

FHRO SE CS LODR 186/2022
 October 17, 2022

ONLINE SUBMISSION

National Stock Exchange of India Ltd., Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E) Mumbai – 400 051 NSE Symbol: CANFINHOME	<input checked="" type="checkbox"/> BSE Limited Corporate Relationship Department 25th Floor, P J Towers Dalal Street, Fort, Mumbai – 400 001 BSE Scrip Code: 511196
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Dear Sirs,

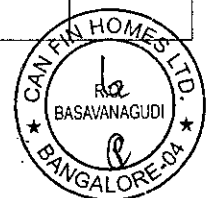
Sub: Outcome of Board meeting and submission of Un-audited Financial Results of the Company for the quarter and half year ended on September 30, 2022

Ref: Our letter CFHRO SE CS LODR 174/2022 dated October 06, 2022

We wish to inform that at the meeting of the Board of Directors of the Company held today i.e., October 17, 2022, Monday, at Bengaluru, the results for the quarter and half year ended on September 30, 2022, duly reviewed and recommended by the Audit Committee, *inter-alia*, has been considered and approved by the Board of Directors of the Company at the aforesaid meeting.

In this regard, we enclose the following:

Sl. No.	Particulars	Annex. No.
1.	Statement of Un-audited Standalone Financial Results of the Company for the quarter and half year ended on September 30, 2022, including half-yearly statement on assets and liabilities of the Company and statement of cash flows, which are prepared in accordance with the Indian Accounting Standards (Ind AS), duly signed by the Managing Director & CEO.	I
2.	Limited Review Report for the said period issued by M/s.B K Ramadhyani & Co. LLP and M/s.B Srinivasa Rao & Co., the Joint Statutory Central Auditors of the Company and taken on record by the Board.	II
3.	Additional disclosure of line items in accordance with Reg.52(4) of SEBI (LODR) Regulations, 2015.	III
4.	A 'Nil' statement of deviation or variation in the prescribed format as required under Regulation 32(1) of the SEBI (LODR) Regulations, 2015 read with SEBI Circular No.CIR/CFD/CMDI/162/2019 dated December 24, 2019.	IV
5.	A statement of utilization of issue proceeds in the prescribed format as required under Regulation 52(7) and a 'Nil' statement of deviation or variation in the use of proceeds of funds raised through Non-Convertible Debentures for the purpose other than those mentioned in offer document as per Regulation 52(7A) of SEBI (LODR) read with SEBI Circular No. CIR/ CFB/CMD1/162/2019 dated December 24, 2019 and SEBI/HO/DDHS/ DDHS_Div1/P/CIR/2022/0000000103 dated July 29, 2022.	V
6.	Asset Cover Certificate as on September 30, 2022 as per Regulation 54(2) of SEBI (LODR) Regulations, 2015.	VI
7.	Disclosure of Related Party Transactions for the half year ended September 30, 2022 as per Regulation 23(9) of SEBI (LODR) Regulations, 2015.	VII



The Board of Directors, at the above meeting, has given necessary approvals and authorisations for issue of Non-Convertible Debentures, on private placement basis upto an extent of Rs.4000 Crore, as approved by the Members at the 35th Annual General Meeting (AGM) of the Company held on September 07, 2022, for issue in one or more tranches, for a period upto the date of the AGM of the financial year 2022-23. The Board has authorized a Committee to decide on the terms and conditions of the Issue (e.g. timing of the Issue, type of issue, size, number of securities, tenure, coupon etc.)

The meeting of the Board of Directors commenced at 05:15 p.m. and concluded at 07:50 p.m.

This intimation of outcome of the Board meeting may please be treated as compliance made under Regulations 30 (read with Para A of Part A of Schedule III), 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In terms of SEBI (Prohibition of Insider Trading) Regulations, 2015 and Company's Code of Conduct, the trading window for designated persons will open on October 20, 2022, Thursday.

This intimation letter along with annexures are being made available on the Company's website www.canfinhomes.com simultaneously.

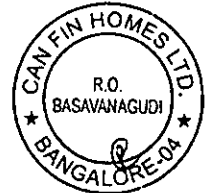
Kindly take the above intimation and documents on record.

Thanking you,

Yours faithfully,
For Can Fin Homes Ltd.,


Veena G Kamath
DGM & Company Secretary

Encl: As above.




Can Fin Homes Ltd
 (Sponsor: CANARA BANK)
HOME LOANS • DEPOSITS
Translating Dreams into Reality

(R. In lakhs)

