



Ref. : JCIL/BSE/2020-21  
Date : August 7, 2020

To  
The Secretary,  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai - 400 001

Dear Sir,

*Scrip Code: 500147*

**Ref: Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**Sub: Un-audited Financial Results for the quarter ended June 30, 2020 and Limited Review Report thereon**

Please find enclosed herewith the Un-audited Financial Results of the Company for the quarter ended June 30, 2020. These Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held today.

We also enclose herewith the Limited Review Report on the above Financial Results duly certified by M/s. S R B C & Co. LLP, the Statutory Auditors of the Company.

The meeting commenced at 4.02 pm and concluded at 4.41 pm

We request you to take the above on record.

Thanking you,

**Yours faithfully,  
For John Cockerill India Limited  
(formerly CMI FPE Limited)**

**Haresh  
Bachubhai Vala**  
**Haresh Vala**  
**Company Secretary**

Digitally signed by Haresh  
Bachubhai Vala  
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Encl: as above

John Cockerill India Limited

Regd. Office: Mehta House - 64, Road No • 13 • MIDC, Andheri East • Mumbai -400 093 • India • Tel.: +91 22 (0) 6676 2727  
Workshop: A-84, 2/3 MIDC • Talaja Ind. Area • Dist. Raigad 410 208 • Tel.:+91 22 (0) 6673 1500  
Workshop: Village Hedavali • Tal. Sudhagadh • Dist. Raigad 410 205

www.johncockerillindia.com • CIN: L99999MH1986PLC039921

**johncockerill.com**

Independent Auditor's Review Report on the Quarterly Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to  
The Board of Directors  
John Cockerill India Limited (formerly CMI FPE Limited)

1. We have reviewed the accompanying statement of unaudited financial results of John Cockerill India Limited (formerly CMI FPE Limited) (the "Company") for the quarter ended June 30, 2020 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. We draw attention to Note 4 of the Statement, which describes the Management's assessment of uncertainties related to the COVID-19 pandemic, and its consequential financial impacts on the operations of the Company, its cash flows and recoverable amounts of its assets. Our conclusion is not modified in respect of this matter.

For S R B C & CO LLP  
Chartered Accountants  
ICAI Firm registration number: 324982E/E300003

**Vinayak Shriram  
Pujare**  
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Pujare  
DN: cn=Vinayak Shriram Pujare, c=IN,  
o=Personal,  
email=vinayak.pujare@srb.in  
Location: Mumbai  
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per Vinayak Pujare  
Partner  
Membership No.: 101143  
UDIN: 20101143AAAACX8606

Place: Mumbai  
Date: August 07, 2020

**John Cockerill India Limited (formerly CMI FPE Limited)**

Registered office:- Mehta House, Plot No. 64, Road No. 13,  
MIDC, Andheri (E), Mumbai – 400093 Tel.: 022-66762727  
Fax: 022-66762737-38, Email: investors@cmifpe.com  
Website: www.johncockerillindia.com, CIN.:L99999MH1986PLC039921

