



ICRA

ICRA Limited

July 11, 2023

BSE Limited

Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001, India
Scrip Code: 532835

National Stock Exchange of India Limited

Exchange Plaza,
Plot no. C/1, G Block
Bandra-Kurla Complex
Bandra (East)
Mumbai - 400 051, India
Symbol: ICRA

Dear Sir/Madam,

**Sub.- Newspaper Publication – Notice of Thirty-Second Annual General Meeting
and information on Electronic voting**

Pursuant to Regulation 30 and other applicable regulations of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, (the “**Listing Regulations**”), please find enclosed notice of the Thirty-Second Annual General Meeting of ICRA Limited (the “**Company**”) scheduled to be held on Thursday, the Third day of August 2023, at 3:30 p.m. (IST) through Video Conferencing (“**VC**”)/Other Audio Visual Means (“**OAVM**”) and information on electronic voting published in the following newspapers on July 11, 2023:

1. Financial Express
2. Jansatta

You are requested to take the above on record.

Regards,

Sincerely,

(S. Shakeb Rahman)
Company Secretary & Compliance Officer

Encl.: As above

MUKTA ARTS LIMITED
an entertainment company

Registered Office: Mukta House, Behind Whistling Woods Institute, Filmcity Complex, Goregaon (E), Mumbai-400065.
Tel. No.: 022-3364 9400 Fax: 022-3364 9401
Email: investorrelations@muktaarts.com
CIN: L92110MH1982PLC028180 Website: www.muktaarts.com

POSTAL BALLOT NOTICE

Members of the Company are hereby informed that a Postal Ballot Notice ("Notice") seeking Member's consent on the resolutions set out in the said Notice has been sent electronically to the Members whose e-mail address is registered with the Company/Link Intime India Private Limited, Company's Registrar and Transfer Agent/Depositories as on Friday, 30th June, 2023 i.e. Cut-off date. The Company has completed electronic dispatch of the Notice on 10th July, 2023.

The Notice is available on the Company's website at www.muktaarts.com, on the website of the Stock Exchanges, i.e. BSE Limited and National Stock Exchange of India Limited at www.bseindia.com and www.nseindia.com respectively and on the website of Link Intime India Private Limited ("Link Intime") at www.instavote.linkintime.co.in. Members who have not received the Notice, may download it from the above-mentioned websites.

In accordance with the applicable circulars issued by the Ministry of Corporate Affairs, the Company is providing to its Members the facility to exercise their right to vote on the Resolutions proposed in the said Notice only by electronic means ("e-voting"). The communication of the assent or dissent of the Members would take place through remote e-voting process only. The Company has engaged Link Intime, as the agency, to provide e-voting facility.

Members may cast their votes during the period mentioned herein below:

Commencement of remote e-voting	End of remote e-voting
Tuesday, 18 th July, 2023 at 9:00 a.m. (IST)	Wednesday, 16 th August, 2023 at 5:00 p.m. (IST)

E-voting will not be allowed beyond the aforesaid date and time and the e-voting module shall be disabled thereafter.

Manner of e-voting by Members holding shares in dematerialized mode, physical mode and Members who have not registered their email address has been provided in the Notice. The manner in which Members who have forgotten the User ID and Password, can obtain/generate the same, has also been provided in the said Notice.

A person whose name is recorded in the Register of Members/List of Beneficial Owners as on the Cut-off date shall only be considered eligible for the purpose of e-voting. Voting rights of a member/beneficial owner (in case of electronic shareholding) shall be in proportion to his/her shareholding in the paid-up equity share capital of the Company as on the Cut-off date. A person who becomes a Member after the Cut-off date should treat this notice for information purpose only.

Members who have not registered their e-mail address, are requested to register their e-mail address, in respect of electronic holding with the Depositories through their Depository Participants. Members holding shares in physical form are requested to provide their e-mail address to Link Intime by sending an e-mail to ml.helpdesk@linkintime.co.in or to the Company at investorrelations@muktaarts.com.

In case of any query on e-voting, Members may contact Link Intime helpdesk by sending a request at insta.vote@linkintime.co.in or enotices@linkintime.co.in or contact on Tel: 022-4918 6000.

