



Since 1907

Jost's Engineering Company Limited

C-7, Wagle Industrial Estate, Road No. 12, Thane 400 604, Maharashtra, India

CIN : L28100MH1907PLC000252 , Tel.: +91 2261174000, 25821727/46, Fax: +91 22 25823478

Email : jostfact@josts.in

Website: www.josts.com

(Registered Office : Great Social Building, 60 Sir Phirozeshah Mehta Road, Mumbai 400 001)

To,
The Secretary,
BSE Ltd.,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400001

Dear Sir,

Subject: Resubmission of Outcome of the Board Meeting held on 11th August, 2020.

The attached letter dated 11th August, 2020 is resubmitted on the advice of BSE.

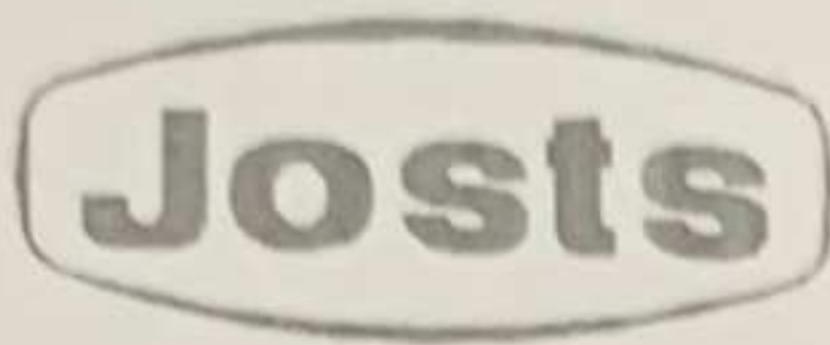
Thanking You,

Yours Faithfully,

For Jost's Engineering Company Limited


Ms. Prajakta Patil

Encl: As above.



Since 1907

Jost's Engineering Company Limited

C-7, Wagle Industrial Estate, Road No. 12, Thane 400 604, Maharashtra, India

CIN : L28100MH1907PLC000252, Tel.: +91 22 61174000, 25821727/46, Fax: +91 22 25823478

Email : jostfact@josts.in

Website: www.josts.com

(Registered Office : Great Social Building, 60 Sir Phirozeshah Mehta Road, Mumbai 400 001)

To,

The Secretary,

BSE Ltd.,

Phiroze Ieejeebhoy Towers,

Dalal Street,

Mumbai- 400001

11th August, 2020

Dear Sir,

Scrip Code- 505750

Subject- Disclosure pursuant to Regulation 30 of SEBI [Listing Obligations and Disclosure Requirements] Regulations 2015.

We wish to inform you that the Board of Directors of the Company, at its Meeting held today, inter-alia, approved the following: -

1. Unaudited Standalone and Consolidated Financial Results for the quarter ended 30th June, 2020, pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and extract of the same to be published in the newspapers, pursuant to Regulations 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Accordingly, the said Financial Results along with Limited Review Report of the Statutory

Auditors, namely, M/s. Singhi & Co., Chartered Accountants, are enclosed.

Please note that the extract of aforesaid Unaudited Standalone and Consolidated Financial Results will be published in the Newspapers, within the stipulated time, pursuant to Regulation 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

2. Company (Jost's Engineering Company Limited) subscribing to the optional convertible debentures proposed to be issued by Company's Subsidiary, namely, MHE Rentals India Private Limited, not exceeding Rs. 2.00 Crores.

Thanking You,

Yours Faithfully,

For Jost's Engineering Company Limited

Jai Prakash Agarwal

Chairman

Encl: As above

Independent Auditor’s Review Report on the Quarterly Unaudited Standalone Financial Results of the Company pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors

Jost’s Engineering Company Limited

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **Jost’s Engineering Company Limited** (“the Company”) for the quarter ended 30th June, 2020 (the “Statement”), being submitted by the Company pursuant to the requirement of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the “Listing Regulations”).
2. This Statement which is the responsibility of the Company’s Management and approved by the Company’s Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards 34 “Interim Financial Reporting” (“Ind AS 34”), prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, “Review of Interim Financial Information Performed by the Independent Auditor of the Entity” issued by the Institute Of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Attention is drawn to the fact that the figures for three month ended 31st March 2020 as reported in these financial results are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figure for nine month ended 31st December 2019. The figures up to the end of third quarters of previous financial year had only been reviewed and not subjected to audit

Contd...2

Singhi & Co.

