

BANAS FINANCE LIMITED

CIN: L65910MH1983PLC030142

E/109, Crystal Plaza, New Link Road, Andheri (W), Mumbai - 400 053
Tel No : +91 9152096140 • Email : banasfin@gmail.com • www.banasfinance.com

Date: 04/10/2024

To,
BSE Limited ,
Department of Corporate Services,
Floor 25, P.J. Tower, Dalal Street,
Mumbai-400 001

BSE Script Code: 509053

Subject: Declaration of Voting Result under Regulation 44(3) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 of 40th Annual General Meeting of the Company held on 30th September, 2023.

Dear Sir/Madam,

With reference to above, we would like to state that the 40th Annual General meeting of the Company held on Saturday, September 30, 2023 through Video Conferencing ("VC")/Other audio-visual Means ("OAVM").

Please find enclosed herewith:

1. Voting Results as required under Regulation 44(3) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015;
2. Scrutinizer Report on E-Voting as per the provisions of Section 108 and 109 of the Companies Act, 2013 read with Companies (Management and Administration) Rules, 2014;

Please take the same on your record and acknowledge the receipt of the same.

Thanking You.
Yours Faithfully,

For Banas Finance Limited

PRAJNA
PRAKASH
NAIK
Prajna Naik
Company Secretary

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PRAJNA PRAKASH
NAIK
Date: 2023.10.04
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ENCL: As Above.

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Voting results	
Record date	23-09-2023
Total number of shareholders on record date	43354
No. of shareholders present in the meeting either in person or through proxy	
a) Promoters and Promoter group	0
b) Public	0
No. of shareholders attended the meeting through video conferencing	
a) Promoters and Promoter group	4
b) Public	82
No. of resolution passed in the meeting	6
Disclosure of notes on voting results	Add Notes

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Resolution (1)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To consider and adopt (a) the standalone audited financial statement of the Company for the financial year ended March 31, 2023 and the reports of the Board of Directors and Auditors				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	8450788	8450788	100.0000	8450788	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		8450788	8450788	100.0000	8450788	0	100.0000
Public- Institutions	E-Voting	0	0	0	0	0	0.0000	0.0000
	Poll		0	0	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0	0	0	0.0000	0.0000
	Total		0	0	0.0000	0	0	0.0000
Public- Non Institutions	E-Voting	39595444	11392334	28.7718	1550866	9841468	13.6132	86.3868
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		39595444	11392334	28.7718	1550866	9841468	13.6132
Total		48046232	19843122	41.3001	10001654	9841468	50.4036	49.5964
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Add Notes	

* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Insitutions	0
Public - Non Insitutions	0

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Resolution (2)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To appoint a Director in place of Mrs. Tanu Girraj Agrawal (DIN 00290966), who is retiring by rotation in terms of Section 152(6) of the Companies Act, 2013 and, being eligible, offers herself				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	8450788	8450788	100.0000	8450788	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		8450788	8450788	100.0000	8450788	0	100.0000
Public- Institutions	E-Voting	0	0	0	0	0	0.0000	0.0000
	Poll		0	0	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0	0	0	0.0000	0.0000
	Total		0	0	0.0000	0	0	0.0000
Public- Non Institutions	E-Voting	39595444	11392334	28.7718	1555978	9836356	13.6581	86.3419
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		39595444	11392334	28.7718	1555978	9836356	13.6581
Total		48046232	19843122	41.3001	10006766	9836356	50.4294	49.5706
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Add Notes	

* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Insitutions	0
Public - Non Insitutions	0

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Resolution (3)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Appointment Of A K Kocchar & Associates Statutory Auditor Of The Company In Place Of M/S. Dassani & Associates Statutory Auditor Of The Company				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	8450788	8450788	100.0000	8450788	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		8450788	8450788	100.0000	8450788	0	100.0000
Public- Institutions	E-Voting	0	0	0	0	0	0.0000	0.0000
	Poll		0	0	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0	0	0	0.0000	0.0000
	Total		0	0	0.0000	0	0	0.0000
Public- Non Institutions	E-Voting	39595444	11392334	28.7718	1558866	9833468	13.6835	86.3165
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		39595444	11392334	28.7718	1558866	9833468	13.6835
Total		48046232	19843122	41.3001	10009654	9833468	50.4439	49.5561
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Add Notes	

* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Insitutions	0
Public - Non Insitutions	0