By Order of the Board of Directors
For Mukta Arts Limited
Sd/-
Date: 11th July, 2023 Hemal N. Pankhania
Place: Mumbai Company Secretary & Compliance Officer

APM TERMINALS
Lifting Global Trade

Gujarat Pipavav Port Limited
Regd. Office: Pipavav Port, At Post Rampara-2 via Rajula Dist. Amreli Gujarat-365560
CIN: L63010GJ1992PLC018106 Tel: 02794 242400 Fax: 02794 242413
Website: www.pipavav.com Email: investorrelationinppv@apmterminals.com

NOTICE

TRANSFER OF EQUITY SHARES OF THE COMPANY TO INVESTOR EDUCATION AND PROTECTION FUND (IEPF)

Shareholders are hereby informed that pursuant to provisions of Sections 124 and 125 of the Companies Act, 2013, read with the Investor Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund) Rules, 2016 ("the Rules"), the dividend declared for the financial year 2015-16 which shall remain unclaimed or unpaid for a period of seven years, and also the shares in respect of which the dividend sare unclaimed/ unpaid for seven consecutive years (starting from the dividend for the financial year 2015-16) or more, will be transferred to the IEPF by October 9, 2023 as per the procedure set out in the Rules.

However, no such shares shall be transferred to the IEPF where to the knowledge of the Company there is specific order of Court/Tribunal/statutory authority restraining any transfer of such shares or payment of dividend or where the shares are hypothecated/pledged under the Depositories Act, 1996.

In compliance with the Rules, the Company has informed about the share transfer as above individually to the shareholders/investors whose share/s are liable to be transferred to IEPF ("Concerned Shareholders"). The shareholders/investors may refer the prescribed details in this relation on Company's website <https://www.apmterminals.com/en/pipavav/investors/unclaimed-dividend>

The concerned shareholders, holding shares in physical form and whose shares are liable to be transferred to Demat Account of the IEPF Authority, may note that the Company would be issuing new share certificates in lieu of the original share certificates held by them and upon issue of such new share certificates the Company shall inform the depository by way of corporate action to convert the share certificates into Demat form and transfer in favour of IEPF. The original share certificates registered in the name of the original shareholder shall stand automatically cancelled and be deemed non-negotiable.

For the shares held in dematerialized form, the Company shall inform the depository by way of corporate action for transfer of those shares to IEPF.

Shareholders are requested to claim their dividend amount for the financial year 2015-16 and thereafter, before the year transferred to IEPF.

The Concerned Shareholders are requested to claim their dividends on or before September 9, 2023, failing which the Company shall transfer their shares and the dividend for the financial year 2015-16 to IEPF by October 9, 2023.

Please note that no claim shall lie against the Company in respect of the unclaimed dividends and the shares transferred to IEPF. The shareholders/investors can claim the dividend and shares transferred to IEPF from the IEPF authorities by following the procedure prescribed in the Rules.

For any queries on the above matter, shareholders are requested to contact the Company's Registrar and Transfer Agents KFin Technologies Limited Selenium Tower B, Plot 31-32, Financial District, Nanakramguda, Serilingampally Mandal, Hyderabad 500 032 e-mail: einward.ris@kfinetech.com or the Company's contact details mentioned herein above.

For Gujarat Pipavav Port Limited
Manish Agnihotri
Company Secretary

Place: Mumbai
Date : 7th July 2023

Narayana Hrudayalaya Limited
CIN - L85110KA2000PLC027497

Registered Office: 258/A, Bommasandra Industrial Area, Anekal Taluk, Bengaluru - 560099
Corporate Office: 261/A, Bommasandra Industrial Area, Anekal Taluk, Bengaluru - 560099
Email Id: investorrelations@narayanahealth.org Website: www.narayanahealth.org Phone: 080-7122 2129

NOTICE OF THE 23RD ANNUAL GENERAL MEETING

Notice is hereby given that the Twenty-Third Annual General Meeting (23rd AGM) of the Members of Narayana Hrudayalaya Limited will be convened on Friday, the 4th Day of August 2023 at 11:30 A.M. through Video Conferencing (VC)/Other Audio Visual Means (OAVM) facility to transact the Ordinary and Special Business, as set out in the Notice of the 23rd AGM, in compliance with the applicable provisions of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 and Companies Act, 2013 and Rules framed thereunder read with General Circular 10/2022 issued by the Ministry of Corporate Affairs (MCA) dated 28th December 2022 and SEBI circular no. SEBI/HO/CFD/PoD-2/P/CIR/2023/4 dated 5th January 2023 (hereinafter collectively referred to as "the Circulars"), for conducting AGM without the physical presence of Members at a common venue.

