

entertainment network (India) limited

Corporate Office: 14th Floor, Trade World, D-Wing, Kamala Mills Compound, Senapati Bapat Marg,
Lower Parel (West), Mumbai – 400 013, India. Tel: 022 6753 6983.

August 8, 2022

BSE Limited, Rotunda Building, P. J. Towers, Dalal Street, Fort, Mumbai- 400001	National Stock Exchange of India Limited, Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai – 400051
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BSE Scrip Code: 532700/ Symbol: ENIL

Dear Sir/ Madam,

Pursuant to the Regulations 30, 33 and other applicable regulations of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 [‘Listing Regulations’], we are forwarding herewith the unaudited financial results of the Company (Standalone & Consolidated) for the quarter ended June 30, 2022 which have been considered, approved and taken on record by the Board of Directors of the Company, at their meeting held on August 8, 2022.

Pursuant to the Regulation 33 of the Listing Regulations, we are also forwarding herewith a copy of the Limited Review Report relating to the aforesaid financial results, duly reviewed by the Auditors of the Company.

Aforesaid financial results will be available on the website of the Company www.enil.co.in at:

<https://www.enil.co.in/stock-exchange-filings-fy2023.php>

and at BSE Limited at:

https://www.bseindia.com/corporates/Comp_Resultsnew.aspx

and at National Stock Exchange of India Limited at:

<https://www.nseindia.com/companies-listing/corporate-filings-announcements>

The trading window for trading in the securities of the Company will re-open after expiry of 48 (forty eight) hours post the aforesaid financial results are made generally available.

Thanking you,

For **Entertainment Network (India) Limited**



Prashant Panday
Managing Director & CEO
DIN: 02747925

Encl: a/a

Walker ChandioK & Co LLP

11th Floor, Tower II,
One International Center,
S B Marg, Prabhadevi (W),
Mumbai - 400013
Maharashtra, India

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Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of Entertainment Network (India) Limited

1. We have reviewed the accompanying Statement of standalone unaudited financial results ('the Statement') of **Entertainment Network (India) Limited** ('the Company') for the quarter ended **30 June 2022**, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.
2. The Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



Entertainment Network (India) Limited
Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. The review of standalone unaudited quarterly financial results for the period ended 30 June 2021, included in the Statement was carried out and reported by S.R. Batliboi & Associates LLP, Chartered Accountants, who has expressed unmodified conclusion vide their review report dated 13 August 2021, whose report has been furnished to us and which has been relied upon by us for the purpose of our review of the Statement.

Our conclusion is not modified in respect of this matter.

For **Walker Chandiook & Co LLP**
Chartered Accountants
Firm Registration No:001076N/N500013



Gautam Wadhwa
Partner
Membership No:508835

UDIN:22508835AONDMS3158

Place: Mumbai
Date: 08 August 2022

Entertainment Network (India) Limited

Registered Office: 4th Floor, A-Wing, Matulya Centre, Senapati Bapat Marg, Lower Parel (West), Mumbai 400 013.

Tel: 022 6662 0600. Fax: 022 6661 5030. E-mail: stakeholder.relations@timesgroup.com. Website: www.enil.co.in

Corporate Identity Number: L92140MH1999PLC120516

**STANDALONE FINANCIAL RESULTS
FOR THE QUARTER ENDED JUNE 30, 2022**

(₹ in Lakhs)

