

# INDO US BIO-TECH LIMITED

(AN ISO CERTIFIED COMPANY)  
CIN LO1122GJ2004PLC043550



DATE: 14/11/2019

To,  
The Deputy Manager,  
The Department of Corporate Services,  
Bombay Stock Exchange Limited,  
Phiroze Jeejeebhoy Towers  
Dalal Street, Mumbai- 400001

Company Code-541304

**SUB: COMPLIANCE OF REGULATION 33 OF SEBI (LODR) REGULATION, 2015  
TOGETHER WITH OUTCOME OF BOARD MEETING**

Dear Sir,

With regard to captioned subject, the Board of Directors at its meeting held on today i.e. Thursday, 14<sup>th</sup> November, 2019 commenced at 04:00 P.M. and concluded at 04:45 P.M. has considered and approved the unaudited financial results for the half year ended on 30<sup>th</sup> September, 2019. The said financial results were accompanied by the limited review report given by the Statutory Auditor of the Company, Statement of Assets and Liabilities and income and Expense Statement.

The Board of Directors considered the following in the said board meeting:-

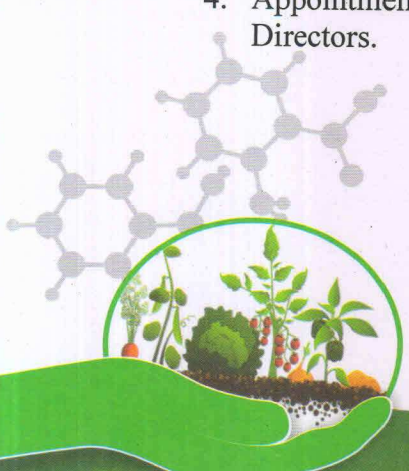
1. Unaudited Financial Results of the Company for the quarter and half year ended on 30<sup>th</sup> September, 2019. These Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held today.
2. Limited Review Report on the above Financial Results duly issued by M/s. Piyush J. Shah & Co., the Statutory Auditors of the Company.
3. Resignation of Mr. Anilkumar Kanjibhai Patel and Mr. Gordhanbhai Karshanbhai Gangani as Independent Directors of the Company.
4. Appointment of Ms. Nidhi Ajudia and Mr. Samarth Patel as Additional Independent Directors.



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**DSIR RECOGNITION IN HOUSE R&D UNIT**  
**Factory Address :**  
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Kindly find enclosed herewith the copy of Unaudited Financial Statements for the half year ended on 30<sup>th</sup> September, 2019 along with Limited Review Report given by the Statutory Auditor of the Company, Statement of Assets and Liabilities and Income and Expense Statement in compliance of Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

You are requested to take the same on record.

Thanking you,

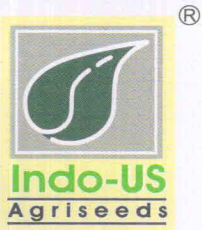
For, INDO US BIO-TECH LIMITED



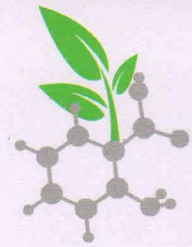
JAGDISHKUMAR DEVJIBHAI AJUDIYA  
Managing Director  
DIN: 01745951







**INDO US**  
**BIO-TECH LIMITED**  
(AN ISO CERTIFIED COMPANY)  
CIN LO1122GJ2004PLC043550



Date: 14/11/2019

To,  
Corporate Relations Department,  
Bombay Stock Exchange Limited,  
2<sup>nd</sup> Floor, P.J. Towers, Dalal Street,  
Mumbai-400001

Security ID: INDOUS

Security Code: 541304

Dear Sir,

Sub: Declaration under Regulation 33(3) (d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**Declaration**


In Compliance with the provision of Regulation 33(3) (d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016, I hereby declare that M/s Piyush J Shah & co., Chartered Accountant (FRN: 121172W) Statutory Auditors of the Company have issued an Limited Review Report with unmodified opinion on Unaudited Financial Results (Standalone) of the Company for the half year ended on 30<sup>th</sup> September, 2019.