The Notice of the AGM along with the Annual Report will be sent in due course through electronic mode only to the Members of the Company whose e-mail addresses are registered with the Depository Participant/Company/Registrar & Transfer Agent (RTA). The Notice of 23rd AGM and Annual Report for the Financial Year 2022-23 of the Company will be available on the website of the Company at www.narayanahealth.org and on the website of NSDL at www.evoting.nsdl.com. Additionally, the Notice of AGM and Annual Report will also be available on the website of the Stock Exchanges i.e. BSE Limited (BSE) and National Stock Exchange of India Limited (NSE) at www.bseindia.com and www.nseindia.com respectively.

Members can attend and participate in the AGM through VC/OAVM facility only. The Company will be providing remote e-voting facility to all its members to cast their votes before the date of AGM on the resolutions set out in the Notice of the AGM and also e-voting facility during the AGM. The Detailed instructions/procedure with respect to participation and e-voting will be provided in the Notice convening the Meeting. Members attending the meeting through VC/OAVM shall be counted for the purpose of quorum in terms of Section 103 of the Companies Act, 2013.

Members are requested to contact your Depository Participant and register your email address and bank account details in your demat account as per the process of your Depository Participant.

Dividend Record Date

The Board of Directors at their meeting held on Friday, 19th May 2023, recommended dividend at the rate of Rs. 2.50/- per equity share having nominal value of Rs. 10/- each for the financial year ended 31st March 2023. The record date for the purpose of the dividend is 7th July 2023. The Dividend once approved by the shareholders in the 23rd AGM, will be paid to those shareholders whose name appear in the Company's Register of Members/Statement of Beneficial Position received from the NSDL and the CDSL as at the close of business hours on 7th July 2023. To avoid delay in receiving dividend, Members are requested to update their KYC with their depositories (where shares are held in dematerialized mode) and with the Company's RTA (where shares are held in physical mode) to receive dividend directly to their bank account.

Members may note that the Income Tax Act, 1961, ("the IT Act") as amended by the Finance Act, 2020, mandates that dividends paid or distributed by the Company on or after 1st April 2020 shall be taxable in the hands of Members. The Company shall therefore be required to deduct tax at source ("TDS") at the time of making the payment of the final dividend. To enable us to determine the appropriate TDS rate as applicable, Members are requested to submit relevant documents in accordance with the provisions of the IT Act on or before 19th July 2023. In this regard, a separate email is already sent to the Members whose email address is registered with the company/depositories explaining the process of withholding of tax at prescribed rates on dividend being paid to the Members. Members may contact company's RTA, KFin Technologies Limited, Selenium Building, Tower B, Plot No. 31-32, Gachibowli, Financial District, Nanakramguda, Hyderabad - 500 032, Telangana or e-mail at einward.ris@kfinetech.com or call at toll free no.: 1800 309 4001.

By Order of the Board of Directors
For Narayana Hrudayalaya Limited
Sd/-, Sridhar S.
Group Company Secretary, Legal & Compliance Officer.

Place: Bengaluru
Date: 10-07-2023

ICRA Limited
Corporate Identity Number (CIN): L74999DL1991PLC042749
Registered Office: B-710, Statesman House, 148, Barkhamba Road, New Delhi 110001
Telephone No.: +91-11-23357940
Website: www.icra.in; Email ID: investors@icraindia.com

NOTICE OF THE THIRTY SECOND ANNUAL GENERAL MEETING AND ELECTRONIC VOTING INFORMATION

1. Notice is hereby given that the Thirty Second Annual General Meeting ("AGM") of the Members of ICRA Limited (the "Company") will be held on Thursday, August 3, 2023, at 3:30 p.m. (IST) through Video Conferencing ("VC")/Other Audio Visual Means ("OAVM"), in compliance with the applicable provisions of the Companies Act, 2013 (the "Act") and the rules made there under and the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") read with the Ministry of Corporate Affairs ("MCA") circulars dated April 8, 2020, April 13, 2020, January 13, 2021, December 8, 2021, December 14, 2021, May 5, 2022 and December 28, 2022 (collectively referred to as "MCA Circulars") and the Securities and Exchange Board of India ("SEBI") circulars dated May 12, 2020, January 15, 2021, May 13, 2022 and January 5, 2023 (collectively referred as "SEBI Circulars"), to transact the businesses as contained in the Notice convening the AGM ("AGM Notice").