Sr.No	Particulars	Quarter ended			Year ended
		30-Jun-22 (Unaudited)	31-Mar-22 Refer Note 3	30-Jun-21 (Unaudited)	31-Mar-22 (Audited)
1	Income from operations:				
a)	Revenue from operations	9,513.20	9,862.84	3,852.67	30,399.08
b)	Other operating income	20.19	74.53	31.81	192.62
	Total Revenue from operations	9,533.39	9,937.37	3,884.48	30,591.70
2	Other income	434.41	323.21	543.17	1,598.49
3	Total Income (1+2)	9,967.80	10,260.58	4,427.65	32,190.19
4	Expenses:				
a)	Employee benefits expense	3,729.44	2,751.40	2,399.92	10,575.20
b)	Production expenses	1,959.08	2,515.98	1,115.59	5,516.43
c)	License fees	840.80	853.21	790.76	3,321.04
d)	Depreciation and amortisation expenses	1,909.40	1,956.45	1,961.30	7,884.07
e)	Finance costs	390.42	390.75	398.63	1,616.26
f)	Other expenses	2,481.97	2,134.14	1,449.65	6,912.78
	Total expenses [sum of a) to f)]	11,311.11	10,601.93	8,115.85	35,825.78
5	Loss before share of profit of an associate and a joint venture, exceptional items and tax (3-4)	(1,343.31)	(341.35)	(3,688.20)	(3,635.59)
6	Share of Profit of associates and joint ventures	-	-	-	-
7	Loss before exceptional items and tax (5-6)	(1,343.31)	(341.35)	(3,688.20)	(3,635.59)
8	Exceptional items	-	-	-	-
9	Loss before tax (7+8)	(1,343.31)	(341.35)	(3,688.20)	(3,635.59)
10	Tax expense / (credit)				
	Current tax	(238.61)	-	-	-
	Deferred tax	31.02	(60.46)	(913.55)	(887.53)
	Total tax expense / (credit)	(207.59)	(60.46)	(913.55)	(887.53)
11	Net Loss for the period/ year (9 -10)	(1,135.72)	(280.89)	(2,774.65)	(2,748.06)
12	Other comprehensive income/ (loss), net of income tax				
a)	Items that will not be reclassified subsequently to profit or loss				
	Remeasurement of post employment benefit obligations	(18.89)	6.54	(15.71)	(40.70)
b)	Items that will be reclassified to profit or loss				
	Exchange differences on translation of foreign operations	-	-	-	-
	Total other comprehensive income/ (loss), net of income tax	(18.89)	6.54	(15.71)	(40.70)
13	Total comprehensive income/ (loss) for the period/ year (11+12)	(1,154.61)	(274.35)	(2,790.36)	(2,788.76)
14	Paid-up Equity Share Capital (Face value per share ₹ 10)	4,767.04	4,767.04	4,767.04	4,767.04
15	Other equity				72,406.85
16	Earnings per share (EPS) (of ₹ 10 each)				
a)	Basic (not annualised) ₹	(2.38)	(0.59)	(5.82)	(5.76)
b)	Diluted (not annualised) ₹	(2.38)	(0.59)	(5.82)	(5.76)
	See accompanying notes to the standalone financial results				

Notes:

1 The above results were reviewed by the Audit Committee and were thereafter approved by the Board of Directors at their meeting held on August 8, 2022.



Entertainment Network (India) Limited

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Corporate Identity Number: L92140MH1999PLC120516

**STANDALONE FINANCIAL RESULTS
FOR THE QUARTER ENDED JUNE 30, 2022**

2. The Company has considered the possible effects that may arise from COVID- 19 pandemic based on the information available upto the date of signing of these standalone financial results. The Company has assessed the recoverability of carrying amounts of its assets and does not expect any material impact on their recoverability.

The Company will continue to closely monitor any material changes arising on account of future economic conditions and its impact on the business
3. Figures of the quarter ended March 31, 2022 represent the balancing figures between the audited figures in respect of the financial year ended March 31, 2022 and the published figures of the nine months ended December 31, 2021 which were subject to limited review by the statutory auditors.
4. Previous period / year figures have been reclassified to conform with current period presentation, where applicable.

Place: Mumbai
Date: August 8, 2022




Prashant Panday
Managing Director & CEO
DIN: 02747925



Walker ChandioK & Co LLP

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One International Center,
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Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of Entertainment Network (India) Limited

1. We have reviewed the accompanying Statement of unaudited consolidated financial results ('the Statement') of **Entertainment Network (India) Limited** ('the Holding Company') and its subsidiaries (the Holding Company and its subsidiaries together referred to as 'the Group') (refer Annexure 1 for the list of subsidiaries included in the Statement) for the quarter ended **30 June 2022**, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.
2. This Statement, which is the responsibility of the Holding Company's management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the SEBI Circular CIR/CFD/CMD1/44/2019 dated 29 March 2019 issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), to the extent applicable.



Entertainment Network (India) Limited
Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)


4. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. The Statement includes the interim financial information of two subsidiaries, which have not been reviewed by their auditors, whose interim financial information reflects total revenues of ₹ 332.32 lakhs, net loss after tax of ₹ 2.73 lakhs and total comprehensive loss of ₹ 2.73 lakhs for the quarter ended 30 June 2022, as considered in the Statement and have been furnished to us by the Holding Company's management. Our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, are based solely on such unreviewed interim financial information. According to the information and explanations given to us by the management, these interim financial information are not material to the Group.

Our conclusion is not modified in respect of this matter with respect to our reliance on the financial information certified by the Management.

6. The review of unaudited consolidated quarterly financial results for the period ended 30 June 2021 included in the Statement was carried out and reported by S.R. Batliboi & Associates LLP, Chartered Accountants, who have expressed unmodified conclusion vide their review report dated 13 August 2021, whose report have been furnished to us by the management and which have been relied upon by us for the purpose of our review of the Statement.