**Statement of Unaudited Financial Results for the Quarter Ended June 30, 2020** (₹ in lakhs)

Sr. No.	Particulars	Quarter ended June 30, 2020 (Unaudited)	Quarter ended March 31, 2020 (Audited) (Refer Note 5)	Quarter ended June 30, 2019 (Unaudited)	Year ended March 31, 2020 (Audited)
1	Revenue from Operations	1,377.45	6,182.82	10,781.41	37,100.35
2	Other Income	177.69	568.14	261.81	1,575.15
3	<b>Total Revenue</b>	<b>1,555.14</b>	<b>6,750.96</b>	<b>11,043.22</b>	<b>38,675.50</b>
4	<b>Expenses</b>				
	(a) Construction materials consumed	434.77	3,355.45	6,155.26	20,864.58
	(b) Changes in inventories of finished goods and work-in-progress	7.39	(0.14)	7.18	(124.74)
	(c) Employee benefits expense	1,284.01	1,452.13	1,498.03	5,945.59
	(d) Finance costs	80.74	62.36	58.70	308.64
	(e) Depreciation and amortisation expense	129.74	137.18	144.89	566.70
	(f) Other expenses	766.02	1,274.85	2,652.70	8,223.18
	<b>Total Expenses</b>	<b>2,702.67</b>	<b>6,281.83</b>	<b>10,516.76</b>	<b>35,783.95</b>
5	<b>Profit/(Loss) before exceptional item and tax (3-4)</b>	<b>(1,147.53)</b>	<b>469.13</b>	<b>526.46</b>	<b>2,891.55</b>
6	Exceptional Items	-	-	-	-
7	<b>Profit/(Loss) before tax (5+6)</b>	<b>(1,147.53)</b>	<b>469.13</b>	<b>526.46</b>	<b>2,891.55</b>
8	Tax expense				
	(a) Current tax	-	68.66	130.00	566.66
	(b) Deferred tax	(137.70)	(52.11)	19.22	(49.61)
9	<b>Net Profit/(Loss) for the period/year (7-8)</b>	<b>(1,009.83)</b>	<b>452.58</b>	<b>377.24</b>	<b>2,374.50</b>
10	<b>Other Comprehensive Income</b>				
	Items that will not be reclassified to profit or loss:				
	Remeasurement of the defined benefit plans (net of tax)	-	(15.51)	-	(100.56)
	Items that will be reclassified to profit or loss:				
	Effective portion of gains and loss on designated portion of hedging instruments in a cash flow hedge (net of tax)	9.19	(34.75)	(5.64)	(35.80)
11	<b>Total Comprehensive Income for the period/year (9+10)</b>	<b>(1,000.64)</b>	<b>402.32</b>	<b>371.60</b>	<b>2,238.14</b>
12	Paid-up equity share capital (Face Value ₹ 10/- each)	493.78	493.78	493.78	493.78
13	<b>Earnings Per Share (of ₹ 10/- each) (not annualised):</b>				
	(a) Basic (₹)	(20.45)	9.17	7.64	48.09
	(b) Diluted (₹)	(20.45)	9.17	7.64	48.09
	See accompanying notes to the Financial Results				

**Notes:**

- 1 The name of the Company changed from CMI FPE Limited to John Cockerill India Limited effective June 16, 2020.
- 2 The above results were reviewed and recommended by the Audit Committee and were approved by the Board of Directors at its meeting held on August 7, 2020.
- 3 The results of the Company are dependent on the gross margins of the product and project mix, which vary every quarter and get reflected accordingly.
- 4 The COVID-19 pandemic and the lockdowns and restrictions announced by various countries to contain its spread has caused significant disturbances and slowdown in economic activity across the world. While some of the functions were continued with our employees working from home, the Company's plants and on-site project activities experienced shutdowns and reduced execution. Some customers have delayed their projects. These factors caused delays and disruptions in majority of our domestic and overseas projects. As a result, the Company's operations and financial results have been severely impacted. Upon partial removal of the lockdown conditions, the Company has restarted its plants and office operations with limited manpower as prescribed under the government notifications.  
  
In preparation of these financial results, Management has taken into account the events arising from COVID-19 pandemic and the resultant impacts, including but not limited to its assessment of the Company's liquidity and going concern, cash flow forecasts, realisable values of assets and residual costs to complete ongoing projects. However, the actual impact of the COVID-19 pandemic could be different from what has been estimated and the Company will continue to closely monitor any material changes in the overall economic situation.
- 5 The figures for the quarter ended March 31, 2020 are the balancing figures between the audited figures in respect of the full financial year ended March 31, 2020 and the published year-to-date figures upto the third quarter of the full financial year ended March 31, 2020.
- 6 The Company has only one business segment i.e. Original Equipment Manufacture and Project Management.
- 7 Previous periods/year's figures have been regrouped and reclassified wherever necessary to conform to the presentation of current period.

**For John Cockerill India Limited  
(formerly CMI FPE Limited)**  
**VIVEK MUKUND** Digitally signed by VIVEK  
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Date: 2020.08.07 16:13:56  
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**Vivek Bhide**  
**Managing Director**  
DIN: 02645197

**Place: Mumbai**  
**Date: August 7, 2020**