

IEIL/BM/2020-21/01

**Date: 08/06/2020**

**To,  
Bombay Stock Exchange  
Corporate Relationship Department,  
Ground floor, P J Tower,  
Dalal Street, Fort,  
Mumbai – 400001**

**Scrip code: 505358**

**Sub: Outcome of Board Meeting held on 8<sup>th</sup> June 2020**

Dear Sir,

The Board of Directors of the Company at their meeting held from IST 03:20 pm to IST 05:00 pm today, inter alia, took on record and duly approved:

**a) Audited Financial Results for the Quarter and Financial Year ended 31<sup>st</sup> March, 2020**

Upon recommendation of Audit Committee, the Board of Directors has approved the Audited Financial Results (Standalone & Consolidated) as per Indian Accounting Standards (IND AS) for the quarter and financial year ended on 31<sup>st</sup> March 2020

Accordingly, please find enclosed herewith:

- Audited Financial Results (Standalone & Consolidated) for the quarter and year ended 31<sup>st</sup> March 2020
- Statutory Auditors Report on the Audited Financial Results (Standalone & Consolidated) for the year ended 31<sup>st</sup> March 2020
- Declaration by CFO under Regulation 33(3)(d) of SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015, confirming that the Auditors have given an Unmodified Opinion on the Annual Audited Financial Results of the Company for the financial year ended 31<sup>st</sup> March 2020

Pursuant to the relaxation granted by the Securities Exchange Board of India (SEBI) vide its Circular No. SEBI/HO/CFD/CMDI/CIR/P/2020/48 dated 26<sup>th</sup> March, 2020 and SEBI/HO/CFD/CMDI/CIR/P/2020/79 dated 12<sup>th</sup> May, 2020 exempting publication of advertisements in newspapers as required under Regulation 47 of the SEBI (LODR), Regulations, 2015 for all events scheduled until 30<sup>th</sup> June, 2020, the Company shall not publish Financial Results of the aforesaid Board Meeting in the newspapers.

**Integra Engineering India Limited**

**Registered Office & Works Unit - I** : Post Box No. 55, Chandrapura Village, Tal. : Halol - 389 350. Dist. Panchmahals, Gujarat, India  
Phone: +91-2676-221870, 90999 18471, Fax: +91-2676-220887

**Works Unit - II** : Halol-Champaner Road, P.O. Chandrapura, Tal. : Halol - 391 520. Dist. Panchmahals, Gujarat, India. Phone: +91-99240 99261  
www.integraengineering.in E-mail :info@integraengineering.in CIN : L29199GJ1981PLC028741

**b) Appointment of M/s. C N K & Associates LLP, Chartered Accountants (Registration No. 101961W/W100036) as Statutory Auditors of the Company**

This is to inform you that based on the recommendation of Audit Committee of the Company, the Board of Directors at its meeting held today i.e. June 8, 2020 have approved appointment of M/s. C N K & Associates LLP, Chartered Accountants (Registration No. 101961W/W100036) as Statutory Auditors of the Company for a period of 5 years from the conclusion of the 38<sup>th</sup> Annual General Meeting of the Company in place of M/s. K. C. Mehta & Co., Chartered Accountants, (Firm's Registration No. 106237W) who retire consequent to the completion of their tenure as the Statutory Auditors of the Company.

The appointment of M/s. C N K & Associates LLP, Chartered Accountants, as Statutory Auditor of the Company would be subject to the approval of the Shareholders of the Company at the ensuing 38<sup>th</sup> Annual General Meeting of the Company.

**c) Change in composition of Nomination and Remuneration Committee Meeting**

Nomination and Remuneration Committee had recommended change in the composition of the aforesaid Committee and based on their recommendation, composition of the Committee was revised as follows:

<b>Name of the Director</b>	<b>Designation</b>	<b>Chairperson/Member</b>
Bhargav Patel	Independent Director	Chairperson
Corinne Ruckstuhl	Non-Executive Director	Member
Shalin Divatia	Independent Director	Member

Kindly take the aforesaid information on your record.