Our conclusion is not modified in respect of this matter.

For **Walker Chandiook & Co LLP**
Chartered Accountants
Firm Registration No:001076N/N500013



Gautam Wadhwa
Partner
Membership No:508835

UDIN:22508835AONEOL7167

Place: Mumbai
Date: 08 August 2022

**Entertainment Network (India) Limited
Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results of the
Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure
Requirements) Regulations, 2015 (as amended)**

Annexure 1

List of entities included in the Statement

1. Alternate Brand Solutions (India) Limited (Subsidiary Company)
2. Entertainment Network Inc. (Subsidiary Company)
3. Entertainment Network LLC. (Step-down subsidiary Company)
4. Global Entertainment Network Limited W.L.L (Subsidiary Company)
5. Mirchi Bahrain W.L.L. (Subsidiary Company) (w.e.f. 14 April 2021)



**CONSOLIDATED FINANCIAL RESULTS
FOR THE QUARTER ENDED JUNE 30, 2022**

(₹ in Lakhs)

Sr.No	Particulars	Quarter ended			Year ended
		30-Jun-22 (Unaudited)	31-Mar-22 Refer Note 5	30-Jun-21 (Unaudited)	31-Mar-22 (Audited)
1	Income from operations:				
a)	Revenue from operations	10,062.10	10,323.58	4,124.05	32,137.11
b)	Other operating income	20.60	75.21	31.81	193.30
	Total Revenue from operations	10,082.70	10,398.79	4,155.86	32,330.41
2	Other income	444.64	289.04	553.44	1,637.66
3	Total Income (1+2)	10,527.34	10,687.83	4,709.30	33,968.07
4	Expenses:				
a)	Employee benefits expense	3,878.40	2,887.28	2,442.60	10,932.48
b)	Production expenses	2,041.65	2,539.81	1,124.91	5,627.79
c)	License fees	856.54	869.18	801.62	3,383.28
d)	Depreciation and amortisation expenses	2,252.54	2,286.71	2,168.71	9,093.31
e)	Finance costs	442.74	440.46	436.37	1,824.15
f)	Other expenses	2,615.53	2,290.76	1,591.46	7,605.32
	Total expenses [sum of a) to f)]	12,087.40	11,314.20	8,565.67	38,466.33
5	Loss before share of profit of an associate and a joint venture, exceptional items and tax (3-4)	(1,560.06)	(626.37)	(3,856.37)	(4,498.26)
6	Share of Profit of associates and joint ventures	-	-	-	-
7	Loss before exceptional items and tax (5-6)	(1,560.06)	(626.37)	(3,856.37)	(4,498.26)
8	Exceptional items	-	-	-	-
9	Loss before tax (7+8)	(1,560.06)	(626.37)	(3,856.37)	(4,498.26)
10	Tax expense / (credit)				
	Current tax	(234.58)	3.89	1.09	7.57
	Deferred tax	31.91	(58.77)	(913.24)	(884.80)
	Total tax expense / (credit)	(202.67)	(55.08)	(912.15)	(877.23)
11	Net Loss for the period/ year (9 -10)	(1,357.39)	(571.29)	(2,944.22)	(3,621.03)
12	Other comprehensive income/ (loss), net of income tax				
a)	Items that will not be reclassified subsequently to profit or loss				
	Remeasurement of post employment benefit obligations	(18.89)	6.54	(15.71)	(40.70)
b)	Items that will be reclassified to profit or loss				
	Exchange differences on translation of foreign operations	34.44	(0.68)	13.87	19.09
	Total other comprehensive income/ (loss), net of income tax	15.55	5.86	(1.84)	(21.61)
13	Total comprehensive income/ (loss) for the period/ year (11+12)	(1,341.84)	(565.43)	(2,946.06)	(3,642.64)
14	Net Profit / (Loss) attributable to				
	- Owners of the Company	(1,364.95)	(575.87)	(2,944.22)	(3,630.21)
	- Non-controlling interest	7.56	4.58	-	9.18
15	Total comprehensive income/ (loss) attributable to				
	- Owners of the Company	(1,353.83)	(570.02)	(2,946.06)	(3,652.15)
	- Non-controlling interest	11.99	4.59	-	9.51
16	Paid-up Equity Share Capital (Face value per share ₹ 10)	4,767.04	4,767.04	4,767.04	4,767.04
17	Other equity				71,310.49
18	Earnings per share (EPS) (of ₹ 10 each)				
a)	Basic (not annualised) ₹	(2.85)	(1.20)	(6.18)	(7.60)
b)	Diluted (not annualised) ₹	(2.85)	(1.20)	(6.18)	(7.60)
	See accompanying notes to the consolidated financial results				

