

FCL:SEC:SE:22: 128

Date: 1st October, 2022

Corporate Relations	The Manager	Mr. Tom Schmit
Department	Listing Department	Luxembourg Stock Exchange
BSE Limited	National Stock Exchange of	PO Box 165
1st Floor, New Trading Ring	India Ltd	L-2011 Luxembourg
Rotunda Building, P J Towers	'Exchange Plaza', C-1, Block	Grand -Duchy of
Dalal Street, Fort	G,	Luxembourg
Mumbai - 400 001	Bandra - Kurla Complex,	Europe
	Bandra (E), Mumbai - 400 051	
Scrip Code: 500144	Scrip Code: FINCABLES	

Dear Sirs,

We refer to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) 2015, and would inform you as under:

Based on the recommendations of the Nomination & Remuneration Committee, at its meeting held on 24th September 2022, the Board of Directors of the Company (the Board") at its Meeting held on 24th September 2022 has, appointed following Directors on the Board with effect from **1st October, 2022**, details of which as follows:

1. Appointment of Mr. Shishir Desai (DIN: 01453410) as an Additional Director- Non Executive Independent Director of the Company.
 - a) **Brief Profile:** Mr. Shishir B. Desai (DIN No: 01453410) is aged 69 years and holds a Bachelor's Degree in Law and is a Member of Institute of Company Secretaries of India. He is having 44 years of experience as a Solicitor, enrolled with the Bombay Incorporated Law Society, Enrolled as Solicitor of the Supreme Court of England & Wales (Non- Practicing).

He is a Founder/Partner at Desai Billimoria & Associates, Advocates & Solicitors specializing in advisory, drafting and negotiations in matters relating to Corporate and Commercial Law, Financial Instruments and Financial Restructuring, Foreign Collaborations, Foreign Exchange Regulations & Control, Private Equity & Joint Ventures, Mergers & Acquisitions, Offshore Structuring etc.. In his earlier years he was associated with Crawford Bailey & Co., Mumbai.

Mr. Shishir B. Desai holds certificate of Registration with Independent Directors Databank promoted by Indian Institute of Corporate Affairs, Manesar vide Certificate No. IDDB-DI-202002-015169.

In addition to his multifaceted and diverse practice he also serves as an Independent Director on the Boards of Kokuyo Camlin Limited and Paramount Cosmetics (India) Limited and as Director on the Board of Bijur Delimon India Private Limited & Agadi Sunrise Hospital Private Limited.

b) Disclosure of relationships between Directors:

Mr. Shishir Desai is not related to any Director on the Board of the Company.

c) Shareholding, if any, in the Company: Nil.

2. Appointment of Mr. Aakash Gupta (DIN: 00533766) as an Additional Director-Non Executive Non Independent Director of the Company.

a) Brief Profile: Mr. Aakash G. Gupta (DIN No: 00533766) is aged 42 and is a practicing Chartered Accountant with a Master's in Management Studies with specialization in finance from Welingkar Institute of Management affiliated to University of Mumbai. He has over 20 years of National and International work experience in finance, Audits, business development and business planning and analysis. Proven track record in exploring and developing new business from scratch and streamlining business operations with rich exposure in developing effective infrastructure in various sectors including telecom, urban infrastructure, tourism, power, agriculture, and Health. Among others he specializes in consulting for Conception, Business Strategy, Mergers & Acquisitions, Due Diligence, and fundraising for projects across various industries. With the rich exposure, he has developed the acumen to understand various markets and develop business strategies focusing on faster stability, growth and better risk management.

b) Disclosure of relationships between Directors:

Mr. Aakash Gupta is not related to any Director on the Board of the Company.

c) Shareholding, if any, in the Company: Nil.

Further it is hereby affirmed that Mr. Shishir Desai and Mr. Aakash Gupta are not debarred from holding the office of Director by virtue of any SEBI order or any other such Authority.

We would request you to kindly take the aforesaid on record and to have the same updated on the website of the Exchange at the earliest.

Thanking you,

For Finolex Cables Limited

Kamlesh Shinde.
Assistant Company Secretary & Compliance Officer