Thanking you,

Yours Faithfully,

**For Integra Engineering India Limited**



**Harneet Kaur**  
**Company Secretary**

Encl: as above

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Corporate Relationship Department,  
Ground floor, P J Tower,  
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Mumbai - 400001

**Scrip code: 505358**

**Sub: Declaration pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir,

It is hereby declared that the Statutory Auditors of Integra Engineering India Limited, M/s. K. C. Mehta & Co., Chartered Accountants (Firm's Registration No. 106237W) have issued unmodified opinion on (Standalone and Consolidated) Annual Audited Financial Results of the Company, for the financial year ended March 31, 2020.

Kindly take this declaration for your records.

**For Integra Engineering India Limited**



**Bhavin Kariya**  
Chief Financial Officer



## Integra Engineering India Limited

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## Statement of Audited Standalone Financial Results for the Quarter and Year ended 31st March, 2020

(₹ in Lacs )

	Particular	Financial results for				
		Quarter ended			Year ended	
		31.03.2020	31.12.2019	31.03.2019	31.03.2020	31.03.2019
		Audited	Unaudited	Audited	Audited	Audited
I	Revenue from Operations	1,526.40	1,576.15	1,746.36	6,291.78	6,266.25
II	Other Income	26.16	46.68	47.95	214.48	181.54
III	<b>TOTAL (I+II)</b>	<b>1,552.56</b>	<b>1,622.84</b>	<b>1,794.31</b>	<b>6,506.25</b>	<b>6,447.79</b>
IV	<b>EXPENDITURE :</b>					
	Cost of Material Consumed	838.27	751.85	831.59	3,179.86	3,341.64
	Purchase of Stock in trade	41.07	42.36	39.42	173.23	167.10
	Changes in Inventories of Finished goods, stock in trade and work in progress	(105.48)	55.35	106.80	(47.55)	(186.92)
	Employee Benefit Expenses	213.25	224.07	181.53	844.45	745.55
	Finance Costs	22.45	21.27	21.46	78.21	76.54
	Depreciation and amortisation expense	38.00	37.40	23.91	137.76	112.27
	Other Expenses	362.70	324.18	349.31	1,301.84	1,285.93
	<b>TOTAL (IV)</b>	<b>1,410.26</b>	<b>1,456.47</b>	<b>1,554.02</b>	<b>5,667.79</b>	<b>5,542.11</b>
V	<b>Profit before tax (III-IV)</b>	<b>142.30</b>	<b>166.36</b>	<b>240.28</b>	<b>838.46</b>	<b>905.68</b>
VI	<b>Tax Expenses</b>					
	Current Tax relating to:					
	- current year	30.02	37.43	53.37	181.63	196.40
	- earlier years	(0.39)	10.51	(17.59)	10.12	3.83
	Deferred Tax	17.58	12.39	17.76	69.81	(406.24)
VII	<b>Profit for the period (V-VI)</b>	<b>95.07</b>	<b>106.04</b>	<b>186.75</b>	<b>576.90</b>	<b>1,111.69</b>
VIII	<b>Other Comprehensive Income</b>					
	(a)Items that will not be reclassified to profit or loss					
	Re-measurement of the defined benefit plans	(11.70)	0.50	10.88	(10.20)	1.88
	-Tax Impact	3.26	(0.14)	(3.03)	2.84	(0.52)
	<b>Total Other Comprehensive Income (net of tax)</b>	<b>(8.45)</b>	<b>0.36</b>	<b>7.85</b>	<b>(7.37)</b>	<b>1.36</b>
IX	<b>Total Comprehensive Income for the year (VII+VIII) (Comprising Profit and Other Comprehensive Income for the year)</b>	<b>86.63</b>	<b>106.40</b>	<b>194.60</b>	<b>569.54</b>	<b>1,113.05</b>
X	<b>Paid-up Equity Share Capital (Face value of 1/- each)</b>	342.45	342.45	342.45	342.45	342.45
XI	<b>Other Equity</b>	-	-	-	2,562.35	1,984.35
XII	<b>Earning per share (Basic and Diluted)</b>					
	Basic	0.28	0.31	0.55	1.68	3.25
	Diluted	0.28	0.31	0.55	1.68	3.25



