

AXIS/CO/CS/125/2021-22

14th June, 2021

Chief Manager,
Listing & Compliance Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No. C/1, "G" Block
Bandra-Kurla Complex
Bandra (E), Mumbai – 400 051

The Deputy General Manager,
Listing Department
BSE Limited
1st Floor, New Trading Ring,
Rotunda Building
P. J. Towers, Dalal Street Fort,
Mumbai – 400 001

NSE Symbol: AXISBANK

BSE Scrip Code : 532215

Dear Sir(s),

SUB.: APPOINTMENT OF PROF. S. MAHENDRA DEV AS AN ADDITIONAL INDEPENDENT DIRECTOR OF AXIS BANK LIMITED (THE "BANK")

REF.: REGULATIONS 30 OF (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 ('LISTING REGULATIONS')

This is to inform you that the Board of Directors of the Bank at its meeting held today i.e. on 14th June, 2021 approved the appointment of Prof. S. Mahendra Dev as an Additional Independent Director of the Bank, with effect from 14th June, 2021 and to hold office as such upto the date of the 27th Annual General Meeting of the Bank, in terms of the provisions of Sections 149, 152 and 161 of the Companies Act, 2013 read with the relevant Rules made thereunder, the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the applicable provisions of the Banking Regulation Act, 1949, and the rules, guidelines and circulars issued by the Reserve Bank of India, in this regard, from time to time.

The first term of Prof. S. Mahendra Dev as an Independent Director of the Bank, shall be for a period of 4 years with effect 14th June, 2021 up to 13th June, 2025 (both days inclusive). During his tenure as an Independent Director of the Bank, Prof. S. Mahendra Dev shall not be liable to retire by rotation, in terms of Section 149(13) of the Companies Act, 2013.

The brief profile of Prof. S. Mahendra Dev is enclosed herewith as **Annexure A**.

Further, please note that Prof. S. Mahendra Dev is not related to any other Directors or Key Managerial Personnel of the Bank. Prof. S. Mahendra Dev is not debarred from holding the office of a director, by virtue of any SEBI order or any other such authority.

You are requested to take the above on record and bring this to the notice of all concerned.

Thanking You.

Yours Sincerely,
For **Axis Bank Limited**

Girish V. Koliyote
Company Secretary

Encl.: As above

Annexure A

Prof. S. Mahendra Dev, aged 63 years, has been the Director and Vice Chancellor, Indira Gandhi Institute of Development Research (IGIDR) in Mumbai, India since 2010. Prior to this position, he was Chairman of the Commission for Agricultural Costs and Prices, Ministry of Agriculture from 2008 to 2010. He is Vice Chairman of the *Board of Trustees of International Food Policy Research Institute (IFPRI)*, Washington, D.C. He was also member of the Board of IFPRI for seven years from 2013 to 2019. He was member and Acting Chairman of the *National Statistical Commission*, Government of India. He got the prestigious Malcolm Adiseshiah Award in 2016. He was Director, Centre for Economic and Social Studies, Hyderabad, India for 9 years from 1999 to 2008.

He is an expert on agriculture and rural economy, economics and cooperation. He was independent director of the Board of Kotak Mahindra Bank for 8 years during 15th March, 2013 to 14th March 2021 and independent director of Kotak Mahindra Prime Ltd., during 30th March, 2015 to 2nd June, 2021.

He has been the President of the Indian Economic Association from January 2018. He was also conference President of the 78th Annual conference of the Indian Society of Agricultural Economics, 2018. He was conference President of the Agricultural marketing Association in 2021. He is member of executive committee of International Economic Association. He is member of the Governing Council of Association of Indian Universities.

He received his Ph.D. from the Delhi School of Economics and did his postdoctoral research at Yale University. His main areas of interest are agriculture, rural economy, rural non-farm sector, cooperation, economic growth, global economy, macro policies, employment and unemployment, employment policies, social protection, development economics and social sector.

He has around 200 research publications in national and international journals in the areas of agricultural development, poverty and public policy, inequality, food security, nutrition, employment guarantee schemes, social security, farm and nonfarm employment. He has written or edited 19 books. His well cited publication is "Inclusive Growth in India: Agriculture, Poverty, and Human Development" published by Oxford University Press. His book "Perspectives on Equitable Development" was released by the former Prime Minister of India.

He has been a consultant and adviser to many international organizations, such as UNDP, World Bank, International Food Policy Research Institute, UNESCO, ILO, FAO, ESCAP, UNICEF, DFID, and OECD. He has been a member of several government committees in India, including the Prime Minister's Task Force on Employment chaired by Dr. Montek Ahulwalia, advisory committee for the National Commission on for the Enterprises in the Unorganized sector, member of the Committee on Financial Inclusion chaired by Dr. C. Rangarajan, member of the Expert Group on Poverty chaired by Dr. C. Rangarajan.

He is the Chairman of the Committee on Terms of Trade on Agriculture constituted by the Ministry of Agriculture.

He was member of several working groups for 9th, 10th, 11th and 12th Five-Year Plans in India. He is also member of several committees of NITI Ayog. He has received honours for eminence in public service. He got awards for best teacher in economics and outstanding contribution to education. He received honorary doctorate (D.Litt) from the Acharya Nagarjuna University, Andhra Pradesh.