



KPI GREEN ENERGY LIMITED

CIN: L40102GJ2008PLC083302



KPI/PB/JUL/2024/523

Date: July 1, 2024

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

National Stock Exchange of India Limited

Exchange Plaza,
Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051

Scrip Code: 542323

Symbol: KPIGREEN

Sub.: Submission of Voting Results of the Postal Ballot as per the format prescribed under Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

Pursuant to Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, please find enclosed details of voting result of the Postal Ballot which was conducted only through electronic means for the businesses contained in the postal ballot Notice dated May 23, 2024 issued by the Company.

We are also enclosing the Scrutinizer Report on E-voting conducted in pursuant to the provisions of section 110 of the Companies Act, 2013 read with the Companies (Management and Administration) Rules 2014. The above are also being uploaded on the website of the Company.

Based on the Scrutinizer's Report, the business items as mentioned in the Notice of the Postal Ballot have been passed with requisite majority.

You are requested to kindly take the same on record.

Thanking you,

Yours faithfully,

For KPI Green Energy Limited

Rajvi Upadhyay

Company Secretary & Compliance Officer

Encl.: as above

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General information about company

Scrip code	542323
NSE Symbol	KPIGREEN
MSEI Symbol	NOTLISTED
ISIN	INE542W01017
Name of the company	KPI Green Energy Limited
Type of meeting	Postal Ballot
Date of the meeting / last day of receipt of postal ballot forms (in case of Postal Ballot)	28-06-2024
Start time of the meeting	
End time of the meeting	

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Scrutinizer Details

Name of the Scrutinizer	Chirag Shah
Firms Name	Chirag Shah & Associate
Qualification	CS
Membership Number	5545
Date of Board Meeting in which appointed	23-05-2024
Date of Issuance of Report to the company	01-07-2024

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Voting results	
Record date	24-05-2024
Total number of shareholders on record date	186116
No. of shareholders present in the meeting either in person or through proxy	
a) Promoters and Promoter group	
b) Public	
No. of shareholders attended the meeting through video conferencing	
a) Promoters and Promoter group	
b) Public	
No. of resolution passed in the meeting	3
Disclosure of notes on voting results	Add Notes

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Resolution (1)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				TO CONSIDER AND APPROVE SUB-DIVISION/SPLIT OF EQUITY SHARES OF THE COMPANY				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	32000843	29719277	92.8703	29719277	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		32000843	29719277	92.8703	29719277	0	100.0000
Public-Institutions	E-Voting	3729847	1163773	31.2016	1163773	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		3729847	1163773	31.2016	1163773	0	100.0000
Public- Non Institutions	E-Voting	24551918	4898602	19.9520	4897505	1097	99.9776	0.0224
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		24551918	4898602	19.9520	4897505	1097	99.9776
Total		60282608	35781652	59.3565	35780555	1097	99.9969	0.0031
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Add Notes	

* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

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Resolution (2)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				TO CONSIDER AND APPROVE ALTERATION OF CAPITAL CLAUSE OF THE MEMORANDUM OF ASSOCIATION OF THE COMPANY				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	32000843	29719277	92.8703	29719277	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		32000843	29719277	92.8703	29719277	0	100.0000
Public- Institutions	E-Voting	3729847	1163773	31.2016	1163773	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		3729847	1163773	31.2016	1163773	0	100.0000
Public- Non Institutions	E-Voting	24551918	4898289	19.9507	4897048	1241	99.9747	0.0253
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		24551918	4898289	19.9507	4897048	1241	99.9747
Total		60282608	35781339	59.3560	35780098	1241	99.9965	0.0035
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Add Notes	

* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

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Resolution (3)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				TO CONSIDER AND APPROVE THE PROPOSAL FOR CAPITAL RAISING IN ONE OR MORE TRanches BY WAY OF ISSUANCE OF EQUITY SHARES AND/OR EQUITY LINKED SECURITIES BY WAY OF QUALIFIED INSTITUTIONS PLACEMENT ("QIP")				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	32000843	29719277	92.8703	29719277	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		32000843	29719277	92.8703	29719277	0	100.0000
Public- Institutions	E-Voting	3729847	1163773	31.2016	1118101	45672	96.0755	3.9245
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		3729847	1163773	31.2016	1118101	45672	96.0755
Public- Non Institutions	E-Voting	24551918	4898421	19.9513	4897062	1359	99.9723	0.0277
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		24551918	4898421	19.9513	4897062	1359	99.9723
Total		60282608	35781471	59.3562	35734440	47031	99.8686	0.1314
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							<input type="button" value="Add Notes"/>	

* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	



CHIRAG SHAH & ASSOCIATES

Company Secretaries

1213-1214 Ganesh Glory, Nr. Jagatpur Crossing

Besides Ganesh Genesis,

Off. S.G. Highway, Ahmedabad - 382 481.