**Notes :-**

- 1 The above Audited Standalone Financial Results have been reviewed and recommended by the Audit Committee and taken on record & approved by the Board of Directors in their respective meetings held on 8th June 2020.
- 2 Effective 1st April 2019, the Company has adopted Indian Accounting Standard (Ind AS) 116 "Leases" using the "Modified Prospective Approach". The adoption of the said Ind AS did not have any impact on the retained earnings as at 1st April 2019 and there was no material impact on financial results for the quarter and year ended on 31st March, 2020.
- 3 In view of the outbreak of Coronavirus (COVID-19), the factories were shut down since last week of March 2020, as per Government Order. Based on the immediate assessment of the impact of COVID-19 on the operations of the Company and ongoing discussions with customers, vendors and service providers, the Company is positive of serving customer orders and obtaining regular supply of raw materials and logistics services after resumption of the operations. The Company has considered the possible financial effects that may result from the pandemic relating to COVID-19 on the carrying amounts of property, plant and equipment, Investments, Inventories, receivables and other current assets including the Company's ability to service its debt and liability. In developing the assumptions relating to the possible future uncertainties in the global economic conditions because of this pandemic, the Company, as at the date of approval of these financial results has used internal and external sources on the expected future performance of the Company. The Company has performed sensitivity analysis on the assumptions used and based on current estimates expects the carrying amount of these assets will be recovered and the Company expects it to service its liability as and when it becomes due. The impact of COVID-19 on the Company's financial results may differ from that estimated as at the date of approval of these financial results.
- 4 The operations of the company are limited to one segment, namely Manufacturing of Machineries and Components.
- 5 The figures for the quarter ended 31st March are balancing figure between the audited figures in respect of full financial year and published year to date figure upto third quarter of the relevant financial year.
- 6 Figures of the previous period / year have been re-grouped /re-arranged wherever necessary.

Place : Mumbai  
Date : 8th June 2020



For INTEGRA Engineering India Limited

SHALIN SUNANDAN  
DIVATIA  
DIRECTOR

Digitally signed by SHALIN  
SUNANDAN DIVATIA  
Date: 2020.06.08 15:51:08 +05'30'

Statement of Audited Standalone Assets and liabilities as on 31st March, 2020

(₹ in Lacs )

Particulars	As at 31.03.2020 Audited	As at 31.03.2019 Audited
<b>ASSETS</b>		
<b>(1) Non-Current Assets</b>		
(a) Property, Plant and Equipment	1,613.87	1,140.09
(b) Intangible assets	10.26	14.88
(c) Investment Property	5.61	9.33
(d) Financial Assets		
(i) Investments	-	-
(ii) Others	36.41	37.13
(e) Deferred tax Assets (Net)	469.73	536.31
(f) Other non-current assets	92.51	74.49
<b>Total non-current assets</b>	<b>2,228.39</b>	<b>1,812.23</b>
<b>(2) Current Assets</b>		
(a) Inventories	1,045.70	1,086.09
(b) Financial Assets		
(i) Trade receivables	2,359.98	1,840.25
(ii) Cash and cash equivalents	37.92	374.70
(iii) Other Bank Balances	535.01	254.39
(iv) Loans	0.46	1.83
(v) Others	25.16	17.47
(c) Current Tax Assets (net)	5.25	27.82
(d) Other current assets	78.54	64.37
<b>Total current assets</b>	<b>4,088.01</b>	<b>3,666.92</b>
Assets classified as held for sale	24.11	46.52
<b>Total assets</b>	<b>6,340.52</b>	<b>5,525.66</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
(a) Equity Share Capital	342.45	342.45
(b) Other Equity	2,562.35	1,984.35
<b>Total equity</b>	<b>2,904.81</b>	<b>2,326.80</b>
<b>Liabilities</b>		
<b>(1) Non-Current Liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	1,240.00	1,240.00
(b) Provisions	27.58	3.80
<b>Total non-current liabilities</b>	<b>1,267.58</b>	<b>1,243.80</b>
<b>(2) Current Liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	648.78	269.47
(ii) Trade payables		
(A) due to micro enterprises and small enterprises	42.18	79.41
(B) due to other than micro enterprises and small enterprises	507.00	739.77
(iii) Others	924.52	843.80
(b) Other current liabilities	42.61	16.85
(c) Provisions	3.02	5.77
(d) Current Tax Liabilities (net)	-	-
<b>Total current liabilities</b>	<b>2,168.12</b>	<b>1,955.06</b>
<b>Total Equity and Liabilities</b>	<b>6,340.51</b>	<b>5,525.66</b>