Statement of Un-Audited Financial Results for the Half Year ended 30/09/2022

Sl.No.	Particulars	Quarter Ended			Six months ended		Year ended
		(30/09/2022)	(30/06/2022)	(30/09/2021)	(30/09/2022)	(30/09/2021)	(31/03/2022)
		Un-audited & Reviewed	Un-audited & Reviewed	Un-audited & Reviewed	Un-audited & Reviewed	Un-audited & Reviewed	Audited
1	Income from Operations:						
	- Interest Income	65,216.55	60,649.93	46,259.89	1,25,866.48	91,179.66	1,96,966.56
	- Fees and Commission Income	531.45	470.77	517.58	1,002.22	677.73	1,816.65
	- Other Income	7.28	37.31	11.22	44.59	15.48	67.51
	Total Income from Operations	65,755.28	61,158.01	46,788.69	1,26,913.29	91,872.87	1,98,850.72
2	Expenditure:						
	- Finance Costs	40,099.27	35,610.27	27,081.54	75,709.54	53,885.46	1,15,350.59
	- Fees and Commission Expense	728.19	552.02	652.26	1,280.21	908.43	2,521.97
	- Employee Benefit expense	1,787.48	2,204.08	1,887.83	3,991.56	3,707.83	7,680.97
	- Depreciation and Amortisation	340.46	216.41	252.04	556.87	488.77	980.58
	- Provisions for Expected Credit Loss and Write offs	1,323.02	(369.00)	(620.50)	954.02	34.21	4,694.22
	- Other Expenses	1,191.97	1,075.35	631.02	2,267.32	1,343.19	4,116.60
	Total Expenditure	45,470.39	39,289.13	29,884.19	84,759.52	60,367.89	1,35,344.93
3	Profit Before Tax	20,284.89	21,868.88	16,904.50	42,153.77	31,504.98	63,505.79
4	Tax Expenses						
	- Current Tax	5,925.12	5,344.84	4,188.23	11,269.96	7,875.52	16,592.82
	- Deferred Tax	188.60	302.82	352.66	491.42	380.88	(197.54)
	Total Tax Expenses	6,113.72	5,647.66	4,540.89	11,761.38	8,256.40	16,395.28
5	Net Profit after Tax	14,171.17	16,221.22	12,363.61	30,392.39	23,248.58	47,110.51
	Other Comprehensive Income (net of tax)	(79.36)	41.72	(57.85)	(37.64)	(46.09)	(88.09)
6	Total Comprehensive Income	14,091.81	16,262.94	12,305.76	30,354.75	23,202.49	47,022.42
7	Paid-up equity share capital (Face value of ₹2/- per share)	2,663.31	2,663.31	2,663.31	2,663.31	2,663.31	2,663.31
8	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year						3,03,998.87
9	Earnings Per Share (EPS) (of ₹2/-each)	Not Annualised	Not Annualised	Not Annualised	Not Annualised	Not Annualised	(As at 31/03/2022) Annualised
	(a) Basic	10.64	12.18	9.29	22.82	17.46	35.38
	(b) Diluted	10.64	12.18	9.29	22.82	17.46	35.38



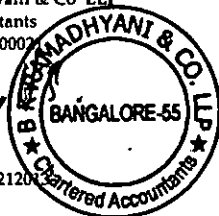
Notes to the Financial Results

1	The Company's main business is to provide loans for the purchase and construction of residential houses. The Company is also involved in the corporate insurance agency business activity; however it is not a separate reportable segment as per the Ind AS 108 "Operating Segments", specified under Section 133 of the Companies Act, 2013. As such there is no reportable segment(s), as per the IND AS "Operating Segments" specified under section 133 of the Companies Act, 2013.					
2	Disclosure as per the Reg. 54(2) of SEBI (LODR) Regulations, 2015 the Company has maintained 100% Asset Cover on its secured redeemable non-convertible debentures as on September 30, 2022 (floating charge on hypothecation of book debts and receivables). That proceeds of the NCDs are used for the objects that were stated in the offer document(s).					
3	The Company in its Annual General Meeting held on September 7, 2022 has declared dividend towards financial year ended March 31, 2022 of ₹ 1.5/- per equity share of face value of ₹ 2/- which was recommended by the board of directors on April 29, 2022 and paid subsequently.					
4	India is emerging from the COVID-19 virus, a global pandemic that affected the world economy over the last two years. The extent to which any new wave of COVID-19 will impact the the Company's results will depend on ongoing as well as future developments, including, among other things, any new information concerning the severity of the COVID-19 pandemic, and any action to contain its spread or mitigate its impact by the Government.					
5	Details of resolution plan implemented under the Resolution Framework for COVID-19-related Stress as per RBI circular dated August 6, 2020 (Resolution Framework - 1.0) and May 5, 2021 (Resolution Framework - 2.0) as at September 30, 2022 are given below.					
	Format B					(₹ in lakhs)
	Type of borrower	Exposure to accounts classified as Standard consequent to implementation of resolution plan - Position as at the end of the previous half year i.e March 31., 2022 year (A)	Of (A), aggregate debt that slipped into NPA during the half-year ended September 30, 2022	Of (A) amount written off during the half-year	Of (A) amount paid by the borrowers during the half-year*	Exposure to accounts classified as Standard consequent to implementation of resolution plan -Position as at the end of this half-year i.e September 30, 2022
	Personal Loans	70,855.09	101.32	-	302.94	70,450.83
	Corporate persons	-	-	-	-	-
	Of which, MSMEs	-	-	-	-	-
	Others	40.84	-	-	40.84	-
	Total	70,895.93	101.32	-	343.78	70,450.83
	*Amount paid by the borrower during the half year is net of additions in the borrower account including additions due to interest capitalisation.					
6	The Statutory Auditors of the Company have carried out a limited review of the financial results for the quarter and half year ended September 30, 2022 in compliance of Reg.33 and 52 of SEBI (LODR) Regulations, 2015. The above financial results have been reviewed and recommended by the Audit Committee of the Board and subsequently approved by the Board of Directors at its meeting held on October 17, 2022.					
7	Previous period / year figures have been re-grouped wherever necessary.					

In terms of our report of even date attached,
 For B. K Ramadhyani & Co LLP
 Chartered Accountants
 FRN:- 002878S/S20002

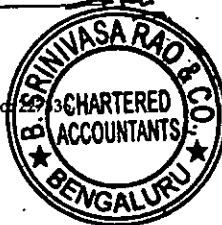
Vasuki H S
 Partner
 Membership No: 2120

Place: Bengaluru
 Date: October 17, 2022



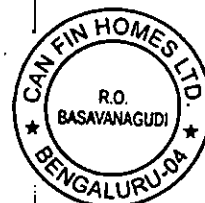
For B Srinivasa Rao & Co.,
 Chartered Accountants
 FRN:- 008763S

Anand M R
 Partner
 Membership No: 2120



For and on behalf of the Board of Directors
 of Can Fin Homes Ltd.,

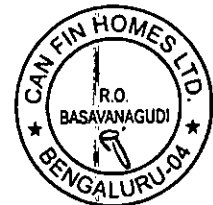
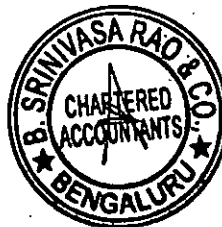
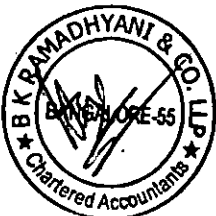
Girish Kousgi
 Managing Director & CEO