2. In compliance with the MCA Circulars and the SEBI Circulars, the AGM Notice along with the Annual Report for the financial year ended 2022-23 has been sent on July 10, 2023 through electronic mode to those Members whose email addresses are registered with National Securities Depository Limited ("NSDL") and Central Depository Services (India) Limited (together referred to as "Depositories") or with the Company or with Link Intime India Private Limited, the registrar and share transfer agent of the Company (the "RTA"). Members may note that the AGM Notice and Annual Report for the financial year 2022-23 are also available on the Company's website viz. www.icra.in, as well as on the websites of the stock exchanges i.e. BSE Limited and National Stock Exchange of India Limited at www.bseindia.com and www.nseindia.com, respectively. The AGM Notice will also be disseminated on the website of NSDL at www.evoting.nsdl.com.

3. The Company has engaged the services of NSDL to provide with a facility to attend the AGM through VC/OAVM through the NSDL electronic voting ("E-voting") system. Members may access the same at <https://www.evoting.nsdl.com> under shareholders/members login by using the remote E-voting credentials. The link for VC/OAVM will be available in shareholder/members login where the E-voting event number ("EVEN") of the Company will be displayed.

4. Members holding shares either in physical form or in dematerialized form, as at close of business hours on Friday, July 28, 2023 ("cut-off date"), may cast their vote electronically on the businesses as set forth in the AGM Notice through E-voting system of NSDL. All members are informed that:

(a) the businesses as set forth in the AGM Notice may be transacted through E-voting or remote E-voting;

(b) the remote E-voting shall commence on Monday, July 31, 2023 (9:00 a.m. IST) and ends on Wednesday, August 2, 2023 (5:00 p.m. IST). The remote E-voting shall not be allowed beyond 5:00 p.m. on Wednesday, August 2, 2023; Further, once the vote on a resolution is cast by the member, he shall not be allowed to change it subsequently or cast the vote again.

(c) Members who will be present in the AGM through VC/OAVM facility and have not casted their vote on the resolutions through remote E-voting and are otherwise not barred from doing so, shall be eligible to vote through E-voting system at the AGM;

(d) Any person who acquires shares of the Company and become a Member of the Company after dispatch of the AGM Notice and holding shares of the Company as on cut-off date may obtain a login ID and password by sending a request at evoting@nsdl.co.in or delhi@linkintime.co.in. However, if a person is already registered with NSDL for E-voting then the existing user ID and password can be used for casting the vote;

(e) In terms of the SEBI circular on E-voting facility provided by listed companies, individual members holding securities in demat mode are allowed to vote through their demat account maintained with the depositories and depository participants. Members are advised to update their mobile number and email id in their demat accounts in order to access E-voting facility;

(f) Members who have voted through remote E-voting will be eligible to attend the AGM. However, they will not be eligible to cast their vote again at the AGM.

(g) AGM Notice is also available on the website of NSDL at www.evoting.nsdl.com. In case of any queries, Members may refer the Frequently Asked Questions, and E-voting user manual for Members available at the download section of www.evoting.nsdl.com or call on: 022 - 4886 7000 and 022 - 2499 7000 or send a request to Ms. Pallavi Mhatre, Senior Manager, NSDL at evoting@nsdl.co.in. Helpdesk for individual members holding securities in dematerialized form for any technical issues related to login through the Depositories.

Login type	Helpdesk details
Securities held with NSDL	Please contact NSDL helpdesk by sending a request at evoting@nsdl.co.in or call at 022 - 4886 7000 and 022 - 2499 7000
Securities held with CDSL	Please contact CDSE helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at toll free no. 1800 22 55 33

5. The manner of casting vote through remote E-voting or E-voting at the AGM is provided in the AGM Notice. The Members are requested to carefully read all the notes set out in the AGM Notice and in particular, instructions for joining the AGM, manner of casting vote through remote E-voting or E-voting at the AGM.

By Order of the Board of Directors
For ICRA Limited
Sd/-
Date : July 10, 2023 Company Secretary & Compliance Officer

BLUE STAR

BLUE STAR LIMITED
(CIN: L28920MH1949PLC006870)
Registered Office: Kasturi Buildings, Mohan T Advani Chowk, Jamshedji Tata Road, Mumbai - 400 020.
Email: investorrelations@bluestarindia.com; Website: www.bluestarindia.com
Telephone No: +91 22 6665 4000/ +91 22 6654 4000; Fax: +91 22 6665 4152

NOTICE

NOTICE is hereby given that the 75th Annual General Meeting ('AGM') of the Members of Blue Star Limited ('the Company') will be held on Thursday, August 3, 2023 at 3:30 p.m. IST through Video Conferencing ('VC')/Other Audio Visual Means ('OAVM'), to transact the business as set out in the Notice of AGM.

