

**Lokesh
Machines Limited**



Regd. Office :
B-29, EEIE Stage II, Balanagar,
Hyderabad - 500 037. T.S. INDIA.
Phones : +91-40-23079310, 11, 12, 13
Fax : +91-40-23078274
e-mail : info@lokeshmachines.com
URL : www.lokeshmachines.com
CIN : L29219TG1983PLC004319

Dated: 8th April 2021

1	Department of Corporate Services BSE Ltd, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400001 BSE Scrip Code: 532740	2	Listing Department NSE of India Ltd, Exchange Plaza, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (E), Mumbai – 400051 NSE Scrip Code : LOKESHMACH
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Dear Sir/Madam,

Sub: Managing Director's communication

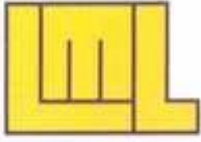
With reference to the above and in compliance with the provisions of Regulations 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 we hereby enclose the copy of Managing Director's communication to shareholders.

Kindly take the above on your record and may disseminate the same for shareholders information purpose.

Thanking you,

For Lokesh Machines Ltd

M.Lokeswara Rao
Managing Director



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A Message from the Managing Director

Dear Shareholder,

The year that has gone by tested the mettle of many a business house. It started with the lockdown forced by the COVID-19 pandemic and in note of uncertainty.

However, the forced lock-down enabled us to utilize the precious free time to take stock, assess our capabilities, and plan efficiency-enhancing measures. We have attempted to convert a crisis into an opportunity. The purpose of this communication is to apprise you of some of the positives that emerged during the challenging year.

Even though we had been focusing on productivity improvement prior to COVID, the importance was felt more during lockdown. The manufacturing team has been able to significantly improve the productivity with limited additional resources. Despite the loss of man-hours and the exodus of manpower in the first Quarter, the turnover exceeded significantly over the last year. It is early days yet to see how much of this has been translated into profits. We will report to you on this aspect once the financial statements are finalized. Also, considering the order book, we expect the current production rate to sustain during FY22.

The improvement in sales is driven by both internal and external factors. Internally we have expanded our sales team with recruitment of senior talent. In addition, there has been recovery in general engineering and exports. Demand revival is visible in our competitors as well.

Obviously the time spent at the drawing board has yielded positive results. Your company is better equipped to meet the expected growth in the demand in the coming year which portends well for the auto and engineering industry.


We have also reduced the promoter pledge to 21.16% of total shareholding and expect to further reduce in the ongoing and forthcoming quarters.

I thought I should share with you the news of the dawn after darkness.

Thank you, to all the stakeholders, for the goodwill and support. We would also like to thank our bankers and customers for supporting us during these testing times.

Thanking You

For Lokesh Machines Limited


M Lokeswara Rao 8/4/2021

Managing Director