Notes:

- The above results were reviewed by the Audit Committee and were thereafter approved by the Board of Directors at their meeting held on August 8, 2022.
- The consolidated results include results of the Company's subsidiaries Alternate Brand Solutions (India) Limited ("ABSL"), Entertainment Network, Inc. ("EN Inc"), Global Entertainment Network Limited W.L.L (GENL), Mirchi Bahrain W.L.L and step down subsidiary Entertainment Network, LLC ("EN LLC"), which are consolidated in accordance with the Ind AS 110 "Consolidated Financial Statements" as prescribed under Section 133 of the Companies Act, 2013.



Entertainment Network (India) Limited

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 Corporate Identity Number: L92140MH1999PLC120516

**CONSOLIDATED FINANCIAL RESULTS
 FOR THE QUARTER ENDED JUNE 30, 2022**

3. The Group is engaged in only one reportable business segment i.e. Media and Entertainment. Consequently, there is no other reportable business segment. The Group primarily caters to the domestic market and has presence in the United States of America, Qatar and Bahrain. There are no reportable geographical segments.
 Disclosure of geographical information as per Ind AS 108 - Operating Segments:-

(₹ in Lakhs)

Income from operations	3 Months ended 30-Jun-22	3 Months ended 31-Mar-22	3 Months ended 30-Jun-21	Year ended 31-Mar-22
India	9,164.57	9,827.94	3,726.38	29,972.43
Outside India	918.13	570.85	429.48	2,357.98
Total	10,082.70	10,398.79	4,155.86	32,330.41

4. The Group has considered the possible effects that may arise from COVID- 19 pandemic based on the information available upto the date of signing of these consolidated financial results. The Group has assessed the recoverability of carrying amounts of its assets and does not expect any material impact on their recoverability.
 The Group will continue to closely monitor any material changes arising on account of future economic conditions and its impact on the business
5. Figures of the quarter ended March 31, 2022 represent the balancing figures between the audited figures in respect of the financial year ended March 31, 2022 and the published figures of the nine months ended December 31, 2021 which were subject to limited review by the statutory auditors.
6. Previous period / year figures have been reclassified to conform with current period presentation, where applicable.

Place: Mumbai
 Date: August 8, 2022


 Prashant Panday
 Managing Director & CEO
 DIN: 02747925



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Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of Entertainment Network (India) Limited

1. We have reviewed the accompanying Statement of standalone unaudited financial results ('the Statement') of **Entertainment Network (India) Limited** ('the Company') for the quarter ended **30 June 2022**, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.
2. The Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



Entertainment Network (India) Limited
Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.
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Our conclusion is not modified in respect of this matter.

For **Walker Chandiook & Co LLP**
Chartered Accountants
Firm Registration No:001076N/N500013



Gautam Wadhwa
Partner
Membership No:508835

UDIN:22508835AONDMS3158

Place: Mumbai
Date: 08 August 2022

Entertainment Network (India) Limited

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Corporate Identity Number: L92140MH1999PLC120516

**STANDALONE FINANCIAL RESULTS
FOR THE QUARTER ENDED JUNE 30, 2022**

(₹ in Lakhs)

Sr.No	Particulars	Quarter ended			Year ended
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3	Total Income (1+2)	9,967.80	10,260.58	4,427.65	32,190.19
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c)	License fees	840.80	853.21	790.76	3,321.04
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	Total expenses [sum of a) to f)]	11,311.11	10,601.93	8,115.85	35,825.78
5	Loss before share of profit of an associate and a joint venture, exceptional items and tax (3-4)	(1,343.31)	(341.35)	(3,688.20)	(3,635.59)
6	Share of Profit of associates and joint ventures	-	-	-	-
7	Loss before exceptional items and tax (5-6)	(1,343.31)	(341.35)	(3,688.20)	(3,635.59)
8	Exceptional items	-	-	-	-
9	Loss before tax (7+8)	(1,343.31)	(341.35)	(3,688.20)	(3,635.59)
10	Tax expense / (credit)				
	Current tax	(238.61)	-	-	-
	Deferred tax	31.02	(60.46)	(913.55)	(887.53)
	Total tax expense / (credit)	(207.59)	(60.46)	(913.55)	(887.53)
11	Net Loss for the period/ year (9 -10)	(1,135.72)	(280.89)	(2,774.65)	(2,748.06)
12	Other comprehensive income/ (loss), net of income tax				
a)	Items that will not be reclassified subsequently to profit or loss				
	Remeasurement of post employment benefit obligations	(18.89)	6.54	(15.71)	(40.70)
b)	Items that will be reclassified to profit or loss				
	Exchange differences on translation of foreign operations	-	-	-	-
	Total other comprehensive income/ (loss), net of income tax	(18.89)	6.54	(15.71)	(40.70)
13	Total comprehensive income/ (loss) for the period/ year (11+12)	(1,154.61)	(274.35)	(2,790.36)	(2,788.76)
14	Paid-up Equity Share Capital (Face value per share ₹ 10)	4,767.04	4,767.04	4,767.04	4,767.04
15	Other equity				72,406.85
16	Earnings per share (EPS) (of ₹ 10 each)				
a)	Basic (not annualised) ₹	(2.38)	(0.59)	(5.82)	(5.76)
b)	Diluted (not annualised) ₹	(2.38)	(0.59)	(5.82)	(5.76)
	See accompanying notes to the standalone financial results				

