

Jai Corp Limited

Corporate Office: 12-B, Mittal Tower, B-Wing- 1st Floor, Free Press Journal Marg, Nariman Point, Mumbai- 400 021.

Tel: 91-22-6115 5300. **Fax:** 91-22-2287 5197; **E-mail:** cs@jaicorpindia.com/

E-mail for investors: cs2@jaicorpindia.com

CIN: L17120MH1985PLC036500 **website:** www.jaicorpindia.com

August 13, 2018

**The Listing Centre,
BSE Limited,
Mumbai - 400 001.**

**The Manager, Listing Department,
National Stock Exchange of India Ltd.,
Mumbai- 400 051.**

**Sub: Un-audited Financial Results & Limited Review Report for the quarter/
ended June 30, 2018.**

Dear Sir / Madam,

Please find enclosed the standalone un-audited financial results and the Limited Review Report of the Company for the quarter ended June 30, 2018.

The same were approved by the Board of Directors in their meeting held today.

Extract of the standalone un-audited financial results as given for publication in the newspapers, 'The Free Press Journal' and 'Navshakti' is also attached.

The meeting of the Board of Directors commenced at 16:00 hrs. IST and ended on 17:20 hrs. IST.

Kindly acknowledge receipt.

Thanking you,
Yours faithfully
For **Jai Corp Limited**



Company Secretary

Encl.: As Above.

Regd. Office: A-3, M.I.D.C. Indl. Area, Nanded-431 603, Maharashtra.

JAI CORP LIMITED

Regd. Office: A-3, MIDC Industrial Area, Nanded - 431603, Maharashtra
CIN: L17120MH1985PLC036500 . Phone : (022) 6115 5300 . Fax: (022) 2287 5197
Website: www.jaicorpindia.com . e-mail for investors: cs2@jaicorpindia.com

(Rs. in Lacs except per share data)					
STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30 TH JUNE, 2018					
	Particulars	QUARTER ENDED			YEAR ENDED
		30.06.2018	31.03.2018	30.06.2017	31.03.2018
1	Income				
	(a) Revenue from Operations	15,884	14,908	14,976	58,486
	(b) Other Income	627	457	470	1,631
	Total Income	16,511	15,365	15,446	60,117
2	Expenses				
	(a) Cost of Materials Consumed	10,004	10,230	7,988	36,833
	(b) Purchases of Stock-in-trade	-	2	5	21
	(c) Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	167	(637)	458	(374)
	(d) Excise Duty Expenses	-	-	1,017	887
	(e) Employee Benefit Expenses	1,219	1,188	1,153	4,771
	(f) Finance costs	846	837	1,975	5,218
	(g) Depreciation and Amortisation expenses	367	364	405	1,536
	(h) Other Expenses	1,712	1,734	1,756	6,933
	Total Expenses	14,315	13,718	14,757	55,825
3	Profit before exceptional items and tax (1-2)	2,196	1,647	689	4,292
4	Exceptional Items	-	-	-	-
5	Profit before tax (3-4)	2,196	1,647	689	4,292
6	Tax Expenses				
	(a) Current Tax	979	663	883	3,052
	(b) Deferred Tax	(159)	(133)	(368)	(1,201)
7	Profit for the period/year (5-6)	1,376	1,117	174	2,441
8	Other Comprehensive Income (OCI)				
	(A) (i) Items that will not be reclassified to Profit and Loss	133	(763)	2,235	10,256
	(ii) Income tax effect on above	(5)	1	(6)	(18)
	(B) Items that will be reclassified to Profit and Loss	-	-	-	-
	Total Other Comprehensive Income	128	(762)	2,229	10,238
9	Total Comprehensive Income (after Tax) (7+8)	1,504	355	2,403	12,679
10	Paid-up Equity Share Capital (Face value of Re. 1/- each)	1,785	1,785	1,785	1,785
11	Other Equity excluding revaluation reserve	-	-	-	120,902
12	Earning per Share (Rs.) (* Not Annualised)				
	Basic	0.77 *	0.63 *	0.10 *	1.37
	Diluted	0.77 *	0.63 *	0.10 *	1.37

Notes to the financial results:

- The above results were reviewed by the Audit Committee, approved by the Board at its meeting held on 13th August 2018. The Statutory Auditors of the Company have carried out a Limited Review of the above results in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The figures for the quarter ended 31st March, 2018 are the balancing figures between the audited figures in respect of the full financial year and the year to date figures upto the third quarter of that financial year.
- The Ministry of Corporate Affairs (MCA), on 28th March, 2018, notified Ind AS 115 "Revenue from Contracts with Customers" as part of the Companies (Indian Accounting Standards) Amendment Rules, 2018 and the same is effective for accounting periods beginning on or after 1st April, 2018. The Company has applied modified retrospective approach in adopting the new standard. The application of the standard did not have any material impact to the Financial Results for the Current Quarter of the Company.
- Previous period / year figures have been regrouped / re-arranged wherever necessary to make them comparable.