Pursuant to the General Circular numbers 14/2020, 17/2020, 20/2020, 2/2022 and 10/2022 issued by the Ministry of Corporate Affairs (MCA) and Circular Numbers SEBI/HO/CFD/CMD1/CIR/P/2020/79, SEBI/HO/CFD/CMD2/CIR/P/2022/62 and SEBI/HO/CFD/PoD-2/P/CIR/2023/4 issued by the Securities and Exchange Board of India (SEBI) (hereinafter collectively referred to as "the Circulars"), companies are allowed to hold AGM through VC/OAVM, without the physical presence of members at a common venue. In compliance with the Circulars, the AGM of the Company is being held through VC/OAVM. Members participating in the AGM through VC/OAVM shall be reckoned for the purpose of quorum as per Section 103 of Companies Act, 2013 (the 'Act').

The Notice of AGM and the Integrated Annual Report for the financial year 2022-23, has been sent on Monday, July 10, 2023 only through electronic mode to all those members who have registered their email address with the Company/Registrar and Transfer Agent/Depository Participants in accordance with the aforesaid Circulars. A Member can request for a physical copy of the Annual Report by sending an email to the Company at investorrelations@bluestarindia.com.

Members may note that the Notice of AGM and the Integrated Annual Report for the financial year 2022-23 is also available on the website of the Company at www.bluestarindia.com, National Securities Depository Limited (NSDL) at www.evoting.nsdl.com, BSE Limited at www.bseindia.com and National Stock Exchange of India Ltd at www.nseindia.com.

In compliance with the provisions of Section 108 of the Act read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended from time to time, and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Members are provided with the facility to cast their votes on all the resolutions set forth in the Notice of the AGM using electronic voting system ('remote e-voting'), provided by NSDL. Detailed procedure for remote e-voting before the AGM/e-voting during the AGM is provided in the Notes of the Notice of the AGM.

Members holding shares either in physical form or dematerialized form as on Cut-off date i.e. Thursday, July 27, 2023, shall be entitled to cast their vote electronically through remote e-voting or voting at the AGM. Members who have cast their vote through remote e-voting prior to the AGM can attend the AGM but shall not be entitled to cast their vote again. However, electronic voting shall be made available during the AGM for Members who have not cast their vote through remote e-voting. Once the vote on a resolution is cast by the Member, he/she shall not be allowed to change it subsequently.

Sl. No.	Event	Date
1)	E-voting Event Number (EVEN)	124424
2)	Cut-off date for determining the eligibility of Members for voting through remote e-voting and voting at the AGM	Thursday, July 27, 2023
3)	Day, date and time of Commencement of remote e-voting	Monday, July 31, 2023 (9:00 a.m. IST)
4)	Day, date and time of End of remote e-voting	Wednesday, August 2, 2023 (5:00 p.m. IST)

The e-voting module shall be disabled by NSDL for remote e-voting thereafter.

Any shareholder(s) holding shares in physical form and non-individual shareholders who acquires shares of the Company and becomes a member of the Company after dispatch of the Notice and holding shares as of the cut-off date i.e. Thursday, July 27, 2023, may obtain the user ID and password by sending a request at evoting@nsdl.co.in. However, if a person is already registered with NSDL for remote e-voting, then the member can use their existing user ID and password for casting your vote. If a member forgets the password, the member can reset the password by using "Forgot User Details/Password" or "Physical User Reset Password" option available on www.evoting.nsdl.com or call on toll free no. 1800 1020 990/1800 22 44 30.

In case of Individual Shareholder holding securities in demat mode, who acquires shares of the Company and becomes a Member of the Company after dispatch of the Notice and holding shares as of the cut-off date i.e. Thursday, July 27, 2023 may follow the steps mentioned in the Notice of the AGM under "Step 1: Access to NSDL e-Voting system".

In case of any queries relating to voting by electronic means, please refer to the Frequently Asked Questions (FAQs) and e-voting user manual for the Members available at the Download section of www.evoting.nsdl.com or call on toll free no. 1800 1020 990/1800 224 430 or send an email to Mr Amit Vishal, Assistant Vice President - NSDL or Ms Pallavi Mhatre, Senior Manager - NSDL at evoting@nsdl.co.in. The address of NSDL is Trade World, 'A' wing, 4th Floor, Kamla Mills Compound, Senapati Bapat Marg, Lower Parel, Mumbai 400 013, Maharashtra.

