

**WALCHANDNAGAR INDUSTRIES LIMITED**

Walchandnagar: 413 114, Dist Pune, Maharashtra, India

Tel: 02118- 357100 / 252 235 Fax: 02118- 252 358

Website: www.walchand.com Email: wil@walchand.com

Ref. No. : WIL:SEC:2022

Date : April 19, 2022

National Stock Exchange of India Ltd.
Corporate Action Department
Exchange Plaza, 5th floor,
Plot No. C/1, G Block,
Bandra Kurla Complex, Bandra (East)
Mumbai 400 051.
Fax :26598237/38, 66418126/25/24
Scrip Code : WALCHANNAG

BSE Ltd.,
Corporate Relations Department
1st floor, New Trading Ring,
Rotunda Bldg P. J. Tower,
Mumbai 400 001
Fax:: 22723121/2039/2037
Scrip Code : 507410

Dear Sirs,

Sub.: Disclosure under Regulation 30 read with Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Ref : Assignment of debt of the Company from KKR India Financial Services Ltd. ("KKRIFSL").

We would like to inform you that we have received intimation Letter / Notice dated 18.04.2022 from Assets Care & Reconstruction Enterprise Ltd ("ACRE") stating that KKR India Financial Services Ltd. (hereinafter referred to as the "Lender") has assigned the entire debt (i.e. Loans and NCDs) due from the Company alongwith the underlying financing documents together with Lenders rights, benefits and obligations thereunder to Assets Care & Reconstruction Enterprise Ltd ("ACRE") acting in its capacity as trustee of ACRE-120-TRUST.

You are requested to kindly take the above information on record please.

Thanking you,

Yours faithfully,

For Walchandnagar Industries Ltd.

G. S. Agrawal

Vice President (Legal & Taxation) & Company Secretary