Chartered Accountants

B2 – 402B, Marathon Innova, 4th Floor, Off Ganpatrao Kadam Marg, Opp. Peninsula Corporate Park, Lower Parel, Mumbai – 400013. India

Tel: +91 (0) 22 – 6662 5537/38 E-mail : mumbai@singhico.com Website : www.singhico.com

-- 2 --

5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the applicable India Accounting Standards ('IND AS') prescribed under section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, including the manner in which it is to be disclosed, or that it contains any material mis-statement.

Place: Mumbai

Date: 11th August, 2020

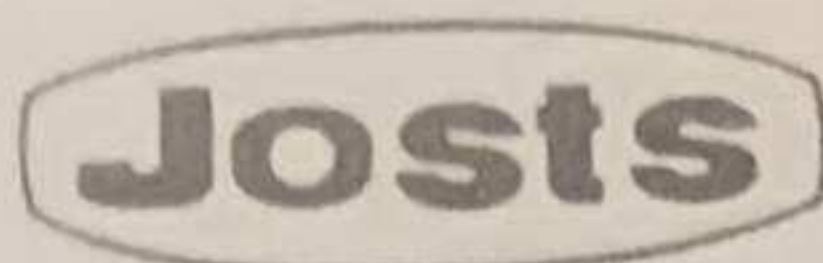
For Singhi & Co.
Chartered Accountants
Firm Reg. No. 302049E

NIKHIL
SINGHI

Digitally signed by
NIKHIL SINGHI
Date: 2020.08.11
17:20:04 +05'30'

Nikhil Singhi
Partner

Membership No. 061567
UDIN: 20061567AAAAAJ9730



Since 1907

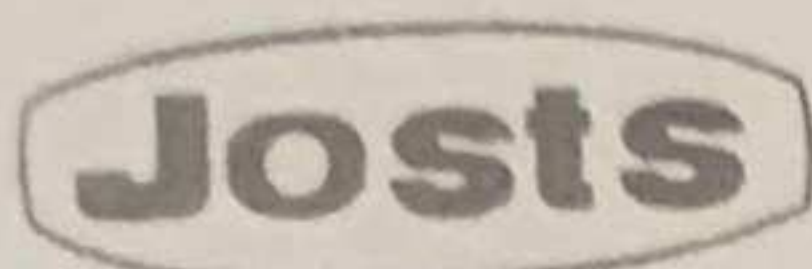
Jost's Engineering Company Limited

Registered Office : Great Social Building, 60 Sir Phirozeshah Mehta Road, Mumbai - 400 001, India
 CIN : L28100MH1907PLC000252 Phone : +91-22-62378200 Fax : +91-22-62378201
 E-mail : jostsho@josts.in Website : www.josts.com

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2020

Rs. (in lakhs)

Particulars	Quarter ended 30th June, 2020	Quarter ended 31st March, 2020	Quarter ended 30th June, 2019	Year ended 31st March, 2020
	Unaudited	Audited(Refer note no 4 below)	Unaudited	Audited
INCOME				
Revenue from operations	1,205.28	2,252.41	2,056.13	10,337.46
Other income	13.14	8.96	1.41	18.46
Total Income	1,218.42	2,261.37	2,057.54	10,355.92
Expenses				
Cost of materials consumed	164.05	849.69	707.03	3,191.99
Purchases of stock-in-trade	349.56	328.24	652.48	3,279.67
Changes in inventories of finished goods, stock-in-trade and work-in-progress	187.27	183.16	(216.94)	(263.11)
Employee benefits expense	261.03	465.64	447.74	1,851.27
Finance costs	19.58	27.21	39.74	150.33
Depreciation and amortization expense	24.37	29.97	28.51	120.72
Other expenses	102.51	317.15	365.62	1,483.59
Total Expenses	1,108.37	2,201.06	2,024.18	9,814.46
III Profit before exceptional items and tax (I-II)	110.05	60.31	33.36	541.46
IV Exceptional items	-	320.69	-	383.77
V Profit/(loss) before tax (III-IV)	110.05	(260.38)	33.36	157.69
Less: Tax expense				
(1) Current tax	23.79	0.53	24.39	76.22
(2) Deferred tax	12.96	6.22	(4.76)	(10.68)
(3) Short/(Excess) provision for tax of earlier years	-	-	-	(11.89)
Total tax expense	36.75	6.75	19.63	53.65
VII Profit/(loss) for the period	73.30	(267.13)	13.73	104.04
VIII Other Comprehensive Income (OCI)				
(a) Items that will not be reclassified to profit or loss				
(a) Measurement of defined employee benefit plan	7.25	(9.46)	(0.45)	(16.75)
(b) Income tax relating to above items	(2.02)	2.63	0.12	4.66
Total Other Comprehensive Income/(loss)	5.23	(6.83)	(0.33)	(12.09)
IX Total Comprehensive Income/(loss) for the period (VII+VIII)	78.53	(273.96)	13.40	91.95
X Paid up equity share capital (Face value of Rs. 10 per share)	93.29	93.29	93.29	93.29
XI Reserves excluding revaluation reserve as at Balance sheet date				2,575.45
XII Basic and Diluted Earning per share (Rs.) (not on annualized basis)	7.86	(28.63)	1.47	11.15