Audited Standalone Cash flow statement for the year ended 31st March, 2020

(₹ in Lacs )

	Particulars	Year ended	Year Ended
		31.03.2020	31.03.2019
		Audited	Audited
<b>[A]</b>	<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		
	Profit/(Loss) before tax	<b>838.46</b>	<b>905.68</b>
	<b>Adjustments for:</b>		
	Depreciation/Amortisation/Impairment of Fixed Assets	137.76	112.27
	Employee stock option expense	8.46	8.46
	Interest Income	(50.81)	(32.27)
	Reversal of Provision for Doubtful Debt	(2.04)	(5.90)
	Provision/Advances/Sundry Balances written back	(2.26)	(0.94)
	Impairment of Assets held for sale	22.41	3.90
	(Profit)/Loss on sale of Fixed Assets (Net)	-	10.67
	Remeasurement of Defined Plans	(10.20)	1.88
	Interest Expenses	27.22	20.17
	Provision for Doubtful Receivables/Advances/Sundry balances written off	16.65	4.62
	<b>Operating Profit/(Loss) before changes in working capital</b>	<b>985.65</b>	<b>1,028.54</b>
	<b>Adjustment for (Increase)/Decrease in Operating Assets</b>		
	Inventories	40.39	(353.89)
	Trade Receivables	(155.02)	4.24
	Loans and Advances	1.36	(0.16)
	Other Assets	(45.85)	38.92
	<b>Adjustment for Increase/(Decrease) in Operating Liabilities</b>		
	Trade Payables	(267.73)	23.31
	Provisions	21.03	(13.47)
	Other Liabilities	106.48	59.24
	<b>Cash flow from operations after changes in working capital</b>	<b>686.32</b>	<b>786.73</b>
	Net Direct Taxes (Paid)/Refunded	(149.60)	(284.31)
	<b>Net Cash Flow from/(used in) Operating Activities</b>	<b>536.71</b>	<b>502.42</b>
<b>[B]</b>	<b>CASH FLOW FROM INVESTING ACTIVITIES</b>		
	Purchase of Fixed Assets including Capital Advances & CWIP	(615.02)	(160.79)
	Sale of Fixed Assets	-	3.00
	Interest Income	49.37	31.42
	Bank Balances not considered as Cash and Cash Equivalents held as Margin money against guarantees	(280.62)	(12.09)
	<b>Net Cash Flow from/(used in) Investing Activities</b>	<b>(846.27)</b>	<b>(138.46)</b>
<b>[C]</b>	<b>CASH FLOW FROM FINANCING ACTIVITIES</b>		
	Interest Expenses	(27.22)	(20.17)
	<b>Net Cash Flow from/(used in) Financing Activities</b>	<b>(27.22)</b>	<b>(20.17)</b>
	<b>Net Increase/ (Decrease) in Cash and Cash Equivalents</b>	<b>(336.78)</b>	<b>343.78</b>
	Cash & Cash Equivalents at beginnig of period (see Note 1)	374.70	29.97
	<b>Cash and Cash Equivalents at end of period (see Note 1)</b>	<b>37.92</b>	<b>373.75</b>
<b>Notes:</b>			
<b>1</b>	<b>Cash and Cash equivalents comprise of:</b>		
	Cash on Hands	2.85	1.06
	Balance with Banks	5.39	58.01
	Bank Deposits (Short term Investment)	4.52	247.47
	Bank overdraft account	25.16	68.16
	<b>Cash and Cash equivalents</b>	<b>37.92</b>	<b>374.70</b>
	Effect of Unrealised foreign exchange (gain)/loss (Net)	-	-
	<b>Cash and Cash equivalents as restated</b>	<b>37.92</b>	<b>374.70</b>
<b>2</b>	The above Audited Cash Flow Statement has been prepared under the 'Indirect Method' as set out in the Indian Accounting Standard (Ind AS) 7 " Cash Flow Statement".		





