

May 24, 2023

The Manager, Listing Department, BSE Limited, Phiroze Jeejeebhoy Tower, Dalal Street, Mumbai 400 001 Tel No.: 22721233 Fax No.: 22723719/22723121/22722037 BSE Scrip Code: 540776	The Manager, Listing Department, The National Stock Exchange of India Ltd., Exchange Plaza, 5 Floor, Plot C/1, G Block, Bandra - Kurla Complex, Bandra (E), Mumbai 400 051 Tel No.: 2659 8235 Fax No.: 26598237 NSE Symbol: 5PAISA
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Dear Sir/Madam,

Sub: Outcome of the Board of Director's Meeting held on May 24, 2023:

We would like to inform you that the Board of Directors of the Company at its meeting held on May 24, 2023 have approved and taken on record the following:

1. Intimation of appointment of Mr. Narayan Gangadhar as the Chief Executive Officer (CEO) and Key Managerial Personnel:

In compliance with Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 and based on the recommendations of the Nomination & Remuneration Committee, the Board of Directors of the company at their meeting held today i.e. Wednesday, May 24, 2023 has appointed Mr. Narayan Gangadhar as the Chief Executive Officer (CEO) and Key Managerial Personnel of the Company with effect from May 25, 2023 as per the provisions of Section 203 of the Companies Act, 2013 read with its applicable Rules and Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Further, we wish to confirm that he is not related to any Director or Key Managerial Personnel or Promoters of the Company.

Pursuant to SEBI Circular CIR/CFD/CMD/4/2015 dated September 9, 2015, his brief profile is enclosed herewith. **(Annexure I)**

2. Intimation of appointment of Mr. Prakarsh Gagdani as the Chief Business Officer of the Company

Pursuant to Regulation 30 and other applicable regulations of SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015, Mr. Prakarsh Gagdani, shall be appointed as the Chief Business Officer of the Company with effect from May 25, 2023 and shall continue to be the Whole-time Director of the company.

Spaise Capital Limited

Corporate Identification Number: L67190MH2007PLC289249

Registered Address: IIFL House, Sun Infotech Park, Road no. 16V, Plot no. B-23, MIDC, Thane Industrial Area, Wagle Estate, Thane, Maharashtra – 400604. • E-mail: csteam@5paise.com • Website: www.5paise.com



3. Grant of 5,00,000 ESOPs under 5paise Capital Limited Employee Stock Option Scheme-2017 ("5PCL ESOS - 2017")

In accordance with the provisions of the Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, it is hereby informed that the Nomination and Remuneration Committee of the Board of Directors of the company granted 5,00,000 (Five lakhs Only) stock options to the eligible employee under 5paise Employee Stock Option Scheme 2017.

Pursuant to Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, the brief terms and conditions of the said grant are as under:

Sr. No.	Particulars	Details
1.	Grant Date	May 24, 2023
2.	Number of options granted	5,00,000 Stock Options
3.	Whether the scheme is in terms of SEBI (SBEB & SE) Regulations, 2021	Yes
4.	Pricing formula	Clause 10 of "5paise Employee Stock Option Scheme 2017", 'Exercise price' inter-alia states that the Exercise Price shall be the closing price on the recognized stock exchange as on the day prior to the Grant Date." Accordingly, the exercise price is the closing market price of equity shares of the company on BSE Limited on May 23, 2023.
5.	Exercise Price	Rs. 309.40/-
6.	Exercise Period	The Exercise period for the vested options will be 7 (seven) years from the date of Grant of the respective Employee Stock Options, beyond which the options would lapse.

The Meeting of the Board of Directors commenced at 6:00 p.m. and concluded at 8:30 p.m.

We request you to kindly take the same on record and oblige.

Thanking You,
Yours faithfully,

For 5paise Capital Limited

Namita Godbole
Company Secretary & Compliance Officer
Email id: csteam@5paise.com

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Annexure – I**Particulars for appointment of Mr. Narayan Gangadhar as CEO and KMP are as under:**

Sr. No.	Details of events needed to be provided	Information of such events
1.	Name of the KMP	Mr. Narayan Gangadhar
2.	Reason for change viz. Appointment, resignation etc	Appointment
3.	Date of Appointment and Term of Appointment	Date of Appointment: Mr. Narayan Gangadhar has been appointed as the Chief Executive Officer of the company w.e.f. May 25, 2023.
4.	Brief profile	<p>Mr. Narayan Gangadhar has over two-decades of experience, mostly with global tech giants, based out of San Francisco Bay Area in the US. Mr. Gangadhar was the Head of Engineering at Uber managing over 1,000 innovators, building core engineering platforms, core APIs and cloud solutions to help Uber’s operations in over 500 cities across the world.</p> <p>Earlier, Mr. Gangadhar was a Senior Director at Google helming the cloud engineering and infrastructure domains, where he was responsible for all external facing cluster computing products as well as in charge of backend infrastructure. Mr. Gangadhar also worked with Amazon as Director of Engineering, where he built Amazon Relational Database Service. He started his career with Microsoft and worked in various engineering roles. Most recently Mr Gangadhar was CEO of Angel Broking.</p>

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		Mr. Narayan is a Bachelor of Engineering from Mumbai University and a Master in Computer Science from Worcester Polytechnic Institute.
5.	Disclosure of relationships between Directors	Mr. Narayan Gangadhar is not related to any Director or KMP of the Company.

For 5paise Capital Limited

Namita Godbole
Company Secretary & Compliance Officer
Email id: csteam@5paise.com

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