

Date: 23rd November, 2022

To,
On-Line Surveillance **BSE Limited**Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001
Scrip Code: 534976

Fax: 022-22723121

Email: corp.relations@bseindia.com

Sub: Clarification on Increase in Volume

Dear Sir/Ma'am,

This is with reference to a clarification dated 23rd November, 2022 sought for increase in volume of the securities of the Company across the exchanges. In this regard, we wish to inform you that the Company has promptly intimated/disclosed all the required/necessary information with Stock Exchanges time to time which are required to be disclosed pursuant to Regulation 30 of SEBI (LODR) Regulations, 2015.

The Company also confirms that it does not withhold any material events/information or any other price sensitive information that in our opinion would have a bearing on the price/volume behaviour in the scrip of the Company. Therefore, the increase in price/volume of the Company's scrip is purely due to market conditions and absolutely market driven.

As a responsible corporate, we would like to assure you that the Company will at all times adhere to the compliance requirement in terms of the listing regulations in the larger interest of the shareholders as per the best corporate governances practices.

You are requested to kindly take the above information on record.

Thanking you,

Yours truly,
For V-Mart Retail Limited

Megha Tandon
Company Secretary & Compliance Officer