



# GUJARAT INDUSTRIES POWER COMPANY LTD.

Regd. Office: P.O. Ranoli – 391 350, Dist. Vadodara, Gujarat – INDIA

CIN: L99999GJ1985PLC007868

SEC/37<sup>th</sup> AGM/VotResScrRept/2022

23<sup>rd</sup> September, 2022

The General Manager Corporate Relations Department BSE Ltd. 1 <sup>st</sup> Floor, New Trading Ring Sir Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai: 400001. Scrip Code: 517300.	The General Manager Listing Department National Stock Exchange of India Ltd. "Exchange Plaza", C-I, Block 'G', Bandra-Kurla Complex, Bandra (East) Mumbai:400 051. Scrip Symbol: GIPCL
---	---

Dear Sir / Madam,

- Sub: 1. Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 – Details of Voting Results of the 37<sup>th</sup> Annual General Meeting (AGM) of the Company.**  
**2. Scrutinizer's Combined Report for remote e-voting and e-voting at 37<sup>th</sup>AGM.**

Pursuant to Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, all the shareholders of the Company were given opportunity to exercise their right to vote on the resolutions set out in the Notice of 37<sup>th</sup> Annual General Meeting (AGM) through remote e-Voting and e-voting at the 37<sup>th</sup> AGM held, through Video Conferencing on Thursday, the 22<sup>nd</sup> September, 2022 at 03:30 pm (IST) at the Registered Office of the Company at P.O. Ranoli – 391 350, Dist. Vadodara, to transact the business as set out in the Notice of the said the 37<sup>th</sup> AGM.


Details of Voting Results of remote e-voting and e-voting at the AGM as required under Regulation 44 (3) of the SEBI (LODR) Regulations, 2015 in relation to the said 37<sup>th</sup> AGM held on 22/09/2022 is attached herewith.

We are also attaching herewith Combined Report of remote e-voting and e-voting at the AGM for each Resolution, issued by CS Swati Bhatt, Independent Scrutinizer.

Kindly take the above on records and acknowledge the receipt.

Yours faithfully,

**For Gujarat Industries Power Company Limited**



**CS Shalin Patel**

**Company Secretary & Compliance Officer**

Enl.: As above



Regd. Office & Vadodara Plant:  
P.O. Ranoli - 391 350, Dist. Vadodara, Gujarat – INDIA  
INDIA  
Phone: EPABX (0265) 2232768 Fax: 2230029  
Email: [cs@gipcl.com](mailto:cs@gipcl.com)



Surat Lignite Power Plant:  
Village: Nani Naroli, Tal. Mangrol, Dist: Surat 394110 Gujarat,  
Phone: EPABX (02629) 261063 to 261072 Fax: 261080  
Email : [genslpp@gipcl.com](mailto:genslpp@gipcl.com)

Website: [www.gipcl.com](http://www.gipcl.com)

General information about company	
Scrip code	517300
NSE Symbol	GIPCL
MSEI Symbol	
ISIN	INE162A01010
Name of the company	GUJARAT INDUSTRIES POWER COMPANY LIMITED
Type of meeting	AGM
Date of the meeting / last day of receipt of postal ballot forms (in case of Postal Ballot)	22-09-2022
Start time of the meeting	03:30 PM
End time of the meeting	03:55 PM



Scrutinizer Details	
Name of the Scrutinizer	SWATI YASH BHATT
Firms Name	SWATI BHATT & CO.
Qualification	CS
Membership Number	7323
Date of Board Meeting in which appointed	04-08-2022
Date of Issuance of Report to the company	23-09-2022



<b>Voting results</b>	
Record date	15-09-2022
Total number of shareholders on record date	73907
No. of shareholders present in the meeting either in person or through proxy	
a) Promoters and Promoter group	1
b) Public	0
No. of shareholders attended the meeting through video conferencing	
a) Promoters and Promoter group	1
b) Public	68
No. of resolution passed in the meeting	8
Disclosure of notes on voting results	