Notes:

1 The above results were reviewed by the Audit Committee and were thereafter approved by the Board of Directors at their meeting held on August 8, 2022.



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**STANDALONE FINANCIAL RESULTS
FOR THE QUARTER ENDED JUNE 30, 2022**

2. The Company has considered the possible effects that may arise from COVID- 19 pandemic based on the information available upto the date of signing of these standalone financial results. The Company has assessed the recoverability of carrying amounts of its assets and does not expect any material impact on their recoverability.

The Company will continue to closely monitor any material changes arising on account of future economic conditions and its impact on the business
3. Figures of the quarter ended March 31, 2022 represent the balancing figures between the audited figures in respect of the financial year ended March 31, 2022 and the published figures of the nine months ended December 31, 2021 which were subject to limited review by the statutory auditors.
4. Previous period / year figures have been reclassified to conform with current period presentation, where applicable.

Place: Mumbai
Date: August 8, 2022




Prashant Panday
Managing Director & CEO
DIN: 02747925



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Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of Entertainment Network (India) Limited

1. We have reviewed the accompanying Statement of unaudited consolidated financial results ('the Statement') of **Entertainment Network (India) Limited** ('the Holding Company') and its subsidiaries (the Holding Company and its subsidiaries together referred to as 'the Group') (refer Annexure 1 for the list of subsidiaries included in the Statement) for the quarter ended **30 June 2022**, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.
2. This Statement, which is the responsibility of the Holding Company's management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the SEBI Circular CIR/CFD/CMD1/44/2019 dated 29 March 2019 issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), to the extent applicable.



Entertainment Network (India) Limited
Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)


4. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. The Statement includes the interim financial information of two subsidiaries, which have not been reviewed by their auditors, whose interim financial information reflects total revenues of ₹ 332.32 lakhs, net loss after tax of ₹ 2.73 lakhs and total comprehensive loss of ₹ 2.73 lakhs for the quarter ended 30 June 2022, as considered in the Statement and have been furnished to us by the Holding Company's management. Our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, are based solely on such unreviewed interim financial information. According to the information and explanations given to us by the management, these interim financial information are not material to the Group.

Our conclusion is not modified in respect of this matter with respect to our reliance on the financial information certified by the Management.

6. The review of unaudited consolidated quarterly financial results for the period ended 30 June 2021 included in the Statement was carried out and reported by S.R. Batliboi & Associates LLP, Chartered Accountants, who have expressed unmodified conclusion vide their review report dated 13 August 2021, whose report have been furnished to us by the management and which have been relied upon by us for the purpose of our review of the Statement.

Our conclusion is not modified in respect of this matter.

For **Walker Chandiook & Co LLP**
Chartered Accountants
Firm Registration No:001076N/N500013



Gautam Wadhwa
Partner
Membership No:508835

UDIN:22508835AONEOL7167

Place: Mumbai
Date: 08 August 2022

Entertainment Network (India) Limited
Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results of the
Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure
Requirements) Regulations, 2015 (as amended)

Annexure 1

List of entities included in the Statement

1. Alternate Brand Solutions (India) Limited (Subsidiary Company)
2. Entertainment Network Inc. (Subsidiary Company)
3. Entertainment Network LLC. (Step-down subsidiary Company)
4. Global Entertainment Network Limited W.L.L (Subsidiary Company)
5. Mirchi Bahrain W.L.L. (Subsidiary Company) (w.e.f. 14 April 2021)



**CONSOLIDATED FINANCIAL RESULTS
FOR THE QUARTER ENDED JUNE 30, 2022**

(₹ in Lakhs)