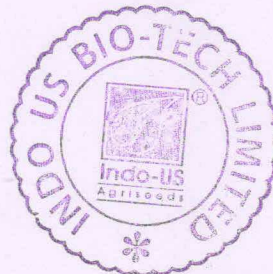
Kindly take note of the same.

Thanking you,

Yours faithfully,

For, INDO US BIO-TECH LIMITED

  
JAGDISHKUMAR DEVJIBHAI AJUDIYA  
Managing Director  
DIN: 01745951



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**Piyush J. Shah & Co.**  
Chartered Accountants

**Piyush J. Shah**

B.Com, FCA, D.I.S.A.(ICA)

## Limited Review Report

Review Report to  
The Board of Directors  
Indo Us Bio-Tech Limited

1. We have reviewed the accompanying statement of unaudited financial results of **Indo Us Bio-Tech Limited** ("the Company") for the half year ended on **September 30, 2019** ("the Statement"). This Statement is the responsibility of the company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of the company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit accordingly; we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, Piyush J. Shah & Co.

Chartered Accountants

Firm Reg. No: 1211/20

Piyush J. Shah

Partner

M. No: 108670

UDIN: 19108670AAAAHC5639



Date: 14<sup>th</sup> November, 2019

Place: Ahmedabad

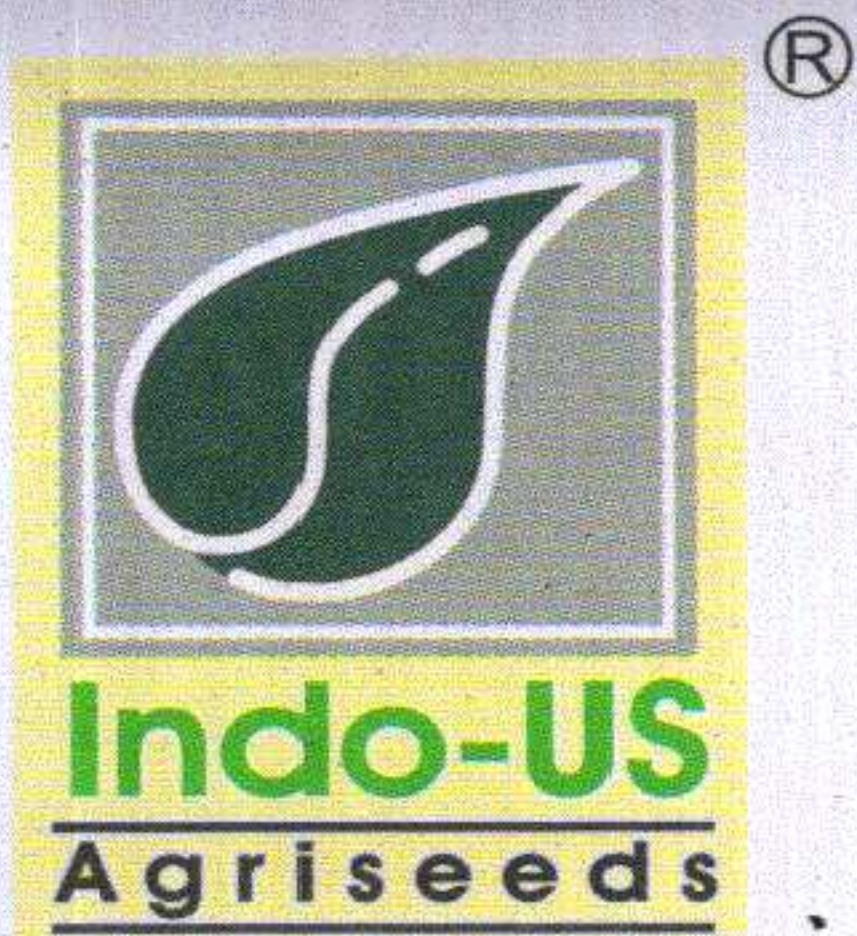
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Ph. : (O) +91-079-40801121, 40801155, 66550333, 66550334, 9825027370

Email : pjshahca@rediffmail.com - piyush@pjshahca.com Website : www.pjshahca.com

Your Growth Partner.....