Note 1: Statement of Assets and Liabilities

₹ in Lakhs

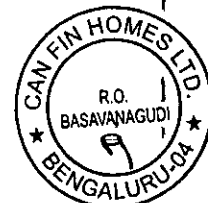
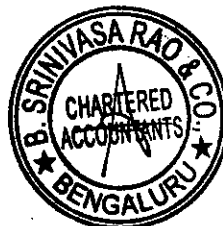
Sl No	Particulars	As at 30/09/2022	As at 30/09/2021	As at 31/03/2022
		Un-audited & Reviewed	Un-audited & Reviewed	Audited
	ASSETS			
I	Financial Assets			
a)	Cash and Cash equivalents	1,400.78	148.20	269.88
b)	Bank Balances other than above	31,811.72	4,199.70	32,138.08
c)	Derivative Financial Instruments	-	-	-
d)	Receivables			
(i)	Trade Receivables	70.26	63.12	112.77
(ii)	Other Receivables	-	-	-
e)	Loans	28,48,244.90	23,30,134.75	26,37,806.41
f)	Investments	1,44,740.04	34,866.71	1,12,597.47
g)	Other Financial Assets	866.27	364.27	594.77
II	Non-Financial Assets			
a)	Current Tax Assets (Net)	1,589.30	1,406.24	2,299.99
b)	Deferred Tax Assets (Net)	4,293.86	4,180.07	4,772.62
c)	Property, Plant and Equipment	3,883.06	4,036.60	3,461.99
d)	Other non-financial assets	459.78	421.67	380.61
	TOTAL	30,37,359.97	23,79,821.33	27,94,434.59
	LIABILITIES AND EQUITY			
	LIABILITIES			
I	Financial Liabilities			
a)	Payables			
	Trade Payables			
(i)	total outstanding dues of micro enterprises and small enterprises	-	-	-
(ii)	total outstanding dues of creditors other than micro enterprises and small enterprises	406.35	316.79	555.15
	Other Payables			
(i)	total outstanding dues of micro enterprises and small enterprises	-	-	-
(ii)	total outstanding dues of creditors other than micro enterprises and small enterprises	-	-	-
b)	Debt Securities	5,80,284.77	4,84,220.78	6,07,201.73
c)	Borrowings (Other than debt securities)	20,32,849.24	15,27,954.47	17,98,183.87
d)	Deposits	50,162.41	48,176.51	49,107.87
e)	Subordinated Liabilities	10,724.01	10,720.37	10,274.28
f)	Other Financial Liabilities	14,319.17	5,834.64	17,782.36
II	Non-Financial Liabilities			
a)	Current tax liabilities (Net)	-	-	-
b)	Provisions	2,547.13	2,578.44	2,546.66
c)	Deferred tax liabilities (Net)	-	-	-
d)	Other non-financial liabilities	9,041.62	17,033.63	2,120.49
III	EQUITY			
a)	Equity Share capital	2,663.31	2,663.31	2,663.31
b)	Other Equity	3,34,361.96	2,80,322.39	3,03,998.87
	TOTAL	30,37,359.97	23,79,821.33	27,94,434.59



Note 2: Cash Flow Statement for the half year ended 30/09/2022

₹ in Lakhs

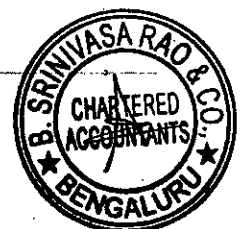
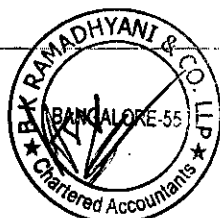
Sl. No	Particulars	30-09-2022	30-09-2021
A)	Cash Flow from Operating Activities		
	Net Profit Before Tax and Exceptional Items	42,153.77	31,504.98
	Add:		
i)	Adjustment For:		
	Depreciation and Amortization	556.87	488.77
	Loss/(profit) on Sale of Assets [net]	0.18	12.51
	Interest on lease liability	138.71	162.85
	Winding of leases liability and right of use assets	(0.77)	(19.24)
	Interest expense accrued but not paid	14,955.89	14,761.44
	Interest income accrued but not received	(489.97)	(652.83)
	Impairment of financial instruments	954.02	34.21
	Fair Value adjustments on Debentures	20.95	17.64
	Fair Value adjustments on Investments	2.17	2.11
	Operating Profit before Working Capital Changes	58,291.82	46,312.44
ii)	Adjustment For Working Capital:		
	(Increase)/Decrease in Trade Receivables	42.51	7.68
	Increase/(Decrease) in Trade Payables	(148.80)	(115.79)
	(Increase)/Decrease in Other Financial Assets	218.47	647.69
	(Increase)/Decrease in Loans	(2,11,392.51)	(1,41,020.72)
	Increase/(Decrease) in Provisions	(49.83)	(7,708.49)
	(Increase)/Decrease in Other non-financial assets	(79.17)	101.60
	Increase/(Decrease) in Other financial liabilities	(18,634.44)	(14,268.85)
	Increase/(Decrease) in Other non-financial liabilities	6,921.13	15,624.62
		(2,23,122.64)	(1,46,732.26)
	Cash Generated from Operations	(1,64,830.82)	(1,00,419.82)
	Less: Income Tax Paid	8,553.60	5,986.04
	Net Cash Flow from Operating Activities	(1,73,384.42)	(1,06,405.86)
B)	Cash Flow from Investing Activities		
	Purchase of Property, Plant and Equipment	(457.22)	(121.30)
	Sale of Property, Plant and Equipment	1.29	0.63
	Investment in Government Securities	(32,144.74)	(29,908.44)
	(Increase)/Decrease in Other Bank balances	326.36	(2,124.40)
	Net Cash Flow from Investing Activities	(32,274.31)	(32,153.51)
C)	Cash Flow from Financing Activities		
	Short term borrowings (net)	48,277.84	44,897.96
	Long Term Borrowings taken	3,20,000.00	3,55,500.00
	Long Term Borrowings repaid	(1,33,612.47)	(2,58,064.96)
	Proceeds from deposits accepted (net)	1,054.54	3,929.35
	Debt Securities (net)	(26,488.18)	(4,498.20)
	Payment of lease liability	(444.79)	(472.74)
	Dividend Paid	(1,997.31)	(2,663.08)
	Net Cash Flow from Financing Activities	2,06,789.63	1,38,628.33
	Increase/ (Decrease) in Cash & Cash Equivalents	1,130.90	68.95
	Cash & Cash Equivalents at the Beginning of the Year	269.88	79.25
	Cash & Cash Equivalents at the end of the period	1,400.78	148.20
	Other Notes:		
	Cash and Cash equivalents include:		
	Cash on hand	45.53	74.21
	Cheques on hand		-
	Balance with Banks		
	- Current Accounts	1,355.25	73.99
	- Fixed Deposits		-
	Total	1,400.78	148.20