Sr.No	Particulars	Quarter ended			Year ended
		30-Jun-22 (Unaudited)	31-Mar-22 Refer Note 5	30-Jun-21 (Unaudited)	31-Mar-22 (Audited)
1	Income from operations:				
a)	Revenue from operations	10,062.10	10,323.58	4,124.05	32,137.11
b)	Other operating income	20.60	75.21	31.81	193.30
	Total Revenue from operations	10,082.70	10,398.79	4,155.86	32,330.41
2	Other income	444.64	289.04	553.44	1,637.66
3	Total Income (1+2)	10,527.34	10,687.83	4,709.30	33,968.07
4	Expenses:				
a)	Employee benefits expense	3,878.40	2,887.28	2,442.60	10,932.48
b)	Production expenses	2,041.65	2,539.81	1,124.91	5,627.79
c)	License fees	856.54	869.18	801.62	3,383.28
d)	Depreciation and amortisation expenses	2,252.54	2,286.71	2,168.71	9,093.31
e)	Finance costs	442.74	440.46	436.37	1,824.15
f)	Other expenses	2,615.53	2,290.76	1,591.46	7,605.32
	Total expenses [sum of a) to f)]	12,087.40	11,314.20	8,565.67	38,466.33
5	Loss before share of profit of an associate and a joint venture, exceptional items and tax (3-4)	(1,560.06)	(626.37)	(3,856.37)	(4,498.26)
6	Share of Profit of associates and joint ventures	-	-	-	-
7	Loss before exceptional items and tax (5-6)	(1,560.06)	(626.37)	(3,856.37)	(4,498.26)
8	Exceptional items	-	-	-	-
9	Loss before tax (7+8)	(1,560.06)	(626.37)	(3,856.37)	(4,498.26)
10	Tax expense / (credit)				
	Current tax	(234.58)	3.89	1.09	7.57
	Deferred tax	31.91	(58.77)	(913.24)	(884.80)
	Total tax expense / (credit)	(202.67)	(55.08)	(912.15)	(877.23)
11	Net Loss for the period/ year (9 -10)	(1,357.39)	(571.29)	(2,944.22)	(3,621.03)
12	Other comprehensive income/ (loss), net of income tax				
a)	Items that will not be reclassified subsequently to profit or loss				
	Remeasurement of post employment benefit obligations	(18.89)	6.54	(15.71)	(40.70)
b)	Items that will be reclassified to profit or loss				
	Exchange differences on translation of foreign operations	34.44	(0.68)	13.87	19.09
	Total other comprehensive income/ (loss), net of income tax	15.55	5.86	(1.84)	(21.61)
13	Total comprehensive income/ (loss) for the period/ year (11+12)	(1,341.84)	(565.43)	(2,946.06)	(3,642.64)
14	Net Profit / (Loss) attributable to				
	- Owners of the Company	(1,364.95)	(575.87)	(2,944.22)	(3,630.21)
	- Non-controlling interest	7.56	4.58	-	9.18
15	Total comprehensive Income/ (loss) attributable to				
	- Owners of the Company	(1,353.83)	(570.02)	(2,946.06)	(3,652.15)
	- Non-controlling interest	11.99	4.59	-	9.51
16	Paid-up Equity Share Capital (Face value per share ₹ 10)	4,767.04	4,767.04	4,767.04	4,767.04
17	Other equity				71,310.49
18	Earnings per share (EPS) (of ₹ 10 each)				
a)	Basic (not annualised) ₹	(2.85)	(1.20)	(6.18)	(7.60)
b)	Diluted (not annualised) ₹	(2.85)	(1.20)	(6.18)	(7.60)
	See accompanying notes to the consolidated financial results				

Notes:

- 1 The above results were reviewed by the Audit Committee and were thereafter approved by the Board of Directors at their meeting held on August 8, 2022.
- 2 The consolidated results include results of the Company's subsidiaries Alternate Brand Solutions (India) Limited ("ABSL"), Entertainment Network, Inc. ("EN Inc"), Global Entertainment Network Limited W.L.L (GENL), Mirchi Bahrain W.L.L and step down subsidiary Entertainment Network, LLC ("EN LLC"), which are consolidated in accordance with the Ind AS 110 "Consolidated Financial Statements" as prescribed under Section 133 of the Companies Act, 2013.