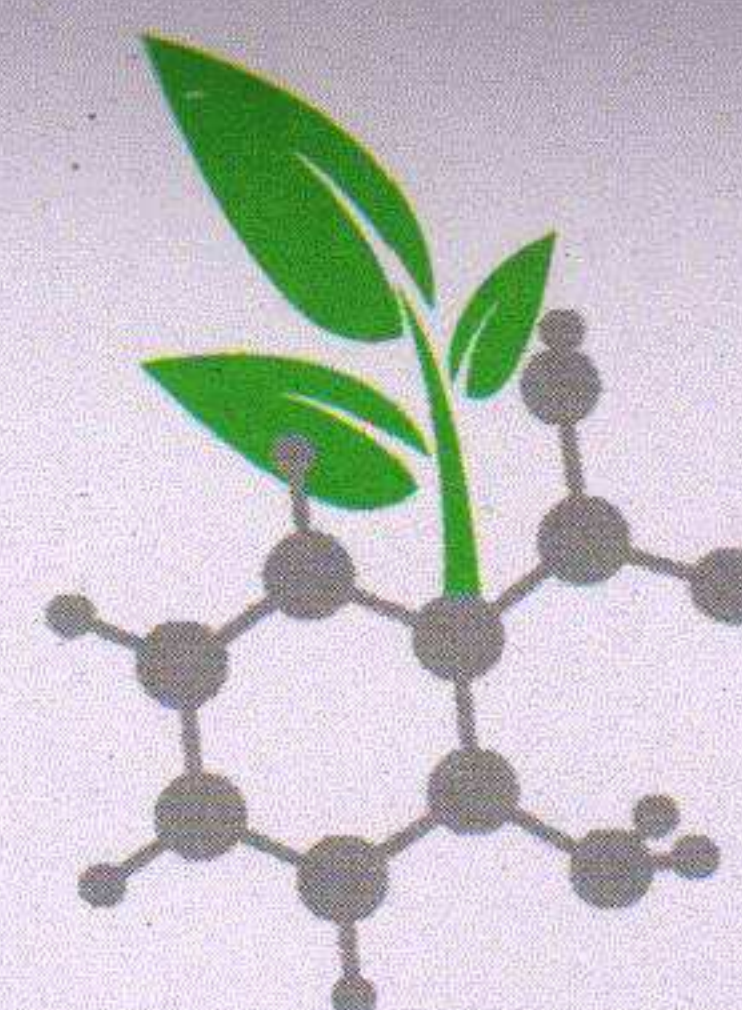


# INDO US

## BIO-TECH LIMITED

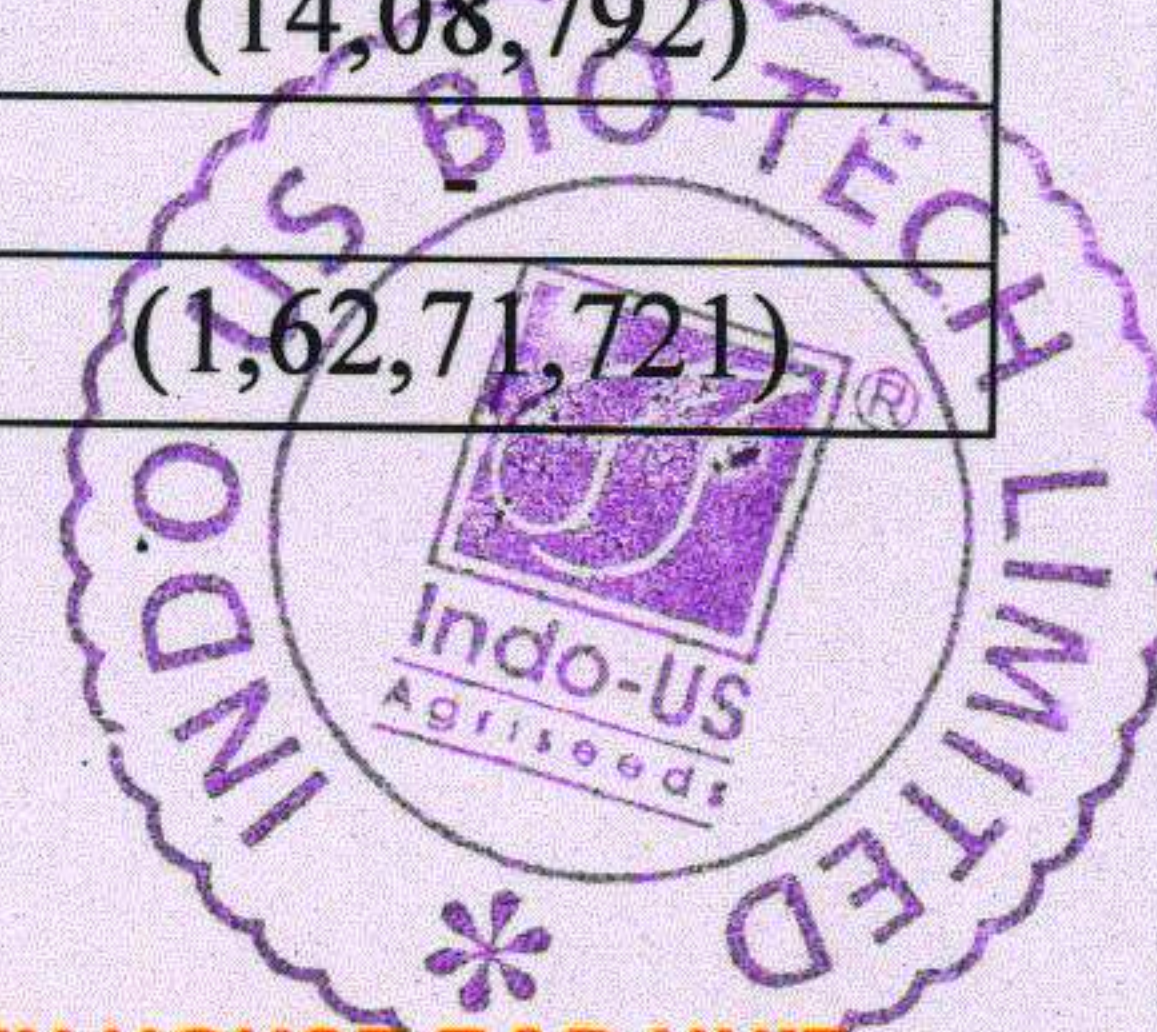
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*Cash Flow Statement for the Period 01<sup>st</sup> April, 2019 to 30<sup>th</sup> September, 2019*

Particulars	Amount In	Amount In
	Rs.	Rs.
	01 <sup>st</sup> April, 2019 To 30 <sup>th</sup> September, 2019	01 <sup>st</sup> April, 2018 To 30 <sup>th</sup> September, 2018
<b>Cash flow from operating activities:</b>		
Net profit before tax as per statement of profit and loss	1,50,11,163	1,32,52,963
<b>Adjusted for:</b>		
Preliminary expenses	1,44,292	-
Provision for gratuity	1,81,970	-
Depreciation & amortization	9,64,469	16,55,274
Transferred to Adjustments in Reserves and Surplus	-	(6)
Asset written off during the year	-	-
Interest income on loans & advances given	-	-
Interest & finance costs	42,67,849	18,53,577
<b>Operating cash flow before working capital changes</b>	<b>2,05,69,743</b>	<b>1,67,61,808</b>
<b>Adjusted for:</b>		
(Increase)/ decrease in inventories	1,67,14,362	(5,00,43,291)
(Increase)/ decrease in trade receivables	(4,34,13,410)	(2,38,18,726)
(Increase)/ decrease in other current assets	11,04,645	(15,472)
Increase/ (decrease) in trade payables	1,32,20,543	1,57,10,136
Increase/ (decrease) in other current liabilities	(1,53,664)	39,59,650
Increase/ (decrease) in other Non-current liabilities	68,08,034	7,41,500
Increase/ (decrease) in short term provisions	(5,65,992)	23,07,544
<b>Cash generated from / (used in) operations</b>	<b>1,42,84,261</b>	<b>(3,43,96,851)</b>
Income taxes paid	(46,05,860)	(45,52,680)
<b>Net cash generated from/ (used in) operating activities [A]</b>	<b>96,78,401</b>	<b>(3,89,49,531)</b>
<b>Cash flow from investing activities:</b>		
Purchase of fixed assets	(16,27,149)	(1,21,07,929)
Increase/ decrease in short term loans and advances	(37,25,571)	(27,55,000)
Increase/ decrease in long term loans and advances	(2,00,000)	(14,08,792)
Interest income on loans & advances given	-	-
<b>Net cash flow from/(used) in investing activities [B]</b>	<b>(55,52,720)</b>	<b>(1,62,71,721)</b>



