

Ref: MIL/BSE/2024

Date: 09.04.2024

To,
The Corporate Relations department
Bombay Stock Exchange Limited
Department of Corporate Services
P J Towers, Dalal Street, Fort,
Mumbai-400001.

Re: Maximus International Limited
Script Code: 540401

Subject: Outcome of Board Meeting held today i.e. on Tuesday, 9th April, 2024.

Dear Sir/Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that, Board of Directors of the Company at its meeting held today i.e. on Tuesday, 9th April, 2024 at the registered office of the Company, inter alia, has considered and approved the following matters:

1. Allotment of 17,50,000 (Seventeen Lakhs Fifty Thousand) Equity shares of face value of Re. 1/- (Rupee One) each at price of Rs. 20.50/- (Rupees Twenty and Fifty Paisa) per equity share (including premium of Rs. 19.50 [Rupees Nineteen and Fifty Paisa] per equity share) aggregating to Rs. 3,58,75,000/- (Rupees Three Crores Fifty Eight Lakhs Seventy Five Thousand) on a preferential basis as approved by the members of the company at Extra-Ordinary General Meeting held on Saturday, 24th February, 2024.
2. Allotment of 85,66,000 (Eighty Five Lakhs Sixty Six Thousand) warrants convertible into Equity Shares on a preferential basis as approved by the members of the company at Extra-Ordinary General Meeting held on Saturday, 24th February, 2024.

The Company has received In-principle approval from BSE Limited vide their letter No: LOD/PREF/DA/FIP/1502/2023-24 dated 26th March, 2024.

Details as required under Regulation 30 of the SEBI Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/ 4/2015 dated September 9, 2015 and SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023, is enclosed as **Annexure A**.

The Meeting of the Board of Directors commenced at 04.00 P.M. and concluded at 5.00 P.M.

Kindly take the above information on your records.

Thanking you,

Yours faithfully,

FOR: MAXIMUS INTERNATIONAL LIMITED

Divya Prajapati
Company Secretary

MAXIMUS INTERNATIONAL LIMITED

Regd. Off.: 504A, "OZONE", Dr. Vikram Sarabhai Marg, Vadi-wadi, Vadodara -390003, Gujarat, INDIA
CIN: L51900GJ2015PLC085474 ● Phone: +91 265 2345321 ● E-mail: info@maximusinternational.in
Website: www@maximusinternational.in

Annexure A: Details of issuance of Securities:

SR. NO	PARTICULARS	DISCLOSURE		
1	Type of securities issued	1. Equity Shares. 2. Convertible Warrants		
2	Type of issuance	Preferential Allotment		
3	Total number of securities issued or total amount for which the securities issued approximately);	1. 17,50,000 Equity Shares of Re. 1/- each at price of Rs. 20.50 per equity share (including premium of Rs. 19.50 per equity share) aggregating to Rs. 3,58,75,000/-. 2. 85,66,000 Warrants convertible into equal number of equity shares (i.e. 85,66,000 Equity Shares of Rs. 20.50/- having face value of Re. 1/- each).		
In case of Preferential Issue, the listed entity shall disclose the following additional details to the stock exchange(s):				
4	Names of the Investors	1. EQUITY SHARES		
		Sr No.	Name of Allottees	Category
		1	Jinesh Haresh Shah	Non-promoter
		2	Amit R Agarwal	Non-promoter
		3	Rajendra Prasad Agarwal	Non-promoter
		2. CONVERTIBLE WARRANTS		
		Sr No.	Name of Allottees	Category
		1	Rajendra Prasad Agarwal	Non-promoter
		2	Yogomaya Tradelink Private Limited	Non-promoter
		3	Comely Electrical Private Limited	Non-promoter
		4	Arnav Financial Services Private Limited	Non-promoter
		5	Mukesh Commercial Private Limited	Non-promoter
Post allotment:				
5	Outcome of the subscription	- The company has received subscription money of Rs. 3,58,75,000/- against the issue of 17,50,000 Equity Shares. - The company has received subscription money of Rs. 4,39,00,750/- equivalent to 25% of the issue price of warrants from the allottees. The balance 75% is to be paid by the warrant holders at the time of allotment of Equity shares pursuant to exercise of option by them of conversion of warrants at any time within period of 18 months from the date of allotment of warrants.		
6	issue price / allotted price (in case of convertibles)	The Equity Shares and Warrants are issued at Rs. 20.50/- each and warrant is convertible into one Equity Share of Rs. 20.50/- each (having face value of Re. 1/- within period of 18 Months from the date of Allotment of Warrants. The Price has been arrived at in compliance of SEBI (ICDR) Regulations.		
7	in case of convertibles - intimation on conversion of securities or on lapse of the tenure of the instrument	The warrants shall be convertible into equal number of equity shares at any time within period of 18 months from the date of allotment of warrants on such terms and conditions as applicable upon exercise of option of conversion by the warrant holder.		

MAXIMUS INTERNATIONAL LIMITED