For Blue Star Limited
Sd/-
Rajesh Parte
Company Secretary & Compliance Officer
Membership No. A10700

Date : July 10, 2023
Place : Mumbai

SUDEV INDUSTRIES LIMITED
Corporate Identification Number: L25011UP1969PLC018150
Registered Office: B/126, Sector - 18, Noida, Gautam Buddha Nagar, Noida-201301, Uttar Pradesh; Contact Number: +91-8847772616; Email Address: info@sudev.co.in; Website: www.sudev.co.in

PRE-OFFER ADVERTISEMENT AND CORRIGENDUM TO THE DETAILED PUBLIC STATEMENT UNDER REGULATION 19(7) IN TERMS OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

This Pre-Offer Advertisement and Corrigendum to the Detailed Public Statement is issued by Svaraj Shares and Securities Private Limited (Manager to the Offer), for and on behalf of Svaraj Shares and Securities Private Limited (Acquirer) pursuant to Regulation 19(7) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended (SEBI (SAST) Regulations, 2011), in respect of the Open Offer made to acquire up to 10,95,458 (Ten Lakhs Ninety Five Thousand Four Hundred and Fifty Eight) Equity Shares of Rs. 11.40/- each of Sudev Industries Limited (Target Company or 'TC') representing 26.00% (Twenty Six Percent) of the Expanded Voting Capital of the Target Company.

This Advertisement is to be read in conjunction with the a) Public Announcement dated Wednesday, April 12, 2023 (Public Announcement), (b) Detailed Public Statement dated Wednesday, April 19, 2023, in connection with this Offer, published on behalf of the Acquirer on Thursday, April 20, 2023, in Financial Express (English) (All Editions), Jansatta (Hindi) (All Editions), Jansatta (Hindi) Noida Edition, Mumbai Lashadwadee (Marathi) (Mumbai Edition) (Newspapers) (Detailed Public Statement), (c) Draft Letter of Offer dated Wednesday, April 26, 2023 (Draft Letter of Offer), (d) Letter of Offer dated Saturday, July 01, 2023, along with the Form of Acceptance-Sum Acknowledgement (LofA), (e) Recommendations of the Independent Directors of the Target Company which were approved on Friday, July 07, 2023, and published in the Newspapers on Monday, July 10, 2023 (Recommendations of the Independent Directors of the Target Company) (the Public Announcement, Detailed Public Statement, Draft Letter of Offer, Letter of Offer, Recommendations of the Independent Directors of the Target Company are hereinafter collectively referred to as 'Offer Documents') issued by the Manager, behalf of the Acquirer.

Public Shareholders of the Target Company are requested to kindly note the following:
For capitalized terms used hereinafter, please refer to the Definitions set out below under the Paragraph 7 titled as 'Definitions and Abbreviations' on page 7 of this Letter of Offer.

A. Offer Price

The Offer is being made at a price of Rs. 11.40/- (Eleven Rupees and Forty Paise Only) per Equity Share, payable in cash and there has been no revision in the Offer Price.

B. Recommendations of the Committee of Independent Directors

A Committee of Independent Directors of the Target Company comprising of Pooja Kataria, Woman Independent Non-Executive Director, as the chairman of the Independent Directors Committee, and Mr. Bala Saityanaraya Ganapathy, member of the Independent Directors Committee approved its recommendation on the Offer, on Friday, July 07, 2023, and published the same in the Newspapers on July 10, 2023. The IDC Members are of the opinion that the Price to the Public Shareholders of the Target Company is fair and reasonable and in line with SEBI (SAST) Regulations. Public Shareholders may, therefore, independently evaluate the offer and take an informed decision.

C. Other details with respect to Offer

The Offer is not a compulsory offer in terms of Regulation 20 of the SEBI Takeover Regulations. There has been no competitive bid to the Offer.

1. The dispatch of this Letter of Offer to the Public Shareholders of the Target Company whose names appear on Tuesday, June 27, 2023, being the Identified Date, had been completed on Wednesday, June 05, 2023, through electronic mode to all the Public Shareholders whose e-mail addresses had been registered with the Depositories/Target Company, and through speed post to those Public Shareholders who have not registered their e-mail addresses with the Depositories/Target Company or whose Email Addresses are inactive, and to those Public Shareholders to whom the dispatch of Letter of Offer via electronic mode had been completed on Tuesday, June 23, 2023, only in terms of Regulation 14 (4) of the SEBI (SAST) Regulations upon submission of the Draft Letter of Offer as duly incorporated in the Letter of Offer. There have been no other material changes in relation to the Offer, since the date of the Public Announcement on Wednesday, April 12, 2023, as well as otherwise disclosed in the Detailed Public Statement and the Letter of Offer.