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**CONSOLIDATED FINANCIAL RESULTS
 FOR THE QUARTER ENDED JUNE 30, 2022**

3. The Group is engaged in only one reportable business segment i.e. Media and Entertainment. Consequently, there is no other reportable business segment. The Group primarily caters to the domestic market and has presence in the United States of America, Qatar and Bahrain. There are no reportable geographical segments.
 Disclosure of geographical information as per Ind AS 108 - Operating Segments:-

(₹ in Lakhs)

Income from operations	3 Months ended 30-Jun-22	3 Months ended 31-Mar-22	3 Months ended 30-Jun-21	Year ended 31-Mar-22
India	9,164.57	9,827.94	3,726.38	29,972.43
Outside India	918.13	570.85	429.48	2,357.98
Total	10,082.70	10,398.79	4,155.86	32,330.41

4. The Group has considered the possible effects that may arise from COVID- 19 pandemic based on the information available upto the date of signing of these consolidated financial results. The Group has assessed the recoverability of carrying amounts of its assets and does not expect any material impact on their recoverability.
 The Group will continue to closely monitor any material changes arising on account of future economic conditions and its impact on the business
5. Figures of the quarter ended March 31, 2022 represent the balancing figures between the audited figures in respect of the financial year ended March 31, 2022 and the published figures of the nine months ended December 31, 2021 which were subject to limited review by the statutory auditors.
6. Previous period / year figures have been reclassified to conform with current period presentation, where applicable.

Place: Mumbai
 Date: August 8, 2022


Prashant Panday
 Managing Director & CEO
 DIN: 02747925



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**STANDALONE FINANCIAL RESULTS
FOR THE QUARTER ENDED JUNE 30, 2022**

(₹ in Lakhs)

Sr.No	Particulars	Quarter ended			Year ended
		30-Jun-22	31-Mar-22	30-Jun-21	31-Mar-22
		(Unaudited)	Refer Note 3	(Unaudited)	(Audited)
1	Income from operations:				
a)	Revenue from operations	9,513.20	9,862.84	3,852.67	30,399.08
b)	Other operating income	20.19	74.53	31.81	192.62
	Total Revenue from operations	9,533.39	9,937.37	3,884.48	30,591.70
2	Other income	434.41	323.21	543.17	1,598.49
3	Total Income (1+2)	9,967.80	10,260.58	4,427.65	32,190.19
4	Expenses:				
a)	Employee benefits expense	3,729.44	2,751.40	2,399.92	10,575.20
b)	Production expenses	1,959.08	2,515.98	1,115.59	5,516.43
c)	License fees	840.80	853.21	790.76	3,321.04
d)	Depreciation and amortisation expenses	1,909.40	1,956.45	1,961.30	7,884.07
e)	Finance costs	390.42	390.75	398.63	1,616.26
f)	Other expenses	2,481.97	2,134.14	1,449.65	6,912.78
	Total expenses [sum of a) to f)]	11,311.11	10,601.93	8,115.85	35,825.78
5	Loss before share of profit of an associate and a joint venture, exceptional items and tax (3-4)	(1,343.31)	(341.35)	(3,688.20)	(3,635.59)
6	Share of Profit of associates and joint ventures	-	-	-	-
7	Loss before exceptional items and tax (5-6)	(1,343.31)	(341.35)	(3,688.20)	(3,635.59)
8	Exceptional items	-	-	-	-
9	Loss before tax (7+8)	(1,343.31)	(341.35)	(3,688.20)	(3,635.59)
10	Tax expense / (credit)				
	Current tax	(238.61)	-	-	-
	Deferred tax	31.02	(60.46)	(913.55)	(887.53)
	Total tax expense / (credit)	(207.59)	(60.46)	(913.55)	(887.53)
11	Net Loss for the period/ year (9 -10)	(1,135.72)	(280.89)	(2,774.65)	(2,748.06)
12	Other comprehensive income/ (loss), net of income tax				
a)	Items that will not be reclassified subsequently to profit or loss				
	Remeasurement of post employment benefit obligations	(18.89)	6.54	(15.71)	(40.70)
b)	Items that will be reclassified to profit or loss				
	Exchange differences on translation of foreign operations	-	-	-	-
	Total other comprehensive income/ (loss), net of income tax	(18.89)	6.54	(15.71)	(40.70)
13	Total comprehensive income/ (loss) for the period/ year (11+12)	(1,154.61)	(274.35)	(2,790.36)	(2,788.76)
14	Paid-up Equity Share Capital (Face value per share ₹ 10)	4,767.04	4,767.04	4,767.04	4,767.04
15	Other equity				72,406.85
16	Earnings per share (EPS) (of ₹ 10 each)				
a)	Basic (not annualised) ₹	(2.38)	(0.59)	(5.82)	(5.76)
b)	Diluted (not annualised) ₹	(2.38)	(0.59)	(5.82)	(5.76)
	See accompanying notes to the standalone financial results				

Notes:

1 The above results were reviewed by the Audit Committee and were thereafter approved by the Board of Directors at their meeting held on August 8, 2022.