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Resolution (4)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Increase In Authorised Share Capital Of The Company				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	8450788	8450788	100.0000	8450788	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		8450788	8450788	100.0000	8450788	0	100.0000
Public- Institutions	E-Voting	0	0	0	0	0	0.0000	0.0000
	Poll		0	0	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0	0	0	0.0000	0.0000
	Total		0	0	0.0000	0	0	0.0000
Public- Non Institutions	E-Voting	39595444	11392585	28.7725	1554117	9838468	13.6415	86.3585
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		39595444	11392585	28.7725	1554117	9838468	13.6415
Total		48046232	19843373	41.3006	10004905	9838468	50.4194	49.5806
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Add Notes	

* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Insitutions	0
Public - Non Insitutions	0

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Resolution (5)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Alteration Of Capital Clause Of Memorandum Of Association Of The Company				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	8450788	8450788	100.0000	8450788	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		8450788	8450788	100.0000	8450788	0	100.0000
Public- Institutions	E-Voting	0	0	0	0	0	0.0000	0.0000
	Poll		0	0	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0	0	0	0.0000	0.0000
	Total		0	0	0.0000	0	0	0.0000
Public- Non Institutions	E-Voting	39595444	11392334	28.7718	1551366	9840968	13.6176	86.3824
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		39595444	11392334	28.7718	1551366	9840968	13.6176
Total		48046232	19843122	41.3001	10002154	9840968	50.4062	49.5938
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Add Notes	

* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Insitutions	0
Public - Non Insitutions	0

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Resolution (6)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				Approval For Revision In Material Related Party Transaction Amount Upto Rs. 200.00 Crores				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	8450788	8450788	100.0000	8450788	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		8450788	8450788	100.0000	8450788	0	100.0000
Public-Institutions	E-Voting	0	0	0	0	0	0.0000	0.0000
	Poll		0	0	0	0	0	0.0000
	Postal Ballot (if applicable)		0	0	0	0	0	0.0000
	Total		0	0	0.0000	0	0	0.0000
Public- Non Institutions	E-Voting	39595444	11392303	28.7718	1530607	9861696	13.4354	86.5646
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		39595444	11392303	28.7718	1530607	9861696	13.4354
Total		48046232	19843091	41.3000	9981395	9861696	50.3016	49.6984
Whether resolution is Pass or Not.							No	
Disclosure of notes on resolution							Add Notes	

* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	8450788
Public Insitutions	0
Public - Non Insitutions	0

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REPORT OF SCRUTINIZER

Date: 03rd October, 2023

To,
The Chairman,
M/s Banas Finance Limited
E/109, Crystal Plaza, New Link Road,
Opp. Infinity Mall, Andheri (West),
Mumbai-400053

Scrutinizer's Report on remote e-voting conducted pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended by Companies (Management and Administration) Amendment Rules, 2015 and e-voting through electronic voting system at the 40th Annual General Meeting of the Members of M/s Banas Finance Limited held on Saturday, 30th September, 2023 at 04:00 PM through Video Conferencing ("VC") / Other Audio-visual Means ("OAVM").

Dear Sir,

I, Nitesh Chaudhary, Proprietor of Nitesh Chaudhary & Associates, Practicing Company Secretary, have been appointed as Scrutinizer by the Board of Directors dated 06th September, 2023 to conduct the following:

- (i) Remote e-voting process done by the shareholders of the Company pursuant to the provisions of Section 108 of the Companies Act, 2013 read with rule 20 of the Companies (Management and Administration) Rules, 2014; and**
- (ii) Electronic Voting at the 40th AGM held on Saturday, 30th September, 2023 under the provisions of Section 109 of the Companies Act, 2013 read with rule 21 of the Companies (Management and Administration) Rules, 2014 further read with MCA Circulars and SEBI Circulars.**

The management of the company is responsible to ensure the compliance with the requirements of the relevant provisions of the Companies Act, 2013 and the Rules made there under and the Listing Regulations issued, voting by electronic means. Our responsibility as Scrutinizer is restricted to make a Scrutinizer's Report of votes cast by the members for the resolutions contained in the notice based on report generated from the electronic platform provided by National Securities Depository Limited, the authorized agency to provide e-voting facilities, engaged by the Company.

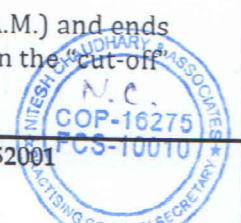
I submit my report as under:

- 1. As per the confirmation given by the Company, the Notice of 40th AGM has been mailed by the company through electronic mode to those members who have registered their email addresses with the Company or their Depository Participant in compliance with the aforesaid MCA Circulars and SEBI Circulars, the company has also informed that the company has also given the publication in the Daily English and Vernacular language for Notice of 40th AGM and Book Closure.**
- 2. The E-voting period remained open from Wednesday, 27th September, 2023 (09:00 A.M.) and ends on Friday, 29th September, 2023 (5:00 P.M.) and the shareholders holding shares as on the cut-off**

Office Address: 204, Chetak Chamber, 13-14 RNT Marg, Near Dawa Bazar, Indore - 452001

Email: csniteshchaudhary@gmail.com; Website: www.csniteshchaudhary.com

Mob. No. +91 86554 56923; +91 76669 91644





NITESH CHAUDHARY & ASSOCIATES

PRACTICING COMPANY SECRETARY

date i.e., Saturday, 23rd September, 2023 were entitled to vote on the proposed resolutions Item no. 1 to 6 as set out in the Notice of the 40th AGM of the Company.