Ph.: 079-40020304, 6358790040/41/42

E-mail : chi118_min@yahoo.com

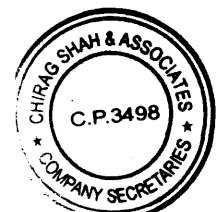
Scrutinizer Report on Remote E-Voting in Respect of Resolutions Proposed through Postal Ballot [Pursuant to Sections 108 & 110 of the Companies Act, 2013 read with Rules 20 and 22 of the Companies (Management and Administration) Rule 2014]

To,
The Chairman
KPI Green Energy Limited
KP House, Near KP Circle, Opp. Ishwar Farm Junction BRTS,
Canal Road, Bhatar, Althan, Surat,
Surat City, Gujarat, India, 395017

Dear Sir,

Re : Report of Scrutinizer on passing of resolutions through Postal Ballot only by way of remote E-voting of KPI Green Energy Limited ("the Company")

1. The Board of Directors of the Company, by Resolution passed on May 23, 2024 has appointed us as Scrutinizer for conducting the postal ballot (e-voting process) for passing the resolutions as set out in the Notice of Postal Ballot dated May 23, 2024.
2. In terms of the Circular No. No. 14/2020 dated April 08, 2020, General Circular No. 17/2020 dated April 13, 2020, General Circular No.22/2020 dated 15 June, 2020, General Circular No. 33/2020 dated September 28, 2020, General Circular No. 39/2020 dated December 31, 2020, General Circular No. 10/2021 dated June 23, 2021, General Circular No. 20/2021 dated December 8, 2021, General Circular No.3/2022 dated May 05, 2022, General Circular No.11/2022 dated December 28, 2022 and General Circular No 09/2023 dated September 25, 2023 (collectively referred to as the "MCA Circulars") the Company had sent the postal ballot notice in electronic form only. The hard copy of the Postal Ballot Notice along with Postal Ballot forms and pre-paid business envelopes were not sent to the members for the postal ballot in accordance with the requirements specified under the MCA Circulars. Accordingly, the communication of the assent or dissent of the members would take place through the remote voting system only. To facilitate such members to receive the notice electronically and cast their vote electronically, the Company had made arrangement for registration of email addresses in terms of the MCA Circulars. The Notice had also been placed on website of the Company at www.kpigreenenergy.com and e-voting website at <https://www.evotingindia.com/> and was also available on the website of stock exchanges at www.bseindia.com and www.nseindia.com

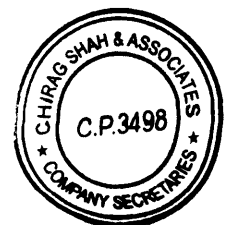


3. We submit our report as under:
4. The Notice of Postal Ballot dated May 23, 2024 alongwith the statement under Section 102 of the Companies Act, 2013 setting out all material facts in respect of the resolutions mentioned therein was sent electronically by email to the members whose names appear in the register of members/ list of beneficial owners as received from National Securities Depository Limited (NSDL) and Central Depository Services (India) Limited (CDSL) as on May 24, 2024 in compliance with the above referred MCA Circulars.
5. The Company has completed the dispatch of Postal Ballot Notice by email on May 28, 2024. In accordance with the MCA Circulars, no physical ballot notice was dispatched to the Members . The Company has also published Newspaper Advertisement in The Indian Express (English) and Financial Express (Gujarati) respectively, regarding dispatch of Notice of Postal Ballot alongwith Remote E-voting Information and containing all the matters required under Companies Act, 2013 and relevant rules on, May 29, 2024.
6. The Company has offered E-voting through Central Depository Services (India) Limited (CDSL) and the report contains the details of E-voting only.
7. The facility of E-voting remained open from 9.00 a.m. on Thursday May 30, 2024 and ended at 5.00 p.m. on Friday June 28, 2024.
8. We have unblocked the votes cast through remote E-voting in the presence of Mr. Raimeen Maradiya and Ms. Charmi Shah who are not in the employment of the Company. Thereafter, the details containing, inter-alia the list of members who voted "For" or "Against" the resolutions were derived from the report generated from the evoting website of CDSL i.e. <https://www.evotingindia.com/>.
9. A Summary of postal ballot through E-voting is given below