## Statement of Audited Consolidated Financial Results for the Quarter and Year ended 31st March, 2020

(₹ in Lacs )

	Particular	Financial results for				
		Quarter ended			Year ended	
		31.03.2020	31.12.2019	31.03.2019	31.03.2020	31.03.2019
		Audited	Unaudited	Audited	Audited	Audited
I	Revenue from Operations	1,526.40	1,576.15	1,746.36	6,291.78	6,266.25
II	Other Income	26.16	46.68	47.95	214.48	181.54
III	<b>TOTAL (I+II)</b>	<b>1,552.56</b>	<b>1,622.84</b>	<b>1,794.31</b>	<b>6,506.25</b>	<b>6,447.79</b>
IV	<b>EXPENDITURE :</b>					
	Cost of Material Consumed	838.27	751.85	831.59	3,179.86	3,341.64
	Purchase of Stock in trade	41.07	42.36	39.42	173.23	167.10
	Changes in Inventories of Finished goods, stock in trade and work in progress	(105.48)	55.35	106.80	(47.55)	(186.92)
	Employee Benefit Expenses	213.25	224.07	181.53	844.45	745.55
	Finance Costs	22.45	21.27	21.46	78.21	76.54
	Depreciation and amortisation expense	38.00	37.40	23.91	137.76	112.27
	Other Expenses	362.70	324.18	349.31	1,301.84	1,285.93
	<b>TOTAL (IV)</b>	<b>1,410.26</b>	<b>1,456.47</b>	<b>1,554.02</b>	<b>5,667.79</b>	<b>5,542.11</b>
V	<b>Profit before tax (III-IV)</b>	<b>142.30</b>	<b>166.36</b>	<b>240.28</b>	<b>838.46</b>	<b>905.68</b>
VI	<b>Tax Expenses</b>					
	Current Tax relating to:					
	- current year	30.02	37.43	53.37	181.63	196.40
	- earlier years	(0.39)	10.51	(17.59)	10.12	3.83
	Deferred Tax	17.58	12.39	17.76	69.81	(406.24)
VII	<b>Profit for the period (V-VI)</b>	<b>95.07</b>	<b>106.04</b>	<b>186.75</b>	<b>576.90</b>	<b>1,111.69</b>
VIII	Add: Share in net profit of Associates	-	-	-	-	-
IX	<b>Profit for the period (VII-VIII)</b>	<b>95.07</b>	<b>106.04</b>	<b>186.75</b>	<b>576.90</b>	<b>1,111.69</b>
X	<b>Other Comprehensive Income</b>					
	(a)Items that will not be reclassified to profit or loss					
	Re-measurement of the defined benefit plans	(11.70)	0.50	10.88	(10.20)	1.88
	-Tax Impact	3.26	(0.14)	(3.03)	2.84	(0.52)
	<b>Total Other Comprehensive Income (net of tax)</b>	<b>(8.45)</b>	<b>0.36</b>	<b>7.85</b>	<b>(7.37)</b>	<b>1.36</b>
XI	<b>Total Comprehensive Income for the year (IX+X) (Comprising Profit and Other Comprehensive Income for the year)</b>	<b>86.63</b>	<b>106.40</b>	<b>194.60</b>	<b>569.54</b>	<b>1,113.05</b>
XII	<b>Paid-up Equity Share Capital (Face value of 1/- each)</b>	342.45	342.45	342.45	342.45	342.45
XIII	<b>Other Equity</b>	-	-	-	2,562.35	1,984.35
XIV	<b>Earning per share (Basic and Diluted)</b>					
	Basic	0.28	0.31	0.55	1.68	3.25
	Diluted	0.28	0.31	0.55	1.68	3.25