2. Please note that the copy of the Letter of Offer is also available and accessible on the website of SEBI at www.sebi.gov.in, the Target Company at www.sudev.co.in, the Registrar to the Offer at www.punjabshares.com, the Manager to the Offer at www.svarajshares.com, and BSE Limited at www.bseindia.com, from which the Public Shareholders can download/print the same.

D. Instructions for Public Shareholders

In case of Equity Shares are held in the Dematerialized Form: The Public Shareholders who are holding Equity Shares in electronic/dematerialized form and who desire to tender their Equity Shares in this Offer shall approach their respective Selling Broker indicating their Selling Broker details of the Equity Shares that such Public Shareholder intends to tender in this Offer. Public Shareholders should tender their Equity Shares before market hours close on the last day of the Tendering Period. For further information, kindly refer to the Paragraph 14 titled as 'Procedure for tendering Equity Shares held in Physical Form' of the Letter of Offer.

In case of Equity Shares are held in Physical Form: As per the provisions of Regulation 40(1) of the SEBI (LODR) Regulations and SEBI's press release dated 3 December 2018, bearing reference no. PR/49/2018, requests for transfer of securities shall not be processed unless the securities are held in dematerialized form with a depository with effect from 1st April 2019. However, in compliance with the circular Equity Shares held in Physical Form issued by SEBI bearing reference number SEBI/HO/CFD/CMD1/CIR/P/2021/44 dated 3rd July 2020, shareholders holding securities in physical form are allowed to tender shares in an open offer. Such tendering shall be as per the provisions of the SEBI (SAST) Regulations. Accordingly, Public Shareholders holding Equity Shares in physical form as well as eligible to tender their Equity Shares in this Offer as per the provisions of the SEBI (SAST) Regulations. Public Shareholders who are holding Equity Shares and intend to tender their Equity Shares in this Offer will be required to approach their respective Selling Broker along with the complete set of documents for verification procedure to be carried out, including the (i) original share certificate(s), (ii) valid share transfer form(s), i.e. Form SH-4, duly filled and signed by the transferor(s) i.e., by all registered shareholders in same order and as per the order of the signatures in the certificate(s), (iii) valid stamp paper of Rs. 100/- (one hundred rupees) for each certificate, (iv) the original shareholder's PAN Card, Offer of Acceptance duly completed and signed in accordance with the instructions contained therein, by sole/all Public Shareholders whose name(s) appears on the share certificate(s) in the same order in which they hold Equity Shares, and (v) any other relevant documents such as power of attorney, corporate authorization (including board resolution/contract signature), notarized copy of demat certificate and successful completion of KYC with the Depository. If any of the original shareholder has deceased, etc., as applicable. For further information, kindly refer to the Paragraph 9.15 titled as 'Procedure for tendering Equity Shares held in Physical Form' on page 37 of the Letter of Offer.

E. Status of Share Offer and Other Approvals

In case of date, to the best of the knowledge of the Acquirer, no statutory approvals are required for the Offer except as mentioned in the Letter of Offer. For further information, kindly refer to the Paragraph 8.6 titled as 'Statutory Approvals and conditions of the Offer' at page 32 of Letter of Offer.

F. Procedure for Acceptance and Settlement of Offer

The Open Offer will be implemented by the Acquirer through Stock Exchange mechanism made available by BSE Limited in the form of separate window (Acquisition Window) as provided under the SEBI (SAST) Regulations. SEBI circular bearing reference number CIR/CFD/POLICYCELL/12018 dated 13 April 2018, as amended read along with SEBI Circular CFD/D2R/CIR/2016/131 dated 9 December 2016, as amended, and SEBI Circular bearing number SEBI/HO/CFD/D2R/ICR/CIR/2021/615 dated August 13, 2021 issued by SEBI, as per SEBI Circular bearing number SEBI/HO/CFD/D2R/ICR/CIR/2021/615 dated August 13, 2021, a lien shall be marked against the shares of the shareholders participating in the tender offer. Upon finalisation of the settlement, only accepted quantity of shares shall be debited from the demat account of the shareholders. The lien marked against unaccepted shares shall be released. The detailed procedure for tendering and settlement of shares under the revised mechanism is specified under the Paragraph 9.15 titled as 'Procedure for Acceptance and Settlement of the Offer' on page 33 of the Letter of Offer.