- The Company had appointed Purva Sharegistry (India) Pvt. Ltd. for providing facilities to the shareholders for participation in the AGM through VC/OAVM and conducting the electronic voting by the shareholders at the AGM. After the time fixed for the closing of electronic voting at AGM by the Chairman, voting was closed and votes cast were unblocked.
- Thereafter, the details containing, inter-alia, list of equity shareholders, who voted "For" and "Against", were download from the e-voting website of National Securities Depository limited i.e. (<https://www.evoting.nsdl.com>).

- Attendance in 40th AGM and Voting on Resolutions by the Members:

Total 130 votes casted on Resolution No. 1, 2, 3, 5 and 6 and total 131 votes casted on Resolution no. 4, and total **86 members** including 4 promoters were attended 40th AGM of the Company, out of 86 members who present, 71 members already casted their vote through Remote E-voting and 4 casted their vote through E-Voting at AGM.

- The e-voting results with details of equity shareholders who have voted in favour of the Resolutions or against the Resolutions and those who have abstained from voting were downloaded from the website of National Securities Depository Limited i.e. (<https://www.evoting.nsdl.com>).

I submit a consolidated report on the basis of the votes exercised by the shareholders of the Company through remote e-voting prior to and during the AGM in respect of the said resolutions:

- The combined result of the e-voting and e-voting at the time of AGM is as under:

Resolution No. : 1
Nature of Resolution : Ordinary Resolution
Subject Matter : To consider and adopt (a) the standalone audited financial statement of the Company for the financial year ended March 31, 2023 and the reports of the Board of Directors and Auditors thereon; and (b) the audited consolidated financial statement of the Company for the financial year ended March 31, 2023 and the report of Auditors thereon.

- (i) Voted in favour of the resolution:**

Mode	Number of members who voted	Number of votes cast by them	% of total number of valid votes cast
Remote E-Voting	122	10001623	50.40
E-Voting at AGM	4	31	0.00
Total	126	10001654	50.40

- (ii) Voted against the resolution:**

Mode	Number of members who voted	Number of votes cast by them	% of total number of valid votes cast
Remote E-Voting	4	9841468	49.60

Office Address: 204, Chetak Chamber, 13-14 RNT Marg, Near Dawa Bazar, Indore - 452001

Email: csniteshchaudhary@gmail.com; Website: www.csniteshchaudhary.com

Mob. No. +91 86554 56923; +91 76669 91644





NITESH CHAUDHARY & ASSOCIATES
PRACTICING COMPANY SECRETARY

E-Voting at AGM	0	0	0
Total	4	9841468	49.60

(iii) Invalid votes:

Mode	Total number of members whose votes were declared invalid	Total number of votes cast by them
Remote E-Voting	0	0
E-Voting at AGM	0	0
Total	0	0

Resolution No. : 2
Nature of Resolution : Ordinary Resolution
Subject Matter : To appoint a Director in place of Mrs. Tanu Girraj Agrawal (DIN 00290966), who is retiring by rotation in terms of Section 152(6) of the Companies Act, 2013 and, being eligible, offers herself for re-appointment.

(i) Voted in favour of the resolution:

Mode	Number of members who voted	Number of votes cast by them	% of total number of valid votes cast
Remote E-Voting	120	10006735	50.43
E-Voting at AGM	4	31	0.00
Total	124	10006766	50.43

(ii) Voted against the resolution:

Mode	Number of members who voted	Number of votes cast by them	% of total number of valid votes cast
Remote E-Voting	6	9836356	49.57
E-Voting at AGM	0	0	0
Total	6	9836356	49.57

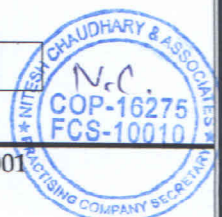
(iii) Invalid votes:

Mode	Total number of members whose votes were declared invalid	Total number of votes cast by them
Remote E-Voting	0	0
E-Voting at AGM	0	0
Total	0	0