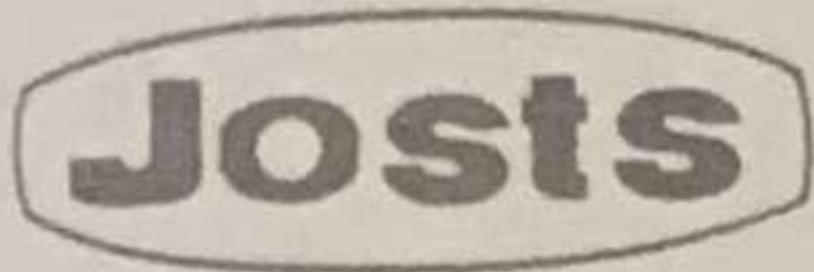


Since 1907

Jost's Engineering Company Limited

Registered Office : Great Social Building, 60 Sir Phirozeshah Mehta Road, Mumbai - 400 001, India
 CIN : L28100MH1907PLC000252 Phone : +91-22-62378200 Fax : +91-22-62378201
 E-mail : jostsho@josts.in Website : www.josts.com

Segment wise Revenue, Results, Assets and Liabilities (Standalone) for the quarter ended 30th June, 2020				
Rs. (in lakhs)				
Particulars	Quarter ended 30th June, 2020	Quarter ended 31st March, 2020	Quarter ended 30th June, 2019	Year ended 31st March, 2020
	Unaudited	Audited (Refer note no 4 below)	Unaudited	Audited
1 Segment Revenue				
a Material Handling	615.68	926.95	1,225.75	5,241.09
b Engineered Products	584.28	1,315.11	830.70	5,080.84
c Un-allocated	18.46	19.31	1.09	33.99
Total	1,218.42	2,261.37	2,057.54	10,355.92
Net sales / Income From Operations	1,218.42	2,261.37	2,057.54	10,355.92
2 Segment Results				
Profit (+)/Loss(-) before tax and interest from each segment				
a Material Handling	(3.85)	(165.10)	(13.44)	(44.82)
b Engineered Products	169.81	328.04	234.17	1,193.29
Total	165.96	162.94	220.73	1,148.47
Less i) Interest	19.58	27.21	39.74	150.33
ii) Other unallocable expenditure	54.79	94.73	148.72	490.67
iii) Exceptional Item	-	320.69	-	383.77
Add iv) Un-allocable income	18.46	19.31	1.09	33.99
Total Profit / (Loss) Before Tax	110.05	(260.38)	33.36	157.69
3 Segment Assets				
a Material Handling	2,707.99	3,152.07	3,623.08	3,152.07
b Engineered Products	2,008.31	2,417.14	1,806.40	2,417.14
c Un-allocated	1,113.35	1,911.42	1,037.85	1,911.42
Total Assets	5,829.65	7,480.63	6,467.33	7,480.63
4 Segment Liabilities				
a Material Handling	1,385.34	1,764.28	1,703.11	1,764.28
b Engineered Products	1,317.01	1,547.94	1,260.66	1,547.94
c Un-allocated	380.01	1,499.67	879.64	1,499.67
Total Liabilities	3,082.36	4,811.89	3,843.41	4,811.89



