



Date: November 04, 2022

To,

**The Surveillance Department,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001
Scrip Code: 507300**

Sub: Clarification on Price Movement

Ref: BSE Email L/SURV/ONL/PV/SR/2022-23/2794

Dear Sir/Madam,

This is in reference to your email received dated November 04, 2022 seeking clarification on the movement in the price of our security at BSE Limited. We would like to clarify that the Company is not aware of the reason of significant movement in the price of its security across exchange.

Further, please note that in our opinion, as on date, there is no material information/occurrence of any event which would have a bearing on the price behavior of our scrip. We have disclosed all material events, if any, pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, from time to time.

Therefore, the movement in Company's share price is purely due to market conditions and absolutely market driven and the management of the Company neither has any control nor has any knowledge of reasons.

Request to kindly take the same on records.

Thanking you,

For THE RAVALGAON SUGAR FARM LIMITED

**Harshavardhan B. Doshi
Chairman & Managing Director
DIN: 00688736**