

MSEL/SE/2021-22/36

9th December, 2021

The Manager
Listing Department
National Stock Exchange of India Limited
'Exchange Plaza', C - 1, Block G,
Bandra-Kurla Complex,
Bandra (E),
Mumbai 400051

The Manager
Listing Department
BSE Ltd.
1st Floor, New Trading Ring,
Rotunda Building
P.J. Towers, Dalal Street, Fort
Mumbai-400 001

SYMBOL – MAGADSUGAR

STOCK CODE – 540650

Dear Sir,


Sub: Submission of half yearly Disclosure on Related Party Transactions

Pursuant to the Regulation 23(9) of Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose a statement on related party transactions of the Company for the half year ended 30th September, 2021.

You are requested to kindly take the above information on record.

Thanking you,

Yours faithfully,
For Magadh Sugar & Energy Limited


S Subramanian
Company Secretary
FCS - 4974



Encl – as above



K.K. BIRLA GROUP OF SUGAR COMPANIES

Corporate Office: 5th Floor, Birla Building, 9/1 R. N. Mukherjee Road, Kolkata 700 001

Phone: +91 33 2243 0497 / 8, 2248 7068, 7185 3000, 4082 3700 • Email: birlasugar@birla-sugar.com

Regd Office: P.O. Hargaon, Dist. Sitapur, U.P., PIN 261 121 • Website : www.birla-sugar.com • CIN: L15122UP2015PLC069632

Disclosure of Related Party Transactions
(In Pursuance with Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) 2015)

A. Names of related parties and related party relationship

Related parties with whom transactions have taken place during the year

Key management personnel	Mr. Chandra Shekhar Nopany	– Chairman / Non-Executive Director
	Mr. Padam Kumar Khaitan	– Independent / Non-Executive Director
	Mr. Yashwant Kumar Daga	– Independent / Non-Executive Director
	Mr. Ishwari Prosad Singh Roy	– Independent / Non-Executive Director
	Mr. Raj Kumar Bagri	– Independent / Non-Executive Director
	Mr. Shashi Sharma	– Independent / Non-Executive Director
	Mr. Chandra Mohan	– Whole-Time Director
	Mr. Sunil Choraria	– Chief Financial Officer Upto 03.08.2021
	Mr. Sudershan Bajaj	– Chief Financial Officer From 03.08.2021
	Mr. Subramanian Sathyamurthy	– Company Secretary
Relatives of key management personnel	Mrs. Nandini Nopany	– Mother of Mr. Chandra Shekhar Nopany

B. The following transactions were carried out with related parties in the ordinary course of business

a. Dividend paid

	Half year ended 30th September	Dividend on Equity Shares	Dividend on Preference Shares	Amount owed to related parties
Mr. Chandra Shekhar Nopany	2021	1.73	-	-
Relatives of key management personnel				
Mrs. Nandini Nopany	2021	7.36	-	-

b. Director's sitting fees / commission

	Half year ended 30th September	Director's sitting fees	Director's commission	Amount owed to related parties
Mr. Chandra Shekhar Nopany	2021	1.20	-	-
Mr. Padam Kumar Khaitan	2021	1.40	-	-
Mr. Yashwant Kumar Daga	2021	2.20	-	-
Mr. Ishwari Prosad Singh Roy	2021	1.80	-	-
Mr. Raj Kumar Bagri	2021	2.00	-	-
Mr. Shashi Sharma	2021	1.20	-	-

c. Remuneration to key managerial personnel

	Half year ended 30th September	Transaction during the year	Amount owed by related parties	Amount owed to related parties
Mr. Chandra Mohan	2021	54.00	-	3.46
Mr. Sunil Choraria	2021	8.73	-	-
Mr. Sudershan Bajaj	2021	4.34	-	1.46
Mr. Subramanian Sathyamurthy	2021	13.26	-	1.47

* excluding ₹ 3.73 lakhs (30th September, 2020: ₹ 3.65 lakhs) value of perquisites determined under the provisions of Income Tax Act, 1961.

(ii) Post employment benefits

The remuneration to the key managerial personnel does not include the provisions made for gratuity and leave benefits, as they are determined on an actuarial basis for the Company as a whole.