Independent Auditor's Review Report on Review of Unaudited Quarterly Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
The Board of Directors
Can Fin Homes Limited
Bengaluru

1. We have reviewed the accompanying statement of unaudited interim financial results of **Can Fin Homes Limited** ("the Company") for the half year ended September 30, 2022 ("the Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.
2. This Statement, which is the responsibility of the Company's management and approved by Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of Companies Act, 2013 ("the Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of Interim Financial Information consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than audit conducted in accordance With Standards of Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit and accordingly, we do not express audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement is not prepared in accordance with applicable accounting standards i.e. Indian Accounting Standards prescribed under Section 133 of the Act, read with relevant rules issued thereunder or by the Institute of Chartered Accountants of India and other recognized accounting practices and policies and has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement or that it has not been prepared in accordance with the relevant prudential norms issued by the Reserve Bank of India in respect of income recognition, asset classification and provisioning and other related matters.



5. **Other matters:**

Attention is drawn to Note 4 to the Statement which describes the impact of any new wave of Covid – 19 on the Company’s results, depending on ongoing as well as future developments, including, among other things, any new information concerning the severity of COVID-19 pandemic, and any action to contain its spread or mitigate its impact by the Government, which is highly unpredictable at this stage. Accordingly, we have not modified our opinion in this matter.

6. A copy of the unaudited quarterly financial results of the Company for the period under review, which formed the basis of our limited review, duly initiated by us for the purpose of identification is enclosed to this report.

For B K Ramadhyani & Co., LLP
Chartered Accountants
FRN: 002878S/ S200021



(Vasuki H S)
Partner

Membership No. 212013
UDIN: 22212013BABCKC7991

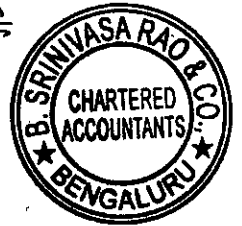


B Srinivasa Rao & Co
Chartered Accountants
FRN: 008763S



(Anand M R)
Partner

Membership No. 227336
UDIN: 22227336BAAYQA6368



Place: Bengaluru

Date: October 17, 2022

CAN FIN HOMES LTD (CIN: L85110KA1987PLC008699)		
Unaudited Standalone Financial Results for the half year ended September, 2022		
Additional Information in compliance with Chapter V (Obligations of Listed Entity which has listed its Non-Convertible Debt Securities) of SEBI (LODR) Regulations, 2015		
(a)	Details of Credit Rating: (i) Credit Analysis and Research Ltd Secured Taxable Non-Convertible debentures Rs. 7700 Crore "CARE AAA" (Stable) (Rs.3660 Cr issued and outstanding as on the date of rating letter) Subordinated Debt Programme Rs.300 Crore "CARE AAA" (Stable) (ii) ICRA Limited Secured Non-Convertible debenture programme Rs.2660 Crore [ICRA] AA+ (Stable) Subordinated Debt Programme Rs.300 Crore [ICRA] AA+ (Stable)	
(b)	Asset Cover available: The listed Secured Redeemable Non-Convertible Debentures of the Company aggregating Rs.3660 Crore as on September 30, 2022 are secured by first and exclusive floating charge on specified assets by way of Hypothecation of book debts and receivables. The total asset coverage works out to Rs.3943.08 against the outstanding Rs.3660 Crore, thereof exceeds the required cover to be maintained for the said debentures.	
	Particulars	As on September 30, 2022
(c)	Debt Equity Ratio	7.93
(d)	Previous due dates for the payment of interest of Non-Convertible Debentures (01/04/2022 to 30/09/2022)	Details as per Annexure A
(e)	Next due date for the payment of interest of Non-Convertible Debentures (01/10/2022 to 31/03/2023)	Details as per Annexure B
(f)	Previous due dates for payment of Principal along with interest of Non-Convertible Debentures (01/04/2022 to 30/09/2022)	Details as per Annexure C
(g)	Next due dates for payment of Principal along with interest of Non-Convertible Debentures(01/10/2022 to 31/03/2023)	Details as per Annexure D
(h)	Debt Service Coverage ratio	0.18
(i)	Interest Service Coverage ratio	1.56
(j)	Net Worth (Rs. in Cr) (as on 31/03/2022)	3,066.62
(k)	Net Profit after Tax (Rs. in Cr)	303.92
(l)	Earnings per share (EPS) – Basic (Amount in Rs.)	22.82
(m)	Current Ratio	NA
(n)	Long term Debt to Working Capital	NA
(o)	Bad Debts to Accounts receivable ratio	NA
(p)	Current Liability Ratio	NA
(q)	Total Debts to Total Assets Ratio	0.89
(r)	Debtors Turnover Ratio	4.97
(s)	Inventory Turnover Ratio	NA
(t)	Operating Margin	NA
(u)	Net Profit Margin	23.95%

*As per Companies Act, 2013 and Rule 18(7)(b) (ii) of Companies(Share Capital and Debenture) Rules, 2014, made there under, Housing Finance Companies registered with the National Housing Bank are exempted from creating a Debenture Redemption Reserve in respect of privately placed debentures, due to which DRR is not applicable to the Company.