Since 1907

Jost's Engineering Company Limited

Registered Office : Great Social Building, 60 Sir Phirozeshah Mehta Road, Mumbai - 400 001, India
CIN : L28100MH1907PLC000252 Phone : +91-22-62378200 Fax : +91-22-62378201
E-mail : jostsho@josts.in Website : www.josts.com

Notes

- 1 This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act 2013 read with rule 3 of the Companies (Indian Accounting Standard) Rules, 2015, as amended
- 2 The Company's operation and financial results for the quarter have been adversely impacted by the lockdown imposed to contain the spread of Covid-19. The operations resumed in May-20 with requisite approvals of concerned authorities and gradually improved in later part of the quarter. The Company has taken into account the possible impacts of COVID-19 in preparation of the Standalone financial statements, including but not limited to its assessment of liquidity and going concern assumption, recoverable values of its financial and non-financial assets, impact on revenues and on cost budgets in respect of fixed price contracts, impact on leases. The impact of COVID-19 on the Standalone financial statements may differ from that estimated as at the date of approval of these Standalone financial statements.
- 3 The above results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at the meeting held on 11th August, 2020. There are no qualifications in the audit report issued for the quarter ended 30th June, 2020.
- 4 The figures for the quarter ended 31st March 2020 are the balancing figures between audited figures in respect of full financial year and published year to date figures upto nine months ended 31st December 2019.
- 5 Figures for the earlier period (s) have been regrouped, wherever necessary.

For Jost's Engineering Company Limited

Jai Prakash Agarwal
Chairman

Place: Mumbai

Date: 11th August, 2020

Independent Auditor’s Review Report on Quarterly Unaudited Consolidated Financial Results of the Company pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors

Jost’s Engineering Company Limited

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of **Jost’s Engineering Company Limited** (“the Holding Company”) and its Subsidiary (the Holding Company and its Subsidiary together referred to as “ the Group”) for the quarter ended 30th June, 2020 (the “Statement”) being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the “Listing Regulations”).
2. This Statement, which is the responsibility of the Holding Company’s Management and approved by the Holding Company’s Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards 34 “Interim Financial Reporting” (“Ind AS 34”), prescribed under section 133 of the Companies Act 2013 as amended read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, “Review of Interim Financial Information Performed by the Independent Auditor of the Entity” issued by the Institute Of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular issued by Securities and Exchange Board of India under Regulation 33 (8) of the Listing Regulation, to the extent applicable
4. The Statement includes result of the Subsidiary Company, MHE Rentals India Private Limited.

Singhi & Co.

Chartered Accountants

B2 – 402B, Maratho Innova, 4th Floor, Off Ganpatrao Kadam Marg, Opp. Peninsula Corporate Park, Lower Parel, Mumbai – 400013. India

Tel: +91 (0) 22 – 6662 5537/38 E-mail : mumbai@singhico.com Website : www.singhico.com

5. Attention is drawn to the fact that the figures for three months ended 31st March 2020 as reported in these financials results are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figure for nine months ended 31st December 2019. The figures up to the end of third quarters of previous year had only been reviewed and not subjected to audit.
6. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review report of other auditor referred to in paragraph 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the applicable India Accounting Standards ('IND AS') prescribed under section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, including the manner in which it is to be disclosed, or that it contains any material mis-statement.
7. We did not review the financial information of the Subsidiary Company, MHE Rentals India Private Limited, included in the statement, whose financial information reflects total revenue of Rs. 185.68 lakhs, total net loss after tax of Rs 29.23 lakhs and total comprehensive loss after tax of Rs.29.23 lakhs for the quarter ended 30th June 2020 as considered in this statement. This financial information has been reviewed by the auditor of the subsidiary whose report has been furnished to us by the management and our conclusion on the statement, in so far as it relates to the amounts and disclosures included in respect of subsidiary is based solely on the report of other auditor and procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of matter stated in paragraph 7 above is not modified with respect to our reliance on the work done and the report of other auditor.