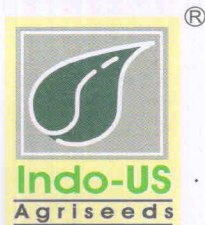
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<b>Cash flow from financing activities:</b>		
Proceeds from issue of equity shares / Addition in Capital	-	1,43,00,000
Proceeds from issue of equity shares by way of Share Premium	-	5,42,11,914
Proceeds from long term borrowing (net)	(21,75,277)	(79,84,645)
Proceeds from short term borrowing (net)	22,28,353	(32,24,141)
Interest & finance costs	(42,67,849)	(18,53,577)
<b>Net cash flow from/(used in) financing activities [C]</b>	<b>(42,14,773)</b>	<b>5,54,49,551</b>
<b>Net increase/(decrease) in cash &amp; cash equivalents [A+B+C]</b>	<b>(89,092)</b>	<b>2,28,299</b>
Cash & cash equivalents as at beginning of the year	8,21,521	7,10,303
<b>Cash &amp; cash equivalents as at end of the year</b>	<b>7,32,429</b>	<b>9,38,602</b>



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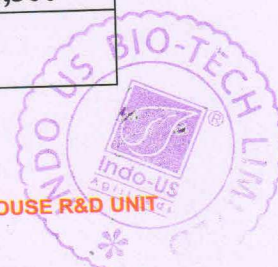
### Statement of Assets & Liabilities

Particulars		Amount In	Amount In
		Rs.	Rs.
		30-Sep-2019	31-Mar-2019
<b>I. EQUITY AND LIABILITIES</b>			
<b>1 Shareholders' funds</b>			
(a)	Share capital	6,06,79,900	4,85,43,920
(b)	Reserves and surplus	9,05,08,879	9,05,31,861
		15,11,88,779	13,90,75,781
<b>2 Share application money pending allotment</b>			
<b>3 Non-current liabilities</b>			
(a)	Long-term borrowings	44,17,967	65,93,244
(b)	Deferred tax liability (net)	10,08,023	(87,912)
(c)	Long-term provisions	5,39,218	3,57,248
(d)	Other Non-current liabilities	1,27,37,783	59,29,749
		1,87,02,991	1,27,92,329
<b>4 Current liabilities</b>			
(a)	Short-term borrowings	5,05,54,676	4,83,26,323
(b)	Trade payables	-	-
	A) total outstanding dues of micro and small enterprises	3,38,91,458	2,06,70,915
	B) total outstanding dues of other than micro and small enterprises	-	-
(c)	Other current liabilities	1,15,57,064	1,17,10,728
(d)	Short-term provisions	26,91,279	60,60,901
		9,86,94,477	8,67,68,867
		26,85,86,247	23,86,36,977
<b>II. ASSETS</b>			
<b>1 Non-current assets</b>			
(a)	Fixed assets		
(i)	Tangible assets	1,34,48,493	1,37,03,746
(ii)	Intangible assets	-	-
(iii)	Capital work-in-progress	1,26,24,433	1,17,06,500
(iv)	Intangible assets under development	-	-

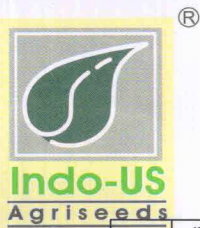
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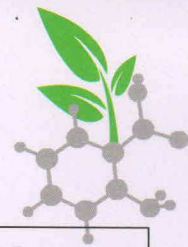






