

24th July 2023

To,

BSE Limited, (Scrip Code: 532720)

Phiroze Jeejeebhoy Towers,

Dalal Street, Fort,

Mumbai - 400 001

National Stock Exchange of India Ltd.,(Symbol: M&MFIN)

Exchange Plaza, 5th Floor, Plot No. C/1,

“G” Block, Bandra - Kurla Complex, Bandra (East),

Mumbai – 400 051

Dear Sir/ Madam,

Sub: Disclosure under Regulation 30 of the Securities and Exchange Board of India (“SEBI”) (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”/ “LODR”), as amended: Change in Senior Management Personnel (“SMP”)

In compliance with Regulation 30 , Schedule III of the Listing Regulations, as amended vide SEBI (LODR) (second amendment) Regulations 2023 read with SEBI circular dated 13th July 2023 in this regard, we hereby inform you that basis the recommendation of the Nomination and Remuneration Committee, the Board of Directors of the Company had at their meeting held on 28th April 2023, approved the appointment of Mr. Devendra Sharnagat as Chief Data & Analytics Officer (“CDAO”) of the Company, forming part of the Senior Management of the Company.

Mr. Sharnagat has joined the Company with effect from today i.e. on 24th July 2023.

The requisite details in respect of above changes are given under ‘Annexure A’ to this letter.

This intimation is also being uploaded on Company’s website at <https://www.mahindrafinance.com/investors/disclosures-reg-46-62/investor-information#corporate-filings>

Kindly take the same on record.

Thanking you,

For Mahindra & Mahindra Financial Services Limited

Brijbala Batwal
Company Secretary

Annexure A

Details under Regulation 30 read with Schedule III Part A Para A (7) of the SEBI Listing Regulations and SEBI circular dated 13th July 2023:

Details of Mr. Devendra Sharnagat

Sr. No.	Details of Events that need to be provided	Information of such event(s)
a)	Reason for change viz. appointment, re-appointment , Resignation , cessation , removal , death or otherwise.	Appointment of Mr. Devendra Sharnagat as Chief Data & Analytics Officer (CDAO) of the Company.
b)	Date of appointment/ re-appointment / cessation (as applicable) & term of appointment/ re-appointment	<p><u>Date of appointment by the Board:</u> 28th April 2023. (which concluded at 4 p.m. IST.)*</p> <p><u>Date of Mr. Devendra Sharnagat Joining the Company:</u> 24th July 2023</p> <p><u>Term of Appointment</u> - Not Applicable (Full time employment with the Company)</p>
c)	Brief profile (in case of appointment)	<ul style="list-style-type: none"> • Mr. Sharnagat brings 20+ years of experience in the areas of Enterprise Analytics strategy development, Marketing Analytics, Risk Analytics, Business Intelligence, Customer value management, Campaign Management, Analytics Technology platform and large-scale Data Analytics Project Management. • Expert in development of analytics competency center and engage to align multiple functions & stake holders to drive decision management and improved business profits. • Mr. Sharnagat has been associated with companies such as Kotak Mahindra Bank since 2012, HDFC Bank (2004-2012), Directions Marketing Solutions (2002 – 2004). • Mr. Sharnagat has a degree in Master of Management Studies from Sydenham Institute of Management and Bachelor of Chemical Engineering from ICT, Mumbai.
d)	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable

*Note : Regulation 30(6) read with Schedule III Part A Para A (7) of the SEBI (LODR) (second amendment) Regulations 2023 requires intimation for Change in senior management. Proviso to Regulation 30(4)(d) of SEBI (LODR) (second amendment) Regulations 2023 requires disclosure of continuing event or information which become material pursuant to notification of these amendment regulations, by 14th August 2023.