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**STANDALONE FINANCIAL RESULTS
FOR THE QUARTER ENDED JUNE 30, 2022**

2. The Company has considered the possible effects that may arise from COVID- 19 pandemic based on the information available upto the date of signing of these standalone financial results. The Company has assessed the recoverability of carrying amounts of its assets and does not expect any material impact on their recoverability.

The Company will continue to closely monitor any material changes arising on account of future economic conditions and its impact on the business
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4. Previous period / year figures have been reclassified to conform with current period presentation, where applicable.

Place: Mumbai
Date: August 8, 2022

Prashant Panday
Managing Director & CEO
DIN: 02747925

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CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2022					
(₹ in Lakhs)					
Sr.No	Particulars	Quarter ended			Year ended
		30-Jun-22 (Unaudited)	31-Mar-22 Refer Note 5	30-Jun-21 (Unaudited)	31-Mar-22 (Audited)
1	Income from operations:				
a)	Revenue from operations	10,062.10	10,323.58	4,124.05	32,137.11
b)	Other operating income	20.60	75.21	31.81	193.30
	Total Revenue from operations	10,082.70	10,398.79	4,155.86	32,330.41
2	Other income	444.64	289.04	553.44	1,637.66
3	Total Income (1+2)	10,527.34	10,687.83	4,709.30	33,968.07
4	Expenses:				
a)	Employee benefits expense	3,878.40	2,887.28	2,442.60	10,932.48
b)	Production expenses	2,041.65	2,539.81	1,124.91	5,627.79
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e)	Finance costs	442.74	440.46	436.37	1,824.15
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	Total expenses [sum of a) to f)]	12,087.40	11,314.20	8,565.67	38,466.33
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	Remeasurement of post employment benefit obligations	(18.89)	6.54	(15.71)	(40.70)
b)	Items that will be reclassified to profit or loss				
	Exchange differences on translation of foreign operations	34.44	(0.68)	13.87	19.09
	Total other comprehensive income/ (loss), net of income tax	15.55	5.86	(1.84)	(21.61)
13	Total comprehensive income/ (loss) for the period/ year (11+12)	(1,341.84)	(565.43)	(2,946.06)	(3,642.64)
14	Net Profit / (Loss) attributable to				
	- Owners of the Company	(1,364.95)	(575.87)	(2,944.22)	(3,630.21)
	- Non-controlling interest	7.56	4.58	-	9.18
15	Total comprehensive income/ (loss) attributable to				
	- Owners of the Company	(1,353.83)	(570.02)	(2,946.06)	(3,652.15)
	- Non-controlling interest	11.99	4.59	-	9.51
16	Paid-up Equity Share Capital (Face value per share ₹ 10)	4,767.04	4,767.04	4,767.04	4,767.04
17	Other equity				71,310.49
18	Earnings per share (EPS) (of ₹ 10 each)				
a)	Basic (not annualised) ₹	(2.85)	(1.20)	(6.18)	(7.60)
b)	Diluted (not annualised) ₹	(2.85)	(1.20)	(6.18)	(7.60)
	See accompanying notes to the consolidated financial results				
Notes:					
1	The above results were reviewed by the Audit Committee and were thereafter approved by the Board of Directors at their meeting held on August 8, 2022.				
2	The consolidated results include results of the Company's subsidiaries Alternate Brand Solutions (India) Limited ("ABSL"), Entertainment Network, Inc. ("EN Inc"), Global Entertainment Network Limited W.L.L. (GENL), Mirchi Bahrain W.L.L and step down subsidiary Entertainment Network, LLC ("EN LLC"), which are consolidated in accordance with the Ind AS 110 "Consolidated Financial Statements" as prescribed under Section 133 of the Companies Act, 2013.				

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**CONSOLIDATED FINANCIAL RESULTS
 FOR THE QUARTER ENDED JUNE 30, 2022**

3. The Group is engaged in only one reportable business segment i.e. Media and Entertainment. Consequently, there is no other reportable business segment. The Group primarily caters to the domestic market and has presence in the United States of America, Qatar and Bahrain. There are no reportable geographical segments.

Disclosure of geographical information as per Ind AS 108 - Operating Segments:-

(₹ in Lakhs)

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India	9,164.57	9,827.94	3,726.38	29,972.43
Outside India	918.13	570.85	429.48	2,357.98
Total	10,082.70	10,398.79	4,155.86	32,330.41

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6. Previous period / year figures have been reclassified to conform with current period presentation, where applicable.

Place: Mumbai
Date: August 8, 2022

Prashant Panday
Managing Director & CEO
DIN: 02747925