G. Revised Schedule of Activities

Name of the Activity	Schedule of Activities (Day and Date)	Revised Schedule of Activities (Day and Date)
Publication date of the Public Announcement	Wednesday, April 12, 2023	Wednesday, April 12, 2023
Publication date of the Detailed Public Statement in the Newspapers	Thursday, April 20, 2023	Thursday, April 20, 2023
Date for filing the Draft Letter of Offer with SEBI	Wednesday, April 26, 2023	Wednesday, April 26, 2023
Last date for Compelling Offer(s)	Monday, May 15, 2023	Monday, May 15, 2023
The last date for receipt of comments from SEBI on the Draft Letter of Offer will be received (in the event SEBI has not sought clarification or additional information from the Manager)	Friday, May 19, 2023	Friday, June 23, 2023
Identified Date	Tuesday, May 23, 2023	Tuesday, July 27, 2023
Last date for dispatch of the Letter of Offer to the Public Shareholders of the Target Company whose names appear on the register of members on the Identified Date	Tuesday, May 30, 2023	Wednesday, July 05, 2023
Last date for publication of the recommendations of the committee of the independent directors body of the Target Company to the Public Shareholders for this Offer in the Newspapers	Friday, June 02, 2023	Monday, July 10, 2023
Last date for upward revision of the Offer Price and/or the Offer Size	Monday, June 05, 2023	Tuesday, July 11, 2023
Last date for publication of opening of Offer public announcement in the Newspapers	Monday, June 05, 2023	Monday, July 10, 2023
Date of commencement of Tendering Period	Tuesday, June 06, 2023	Wednesday, July 12, 2023
Date of closing of Tendering Period	Monday, June 19, 2023	Tuesday, July 25, 2023
Last date of communicating the rejection/acceptance and completion of payment of consideration or refund of Equity Shares to the Public Shareholders	Tuesday, July 04, 2023	Tuesday, August 08, 2023
Last date for publication of post-Offer public announcement in the Newspapers	Tuesday, July 11, 2023	Wednesday, August 16, 2023

To clarify, the actions set out above may be completed prior to their corresponding dates subject to compliance with the SEBI (SAST) Regulations.

If there has been no competing offer as of the date of this Letter of Offer.

H. Documents for Inspection

The copies of the following documents will be available for inspection at the registered office of the Manager to the Offer, Svaraj Shares and Securities Private Limited, located at Unit No. 304, A Wing, 215 Atrium, Courtyard Marriot, Andheri East, Mumbai- 400069, Maharashtra, India on any working day between 10:00 a.m. (Indian Standard Time) and 5:00 p.m. (Indian Standard Time) during the Tendering Period commencing from Wednesday, July 12, 2023 to Tuesday, July 25, 2023. Further, in light of SEBI circular CFD/D2R/CIR/P/2021/59 dated July 27, 2020, read with SEBI Circular SEBI/HO/CFD/D2R/ICR/P/2020/63 dated May 14, 2020, copies of the following documents will be available for inspection to the Public Shareholders electronically during the Tendering Period. The Public Shareholders interested to inspect any of the following documents can send an email from their registered email-id (including shareholding details and authority letter in the event the Public Shareholder is a corporate body with a subject line "Documents for inspection - SLOM Open Offer") to the Manager to the Open Offer at compliance@svarajshares.com, and upon receipt and processing of the requested request, access can be provided to the respective Public Shareholders for electronic inspection of documents. For further information, kindly refer to the Paragraph 14 titled as 'Documents for inspection' on page 37 of the Letter of Offer.

The Acquirer accepts full responsibility for the information contained in the Pre-Offer Advertisement and Corrigendum to the Detailed Public Statement and also for the obligations of the Acquirer as laid down in SEBI (SAST) Regulations. This Pre-Offer Advertisement and Corrigendum to the Detailed Public Statement will be available on the website of SEBI at www.sebi.gov.in, the Target Company at www.sudev.co.in, the Registrar to the Offer at www.punjabshares.com, the Manager to the Offer at www.svarajshares.com, and BSE Limited at www.bseindia.com, from which the Public Shareholders can download/print the same.

Issued by the Manager to the Offer on behalf of the Acquirer

SWARAJ SHARES & SECURITIES PRIVATE LIMITED
Swaraj Shares and Securities Private Limited
Corporate Identification Number: U51101WB2000PTC026261
Principal Place of Business: Unit No. 304, A Wing, 215 A