For and on Behalf of the Board

Gaurav Jain
Gaurav Jain
Managing Director
(DIN 00077770)

Date :- 13th August, 2018
Place:- Mumbai

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**UNAUDITED STANDALONE SEGMENTWISE REVENUE, RESULTS AND SEGMENT INFORMATION FOR THE
 QUARTER ENDED 30TH JUNE, 2018**

(Rs. in Lacs)

Particulars	QUARTER ENDED			YEAR ENDED
				AUDITED
	30.06.2018	31.03.2018	30.06.2017	31.03.2018
1 SEGMENT REVENUE				
Steel	598	375	855	2,271
Plastic Processing	14,485	13,616	12,814	52,698
Spinning	804	921	1,312	3,535
Total Segment Revenue	15,887	14,912	14,981	58,504
Less: Inter Segment Revenue	3	4	5	18
Total Segment Revenue after Inter Segment	15,884	14,908	14,976	58,486
Less: Excise duty recovered	-	-	1,027	1,027
Net Sales/Income from Operations	15,884	14,908	13,949	57,459
2 SEGMENT RESULTS				
Steel	331	142	543	1,159
Plastic Processing	2,334	1,834	1,792	7,564
Spinning	(31)	254	445	627
Total Segment Results (Before interest and Tax)	2,634	2,230	2,780	9,350
Less: Finance Cost	846	837	1,975	5,218
Add: Other Unallocable Income net off				
Unallocable Expenditure	408	254	(116)	160
Total Profit before tax	2,196	1,647	689	4,292
3 SEGMENT ASSETS				
Steel	3,149	2,960	3,095	2,960
Plastic Processing	30,709	30,607	27,996	30,607
Spinning	2,695	2,956	3,240	2,956
Unallocated	132,808	130,419	171,503	130,419
Total Segment Assets	169,361	166,942	205,834	166,942
SEGMENT LIABILITIES				
Steel	242	218	161	218
Plastic Processing	1,806	1,601	1,681	1,601
Spinning	214	228	232	228
Unallocated	42,908	42,208	93,034	42,208
Total Segment Liabilities	45,170	44,255	95,108	44,255

Notes to Standalone Segment Information:

As per Indian Accounting Standard 108 'Operating Segment' (Ind-AS 108) the Company has reported

- The Steel Segment includes production, processing and trading of CR Coils/Sheets, GP/GC Coils/Sheets and HR Coils / Plates.
- The **Plastic Processing** Segment includes production of Woven Sacks/Fabric, Jumbo Bags, Master Batch, Staple Fibres and Geotextiles.
- The **Spinning** Segment includes production of Spun Yarn.
- Other Investments/Assets and Income from the same are considered under "Un-allocable".
- Figures in respect of the previous period / year have been regrouped / re-arranged wherever necessary to make them comparable.



For and on Behalf of the Board

Gaurav Jain
 Gaurav Jain
 Managing Director
 (DIN 00077770)

Date :- 13th August, 2018
 Place:- Mumbai

D T S & Associates

Chartered Accountants

INDEPENDENT AUDITOR'S REVIEW REPORT

To,
The Board of Directors,
Jai Corp Limited

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **Jai Corp Limited ("the Company")** for the quarter ended 30th June 2018, ("the statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016.
2. The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 and SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the statement based on our review.
3. Our review has been restricted to the figures shown in the column headed "Quarter ended 30.06.2018", "Quarter ended 31.03.2018" and "Year ended 31.03.2018 (Audited)". We have traced the figures shown in the column headed "Quarter ended 30.06.2017" from the published review results of the Company.
4. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatements. A review is limited primarily to inquiries of company personnel and analytical procedures, applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



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PHONE: +91 22 4973 2396 WEB: www.dtsa.in

D T S & Associates

Chartered Accountants

5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **D T S & Associates**
Chartered Accountants
(Firm Registration No. 142412W)



Anuj Bhatia
Partner
Membership No. 122179



Place : Mumbai
Dated : 13th August, 2018

JAI CORP LIMITED

Regd. Office: A-3, MIDC Industrial Area, Nanded - 431603, Maharashtra

CIN: L17120MH1985PLC036500

EXTRACT OF STATEMENT OF UNAUDITED STANDALONE FINANCIALS RESULTS FOR THE QUARTER ENDED 30TH JUNE 2018

(Rs. In Lacs except as stated)

Sl. No.	Particulars	Quarter Ended 30.06.2018 Unaudited	Year Ended 31.03.2018 Audited	Quarter Ended 30.06.2017 Unaudited
1	Total Income from Operations	15,884	58,486	14,976
2	Net Profit for the period (before Tax, Exceptional and/or Extraordinary items)	2,196	4,292	689
3	Net Profit for the period before tax (after Exceptional and/or Extraordinary items)	2,196	4,292	689
4	Net Profit for the period after tax (after Exceptional and/or Extraordinary items)	1,376	2,441	174
5	Total Comprehensive Income for the period [Comprising Profit for the period (after tax) and Other Comprehensive Income (after tax)]	1,504	12,679	2,403
6	Equity Share Capital	1,785	1,785	1,785
7	Earnings Per Share (of Re. 1/- each) (for continuing and discontinued operations)- 1. Basic: 2. Diluted:	0.77	1.37	0.10

Note:

- The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation of the SEBI(Listing and Other Disclosure Requirements) Regulations, 2015 read with SEBI circular 5th July,2016 .The full format of the Quarterly Financial Results are available on the websites of the Stock Exchange(s) BSE Limited (www.bseindia.com)and National Stock Exchange of India Limited (www.nseindia.com) and the Company (www.jaicorpindia.com)
- The above results were reviewed by the Audit Committee, approved by the Board at its meeting held on 13th August 2018. The Statutory Auditors of the Company have carried out a Limited Review of the above results in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

For and on Behalf of the Board



Gaurav Jain
Managing Director
(DIN 00077770)

Date :- 13th August, 2018

Place:- Mumbai