Resolution(1)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To consider and adopt the Audited Financial Statements for the financial year ended March 31, 2022 and the Reports of the Board of Directors and the Auditors thereon.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	84236161	83836161	99.5251	83836161	0	100	0
	Poll							
	Postal Ballot (if applicable)							
	Total		84236161	83836161	99.5251	83836161	0	100
Public-Institutions	E-Voting	28114613	16381330	58.2662	16381330	0	100	0
	Poll							
	Postal Ballot (if applicable)							
	Total		28114613	16381330	58.2662	16381330	0	100
Public- Non Institutions	E-Voting	38900414	35748	0.0919	34627	1121	96.8642	3.1358
	Poll							
	Postal Ballot (if applicable)							
	Total		38900414	35748	0.0919	34627	1121	96.8642
Total		151251188	100253239	66.2826	100252118	1121	99.9989	0.0011
Whether resolution is Pass or Not.						Yes		
Disclosure of notes on resolution						Textual Information(1)		



**Text Block**

Textual Information(1)

Abstain votes are not considered for the purpose of calculating the percentage



Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	



Resolution(2)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To declare dividend on Equity Shares				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	84236161	83836161	99.5251	83836161	0	100	0
	Poll							
	Postal Ballot (if applicable)							
	Total		84236161	83836161	99.5251	83836161	0	100
Public- Institutions	E-Voting	28114613	16462890	58.5563	16462890	0	100	0
	Poll							
	Postal Ballot (if applicable)							
	Total		28114613	16462890	58.5563	16462890	0	100
Public- Non Institutions	E-Voting	38900414	35748	0.0919	34652	1096	96.9341	3.0659
	Poll							
	Postal Ballot (if applicable)							
	Total		38900414	35748	0.0919	34652	1096	96.9341
Total		151251188	100334799	66.3365	100333703	1096	99.9989	0.0011
Whether resolution is Pass or Not.						Yes		
Disclosure of notes on resolution								





Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	



Resolution(3)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To appoint a Director in place of Shri Jai Prakash Shivahare, IAS (DIN:07162392), who retires by rotation and being eligible, offers himself for re- appointment				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	84236161	83836161	99.5251	83836161	0	100	0
	Poll							
	Postal Ballot (if applicable)							
	Total		84236161	83836161	99.5251	83836161	0	100
Public- Institutions	E-Voting	28114613	16462890	58.5563	16415965	46925	99.715	0.285
	Poll							
	Postal Ballot (if applicable)							
	Total		28114613	16462890	58.5563	16415965	46925	99.715
Public- Non Institutions	E-Voting	38900414	35748	0.0919	33539	2209	93.8206	6.1794
	Poll							
	Postal Ballot (if applicable)							
	Total		38900414	35748	0.0919	33539	2209	93.8206
Total		151251188	100334799	66.3365	100285665	49134	99.951	0.049
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								



Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	



Resolution(4)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To appoint a Director in place of CS V V Vachharajani (DIN:00091677) who retires by rotation and being eligible, offers himself for re- appointment.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	84236161	83836161	99.5251	83836161	0	100	0
	Poll							
	Postal Ballot (if applicable)							
	Total		84236161	83836161	99.5251	83836161	0	100
Public- Institutions	E-Voting	28114613	16462890	58.5563	14014355	2448535	85.1269	14.8731
	Poll							
	Postal Ballot (if applicable)							
	Total		28114613	16462890	58.5563	14014355	2448535	85.1269
Public- Non Institutions	E-Voting	38900414	35748	0.0919	33539	2209	93.8206	6.1794
	Poll							
	Postal Ballot (if applicable)							
	Total		38900414	35748	0.0919	33539	2209	93.8206
Total		151251188	100334799	66.3365	97884055	2450744	97.5574	2.4426
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								



Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	



Resolution(5)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To appoint Smt. Manisha Chandra, IAS (DIN:07557312), Secretary, Finance Department (Expenditure), Nominee of Government of Gujarat (GoG) as a Director of the Company.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	84236161	83836161	99.5251	83836161	0	100	0
	Poll							
	Postal Ballot (if applicable)							
	Total		84236161	83836161	99.5251	83836161	0	100
Public- Institutions	E-Voting	28114613	16462890	58.5563	16462890	0	100	0
	Poll							
	Postal Ballot (if applicable)							
	Total		28114613	16462890	58.5563	16462890	0	100
Public- Non Institutions	E-Voting	38900414	35748	0.0919	33539	2209	93.8206	6.1794
	Poll							
	Postal Ballot (if applicable)							
	Total		38900414	35748	0.0919	33539	2209	93.8206
Total		151251188	100334799	66.3365	100332590	2209	99.9978	0.0022
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								



Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	



Resolution(6)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To appoint Shri Swaroop P.,IAS (DIN: 08103838), Nominee of Gujarat Alkalies and Chemicals Limited (GACL), as a Director of the Company				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	84236161	83836161	99.5251	83836161	0	100	0
	Poll							
	Postal Ballot (if applicable)							
	Total		84236161	83836161	99.5251	83836161	0	100
Public- Institutions	E-Voting	28114613	16462890	58.5563	16415965	46925	99.715	0.285
	Poll							
	Postal Ballot (if applicable)							
	Total		28114613	16462890	58.5563	16415965	46925	99.715
Public- Non Institutions	E-Voting	38900414	35748	0.0919	34106	1642	95.4067	4.5933
	Poll							
	Postal Ballot (if applicable)							
	Total		38900414	35748	0.0919	34106	1642	95.4067
Total		151251188	100334799	66.3365	100286232	48567	99.9516	0.0484
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								





Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	



Resolution(7)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				To approve Material Transactions with Related Parties.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	84236161	60747181	72.1153	60747181	0	100	0
	Poll							
	Postal Ballot (if applicable)							
	Total		84236161	60747181	72.1153	60747181	0	100
Public- Institutions	E-Voting	28114613	16462890	58.5563	16462890	0	100	0
	Poll							
	Postal Ballot (if applicable)							
	Total		28114613	16462890	58.5563	16462890	0	100
Public- Non Institutions	E-Voting	38900414	35748	0.0919	33668	2080	94.1815	5.8185
	Poll							
	Postal Ballot (if applicable)							
	Total		38900414	35748	0.0919	33668	2080	94.1815
Total		151251188	77245819	51.0712	77243739	2080	99.9973	0.0027
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Textual Information(1)	



Text Block	
Textual Information(1)	Abstain votes are not considered for the purpose of calculating the percentage



Resolution(8)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To ratify the remuneration payable to Cost Auditors for the Financial Year 2022-23 ending on 31st March, 2022.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	84236161	83836161	99.5251	83836161	0	100	0
	Poll							
	Postal Ballot (if applicable)							
	Total		84236161	83836161	99.5251	83836161	0	100
Public-Institutions	E-Voting	28114613	16462890	58.5563	16462890	0	100	0
	Poll							
	Postal Ballot (if applicable)							
	Total		28114613	16462890	58.5563	16462890	0	100
Public- Non Institutions	E-Voting	38900414	35748	0.0919	33975	1773	95.0403	4.9597
	Poll							
	Postal Ballot (if applicable)							
	Total		38900414	35748	0.0919	33975	1773	95.0403
Total		151251188	100334799	66.3365	100333026	1773	99.9982	0.0018
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								



Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	



Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	





**SWATI BHATT & Co.**  
**COMPANY SECRETARY**

**CS. Swati Bhatt**  
M.Com., LL.B, DTP, FCS

204-207, Parshwa Complex, Besides Cash 'n' Carry, Subhanpura Road, Ellorapark, Vadodara-390 023  
Phone : +91 265 2392631 Mobile : 09924288339 (Office) : 09904288339  
E-mail : swati\_yash@rediffmail.com, office.swatibhatt@gmail.com

Date: 23.09.2022

To,  
CS Shalin Patel  
Company Secretary & Compliance Officer,  
Gujarat Industries Power Company Limited,  
P. O. Ranoli, Vadodara,  
Gujarat - 391350 India.

