

**Ref. No.: SCML/2022-23/50**

**To**

**Listing Operations**

BSE Ltd

PhirozeJeejeebhoy Towers

Dalal Street, Mumbai- 400001

**Date: 22-October-2022**

**Scrip Code: 511700**

Dear Sir/Madam,

**Sub: Outcome of the meeting of the board of directors of STANDARD CAPITAL MARKET LIMITED held on 22<sup>nd</sup>, October 2022.**

**Ref: Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")**

This is to inform you that the board of directors of the Company at their meeting held today at 4:00 PM at Registered office of the Company has inter alia approved the following:

1. Approved by the board of directors subject to prior approval of Shareholders in respect to issuance of loan in the terms of conversion of loan into equity shares
2. Approved the Increase of limits as provided under section 180(1) (C) of the Companies Act, 2013 with respect to taking borrowings up to 200 crores subject to approval of Shareholders by way of Special Resolution;
3. Approved the increase of Overall Remuneration Paid to Non-Executive Directors of the Company subject to approval of Shareholders.
4. Approved the increase of Overall Remuneration Paid to Executive Directors of the Company subject to approval of Shareholders.
5. Approved the increase of Overall Remuneration Paid to Independent Directors of the Company subject to approval of Shareholders.
6. Approved the increase of Overall Remuneration Paid to Mr. Ram Gopal Jindal (Managing Director) of the Company subject to approval of Shareholders.
7. To fixed the date, time and venue of Extra Ordinary General Meeting of the Company and to approve the Notice Extra Ordinary General Meeting of the Company.

The Board meeting commenced at 04:00 P.M. and concluded at 05:20 P.M.

You are requested to take the same on record and oblige

Thanking You,

Yours faithfully

**Ram Gopal Jindal**  
Managing Director  
Din No: 06583160