



12 March, 2019

To,
The Secretary,
Bombay Stock Exchange Ltd.
Corporate Relationship Department
Phirozee Jeejeebhay Tower
Dalal Street, Fort,
Mumbai-400 001
BSE Scrip Code:533260

To,
The Manager,
National Stock Exchange of India Ltd.
Exchange Plaza, C/1, Block G
BandraKurla Complex
Bandra (East)
Mumbai-400 051
NSE Symbol: careerp

Sub: Press Release pursuant to Regulation 30 of the Listing Regulations

Dear Sir/Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed a copy of the Press Release issued by Career Point with regard to the following:

Career Point expands its network by 12 new tutorial centers from new session

This is for your kind information and records.

Thanking you,

For Career Point Limited

(Tarun Jain)
Company Secretary

Encl: As above



Career Point expands its network by 12 new tutorial centers from new session

12 March 2019, Kota: Career Point Ltd (NSE: CAREERP; BSE: 533260), nation's leading education player and training player has announced that the Company has signed twelve new agreements in tutorial division to set-up centers at multiple locations. Tutorial centers include 7 School Association Projects and 5 new Franchisee Centers. All the centers will be in operations from the coming academic session of 2019-20. The school association projects are located at Shimla (HP), Dharamshala (HP), Madurai (TN), Pattukotai (TN), Pratapgarh (RJ) and two centers at Coimbatore (TN). New franchisee centers will commence their operations at Shahjahanpur (UP), Lucknow (UP), Jammu (JK), Vadodara (GJ) and Siliguri (WB).

“To become a global leader in providing exemplary education and providing a sustainability to existing business operations, Career Point is leveraging the most efficient modes of expansion, and strengthening by enlargement of the product portfolio through organic as well as inorganic route. The Company has further micro-level strategies for different business divisions, i.e. Tutorial services, Pre-school, K-12, Higher Education, Skill Development and e-Learning, which provide a forward as well as backward integration to existing businesses and availed compounded growth opportunities. Signing new agreements and launching new centers with right partners are in-line with our strategy to grow the tutorial division.” said Mr. Pramod Maheshwari, Chairman and Managing Director at Career Point Limited,

Adding further on the recent developments, Mr. Mahesh Bhangriya, Vice President – Corporate Strategy at Career Point informed that, “These developments are part of an aggressive growth plan, but with very selective partners, for the divisions to expand their presence throughout the country. The update also signifies Career Point's identity at integrated solution provider across the education value chain. With addition of these new centers; Career Point network is now reached at 85 different units in 68 cities across 23 states of the country.”

About Career Point

Career Point caters to the needs of a student throughout the life cycle of a student (K.G. to PhD.) with diversified verticals including Pre-school, School Education, Test-Prep, e-Learning, Higher Education and Vocational Education. In the Informal Education system, Career Point has established a strong niche in test preparation and school curriculum tutoring through a nationwide extensive network of Company operated branches; Franchisee centers; Technology enabled solutions; Online courses; School integrated programs; and Distance learning solutions. In the Formal Education stream, the company has a strong presence by managing and offering various services to K-12 Schools, Colleges and Universities in multiple geographies.

For more details, please visit: www.cpil.in, www.careerpoint.ac.in, www.cpuniverse.in

This press release may constitute forward-looking statements. Although Career Point believes that the expectations contained in such forward-looking statements are reasonable, however, the Company makes no representation and assurance on the expectations. These statements may involve risks and uncertainties that could cause actual outcomes to differ materially from the expected outcomes. Such risks include, but are not limited to, the risk factors described in Career Point's Red Hearing Prospectus and other periodic reports / filings made to the Securities Exchanges Board of India. Career Point undertakes no obligation to update forward-looking statements to reflect events or circumstances after the date thereof.

Please visit us at: www.cpil.in | www.careerpoint.ac.in | www.cpuniverse.in