ANNEXURE A

Details of previous due dates for payment of Interest of Non-Convertible Debentures from 01/04/2022 to 30/09/2022:

Sl. No.	ISIN	Due dates of Interest during last half year	Interest Amount (Rs. in Crore)	Status of Payment
1	INE477A07241(600Cr)	18-05-2022	47.34	Paid

ANNEXURE B

Details of next due dates for payment of Interest of Non-Convertible Debentures from 01/10/2022 to 31/03/2023:

Sl.no	ISIN	Due dates of Interest during next half year	Interest Amount (Rs. In Crore)	Status
1	INE477A07308 (275 Cr)	10-11-2022	16.78	Not yet due
2	INE477A08025 (100 Cr)	03-12-2022	8.94	Not yet due
3	INE477A07290 (275 Cr)	26-12-2022	17.19	Not yet due
4	INE477A07282 (250 Cr)	27-02-2023	19.63	Not yet due
5	INE477A07316 (500 Cr)	27-02-2023	33.5	Not yet due
6	INE477A07324 (700 Cr)	10-03-2023	47.6	Not yet due
7	INE477A07332 (260 Cr)	27-03-2023	17.68	Not yet due
8	INE477A07340 (400 Cr)	30-03-2023	27.4	Not yet due

ANNEXURE C

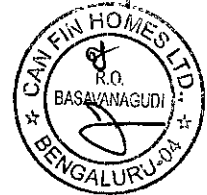
Details of previous due dates for Redemption of Non-Convertible Debentures from 01/04/2022 to 30/09/2022:

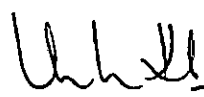
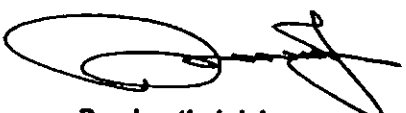

Sl.no	ISIN	Due dates of Redemption during last half year	Redemption Amount (Rs. In Crore)	Status
1	INE477A07241(600Cr)	18-05-2022	600	Paid

ANNEXURE D

Details of next due dates for Redemption of Non-Convertible Debentures from 01/10/2022 to 31/03/2023:

Sl.no	ISIN	Due dates of Redemption during next half year	Redemption Amount (Rs. In Crore)	Status
NIL				





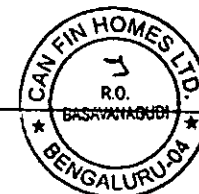
Statement of Deviation / Variation in utilisation of funds raised						
Name of listed entity		Can Fin Homes Limited				
Mode of Fund Raising		Public Issues / Rights Issues / Preferential Issues / QIP / Others				
Date of Raising Funds		Not applicable for Q2 FY23				
Amount Raised		Not applicable for Q2 FY23				
Report filed for Quarter ended		30/09/2022				
Monitoring Agency		Not applicable for Q2 FY23				
Monitoring Agency Name, if applicable		Not applicable for Q2 FY23				
Is there a Deviation / Variation in use of funds raised		Not applicable for Q2 FY23				
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders		---				
If Yes, Date of shareholder Approval		--				
Explanation for the Deviation / Variation		--				
Comments of the Audit Committee after review		--				
Comments of the auditors, if any		--				
Objects for which funds have been raised and where there has been a deviation, in the following table		--				
Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
--	--	--	--	--	--	--
 Veena G Kamath DGM & CS		 Prashanth Joishy DGM & CFO				
Deviation or variation could mean:						
(a) Deviation in the objects or purposes for which the funds have been raised or						
(b) Deviation in the amount of funds actually utilized as against what was originally disclosed or						
(c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc						

A. Statement of utilization of issue proceeds:

Name of the Issuer	ISIN	Mode of Fund Raising (Public issues/ Private placement)	Type of instrument	Date of raising funds	Amount Raised	Funds utilized	Any deviation (Yes/No)	If 8 is Yes, then specify the purpose of for which the funds were utilized	Remarks, if any
1	2	3	4	5	6	7	8	9	10
Can Fin Homes Limited	INE477A07357	Private placement	Non-Convertible Debentures	24/08/2022	Rs.1000 Crore	Rs.1000 Cr	No	NA	NA

B. Statement of deviation/ variation in use of issue proceeds:

Statement of Deviation / Variation in use of issue proceeds									
Name of listed entity					Can Fin Homes Limited				
Mode of Fund Raising					Public Issues / Private Placement				
Type of Instrument					Non-Convertible Securities				
Date of Raising Funds					24/08/2022				
Amount Raised					Rs.1000 Crore				
Report filed for quarter ended					30/09/2022				
Is there a Deviation / Variation in use of funds raised?					Nil				
Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document?					Not Applicable				
If yes, details of the approval so required?					--				
Date of approval					--				
Explanation for the Deviation / Variation					--				
Comments of the Audit Committee after review					None				
Comments of the auditors, if any					None				
Objects for which funds have been raised and where there has been a deviation, in the following table					--				
Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the quarter according to applicable object (in Rs. Crore & %)	Remarks if any			
--	--	--	--	--	--	--			
Deviation could mean:									
(a) Deviation in the objects or purposes for which the funds have been raised or									
(b) Deviation in the amount of funds actually utilized as against what was originally disclosed or									
 Veena G Kamath DGM & CS Date: 10/10/2022					 Prashanth Joishy DGM & CFO				





B.K. Ramadhyani & Co LLP
Chartered Accountants

To,
SBICAP Trustee Company Limited
6th Floor, Apeejay House,
3, Dinshaw Wachha Road, Churchgate,
Mumbai-400 020.

Auditor's Certificate on Particulars of Non-Convertible Debentures ('NCD') as at September 30, 2022.

1. This Certificate is issued in accordance with the terms of communication vide e-mail dated October 14, 2022.

The accompanying statement in 'Annexure A' ("the Statement") contains details of non-convertible debentures outstanding as on September 30, 2022 amounting to Rs.3,76,000 lakhs issued by Can Fin Homes Limited ('the Company'), having its registered office at No. 29/1, Sir. M N Krishna Rao Road, Lalbagh West, Basavanagudi Bangalore - 560 004 including the details of asset cover as furnished in 'Annexure B' (Statement of Security Coverage Ratio), maintained by the Company in respect of those debentures, as required by SBICAP Trustee Company Limited (the "Debenture Trustee") having its corporate office at 6th Floor, Apeejay House, 3, Dinshaw Wachha Road, Churchgate, Mumbai-400 020.

