



# Shree Steel Wire Ropes Ltd.

**MFRS. OF : STEEL WIRE ROPES, STEEL WIRE ROPE SLINGS, WIRE STRANDS,  
STAINLESS STEEL WIRE ROPES & ATDs (REGULATING EQUIPMENT),  
TRACTION BOND, SECTION INSULATOR ASSEMBLY & ANTICREEP WIRE**

**Administrative Office & Correspondence Address :**

503-505, 5th Floor, Shiv Ashish Commercial Complex,  
Plot No. 10, 19th Road, Chembur, Mumbai - 400 071. (INDIA)  
Tel.: (022) 2527 4142 / 6739 9999 • Email: info@sswrl.com • WEB: www.sswrl.com



**CIN : L45202MH1992PLC067466**

February 9, 2022

**BSE Limited  
Phirojee Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400001**

Scrip Code: 513488

**Sub: Intimation of the Board Meeting in accordance with the Regulation 33 of SEBI (Listing  
Obligation and Disclosure Requirement) Regulations. 2015**

Dear Sir/Madam,

Pursuant to the Regulation 33 and Regulation 30 read with Para A of Part A of schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform that the Board of Directors in its meeting held on Wednesday, February 9, 2022, inter alia, transacted the following items of business other than regular administrative and operational business:

- Adopted & approved the Unaudited Financial Results for the Quarter & nine months ended on December 31, 2021. In this regards, Please find enclosed herewith the following:
- Copy of the Un-audited Financial Result along with the limited review report of the Auditors' for the quarter & nine months ended on December 31, 2021 in the prescribed format

We further wish to inform that the Board Meeting held today commenced at **2.30 pm** and concluded at **4:00 pm**

The Board has also discussed the other operational, financial and administrative matters in details and passed the necessary resolutions. You are requested to please take the same on record.

Thanking you,  
Yours Faithfully,  
For **Shree Steel Wire Ropes Limited**

*Khushboo Hanswal*



**Khushboo Hanswal  
Company Secretary & Compliance Officer**

*Encl as Above*



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STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULT FOR THE QUARTER AND NINE MONTH ENDED PERIOD DECEMBER 31, 2021							
Sr. No.	Particulars	Quarter Ended			Period Ended		(Rs. In Lakhs)
		31.12.2021 (Unaudited)	30.09.2021 (Unaudited)	31.12.2020 (Unaudited)	31.12.2021 (Unaudited)	31.12.2020 (Unaudited)	Year Ended 31.03.2021 (Audited)
<b>PART- I</b>							
1	<b>Revenue from operations:</b>						
	(a) Revenue from Operations	378.47	421.75	480.30	1,052.92	1,087.47	1,645.85
	(b) Other Income	0.38	1.53	0.85	3.03	6.82	3.36
	<b>Total Revenue</b>	<b>378.85</b>	<b>423.28</b>	<b>481.15</b>	<b>1,055.95</b>	<b>1,094.29</b>	<b>1,649.21</b>
2	<b>Expenses:</b>						
	(a) Cost of materials consumed	291.66	228.86	261.54	728.99	661.98	891.20
	(b) Changes in inventories of finished goods work-in-progress and Stock-in-Trade	(63.99)	32.65	(7.79)	(109.83)	(91.50)	(0.64)
	(c) Employee benefits expenses	54.79	54.38	54.31	161.72	147.56	200.69
	(d) Finance costs	0.09	0.11	0.19	0.34	0.34	0.74
	(e) Depreciation and amortization expenses	7.59	7.20	7.30	22.00	18.98	26.15
	(f) Other expenses	95.68	97.55	117.96	272.74	268.74	407.72
	<b>Total expenses</b>	<b>385.82</b>	<b>420.75</b>	<b>433.51</b>	<b>1,075.96</b>	<b>1,006.10</b>	<b>1,525.86</b>
3	<b>Profit / (Loss) before exceptional and extraordinary items and tax (1-2)</b>	<b>(6.97)</b>	<b>2.53</b>	<b>47.64</b>	<b>(20.01)</b>	<b>88.19</b>	<b>123.35</b>
4	<b>Add / (Less) Exceptional items</b>	-	-	-	-	-	-
5	<b>Profit before tax (3-4)</b>	<b>(6.97)</b>	<b>2.53</b>	<b>47.64</b>	<b>(20.01)</b>	<b>88.19</b>	<b>123.35</b>
6	<b>Tax expenses:</b>						
	(a) Current tax	-	-	11.12	-	23.42	33.00
	(b) Prior Period tax	-	-	-	-	-	1.47
	(c) Deferred tax	(3.53)	3.39	(2.74)	(6.38)	(6.85)	(2.07)
7	<b>Profit (Loss) After Tax (5-6)</b>	<b>(3.44)</b>	<b>(0.86)</b>	<b>39.26</b>	<b>(13.63)</b>	<b>71.62</b>	<b>86.81</b>
8	<b>Other Comprehensive Income</b>						
	(a) Items not to be reclassified subsequently to profit &	3.30	3.23	3.09	9.73	9.10	28.58
	(b) Items to be reclassified subsequently to profit & loss	-	-	-	-	-	3.01
	<b>Total Other Comprehensive Income / (Loss)</b>	<b>3.30</b>	<b>3.23</b>	<b>3.09</b>	<b>9.73</b>	<b>9.10</b>	<b>31.59</b>
9	<b>Total Comprehensive Income / (Loss) (7+8)</b>	<b>(0.14)</b>	<b>2.37</b>	<b>42.35</b>	<b>(3.90)</b>	<b>80.72</b>	<b>118.40</b>
10	<b>Paid-up equity share capital (face value- Rs.10/-)</b>	<b>331.15</b>	<b>331.15</b>	<b>331.15</b>	<b>331.15</b>	<b>331.15</b>	<b>331.15</b>
11	<b>EPS per share of Rs.10/- (for the periods-not annualised)</b>						
	(1) Basic	(0.10)	(0.03)	1.19	(0.41)	2.16	2.62
	(2) Diluted	(0.10)	(0.03)	1.19	(0.41)	2.16	2.62

