



— Beautiful Life —

Date: 06.08.2021

To,
Corporate Relations Department,
Bombay Stock Exchange Limited,
2nd Floor, P.J Towers,
Dalal Street,
Mumbai-400 001

To,
Corporate Relations Department
National Stock Exchange of India Ltd.
Exchange Plaza,
Plot No., C/1, G-Block,
Bandra Kurla Complex,
Bandra (E),
Mumbai - 400 051

Scrip Code: 532888

Scrip Code: ASIANTILES

Dear Sir,

Subject: Media Release - Asian Granito India Limited announces Financial Results for Quarter ended June 30, 2021.

With reference to the captioned subject, please find enclosed herewith Media release of Asian Granito India Limited regarding announcement of Financial Results for the Quarter ended June 30, 2021.

This is in compliance with Regulation 30 of SEBI (LODR) Regulations, 2015.

Please take note of the same.

Thanking you,

Yours faithfully,

For Asian Granito India Limited


Mukeshbhai J. Patel
Managing Director
DIN: 00406744



Encl.: As above

Regd. & Corp. Office:
202, Dev Arc, Opp. Iskcon Temple,
S. G. Highway, Ahmedabad - 380 015
Gujarat (INDIA)

Tel : +91 79 66125500/698
E : info@aglasiangranito.com
W : www.aglasiangranito.com
CIN : L17110GJ1995PLC027025

TILES | MARBLE | QUARTZ | BATHWARE



Asian Granito India Ltd.

FOR IMMEDIATE RELEASE

EARNINGS RELEASE
Date: 06th August, 2021

**Asian Granito India Limited announces Financial Results
For Quarter ended June 30, 2021**

- Consolidated Net Sales in Q1FY22 stood at ₹ 273 crores growth of 111% Y-o-Y
- Exports for the quarter were at ₹ 53 crores

August 06, 2021: Asian Granito India Limited (AGIL), manufacturer of one of India's leading tiles brand has reported an excellent financial performance in first quarter ended June 2021. The Company reported consolidated EBITDA growth of 563% Y-o-Y to ₹ 25 crores whereas the EBITDA margins stood at 9.1%. The Company's key to success was its impact in the overseas market, steps taken to enhance the operations, efficiency and better domestic market presence. During the quarter, the demand was impacted as a result of Covid-19 lockdown.

Financial Highlights (Standalone)

	Q1 FY21	Q1 FY22	Y-O-Y	FY2020	FY2021	Y-O-Y
Net Sales (₹ Cr)	111.80	237.72	112%	1,013.23	1,036.18	2%
EBITDA (₹ Cr)	1.65	16.18	883 %	68.34	97.62	43%
EBITDA Margin (%)	1.5	6.8	534 bps	6.7	9.4	268 Bps
Net Profit (₹ Cr)	-5.34	7.01	231%	29.37	49.43	68%
Net Profit Margin (%)	-4.7	2.9	760 bps	2.9	4.8	187 Bps

Financial Highlights (Consolidated)

	Q1 FY21	Q1 FY22	Y-O-Y	FY2020	FY2021	Y-O-Y
Net Sales (₹ Cr)	129.40	272.98	111%	1,224.5	1,292.30	6%
EBITDA (₹ Cr)	3.76	24.94	523 %	117.70	135.95	16%
EBITDA Margin (%)	2.9	9.1	623 bps	9.6	10.5	91 bps
Net Profit (₹ Cr)	-7.51	8.28	210%	41.99	57.23	36%
Net Profit Margin (%)	-5.8	3.0	883 bps	3.4	4.4	100 bps

The Chairman and Managing Director, Mr. Kamlesh Patel, provided his remarks on the Company's performance, "The performance for the quarter has been quite satisfactory. Our sales would have increased at a faster rate if we hadn't been impeded by the second wave of CoVID - 19 in May. In June, operations resumed normally, with total demand increasing significantly. As we continued to focus on value addition, the demand for our products across multiple markets solidified our success. The strong result is reflected by our topline growth of 111%. With the recent brownfield expansion at Crystal Ceramics, the firm hopes to further cut manufacturing costs by utilising low-cost natural gas. This will aid the Company in increasing revenues, cost reduction, and profitability. Demand has been strong from both urban and rural markets with the easing of restrictions. During the quarter, our export business grew significantly. Our average export price realizations were steady. The products are in high demand on the worldwide market, establishing our brand as dependable and value-oriented.

Mr. Patel continued, "The company has been on the forefront of introducing newer and innovative products across different categories. We believe that maintaining brand recognition via targeted and consistent branding and marketing activities is critical to our capacity to generate sales volumes and revenues, expand into new markets and product categories, and grow our existing market share. It is important for us to capitalize on our strengths and capabilities. Focusing on business efficiency and the macro economic environment will help us connect the dots for emerging trends. Asian Granito India Ltd offers the most comprehensive selection of tiles and bathroom fixtures, including ceramic floor, vitrified, digital wall, porcelain, parking, natural marble, Quartz, and more. The Company has brought CP Fittings and Faucets to the sanitary sector with the goal of offering a healthy bathing solution. We are excited about our volume increase and the amazing operating leverage as we move forward. The reopening of urban regions will provide us with new avenues for market penetration.

About Asian Granito India Limited

Established in the year 2000, Asian Granito India Ltd. (AGIL) has emerged as India's leading home decor brand in a short span of two decades. The company manufactures and markets a wide range of Tiles, Engineered Marble and Quartz. AGIL products are synonymous with reliability, adaptability, innovation, quality consciousness and the company has created a strong brand identity, well recognized globally and loyal customer following across segments.

Ranked amongst the top ceramic tiles companies in India, AGIL has achieved nearly 40 times growth in its production capacity, from 2,500 square meters per day in the year 2000 to nearly 98,000 square meters per day which includes 18,000 square meters per day of contractual manufacturing. AGIL was also the only tiles company to be acknowledged in the Vibrant Gujarat Summit 2015 for phenomenal growth.

The Company has 9 state-of-the-art manufacturing units (including two contractual manufacturing) spread across Gujarat and 310 exclusive showrooms, 13 display centers across India. Further, the company has an extensive marketing and distribution network.

The company looks to strengthen its identity as the leader in the Indian ceramic industry by consistently introducing innovative and value-added products in the market to keep pace with its valued customers. Headquartered in Ahmedabad, AGIL is listed on NSE & BSE and reported net consolidated turnover of ₹ 1,292.3 crores in 2020-21. Company exports to more than 100 countries. (For more information, please visit: www.aglasiangranito.com)

For further details, contact:

Investor Relations

Kalpesh Thanki

Tel.: +91 79 6612 5500

Email: ir@aglasiangranito.com

Nikunj Seth / Karan Thakker

Tel.: +91 22 2300 5006

Email: nikunj@s-ancial.com

karan@s-ancial.com