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(b)	Non-current Investments	-	-
(c)	Deferred tax assets (Net)	-	-
(d)	Long-term loans and advances	8,33,241	6,33,241
(e)	Other Non-current Assets	2,88,584	4,32,876
		<b>2,71,94,751</b>	<b>2,64,76,363</b>
<b>2</b>	<b>Current assets</b>		
(a)	Current Investments	-	-
(b)	Inventories	9,04,17,757	10,71,32,119
(c)	Trade receivables	13,40,19,477	9,06,06,067
(d)	Cash and cash equivalents	7,32,429	8,21,521
(e)	Short-term loans and advances	1,60,28,117	1,23,02,546
(f)	Other Current Assets	1,93,716	12,98,361
		<b>24,13,91,496</b>	<b>21,21,60,614</b>
		<b>26,85,86,247</b>	<b>23,86,36,977</b>

Date: 14-11-2019  
Place: Ahmedabad

For, Indo Us Bio-tech Limited

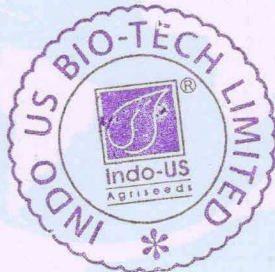
For, INDO US BIO-TECH LIMITED

Jagdish Ajudia  
Managing Director

Managing Director  
DIN: 01745951

For, Indo Us Bio-tech Limited

Priyanka Ajudia  
Executive Director  
DIN : 07941023



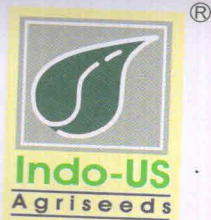
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## Unaudited Financial Results for the period ended on September 30, 2019

Particulars	Amount In	
	Rs.	
	Half Year Ended on 30 <sup>th</sup> September, 2019 Unaudited	Year Ended on 31 <sup>st</sup> March, 2019 Audited
I. Revenue From Operations		
Sales		
II. Other Income	18,02,42,818	35,34,79,981
III. Total Revenue (I + II)	34,532	2,63,601
IV. Expenses:	18,02,77,350	35,37,43,582
Purchases of Stock In Trade	1,94,75,033	26,70,80,663
Production Expenses	10,77,25,060	5,38,70,335
Changes In Inventories	1,67,14,362	(4,51,14,533)
Employee benefits expenses	33,11,206	58,88,828
Finance costs	42,67,849	39,56,410
Depreciation and amortization expense		
(i) Depreciation for the year	9,64,469	24,01,654
(ii) Preliminary Expenses W/off	1,44,292	1,44,292
Other expenses	1,26,63,916	3,74,08,677
Total expenses	16,52,66,187	32,56,36,326
V. Profit before exceptional and extraordinary items	1,50,11,163	2,81,07,256
VI. Exceptional items		
Prior Period Expenses	-	1,072
VII. Profit before extraordinary items and tax (V - VI)	1,50,11,163	2,81,06,184
VIII. Extraordinary Items	-	-
IX. Profit before tax (VII- VIII)	1,50,11,163	2,81,06,184
X Tax expense:		
(1) Current tax	15,02,000	43,05,630
(2) Deferred tax	10,95,935	29,00,649
(3) Short / (Excess) Provision	3,00,230	16,946



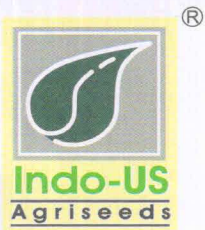
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XI	Profit (Loss) for the period	1,21,12,998	2,08,82,959
XII	Earnings per equity share:		
	(1) Basic	2.00	4.45
	(2) Diluted	2.00	4.45

Date: 14-11-2019  
Place: Ahmedabad

For, Indo Us Bio-tech Limited

Jagdish Ajudia  
Managing Director  
(DIN: 01745951)

For, Indo Us Bio-tech Limited

Priyanka Ajudia  
Executive Director  
(DIN: 07941023)



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