Management's Responsibility for the Statement

2. The preparation of the accompanying Statement is the responsibility of the Management of the Company. This responsibility includes designing, implementing and maintaining internal control relevant to the preparation and presentation of the Statement, the preparation and maintenance of books of account based on which the Statement has been drawn up for the purpose of this certificate, all accounting and other relevant supporting records and documents and applying an appropriate basis of preparation; and making estimates that are reasonable in the circumstances.

Converted from Partnership firm "B K Ramadhyani & Co." (FIRN No. 0028785) with effect from April 1, 2015
LLP Identification No. AAD-7041



4B, Chitrapur Bhavan, No.68, 8th Main, 15th Cross, Malleshwaram, Bangalore - 560 055
Phone: +91 80 2346 4700 (6 Lines) Tele Fax: +91 80 2334 8964
e - mail: bkr@ramadhyani.com Web: www.ramadhyani.com

3. The Management is also responsible for ensuring that the Company complies with the all the terms and conditions of the terms of offer document/ Information memorandum/ debenture trust deed for each of debentures issued, rules and regulations applicable for the issue of non-convertible debentures under Companies Act 2013, RBI/NHB Directions and any other applicable provisions issued or amended from time to time.

Auditor's Responsibility

4. It is our responsibility to obtain limited assurance and form an opinion as to whether the Statement is in agreement with the un-audited books of accounts and records furnished to us by the Company. We have relied on the said books of accounts and records furnished by the Company as on September 30, 2022. These books of account are un-audited and subject to limited review conducted by us in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" Issued by the Institute of Chartered Accountants of India ("ICAI"). The procedures performed in a limited assurance engagement vary in nature and timing from, and are less in extent than for, a reasonable assurance engagement. Consequently, the level of assurance obtained in a limited assurance engagement is substantially lower than the assurance that would have been obtained had a reasonable assurance engagement been performed.
5. We have performed the following procedures, in respect of data furnished in 'Statement of Security Coverage Ratio':
 - a. We have verified the extracts from its IBS software of the data pertaining to Company's loan assets/book debts, as furnished and confirmed to us by the management and relied upon by us. The said data captures the earmarking to the said Secured NCD.
 - b. We have verified the details of the borrowings and loan assets/book debts which are being exclusively charged to your bank based on the Index of charges downloaded from Ministry of Corporate Affairs ('MCA') website.
6. We conducted our examination of the Statement provided to us in accordance with the Guidance Note on Reports or Certificates for Special Purposes issued by the Institute of Chartered Accountants of India ("ICAI") as well as other applicable pronouncements of the ICAI. The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the Institute of Chartered Accountants of India.
7. We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements.



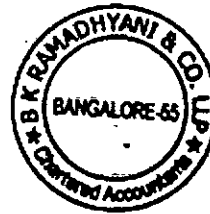
Opinion

8. Based on the procedures performed and evidence obtained, nothing has come to our attention that causes us to believe that "the Statement" in Annexure A and Statement of Security Coverage Ratio in Annexure B, is not, in all material respects, fairly stated.

Restriction on Use

9. The Certificate is addressed to and provided to SBI CAP Trustee Company Limited at the request of the Company and should not be used by any other person or for any other purpose. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom this certificate is shown or into whose hands it may come without our prior consent in writing.

For B K Ramadhyani & Co. LLP
Chartered Accountants
FRN: 0028785/S200021



Vasuki H S
(Vasuki H S)

Partner

Membership No. 212013

UDIN: 22212013BABFPV7171

Place: Bengaluru

Date: October 17, 2022

Enclosures:

1. Annexure A 'Statement' - Details of non-convertible debentures outstanding as on September 30, 2022
2. Annexure B - Statement of Security Coverage Ratio

**Annexure A 'Statement' - Details of Non-Convertible Debentures outstanding as on
September 30, 2022**

Based on examination of books of accounts and other relevant records/documents, we hereby certify that:

The Company has vide its Board Resolution and information memorandum/ offer document and under various Debenture Trust Deeds, has issued the following listed debt securities outstanding as at September 30, 2022.

ISIN	Private Placement / Public Issue	Secured / Unsecured	Sanctioned Amount (Rs.in Lakhs)
INE477A08025	Private Placement	Unsecured	10,000
INE477A07282	Private Placement	Secured	25,000
INE477A07290	Private Placement	Secured	27,500
INE477A07308	Private Placement	Secured	27,500
INE477A07316	Private Placement	Secured	50,000
INE477A07324	Private Placement	Secured	70,000
INE477A07332	Private Placement	Secured	26,000
INE477A07340	Private Placement	Secured	40,000
INE477A07357	Private Placement	Secured	100,000
Total			3,76,000

For B K Ramadhyani & Co. LLP

Chartered Accountants

FRN: 0028785/S200021



Vasuki H S
(Vasuki H S)