**INTEGRA Engineering India Limited**

**Regd. Office: Chandrapura Village, Tal. Halol-389 350, Dist. Panchmahals, Gujarat.**

**Tel. No. +91-2676-221870, Fax No. +91-2676-220887, Email ID: info@integraengineering.in**

**Website : www.integraengineering.in, CIN – L29199GJ1981PLC028741**

**Notes :-**

- 1 The above Audited Consolidated Financial Results have been reviewed and recommended by the Audit Committee and taken on record & approved by the Board of Directors in their respective meetings held on 8th June 2020.
- 2 Effective 1st April 2019, the Company has adopted Indian Accounting Standard (Ind AS) 116 "Leases" using the "Modified Prospective Approach". The adoption of the said Ind AS did not have any impact on the retained earnings as at 1st April 2019 and there was no material impact on financial results for the quarter and year ended on 31st March, 2020.
- 3 In view of the outbreak of Coronavirus (COVID-19), the factories were shut down since last week of March 2020, as per Government Order. Based on the immediate assessment of the impact of COVID-19 on the operations of the Company and ongoing discussions with customers, vendors and service providers, the Company is positive of serving customer orders and obtaining regular supply of raw materials and logistics services after resumption of the operations. The Company has considered the possible financial effects that may result from the pandemic relating to COVID-19 on the carrying amounts of property, plant and equipment, Investments, Inventories, receivables and other current assets including the Company's ability to service its debt and liability. In developing the assumptions relating to the possible future uncertainties in the global economic conditions because of this pandemic, the Company, as at the date of approval of these financial results has used internal and external sources on the expected future performance of the Company. The Company has performed sensitivity analysis on the assumptions used and based on current estimates expects the carrying amount of these assets will be recovered and the Company expects it to service its liability as and when it becomes due. The impact of COVID-19 on the Company's financial results may differ from that estimated as at the date of approval of these financial results.
- 4 The operations of the company are limited to one segment, namely Manufacturing of Machineries and Components.
- 5 The figures for the quarter ended 31st March are balancing figure between the audited figures in respect of full financial year and published year to date figure upto third quarter of the relevant financial year.
- 6 Figures of the previous period / year have been re-grouped /re-arranged wherever necessary.

Place : Mumbai  
Date : 8th June 2020



For INTEGRA Engineering India Limited

SHALIN SUNANDAN  
DIVATIA  
DIRECTOR

Digitally signed by SHALIN  
SUNANDAN DIVATIA  
Date: 2020.06.08 15:49:52 +05'30'

## Statement of Audited Consolidated Assets and liabilities as on 31st March, 2020

(₹ in Lacs )

Particulars	As at 31.03.2020 Audited	As at 31.03.2019 Audited
<b>ASSETS</b>		
<b>(1) Non-Current Assets</b>		
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<b>Total current assets</b>	<b>4,088.01</b>	<b>3,666.92</b>
Assets classified as held for sale	24.11	46.52
<b>Total assets</b>	<b>6,340.52</b>	<b>5,525.66</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
(a) Equity Share Capital	342.45	342.45
(b) Other Equity	2,562.35	1,984.35
<b>Total equity</b>	<b>2,904.81</b>	<b>2,326.80</b>
<b>Liabilities</b>		
<b>(1) Non-Current Liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	1,240.00	1,240.00
(b) Provisions	27.58	3.80
<b>Total non-current liabilities</b>	<b>1,267.58</b>	<b>1,243.80</b>
<b>(2) Current Liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	648.78	269.47
(ii) Trade payables		
(A) due to micro enterprises and small enterprises	42.18	79.41
(B) due to other than micro enterprises and small enterprises	507.00	739.77
(iii) Others	924.52	843.80
(b) Other current liabilities	42.61	16.85
(c) Provisions	3.02	5.77
(d) Current Tax Liabilities (net)	-	-
<b>Total current liabilities</b>	<b>2,168.12</b>	<b>1,955.06</b>
<b>Total Equity and Liabilities</b>	<b>6,340.51</b>	<b>5,525.66</b>



## Audited Consolidated Cash flow statement for the year ended 31st March, 2020

(₹ in Lacs )

