



YBL/CS/2022-23/116

December 22, 2022

National Stock Exchange of India Limited

Exchange Plaza, Plot no. C/1, G Block,
Bandra - Kurla Complex, Bandra (E)
Mumbai - 400 051
Tel.: 2659 8235/36 8458
NSE Symbol: YESBANK

BSE Limited

Corporate Relations Department
P.J. Towers, Dalal Street
Mumbai - 400 001
Tel.: 2272 8013/15/58/8307
BSE Scrip Code: 532648

Dear Sirs,

Sub.: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Ref.: Our earlier disclosure No. YBL/CS/2020-21/11 dated May 29, 2020 and disclosure No. YBL/CS/2021-22/0043 dated August 8, 2021

In continuation of our captioned disclosures, this is to inform you that the invoked equity shares held by Yes Bank Limited (“YBL”) aggregating to 44,53,48,990, representing 24.19%¹ of the total share capital of Dish TV India Limited (“Company”) have now been transferred to J.C. Flowers Asset Reconstruction Private Limited, an asset reconstruction company (“ARC”), pursuant to assignment of loans sanctioned by YBL to Essel group companies (in respect of which default is subsisting and pledge on Company’s shares was invoked by YBL (*by itself and through its security trustees and as described in the captioned disclosures*)), together with underlying security for such loans which includes the invoked shares of the Company, to the ARC in accordance with section 5 of the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (“SARFAESI Act”) and the Reserve Bank of India (Transfer of Loan Exposures) Directions, 2021 (such assignment, “Assignment”).

In addition to the above, invoked equity shares aggregating to 1,56,67,000, representing 0.85% of the total capital of the Company, which were earlier held by IDBI Trusteeship Services Limited (“IDBI Trustee”) (in DP a/c of IDBI Trustee) as security trustee acting for the benefit of YBL, is now held by IDBI Trustee as security trustee acting for the benefit of the ARC, pursuant to the Assignment in accordance with section 5 of SARFAESI Act

Accordingly, pursuant to the Assignment, YBL, either individually or together with persons acting in concert, will not hold any shares of the Company.

¹ Prior to the Assignment under SARFAESI Act, YBL was holding 1,08,98,000 invoked equity shares (representing 0.59% of the total share capital) of Dish TV India Limited acting as agent of IDBI Trustee and whereby IDBI Trustee was acting as a security trustee for the benefit of YBL. Pursuant to the Assignment, IDBI Trustee will act as the security trustee for the benefit of the J.C. Flowers Asset Reconstruction Private Limited and YBL will continue to hold such 1,08,98,000 invoked shares as an agent of IDBI Trustee.



We request you to kindly take the above information on your record and note the compliance.

Thanking you,

Yours faithfully,
For YES BANK LIMITED

Shivanand R. Shettigar
Company Secretary