



VLS FINANCE LTD.

Regd. Office : Ground Floor, 90, Okhla
Industrial Estate, Phase III, New Delhi-110020
Tel. : 91-11-46656666
Fax : 91-11-46656699
Email : vls@vlsfinance.com
Web : www.vlsfinance.com
CIN : L65910DL1986PLC023129

May 24, 2023

Dy. General Manager BSE Ltd. Corporate Relation Department, P.J. Towers, Dalal Street, Fort, Mumbai – 400 001	The Manager National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai- 400051	The Manager The Calcutta Stock Exchange Limited 7, Lyons Range, Dalhousie, Kolkata-700001, West Bengal
Script ID: VLSFINANCE Script Code: 511333	Script Symbol: VLSFINANCE	Script Code: 032019

Dear Sir/Madam,

Ref.: Buy-back of Equity Shares of VLS Finance Limited ('Company') from the open market through the stock exchanges

Sub.: Notice for the Board Meeting for an update on the Buyback

This is in furtherance of (i) our letter dated January 5, 2023 disclosing the outcome of the meeting of the board of directors of the Company ("Board"), held on the same day, that approved, amongst other things, the buy-back by the Company of its equity shares of face value of ₹ 10/- each ("Equity Shares") from its existing shareholders (other than the Company's promoters and promoter group) at a price not exceeding **Rs. 200/- per Equity Share** (the "**Maximum Buy-back Price**" excluding Transaction Costs), payable in cash, up to an aggregate amount not exceeding **Rs. 70.00 crores** (the "**Maximum Buy-back Size**"), from the open market through the stock exchange(s) and (ii) SMC Capitals Limited ("**Manager to the Buy-back Offer**") letter dated January 9, 2023, regarding submission of the public announcement published on January 9, 2023 ("**Public Announcement**") in relation to the Buy-back.

In this regard, Notice is hereby given that a meeting of the Board of Directors of the Company will be held on Saturday, April 27, 2023, inter-alia to consider the following business:

- To take stock of the position of funds utilised and number of Equity Shares bought back under the ongoing Buy-back program of the Company from the open market through the stock exchanges.

We wish to inform that till the date of this letter, the Company has bought back 3866025 Equity Shares and accordingly, the Company has utilized ₹ 682858736.35 (excluding Transaction Costs), which represents about 98.98% of the Maximum Buy-back Size.

Kindly accept this letter in compliance with the requirements of the Listing Regulations.

We request you to disseminate this information to the public.

For VLS Finance Limited

H. Consul
Company Secretary
M. No: A-11183