For Singhi & Co.
Chartered Accountants
Firm Reg. No. 302049E

NIKHIL SINGHI
Digitally signed by
NIKHIL SINGHI
Date: 2020.08.11
17:22:09 +05'30'

Nikhil Singhi

Partner

Membership No. 061567

UDIN: 20061567AAAAAK3817

Place: Mumbai

Date: 11th August, 2020

KOLKATTA (HO)

NEW DELHI

CHENNAI

MUMBAI

BANGALORE



Since 1907

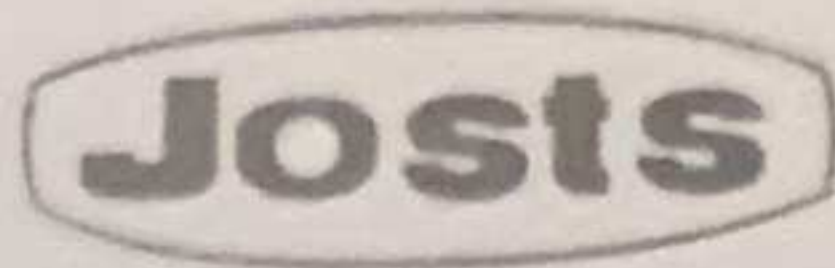
Jost's Engineering Company Limited

Registered Office : Great Social Building, 60 Sir Phirozeshah Mehta Road, Mumbai - 400 001, India
 CIN : L28100MH1907PLC000252 Phone : +91-22-62378200 Fax : +91-22-62378201
 E-mail : jostsho@josts.in Website : www.josts.com

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2020

Rs. (in lakhs)

Particulars	Quarter ended 30th June, 2020	Quarter ended 31st March, 2020	Quarter ended 30th June, 2019	Year ended 31st March, 2020
	Unaudited	Audited (Refer note no 4 below)	Unaudited	Audited
INCOME				
Revenue from operations	1,382.18	2,541.50	2,351.92	11,494.91
Other income	14.83	8.50	2.09	19.27
I Total Income	1,397.01	2,550.00	2,354.01	11,514.18
Expenses				
Cost of materials consumed	164.05	851.04	688.09	3,162.59
Purchases of stock-in-trade	349.56	337.69	652.48	3,290.27
Changes in inventories of finished goods, stock-in-trade and work-in-progress	187.27	183.16	(216.94)	(263.11)
Employee benefits expense	366.00	635.92	641.63	2,571.76
Finance costs	57.83	71.90	86.43	328.32
Depreciation and amortization expense	70.19	75.58	71.89	300.68
Other expenses	120.46	365.45	400.71	1,662.92
II Total Expenses	1,315.36	2,520.74	2,324.29	11,053.43
III Profit before exceptional items and tax (I-II)	81.65	29.26	29.72	460.75
IV Exceptional items	-	320.69	-	383.77
V Profit/(loss) before tax (III-IV)	81.65	(291.43)	29.72	76.98
Less: Tax expense				
(1) Current tax	23.79	93.12	24.39	76.22
(2) Deferred tax	12.96	1.21	(4.76)	(10.68)
(3) Short/(Excess) provision for tax of earlier years	-	(58.79)	-	(11.89)
VI Total tax expense	36.75	35.54	19.63	53.65
VII Profit/(loss) for the period	44.90	(326.97)	10.09	23.33
VIII Other Comprehensive Income (OCI)				
(i) Items that will not be reclassified to profit or loss				
(a) Measurement of defined employee benefit plan	7.25	(10.48)	(0.45)	(17.77)
(b) Income tax relating to above items	(2.02)	2.63	0.12	4.66
Total Other Comprehensive Income/(loss)	5.23	(7.85)	(0.33)	(13.11)
IX Total Comprehensive Income/(loss) for the period (VII+VIII)	50.13	(334.82)	9.76	10.22
X Profit for the period attributable to :				
Share holders of the Company	56.53	(314.71)	10.47	54.46
Non-controlling interests	(11.63)	(12.26)	(0.38)	(31.13)
Profit for the period	44.90	(326.97)	10.09	23.33
XI Other comprehensive income attributable to:				
Share holders of the Company	5.23	(7.45)	(0.33)	(12.71)
Non controlling interest	-	(0.40)	-	(0.40)
Other comprehensive income for the period	5.23	(7.85)	(0.33)	(13.11)
XII Total comprehensive income attributable to :				
Share holders of the Company	61.76	(322.16)	10.14	41.75
Non-controlling interests	(11.63)	(12.66)	(0.38)	(31.53)
Total comprehensive income for the period	50.13	(334.82)	9.76	10.22
XIII Paid up equity share capital (Face value of Rs. 10 per share)	93.29	93.29	93.29	93.29
XIV Reserves excluding revaluation reserve as at Balance sheet date				2,412.71
XV Basic and Diluted Earnings per share (not on annualized basis)	4.81	(35.05)	1.08	2.50