Partner

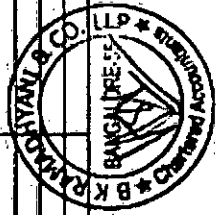
Membership No. 212013

UDIN: 22212013B8BFPV7171

Place: Bengaluru

Date: October 17, 2022

Annexure B - Statement of Security Coverage Ratio														
Column A	Column B	Column C	Column D	Column E	Column F	Column G	Column H	Column I	Column J	Column K	Column L	Column M	Column N	Column O
Particulars	Description of Asset for which this Certificate relate	Exclusive Charge			Part Passu Charge			Elimination on (amount in negative)	Total (C to I)	Market Value for Assets charged on Encroachment Basis	Carrying Book value for exclusive charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA market value is not applicable)	Market Value for Part passu Assets	Carrying value for part passu charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA market value is not applicable)	Total Value (K+L+M+N)
		Debt for which the certificates being issued	Other Secured Debt	Debt for which the certificates being issued	Assets shared by part passu (includes debt for which this certificate is issued & other debt with part passu charge)	Other assets on which there is part passu charge (including items covered in column F)	Assets not offered as Security							
		Book Value	Book Value	Yes/No	Book Value	Book Value								
Assets														
Property, Plant and Equipment														
Capital Work-in-Progress														
Right of Use Assets														
Goodwill														
Intangible Assets														
Development Assets under														
Investments														
Loans (Refer Note - 9)				No							3,94,218.49			3,94,218.49
Trade Receivables (Refer Note - 9)														
Inventories														
Cash and Cash Equivalents														
Bank Balances other than Cash and Cash Equivalents														
Others														
Total														
Liabilities														
Debt securities to which Certificate pertains		3,77,773.63		No					3,77,773.63					3,77,773.63
Other debt sharing part-passu charge with above debt other debt														
Subordinated debt														
Borrowings														
Bank														
Debt Securities														
Others														
Trade Payables														



Annexure B - Statement of Security Coverage Ratio														
Column A	Column B	Column C	Column D	Column E	Column F	Column G	Column H	Column I	Column J	Column K	Column L	Column M	Column N	Column O
Particulars	Description of Asset for which this Certificate is issued	Exclusive Charge		Part-Passu Charge			Assets not offered as Security	Elimination (amount in negative)	(Total C to H)	Market Value for Assets charged on Exclusive Basis	Carrying book value for exclusive charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSR market value is not applicable)	Market Value for Part passu charge Assets	Carrying value/book passu charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSR market value is not applicable)	Total Value (C+L+M+N)
		Debt for which this certificate being issued	Other Secured Debt	Debt for which this certificate being issued	Assets shared by part passu debt holder (includes debt for which this certificate is issued & other debt with part-passu charge)	Other assets on which there is part-passu charge (excluding certificate items covered in column F)								
		Book Value	Book Value	Yes/No	Book Value	Book Value								
Lease Liabilities														
Provisions														
Others (Refer Note-10)														
Total														
Cover on Book Value														
Cover on Market Value (Refer Note - 11)														1.04

- Notes**
- Column C - Includes book value of assets having exclusive charge and outstanding book value of debt for which this certificate is issued.
 - Column D - Includes book value of assets having exclusive charge and outstanding book value of all corresponding debt other than column C.
 - Column E - Includes debt for which this certificate is issued having any part passu charge
 - Column F - Includes: a) book value of assets having part-passu charge b) outstanding book value of debt for which this certificate is issued and c) other debt sharing part-passu charge along with debt for which certificate is issued.
 - Column G - Includes book value of all other assets having part passu charge and outstanding book value of corresponding debt.
 - Column H - Includes all those assets which are not charged and shall include all unsecured borrowings including subordinated debt and shall include only those assets which are paid for
 - Column I - Includes the debt which has been counted more than once (included under exclusive charge column as also under part passu). In order to match the liability amount with assets, it is necessary to eliminate the debt which has been counted more than once (included under exclusive charge column as also under part passu). On the assets side, there shall not be elimination as there is no overlap.
 - Column J - Assets which are considered at Market Value like Land, Building, Residential/ Commercial Real Estate to be stated at Market Value. Other assets having charge to be stated at book value/ Carrying Value.
 - The secured debt securities issued by the company are secured by part-passu charge on present and future receivables of the company. The Company is in business of financing housing and urban infrastructure projects across the country. Accordingly, Receivables of the Company includes Loans and Advances of the Company and Trade/ other Receivables. For the purpose of calculation of security cover available for secured listed debt securities, receivables amounting to Rs. 10,624.43 crore (comprising of Principal (i.e. Rs. 15,031.76 cr) and interest accrued but not due (i.e. Rs. 582.67 cr as on 30.06.2022) in respect of secured listed debt securities have been considered as available, out of total receivables of Rs. 79,077.96 crore of the company. The total Loan receivables represents the net realizable value of the asset and excludes the provision made in respect of non-performing assets.
 - Other Liabilities include the Current Tax Liabilities, Deferred Tax Liabilities, other financial liabilities, equity share capital and other equity of the company.
 - Cover on Market Value - The market value shall be calculated as per the total value of assets mentioned in Column O.
 - The above financial information as on 30-06-2022 has been extracted from the limited reviewed standalone books of accounts for the period ended 30-06-2022 and other relevant records of the listed entity.



DISCLOSURE OF RELATED PARTY TRANSACTIONS
For the half year ended September 30, 2022