Resolution No. 1 :

TO CONSIDER AND APPROVE SUB-DIVISION/SPLIT OF EQUITY SHARES OF THE COMPANY

Particulars		No. of Postal Ballot Forms / E-voting	No. of shares	% of Total Paid Up Equity Capital	% of total votes polled
a)	Voting exercised through E-Voting	840	35781652	59.36%	100.00%
b)	E-Voting ballot with assent (favour) for the Resolution	824	35780555	59.35%	100.00%
c)	E-Voting ballot dissent (against) for the Resolution	16	1097	0.00%	0.00%
d)	E-Voting ballot Abstained from voting	-	-	-	-
e)	Total valid votes exercised (b+c)	840	35781652	59.36%	100.00%
Total Ballot with ASSENT in Electronic mode		824	35780555	59.35%	100.00%
Total Ballot with DISSENT in Electronic mode		16	1097	0.00%	0.00%
Since total votes polled in favour of the resolution is 100% and total votes polled against the resolution is 0 %, resolution has been passed as Ordinary Resolution					



Resolution No. 2 :

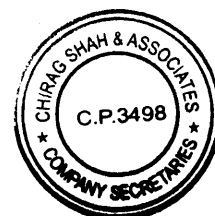
TO CONSIDER AND APPROVE ALTERATION OF CAPITAL CLAUSE OF THE MEMORANDUM OF ASSOCIATION OF THE COMPANY

Particulars		No. of Postal Ballot Forms / E-voting	No. of shares	% of Total Paid Up Equity Capital	% of total votes polled
a)	Voting exercised through E-Voting	840	35781652	59.36%	100.00%
b)	E-Voting ballot with assent (favour) for the Resolution	804	35780098	59.35%	100.00%
c)	E-Voting ballot dissent (against) for the Resolution	25	1241	0.00%	0.00%
d)	E-Voting ballot Abstained from voting	11	313	-	-
e)	Total valid votes exercised (b+c)	829	35781339	59.36%	100.00%
Total Ballot with ASSENT in Electronic mode		804	35780098	59.35%	100.00%
Total Ballot with DISSENT in Electronic mode		25	1241	0.00%	0.00%
Since total votes polled in favour of the resolution is 100% and total votes polled against the resolution is 0%, resolution has been passed as Ordinary Resolution					

Resolution No. 3 :

TO CONSIDER AND APPROVE THE PROPOSAL FOR CAPITAL RAISING IN ONE OR MORE TRANCHES BY WAY OF ISSUANCE OF EQUITY SHARES AND/OR EQUITY LINKED SECURITIES BY WAY OF QUALIFIED INSTITUTIONS PLACEMENT ('QIP')

Particulars		No. of Postal Ballot Forms / E-voting	No. of shares	% of Total Paid Up Equity Capital	% of total votes polled
a)	Voting exercised through E-Voting	840	35781652	59.36%	100.00%
b)	E-Voting ballot with assent (favour) for the Resolution	808	35734440	59.28%	99.87%
c)	E-Voting ballot dissent (against) for the Resolution	25	47031	0.08%	0.13%
d)	E-Voting ballot Abstained from voting	7	181	-	-
e)	Total valid votes exercised (b+c)	833	35781471	59.36%	100.00%
Total Ballot with ASSENT in Electronic mode		808	35734440	59.28%	99.87%
Total Ballot with DISSENT in Electronic mode		25	47031	0.08%	0.13%
Since total votes polled in favour of the resolution is 99.87% and total votes polled against the resolution is 0.13%, resolution has been passed as Special Resolution.					



10. You may accordingly declare the results of the voting by postal ballot only by way remote E-voting.

11. The Register, all other papers and relevant records relating to electronic voting shall remain in our safe custody until the Chairman considers, approves and signs the Minutes of the aforesaid Resolutions passed by way of Postal Ballot and the same will be handed over to the Company Secretary of the Company for safe keeping.

Thanking you,
**For, Chirag Shah and Associates
Company Secretaries**

Chirag
Bhupendrabhai
Shah

Chirag Shah
Partner
FCS No.5545, CP No. 3498
Place: Ahmedabad
Date: 01.07.2024
UDIN : F005545F000640553
Peer Review Cer. No. 704/2020



Counter Signed by
For KPI Green Energy Limited

Rajvi Upadhyay
Company Secretary and Compliance Officer
Mem. No.:- A47602