**NOTES:**

- The Unaudited Standalone Financial results of the company for the quarter ended December 31, 2021 Were published in accordance with Regulation 33 of the SEBI(Listing Obligations & Disclosure requirements) Regulations,2015 which have been reviewed by Audit Committee and approved by the Board of Directors at their meeting held on 9th February,2022. The above results are subject to Limited review by the statutory auditors of the company. The unaudited Standalone financial results are in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act,2013.
- Previous period's figures have been re-grouped or rearranged and re-classified , wherever necessary to confirm to current period's classification.
- The Statutory Auditors have expressed an unqualified opinion on the Unaudited Standalone Financial Results for the quarter ended Dec 31, 2021
- The Company is engaged in the business of manufacturing of Steel Wire Ropes and Wire Rope Allied Products, which in the context of Indian Accounting Standard (IND AS)- 108 "Operating Segment", is considered as the operating segment of the Company.
- The Company's operations were impacted by the Covid 19 pandemic. In preparation of these results, the Company has taken into account internal and external sources of information to assess possible impacts of the pandemic, including but not limited to assessment of liquidity and going concern, recoverable values of its financial and non-financial assets, impact on revenues and estimates of residual costs to complete ongoing projects. Based on current indicators of future economic conditions, the Company has sufficient liquidity and expects to fully recover the carrying amount of its assets. Considering the evolving nature of the pandemic, its actual impact in future could be different from that estimated as at the date of approval of these financial results. The Company will continue to monitor any material changes to future economic conditions.

DATED : 9th February,2022

PLACE : KHOPOLI

For SHREE STEEL WIRE ROPES LTD.



*Anil Sajnan*  
ANIL L. SAJNANI  
MANAGING DIRECTOR

# KAILASH CHAND JAIN & CO. (Regd.)

CHARTERED ACCOUNTANTS

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97, Maharshi Karve Road,  
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Mumbai - 400 020.

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022-22065373  
022-22005373  
Fax : 022-22089978

Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of Shree Steel Wires Ropes Limited

1. We have reviewed the accompanying statement of standalone unaudited financial results ('the Statement') of Shree Steel Wires Ropes Limited ('the Company') for the quarter ended 31<sup>st</sup> December, 2021, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.

2. The statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the accounting principles laid down in Indian Accounting Standard 34, (Ind AS-34) "Interim Financial Reporting" prescribed under section 133 of Companies Act, 2013 ('the Act'), & other accounting principles generally accepted in India. Our responsibility is to issue report on the statement based on our review.

3. We conducted our review of the Statement in Accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters

that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the accounting principles laid down in Ind AS 34, prescribed under Section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Kailash Chand Jain & Co.**  
Chartered Accountants  
Firm Registration No.: 112318W



**Ronak Visaria**  
Partner

Membership No.: 159973

UDIN: 22159973ABAGVU1177

Place: Mumbai

Date: 09/02/2022

