

8th May, 2023

1. Corporate Relationship Department
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400001.
2. Manager – Listing
National Stock Exchange of India Ltd.
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai - 400 051.

Sub.: Bonus issue of shares

Ref.: 1. Regulation 30 (read with Schedule III - Part A) and other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

2. Scrip Codes: BSE - 500165, NSE - KANSAINER

Dear Sirs,

This is to inform you that the Board of Directors of Kansai Nerolac Paints Limited has, at the Board Meeting held today i.e. on Monday, 8th May, 2023, *inter alia* considered and approved the proposal for declaration of Bonus Equity Shares in the ratio of 1:2, subject to approval of the Shareholders of the Company. The details as required under SEBI Listing Regulations and SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015 is enclosed herewith as **Annexure A.**

The Board has further approved the proposal of increasing the Authorised Share Capital of the Company from Rs. 66,50,00,000 to Rs. 85,00,00,000 and the consequent alteration to the Memorandum and Articles of Association, subject to approval of the Shareholders of the Company.

The Board Meeting commenced at 12.50 p.m. and concluded at 6.35 p.m.

For **KANSAI NEROLAC PAINTS LIMITED**

G. T. GOVINDARAJAN
COMPANY SECRETARY

Encl.: As above.

Annexure A

Issue of Bonus shares

Sr. No.	Particulars	Remarks
1.	Whether bonus is out of free reserves created out of profits or share premium account	The Bonus issue of shares, subject to approval of the Shareholders will be out of capitalisation of Securities Premium and General Reserve.
2.	Bonus ratio	1:2
3.	Details of share capital - pre and post bonus issue	Pre : 53,89,19,720 equity shares of Re. 1 each Post: 80,83,79,580 equity shares of Re. 1 each.
4.	Free reserves and/ or share premium required for implementing the bonus issue	Rs. 26.95 Crores
5.	Free reserves and/ or share premium available for capitalization and the date as on which such balance is available	31st March, 2023 – Rs. 4,549.44 Crores
6.	Whether the aforesaid figures are audited	Yes
7.	Estimated date by which such bonus shares would be credited/dispatched	Subject to approval of the Shareholders, within 2 months from the date of approval (8th May, 2023) by the Board of Directors of the Company – 7th July, 2023.