Resolution No. : 3
Nature of Resolution : Ordinary Resolution
Subject Matter : Appointment of A K Kocchar & Associates Statutory Auditor of the Company In Place Of M/S. Dassani & Associates Statutory Auditor Of The Company

(i) Voted in favour of the resolution:

Mode	Number of	Number of votes	% of total
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NITESH CHAUDHARY & ASSOCIATES
PRACTICING COMPANY SECRETARY

	members who voted	cast by them	number of valid votes cast
Remote E-Voting	124	10009623	50.44
E-Voting at AGM	4	31	0.00
Total	128	10009654	50.44

(ii) Voted against the resolution:

Mode	Number of members who voted	Number of votes cast by them	% of total number of valid votes cast
Remote E-Voting	2	9833468	49.55
E-Voting at AGM	0	0	0
Total	2	9833468	49.55

(iii) Invalid votes:

Mode	Total number of members whose votes were declared invalid	Total number of votes cast by them
Remote E-Voting	0	0
E-Voting at AGM	0	0
Total	0	0

Resolution No. : 4
Nature of Resolution : Ordinary Resolution
Subject Matter : Increase In Authorised Share Capital Of The Company

(i) Voted in favour of the resolution:

Mode	Number of members who voted	Number of votes cast by them	% of total number of valid votes cast
Remote E-Voting	124	10004874	50.42
E-Voting at AGM	4	31	0.00
Total	128	10004905	50.42

(ii) Voted against the resolution:

Mode	Number of members who voted	Number of votes cast by them	% of total number of valid votes cast
Remote E-Voting	3	9838468	49.58
E-Voting at AGM	0	0	0
Total	3	9838468	49.58

(iii) Invalid votes:

Mode	Total number of members whose votes were declared invalid	Total number of votes cast by them
Remote E-Voting	0	0
E-Voting at AGM	0	0
Total	0	0





NITESH CHAUDHARY & ASSOCIATES
PRACTICING COMPANY SECRETARY

Resolution No. : 5
Nature of Resolution : Ordinary Resolution
Subject Matter : Alteration of Capital Clause of Memorandum of Association of the Company

(i) Voted in favour of the resolution:

Mode	Number of members who voted	Number of votes cast by them	% of total number of valid votes cast
Remote E-Voting	122	10002123	50.41
E-Voting at AGM	4	31	0.00
Total	126	10002154	50.41

(ii) Voted against the resolution:

Mode	Number of members who voted	Number of votes cast by them	% of total number of valid votes cast
Remote E-Voting	4	9840968	49.59
E-Voting at AGM	0	0	0
Total	4	9840968	49.59

(iii) Invalid votes:

Mode	Total number of members whose votes were declared invalid	Total number of votes cast by them
Remote E-Voting	0	0
E-Voting at AGM	0	0
Total	0	0

Resolution No. : 6
Nature of Resolution : Special Resolution
Subject Matter : Approval for Revision in Material Related Party Transaction Amount Up to Rs. 200.00 Crores

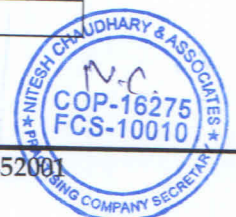
(i) Voted in favour of the resolution:

Mode	Number of members who voted	Number of votes cast by them	% of total number of valid votes cast
Remote E-Voting	116	1530576	13.44
E-Voting at AGM	4	31	0.00
Total	120	1530607	13.44

(ii) Voted against the resolution:

Mode	Number of members who voted	Number of votes cast by them	% of total number of valid votes cast
Remote E-Voting	6	9861696	86.56
E-Voting at AGM	0	0	0
Total	6	9861696	86.56

(iii) Invalid votes:





NITESH CHAUDHARY & ASSOCIATES
PRACTICING COMPANY SECRETARY

Mode	Total number of members whose votes were declared invalid	Total number of votes cast by them
Remote E-Voting	4	8450788
E-Voting at AGM	0	0
Total	4	8450788

The electronic data and all other relevant records relating to the e-voting are under my safe custody and will be handed over to the Company Secretary for preserving safely after the Chairman signs the Minutes.

Note: According to the E-voting data & report downloaded from NSDL since the requisite majority votes cast in the favour of resolution no. 1-5 set out in the notice of 40th AGM hence the Resolution no. 1 - 5 passed with majority, and Resolution no. 6 set out in the notice of 40th AGM votes cast in favour is only 13.44% and Votes Cats against the resolution is 86.56% therefore the resolution no. 6 could not be passed.

For Nitesh Chaudhary & Associates

Nitesh Chaudhary
Practicing Company Secretary
Membership No.: F10010
UDIN: F010010E001167958



Date: 03rd October, 2023

Received By