Dear Sir / Madam,

**Sub.: Disclosure of e-Voting Results of the 37<sup>th</sup> Annual General Meeting of M/s. GUJARAT INDUSTRIES POWER COMPANY LIMITED held on 22<sup>nd</sup> September, 2022 as per the requirements of Regulation 44(3) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

With reference to above, we are submitting herewith the details of e-voting results of 37<sup>th</sup> Annual General Meeting of M/s. GUJARAT INDUSTRIES POWER COMPANY LIMITED held on 22<sup>nd</sup> September, 2022 in the format prescribed under Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We are also enclosing the consolidated report of the Scrutinizer on remote e-voting before Annual General Meeting and e-voting during the Annual General meeting as **Annexure A**.

You are requested to kindly take the same on record.

Thanking you,

Yours faithfully

**For Swati Bhatt & Co.,**

**Swati Bhatt**  
**Practicing Company Secretary**  
**Membership No.: F7323**  
**COP No.: 8004**  
**PRC No.: 2448/2022**



Date of the AGM	22 <sup>nd</sup> September, 2022
-----------------	----------------------------------

**Resolution-1:** To consider and adopt the Audited Financial Statements of the Company for the Financial Year ended 31<sup>st</sup> March, 2022, together with the reports of the Board of Directors and Auditors thereon.

Particular	Remote e-voting		E-Voting at the AGM		Total		Percentage*
	Number	vote	Number	Vote	Number	Vote	
Assent	184	10,02,48,564	4	3,554	188	10,02,52,118	99.99%
Dissent	2	1,121	0	0	2	1,121	0.01%
<b>Total</b>	186	10,02,49,685	4	3,554	190	10,02,53,239	100%

Based on the aforesaid results, we report that the Ordinary Resolution as contained in Item No, 1 of the Notice of the AGM dated 23<sup>rd</sup> August, 2022 has been passed with requisite Majority.

**Resolution-2:** To declare dividend on Equity Shares.

Particular	Remote e-voting		E-Voting at the AGM		Total		Percentage*
	Number	vote	Number	Vote	Number	Vote	
Assent	185	10,03,30,149	4	3,554	189	10,03,33,703	99.99%
Dissent	2	1,096	0	0	2	1,096	0.01%
<b>Total</b>	187	10,03,31,245	4	3,554	191	10,03,34,799	100%

Based on the aforesaid results, we report that the Ordinary Resolution as contained in Item No, 2 of the Notice of the AGM dated 23<sup>rd</sup> August, 2022 has been passed with requisite Majority.





**Resolution-3: To appoint a Director in place of Shri Jai Prakash Shivahare, IAS, (DIN:07162392), who retires by rotation and being eligible, offers himself for re-appointment.**

Particular	Remote e-voting		E-Voting at the AGM		Total		Percentage*
	Number	vote	Number	Vote	Number	Vote	
<b>Assent</b>	174	10,02,82,111	4	3,554	178	10,02,85,665	99.95%
<b>Dissent</b>	13	49,134	0	0	13	49,134	0.05%
<b>Total</b>	187	10,03,31,245	4	3,554	191	10,03,34,799	100%

Based on the aforesaid results, we report that the Ordinary Resolution as contained in Item No, 3 of the Notice of the AGM dated 23<sup>rd</sup> August,2022 has been passed with requisite Majority.

**Resolution-4: To appoint a Director in place of CS V V Vachharajani, (DIN:00091677), who retires by rotation and being eligible, offers himself for re-appointment.**

Particular	Remote e-voting		E-Voting at the AGM		Total		Percentage*
	Number	vote	Number	Vote	Number	Vote	
<b>Assent</b>	168	9,78,80,501	4	3,554	172	9,78,84,055	97.56%
<b>Dissent</b>	19	24,50,744	0	0	19	24,50,744	2.44%
<b>Total</b>	187	10,03,31,245	4	3,554	191	10,03,34,799	100%

Based on the aforesaid results, we report that the Ordinary Resolution as contained in Item No, 4 of the Notice of the AGM dated 23<sup>rd</sup> August,2022 has been passed with requisite Majority.