	Particulars	Year ended	Year Ended
		31.03.2020	31.03.2019
		Audited	Audited
<b>[A]</b>	<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		
	Profit/(Loss) before tax	838.46	905.68
	<b>Adjustments for:</b>		
	Depreciation/Amortisation/Impairment of Fixed Assets	137.76	112.27
	Employee stock option expense	8.46	8.46
	Interest Income	(50.81)	(32.27)
	Reversal of Provision for Doubtful Debt	(2.04)	(5.90)
	Provision/Advances/Sundry Balances written back	(2.26)	(0.94)
	Impairment of Assets held for sale	22.41	3.90
	(Profit)/Loss on sale of Fixed Assets (Net)	-	10.67
	Remeasurement of Defined Plans	(10.20)	1.88
	Interest Expenses	27.22	20.17
	Provision for Doubtful Receivables/Advances/Sundry balances written off	16.65	4.62
	<b>Operating Profit/(Loss) before changes in working capital</b>	<b>985.65</b>	<b>1,028.54</b>
	<b>Adjustment for (Increase)/Decrease in Operating Assets</b>		
	Inventories	40.39	(353.89)
	Trade Receivables	(155.02)	4.24
	Loans and Advances	1.36	(0.16)
	Other Assets	(45.85)	38.92
	<b>Adjustment for Increase/(Decrease) in Operating Liabilities</b>		
	Trade Payables	(267.73)	23.31
	Provisions	21.03	(13.47)
	Other Liabilities	106.48	59.24
	<b>Cash flow from operations after changes in working capital</b>	<b>686.32</b>	<b>786.73</b>
	Net Direct Taxes (Paid)/Refunded	(149.60)	(284.31)
	<b>Net Cash Flow from/(used in) Operating Activities</b>	<b>536.72</b>	<b>502.42</b>
<b>[B]</b>	<b>CASH FLOW FROM INVESTING ACTIVITIES</b>		
	Purchase of Fixed Assets including Capital Advances & CWIP	(615.02)	(160.79)
	Sale of Fixed Assets	-	3.00
	Interest Income	49.37	31.42
	Bank Balances not considered as Cash and Cash Equivalents held as Margin money against guarantees	(280.62)	(12.09)
	<b>Net Cash Flow from/(used in) Investing Activities</b>	<b>(846.27)</b>	<b>(138.46)</b>
<b>[C]</b>	<b>CASH FLOW FROM FINANCING ACTIVITIES</b>		
	Interest Expenses	(27.22)	(20.17)
	<b>Net Cash Flow from/(used in) Financing Activities</b>	<b>(27.22)</b>	<b>(20.17)</b>
	<b>Net Increase/ (Decrease) in Cash and Cash Equivalents</b>	<b>(336.78)</b>	<b>343.78</b>
	Cash & Cash Equivalents at beginning of period (see Note 1)	374.70	29.97
	<b>Cash and Cash Equivalents at end of period (see Note 1)</b>	<b>37.92</b>	<b>373.75</b>
<b>Notes:</b>			
<b>1</b>	<b>Cash and Cash equivalents comprise of:</b>		
	Cash on Hands	2.85	1.06
	Balance with Banks	5.39	58.01
	Bank Deposits (Short term Investment)	4.52	247.47
	Bank overdraft account	25.16	68.16
	<b>Cash and Cash equivalents</b>	<b>37.92</b>	<b>374.70</b>
	Effect of Unrealised foreign exchange (gain)/loss (Net)	-	-
	<b>Cash and Cash equivalents as restated</b>	<b>37.92</b>	<b>374.70</b>
<b>2</b>	The above Audited Cash Flow Statement has been prepared under the 'Indirect Method' as set out in the Indian Accounting Standard (Ind AS) 7 " Cash Flow Statement".		



## INDEPENDENT AUDITOR'S REPORT

To  
The Board of Directors of  
Integra Engineering India Limited

### Report on the Audit of Consolidated Annual Financial Results

#### Opinion

We have audited the accompanying Statement of Consolidated Ind AS Financial Results for the year ended March 31, 2020 ("the Statement") of **Integra Engineering India Limited** (hereinafter referred to as the 'Company') and its associate, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Statement of Consolidated annual financial results:

- (i) includes the results of the following Associate:

Sr. No.	Name of Associate
1	Integra Systems Private Limited

- (ii) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended; and
- (iii) gives a true and fair view in conformity with the aforesaid Indian Accounting Standards (Ind AS) and other accounting principles generally accepted in India, of the Consolidated net profit, total comprehensive income and other financial information of the Company for the year ended March 31, 2020.

#### Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 ("Act"). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Consolidated Annual Financial Results* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.





**Emphasis of Matter**

We draw your attention to Note 3 of the accompanying financial results, which describes the impact of Coronavirus disease 2019 (COVID19) on the operations and financials of the company.

Our opinion is not modified in respect of this matter.

**Management's Responsibilities for the Consolidated annual financial results**

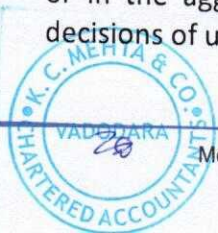
These consolidated annual financial results have been prepared on the basis of the annual financial statements. The Company's Board of Directors are responsible for the preparation and presentation of these financial results that give a true and fair view of the net profit/loss and other comprehensive income and other financial information of the Company in accordance with the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Board of Directors of the company are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the consolidated annual financial results, the Board of Directors of the Company is responsible for assessing the ability of the Company to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors of the Company is also responsible for overseeing the Company's financial reporting process.

**Auditor's Responsibilities for the Audit of the Consolidated annual financial results**

Our objectives are to obtain reasonable assurance about whether the consolidated annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated annual financial results.





As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated annual financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated annual financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance of the Company regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.





## Other Matters

The Consolidated annual financial results include the results for the quarter ended March 31, 2020 being the balancing figures between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

The consolidated Ind AS financial results also includes share of net profit / loss of ₹Nil ('000) and Other Comprehensive Income / Loss ₹Nil ('000) in respect of following Associate whose financial statements are unaudited:

Sr. No.	Name of the Associate
1	Integra Systems Private Limited

Our opinion on the consolidated Ind AS financial results, in so far as it relates to the amounts and disclosures included in respect of this Associate, is based solely on the reports, as furnished to us by the Management.

Our opinion on the Statement is not modified in respect of the above matter.

For K. C. Mehta & Co.  
Chartered Accountants  
Firm's Registration No. 106237W



Vishal P. Doshi  
Partner

Membership No. 101533

UDIN: 20101533AAAABD7031

Place: Vadodara

Date: 8th June 2020





## INDEPENDENT AUDITOR'S REPORT

To  
The Board of Directors of  
Integra Engineering India Limited

### Report on the Audit of Standalone Annual Financial Results

#### Opinion

We have audited the accompanying standalone annual financial results of **Integra Engineering India Limited** (hereinafter referred to as the 'Company') for the year ended March 31, 2020, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone annual financial results:

- (i) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- (ii) give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards, and other accounting principles generally accepted in India, of net profit and other comprehensive income and other financial information of the Company for the year ended March 31, 2020.

#### Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 ("Act"). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Standalone Annual Financial Results* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

#### Emphasis of Matter

We draw your attention to Note 3 of the accompanying financial results, which describes the impact of Coronavirus disease 2019 (COVID19) on the operations and financials of the company.

Our opinion is not modified in respect of this matter.





### **Management's Responsibilities for the Standalone annual financial results**

These standalone annual financial results have been prepared on the basis of the annual financial statements. The Company's Board of Directors are responsible for the preparation and presentation of these financial results that give a true and fair view of the net profit/loss and other comprehensive income and other financial information of the Company in accordance with the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Board of Directors of the company are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone annual financial results, the Board of Directors of the Company is responsible for assessing the ability of the Company to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors of the Company is also responsible for overseeing the Company's financial reporting process.

### **Auditor's Responsibilities for the Audit of the Standalone annual financial results**

Our objectives are to obtain reasonable assurance about whether the standalone annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone annual financial results.



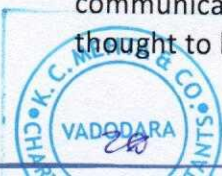


As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone annual financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone annual financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance of the Company regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.





## Other Matters

The Standalone annual financial results include the results for the quarter ended March 31, 2020 being the balancing figures between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For K. C. Mehta & Co.  
Chartered Accountants  
Firm's Registration No. 106237W



Vishal P. Doshi

Partner

Membership No. 101533

UDIN: 20101533AAAABC3543

Place: Vadodara

Date: 8<sup>th</sup> June 2020

