K. V. Pradeep                     | - Chairman & Managing Director |
| 2. Mr. M. Gopalakrishna                  | - Independent Director         |
| 3. Mr. B. Appa Rao                       | - Independent Director         |
| 4. Justice Mrs. Gyan Sudha Misra (Retd.) | - Independent Director         |
| 5. Mrs. Ch Laksmi Kumari                 | - Independent Director         |
| 6. Mr. Peketi Rajesh Reddy               | - Non-Executive Director       |

**Also Present:**

- |                          |  |
|--------------------------|--|
| 1. Mr. P. Hanuman Prasad | - Company Secretary & Compliance officer     |
| 2. Mr. B. Sharat Chandra | - Chief Financial Officer                    |
| 4. Mr. Prathap Satla     | - Practicing Company Secretary & Scrutinizer |

- The meeting commenced at 11.30 A.M. and concluded at 12.10 P.M.
- Requisite quorum was present throughout the Meeting. Total 89 members including speakers were present in the video conference.
- With the consent of the Shareholders, Sri K.V. Pradeep - Chairman and Managing Director of the Company, chaired the Meeting.
- The Chairman informed that the Extraordinary General Meeting of the Company is being conducted through VC/OAVM pursuant to the Circulars of the Ministry of Corporate Affairs and Securities Exchange Board of India. The live streaming of the meeting was also being webcasted on the CDSL platform.
- The Chairman of the Meeting delivered his welcome speech.





- Notice of the Extraordinary Meeting since already circulated, was taken as read with permission of the members.
- The Chairman requested the Members to express their views and to raise queries, if any, with regard to the Resolutions proposed in the EGM and also about the overall operations and performance of the Company.
- Some of the members have asked about the Deliveries, status of Fund-Raising activity, Supply period for MSRTC Order, Orders in hand and other relevant issues etc. which were addressed by the Chairman and Managing Director of the Company appropriately.
- The Company Secretary informed the members that pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Companies (Management and Administration) Rules, 2014, as amended, and Regulation 44 of the SEBI (LODR) Regulation, 2015, the Company has arranged for e-voting facility to its members in respect of all the businesses to be transacted at the EGM of the Company. The e-voting commenced on 16<sup>th</sup> July, 2023 (9:00 A.M) and ended on 18<sup>th</sup> July, 2023 (05:00 P.M).
- The Company Secretary informed the members, who have not cast their votes through e-voting facility, to cast their votes in respect of all the resolutions proposed in the notice during the EGM.
- The Company Secretary informed that Mr. Prathap Satla, Practicing Company Secretary, was appointed to scrutinize the remote e-voting and e-voting during EGM in a fair and transparent manner.
- The agenda items of the Notice of EGM were read for the information of the members as below:

**Special Business:**

1. Re-appointment of Justice Mrs. Gyan Sudha Misra (Retd.) (DIN: 07577265) as an Independent Director for a further period of 5 years - **Special Resolution.**
2. To approve awarding of contract to Megha Engineering & Infrastructures Limited (MEIL) for construction of the “Greenfield EV Manufacturing Facility” (Related Party Transaction) - **Ordinary Resolution.**





Olectra Greentech

The result of remote e-voting and e-voting during EGM will be announced within two working days from the conclusion of the EGM, which will be available on the BSE and NSE websites, Company's website and CDSL website.

You are requested to kindly take the above information on your records.

Thanking You

**For Olectra Greentech Limited**



**P Hanuman Prasad**  
**Company Secretary & Compliance Officer**