**Resolution-5: To appoint Smt. Manisha Chandra, IAS (DIN:07557312), Secretary, Finance Department (Expenditure), Nominee of Government of Gujarat (GoG) as a Director of the Company.**

Particular	Remote e-voting		E-Voting at the AGM		Total		Percentage*
	Number	vote	Number	Vote	Number	Vote	
<b>Assent</b>	178	10,03,29,036	4	3,554	182	10,03,32,590	99.99%
<b>Dissent</b>	9	2,209	0	0	9	2,209	0.01%
<b>Total</b>	187	10,03,31,245	4	3,554	191	10,03,34,799	100%

Based on the aforesaid results, we report that the Ordinary Resolution as contained in Item No. 5 of the Notice of the AGM dated 23<sup>rd</sup> August,2022 has been passed with requisite Majority.

**Resolution-6: To appoint Shri Swaroop P., IAS (DIN:0813838), Nominee of Gujarat Alkalies and Chemicals Limited (GACL), as a Director of the Company.**

Particular	Remote e-voting		E-Voting at the AGM		Total		Percentage*
	Number	vote	Number	Vote	Number	Vote	
<b>Assent</b>	176	10,02,82,678	4	3,554	180	10,02,86,232	99.95%
<b>Dissent</b>	11	48,567	0	0	11	48,567	0.05%
<b>Total</b>	187	10,03,31,245	4	3,554	191	10,03,34,799	100%

Based on the aforesaid results, we report that the Ordinary Resolution as contained in Item No. 6 of the Notice of the AGM dated 23<sup>rd</sup> August,2022 has been passed with requisite Majority.



**Resolution-7: To Approve Material transactions with Related Parties.**

Particular	Remote e-voting		E-Voting at the AGM		Total		Percentage*
	Number	vote	Number	Vote	Number	Vote	
Assent	179	7,72,40,185	4	3,554	183	7,72,43,739	99.99%
Dissent	7	2,080	0	0	7	2080	0.01%
<b>Total</b>	186	7,72,42,265	4	3,554	190	7,72,45,819	100%

Based on the aforesaid results, we report that the Ordinary Resolution as contained in Item No. 7 of the Notice of the AGM dated 23<sup>rd</sup> August,2022 has been passed with requisite Majority.

**Resolution-8: To ratify the remuneration payable to Cost Auditor for the Financial Year 2022-23 ending on 31<sup>st</sup> March,2023.**

Particular	Remote e-voting		E-Voting at the AGM		Total		Percentage*
	Number	vote	Number	Vote	Number	Vote	
Assent	179	10,03,29,472	4	3,554	183	10,03,33,026	99.99%
Dissent	8	1,773	0	0	8	1,773	0.01%
<b>Total</b>	187	10,03,31,245	4	3,554	191	10,03,34,799	100%

Based on the aforesaid results, we report that the Ordinary Resolution as contained in Item No, 8 of the Notice of the AGM dated 23<sup>rd</sup> August,2022 has been passed with requisite Majority.

**For Swati Bhatt & Co.,**



**Swati Bhatt**  
**Practicing Company Secretary**  
**Membership No.: F7323**  
**COP No.: 8004**  
**PRC No.: 2448/2022**  
**UDIN: F007323D001025065**



(\*) The Invalid Votes are not considered for the purpose of calculating the percentage.



## **SCRUTINIZER'S REPORT**

Name of the Company	GUJARAT INDUSTRIES POWER COMPANY LIMITED
Meeting	37 <sup>th</sup> Annual General Meeting
Day, Date & Time	Thursday, 22 <sup>nd</sup> September, 2022 at 3.30 p.m.
Venue	Video Conferencing (VC) /Other Audio Visual Means (OAVM).

### **1. APPOINTMENT AS SCRUTINIZER**

We were appointed as the scrutinizer for the remote e-voting process as well as the voting conducted at the 37<sup>th</sup> Annual General Meeting (AGM) of GUJARAT INDUSTRIES POWER COMPANY LIMITED (hereinafter referred to as the Company) and the members', who has participated through VC/OAVM and e-voted during the meeting.