Since 1907

Jost's Engineering Company Limited

Registered Office - Great Social Building, 60 Sir Phirozeshah Mehta Road, Mumbai - 400 001, India
 CIN - L28100MH1907PLC000252 Phone +91-22-62378200 Fax +91-22-62378201
 E-mail jostsho@josts.in Website www.josts.com

Segment wise Revenue , Results, Assets and Liabilities (Consolidated) for the quarter ended 30th June 2020				
Rs. (in lakhs)				
Particulars	Quarter ended 30th June, 2020	Quarter ended 31st March, 2020	Quarter ended 30th June, 2019	Year ended 31st March, 2020
	Unaudited	Audited(Refer note no 4 below)	Unaudited	Audited
1 Segment Revenue				
a Material Handling	608.59	919.38	1,196.17	5,170.96
b Engineered Products	584.28	1,315.12	830.70	5,080.84
c MHE Rentals	185.68	296.19	326.05	1,228.39
d Un-allocated	18.46	19.31	1.09	33.99
Total	1,397.01	2,550.00	2,354.01	11,514.18
Net sales / Income From Operations	1,397.01	2,550.00	2,354.01	11,514.18
2 Segment Results				
Profit (+)/Loss(-) before tax and Interest from each segment				
a Material Handling	(3.85)	(165.10)	(13.44)	(44.82)
b Engineered Products	169.79	328.04	234.17	1,193.29
c MHE Rentals	(29.23)	(30.82)	(0.95)	(78.28)
Total	136.71	132.12	219.78	1,070.19
Less i) Interest	57.83	71.90	86.43	328.32
ii) Other unallocable expenditure	15.69	50.27	104.72	315.11
iii) Exceptional Item	-	320.69	-	383.77
Add iv) Un-allocable income	18.46	19.31	1.09	33.99
Total Profit / (Loss) Before Tax	81.65	(291.43)	29.72	76.98
3 Segment Assets				
a Material Handling	2,707.99	3,152.07	3,623.08	3,152.07
b Engineered Products	2,008.31	2,417.14	1,806.40	2,417.14
c MHE Rentals	2,398.22	2,445.16	2,607.24	2,445.16
d Un-allocated	444.91	1,206.85	341.84	1,206.85
Total Assets	7,559.43	9,221.22	8,378.56	9,221.22
4 Segment Liabilities				
a Material Handling	1,385.34	1,764.28	1,703.11	1,764.28
b Engineered Products	1,317.01	1,547.94	1,260.66	1,547.94
c MHE Rentals	1,637.66	1,655.36	1,739.09	1,655.36
d Un-allocated	380.02	1,433.53	822.31	1,433.53
Total Liabilities	4,720.03	6,401.11	5,525.17	6,401.11



Since 1907

Jost's Engineering Company Limited

Registered Office : Great Social Building, 60 Sir Phirozeshah Mehta Road, Mumbai - 400 001, India

CIN : L28100MH1907PLC000252

Phone : +91-22-62378200

Fax : +91-22-62378201

E-mail : jostsho@josts.in

Website : www.josts.com

Notes

- 1 This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with rule 3 of the Companies (Indian Accounting Standard) Rules, 2015, as amended.
- 2 The Group's operation and financial results for the quarter have been adversely impacted by the lockdown imposed to contain the spread of Covid-19. The operations resumed in May-20 with requisite approvals of concerned authorities and gradually improved in later part of the quarter. The Group has taken into account the possible impacts of COVID-19 in preparation of the Consolidated financial statements, including but not limited to its assessment of liquidity and going concern assumption, recoverable values of its financial and non-financial assets, impact on revenues and on cost budgets in respect of fixed price contracts, impact on leases. The impact of COVID-19 on the Consolidated financial statements may differ from that estimated as at the date of approval of these Consolidated financial statements.
- 3 The above results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at the meeting held on 11th August, 2020. There are no qualifications in the audit report issued for the quarter ended 30th June, 2020.
- 4 The figures for the quarter ended 31st March 2020 are the balancing figures between audited figures in respect of full financial year and published year to date figures upto nine months ended 31st December 2019.
- 5 Figures for the earlier period (s) have been regrouped, wherever necessary.

For Jost's Engineering Company Limited

Jai Prakash Agarwal
Chairman

Place: Mumbai

Date: 11th August, 2020