Annexure - VII

Rs. In Lakhs

Sl. No.	Details of the party (listed entity /subsidiary) entering into the transaction	Details of the counterparty		Type of related party transaction	Value of the related party transaction as approved by the audit committee	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or Investments				Additional disclosure of related party transaction applicable only in case of related party transaction relates to loan, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was			
		Name	Relationship of the counterparty with the listed entity or its subsidiary				Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Details of the loans, inter-corporate deposits, advances or investments				
		Name									Nature (loan/ advance/ inter-corporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end-usage)	
13	Can Fin Homes Ltd	Canara HSBC Life Insurance Company Limited	Joint Venture with Canara Bank	Interest paid on SRNCD	Transactions in furtherance to ordinary course of business	39.45	-	-	NA	NA	NA	NA	NA	NA	NA	NA
14	Can Fin Homes Ltd	Canara HSBC Oriental Bank of Commerce Life Insurance Company Ltd.	Joint Venture with Canara Bank	Commission earned for the year	Upto Rs.2000 lakh	147.05	-	-	NA	NA	NA	NA	NA	NA	NA	NA
15	Can Fin Homes Ltd	Canara Robeco Mutual Fund	Joint Venture with Canara Bank	Dividend Paid	Payment as arm's length	46.10	-	-	NA	NA	NA	NA	NA	NA	NA	NA
16	Can Fin Homes Ltd	Canara Bank Securities	Subsidiaries of Canara Bank	Dividend Paid	Payment as arm's length	0.01	-	-	NA	NA	NA	NA	NA	NA	NA	NA
17	Can Fin Homes Ltd	Girish Kousgi Shamila	Managing Director & CEO	Remuneration	Respective Appointment Letters.	67.75	-	-	NA	NA	NA	NA	NA	NA	NA	NA
18	Can Fin Homes Ltd	Mangalore	General Manager	Remuneration	Respective Appointment Letters.	19.03	-	-	NA	NA	NA	NA	NA	NA	NA	NA
19	Can Fin Homes Ltd	Veena G Kamath	Company Secretary	Remuneration	Respective Appointment Letters.	14.43	-	-	NA	NA	NA	NA	NA	NA	NA	NA
20	Can Fin Homes Ltd	Prashanth Joishy	Chief Financial Officer	Remuneration	Respective Appointment Letters.	13.63	-	-	NA	NA	NA	NA	NA	NA	NA	NA
21	Can Fin Homes Ltd	Veena G Kamath	Company Secretary	Deposit with the company	As per company's Policy	2.78	2.78	2.78	NA	NA	NA	NA	NA	NA	NA	NA
22	Can Fin Homes Ltd	Prashanth Joishy	Chief Financial Officer	Deposit with the company	As per company's Policy	0.81	0.81	0.81	NA	NA	NA	NA	NA	NA	NA	NA
23	Can Fin Homes Ltd	Yadunand G Kamath	Son of Veena G Kamath	Deposit with the company	As per company's Policy	3.60	3.60	3.60	NA	NA	NA	NA	NA	NA	NA	NA
24	Can Fin Homes Ltd	Prathima Joishy	Wife of Prashanth Joishy	Deposit with the company	As per company's Policy	11.80	11.67	11.79	NA	NA	NA	NA	NA	NA	NA	NA
25	Can Fin Homes Ltd	Shamila Mangalore	General Manager	Loan from the company	As per company's Policy	1.03	1.43	1.03	NA	NA	NA	NA	NA	NA	NA	NA
26	Can Fin Homes Ltd	Prashanth Joishy	Chief Financial Officer	Loan from the company	As per company's Policy	25.43	25.43	-	NA	NA	NA	NA	NA	NA	NA	NA
Total						1,46,399.94										



DISCLOSURE OF RELATED PARTY TRANSACTIONS

For the half year ended September 30, 2022

Rs. in Lakhs

Sl. No.	Details of the party (listed entity /subsidiary) entering into the transaction	Details of the counterparty		Type of related party transaction	Value of the related party transaction as approved by the audit committee	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments			Additional disclosure of related party transaction applicable only in case of related party transaction relates to loan, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was				
		Name	Relationship of the counterparty with the listed entity or its subsidiary				Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Details of the loans, inter-corporate deposits, advances or investments				
		Name									Nature (loan/ advance/ inter-corporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end-usage)	
1	Can Fin Homes Ltd	Canara Bank	Sponsor Bank (Promoter)	Term Loans & other credit facilities outstanding at the year end	Transactions in the ordinary course of business Approved by AC and Board	1,09,747.46	1,14,691.66	1,09,747.46	NA	NA	NA	Term Loan /OD facility	6.90%/6.50%	10 years/1 year	Secured	Onward Lending
2	Can Fin Homes Ltd	Canara Bank	Sponsor Bank (Promoter)	Interest paid for the year	Transactions in furtherance to ordinary course of business	2,730.34	-	-	NA	NA	NA	NA	NA	NA	NA	NA
3	Can Fin Homes Ltd	Canara Bank	Sponsor Bank (Promoter)	Interest earned for the year	Transactions in furtherance to ordinary course of business, as per Investment Policy	676.97	-	-	NA	NA	NA	NA	NA	NA	NA	NA
4	Can Fin Homes Ltd	Canara Bank	Sponsor Bank (Promoter)	Rent and maintenance expense paid for the year	Upto Rs.100 lakh	28.66	-	-	NA	NA	NA	NA	NA	NA	NA	NA
5	Can Fin Homes Ltd	Canara Bank	Sponsor Bank (Promoter)	Deposits made with Bank (including renewals)	Transactions in the ordinary course of business, as per Investment Policy	31,428.18	31,917.55	31,428.18	NA	NA	NA	Fixed Deposits	5.00%/5.50%	133 days /395 days	NA	NA
6	Can Fin Homes Ltd	Canara Bank	Sponsor Bank (Promoter)	Bank charges for the year	Upto Rs.150 lakh	26.46	-	-	NA	NA	NA	NA	NA	NA	NA	NA
7	Can Fin Homes Ltd	Canara Bank	Sponsor Bank (Promoter)	Sitting Fees to Directors	As approved by the Board from time to time within the limits prescribed under Companies Act, 2013	5.70	-	-	NA	NA	NA	NA	NA	NA	NA	NA
8	Can Fin Homes Ltd	Canara Bank	Sponsor Bank (Promoter)	Salary & other benefits of Whole Time Director and deputed staff	As per the Canara Bank Officers Service Regulations, amended from time to time.	56.24	-	-	NA	NA	NA	NA	NA	NA	NA	NA
9	Can Fin Homes Ltd	Canara Bank	Sponsor Bank (Promoter)	Dividend Paid	Payment as arm's length	598.96	-	-	NA	NA	NA	NA	NA	NA	NA	NA
10	Can Fin Homes Ltd	Canara Bank	Sponsor Bank (Promoter)	Bank balances	Transactions in the ordinary course of business Approved by AC and Board	202.53	203.87	202.53	NA	NA	NA	NA	NA	NA	NA	NA
11	Can Fin Homes Ltd	Canbank Computer Services Ltd	Subsidiaries of Canara Bank	Registrar & Transfer Agency charges	As per the RTA Agreement dt.16/07/2019	5.54	-	-	NA	NA	NA	NA	NA	NA	NA	NA
12	Can Fin Homes Ltd	Canara HSBC Life Insurance Company Limited	Joint Venture with Canara Bank	Repayment of Borrowings by way of SRNCD	Transactions in the ordinary course of business	500.00	500.00	-	NA	NA	NA	NA	NA	NA	NA	NA

