

13th August, 2022

The Manager,
Listing Department,
National Stock Exchange of India Ltd.,
'Exchange Plaza', C-1, Block G,
Bandra- Kurla Complex, Bandra (East),
MUMBAI - 400 051

The Listing Department
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI - 400 001

Symbol: SAREGAMA

Scrip Code: 532163

Dear Sir/Madam,

Subject: Submission of information pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 - Intimation of Grant of Stock Options under Saregama Employee Stock Option Scheme 2013.

Pursuant to SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that the Nomination and Remuneration Committee of the Board of Directors at its meeting held today i.e. 13th August, 2022 approved grant of 2,00,000 Options to eligible employee(s) of the Company exercisable into not more than 2,00,000 fully paid up equity shares of Re. 1/- each of the Company under the Saregama Employee Stock Option Scheme 2013.

We herein enclose the details as required under SEBI Circular CIR/CFD/CMD/4/2015 dated 9th September 2015 as "**Annexure A**" for Saregama Employee Stock Option Scheme 2013.

You are requested to kindly take the same on record.

Thanking you,

For SAREGAMA INDIA LIMITED

PRIYANKA MOTWANI

Company Secretary and Compliance Officer

Encl: as above

ANNEXURE-A

Sr. No.	Particulars	Details
a.	Brief details of options granted;	Grant of 2,00,000 Options to 2 eligible employees of the Company. Effective grant date being 13 th August, 2022.
b.	Whether the scheme is in terms of SEBI (SBEB) Regulations;	Yes
c.	Total number of shares covered by these options;	2,00,000 fully paid up equity shares of Re. 1/- each of the Company (Each Option is convertible into one Equity Share of the Company).
d.	Pricing formula	The Exercise Price is Rs. 399.35/- per share of face-value of Re. 1/- each, being the fair market value as on close of the previous trading day.
e.	Options vested	Not Applicable
f.	Time within which the options can be exercised	The Exercise Period shall commence from the date of vesting and will expire not earlier than 10 years from the date of vesting of Options.
g.	Options exercised	Not Applicable
h.	Money realized by exercise of options	Not Applicable
i.	The total number of shares arising as a result of exercise of option	Not Applicable
j.	Options lapsed, if any.	Not Applicable
k.	Variation of terms of options	No Variation
l.	Brief details of significant terms	<p>The Saregama Employee Stock Option Scheme 2013 is administered by the NRC. The grant of Options is based upon the eligibility criteria as mentioned in the Saregama Employee Stock Option Scheme 2013.</p> <p>Vesting of Options is subject to overall minimum vesting period of one year and the Exercise Period shall commence from the date of vesting and will expire not earlier than 10 years from the date of vesting of Options</p>

m.	subsequent changes or cancellation or exercise of such options;	If any changes or cancellation or exercise of such options, reference shall be made to the scheme or SBEB Regulations
n.	Diluted earnings per share pursuant to issue of equity shares on exercise of options.	Not Applicable as options are yet to be exercised