### **2. DISPATCH OF NOTICE CONVENING THE AGM**

The Company has informed that, on the basis of the Register of Member and List of Beneficial Owners made available by the depositories viz., National Securities Depository Limited (NSDL) and Central Depository Services (India) Limited (CDSL), the Company completed dispatch of the Notice of the AGM within the stipulated time period.

### **3. CUT-OFF DATE**

The e-voting rights were reckoned as on 15<sup>th</sup> September, 2022, being the cut-off date for the purpose of deciding the entitlements of Members at the remote e-voting and e-voting at the Meeting.



#### **4. REMOTE E-VOTING**

➤ **Agency**

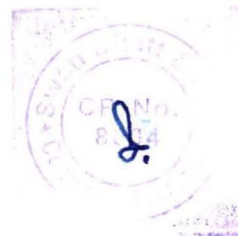
The Company has appointed Central Depository Services (India) Limited (CDSL) as the agency for providing the remote e-Voting platform.

➤ **Remote e-voting Period**

Remote e-voting platform was open from Monday, 19<sup>th</sup> September, 2022 at 9:00 A.M. and ended on Wednesday, 21<sup>st</sup> September, 2022 at 5:00 P.M. and members were required to cast their votes electronically conveying their assent or dissent in respect of the resolutions, on the remote e-voting platform provided by CDSL.

#### **5. VOTING AT THE ANNUAL GENERAL MEETING (AGM)**

- In keeping with Regulation 44(1) and 44(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and as prescribed under Rule 20 of the Companies (Management and Administration) Amendment Rules, 2015, for the purpose of ensuring that members who have cast their votes through remote e-voting do not vote again at the general meeting, the scrutinizer shall have access after closure of period of remote e-voting and before the start of general meeting, to only such details relating to members who have cast their votes through remote e-voting, such as their names, DP ID & Client ID/folios, Number of Shares held but not the manner in which they have voted.
- Accordingly, Central Depository Services (India) Limited (CDSL), the remote e-voting Agency provided us with the names, DP ID & Client ID/Folios and shareholding of the members who had cast their votes through remote e-voting and their outcome.
- Those members who have not cast their e-vote from Monday, 19<sup>th</sup> September, 2022 at 9:00 A.M. and ended on Wednesday, 21<sup>st</sup> September, 2022 at 5:00 P.M. they cast their e-vote at the Annual



General Meeting during the 15 minutes window period open for e-votes.

## **6. COUNTING PROCESS**

- On completion of e-voting at the meeting, Central Depository Services (India) Limited (CDSL), service provider agency has provided us with the list of Members who attended the Annual General Meeting.
- The e-votes were reconciled with the records maintained by the Company and service provide agency with respect to the authorizations/ Proxies lodged with the Company.
- On completion of e-voting during the Annual General Meeting, we unblocked the results of the remote e-voting and e-voting by members at the Annual General Meeting on the CDSL e-voting platform and downloaded the e-voting results.

## **7. RESULTS**

- We Observed that,
  - A) 4 Member had cast their e-votes at the Annual General Meeting.
  - B) 187 had cast their e-votes through remote e-voting.
- The Consolidated Result with respect to each item on the agenda as set out in the Notice of the AGM dated 23<sup>rd</sup> August, 2022 is enclosed herewith.
- Based on the aforesaid results, we report that all Eight Ordinary Resolutions as contained in Item No. 1, 2, 3, 4, 5, 6, 7 and 8 of the notice of the AGM dated 23<sup>rd</sup> August, 2022 have been passed with the requisite Majority i.e. votes cast in favour is exceeds votes cast in against i.e. with 99.68% majority of members are in favour of the said resolutions.

Date: 23<sup>rd</sup> September, 2022

Place: Vadodara



**FOR SWATI BHATT & CO.,**

*Swati Bhatt*

**Swati Bhatt**  
**Practicing Company Secretary**  
**Membership No.: F7323**  
**COP No.: 8004**  
**PRC No.: 2448/2022**  
**UDIN: F007323D001025065**

8

*Shriniz*  
**CS Shrin Patel**  
**Company Secretary & Compliance Officer**  
**Gujarat Industries Power Company Limited**  
**Vadodara**