

August 10, 2023

To,

BSE Limited

: Code No. 500031

Department of Corporate Services
Phiroze Jeejeebhoy Towers
Dalal Street Mumbai 400 001

National Stock Exchange of India Limited

: BAJELEC - Series: EQ

Listing Department
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai 400 051

Dear Sir/Madam,

Sub.: Disclosure of Voting Results of the 84th Annual General Meeting (“AGM”) of Bajaj Electricals Limited (the “Company”)

We wish to inform you that the 84th AGM of the Company was held today i.e. Thursday, August 10, 2023 at 3:00 p.m. (IST) through Video Conferencing (VC) / Other Audio-Visual Means (OAVM).

Pursuant to the provisions of Section 108 of the Companies Act, 2013 (“**the Act**”) read with the Rules made thereunder, Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“**SEBI Listing Regulations**”) and the Secretarial Standard on General Meetings (SS-2) issued by The Institute of Company Secretaries of India, as amended, the Company had provided the facility to all the Members as on August 3, 2023, (“**the Record Date**”) to exercise their votes on the items of business given in the Notice through remote electronic voting system (“**e-voting system**”) provided by the Link Intime India Private Limited (“**LIPL**”).

The remote e-voting period remained open from August 6, 2023, (9.00 a.m.) to August 9, 2023, (5.00 p.m.). Further, the facility for voting through e-voting system was made available during the AGM for Members who had not cast their vote prior to the Meeting.

The Company has now received the report of the Scrutinizer, which has been counter-signed by the Chairman, confirming details of voting through e-voting system and e-voting facility provided during the AGM.

A disclosure of voting results of the Meeting in terms of Regulation 44 of the SEBI Listing Regulations and the businesses considered and approved by the shareholders with requisite majority is enclosed, together with the Scrutinizer's consolidated report on e-voting.

The voting results along with the Scrutinizer's Report dated August 10, 2023, is being uploaded on the website of the Company www.bajajelectricals.com and on the website of LIPL.



We request you to take the above on record and that the same be treated as compliance under the provisions of the Act, SEBI Listing Regulations and any other applicable provisions.

Thanking you,

Yours faithfully,
For Bajaj Electricals Limited

Prashant Dalvi
Company Secretary & Chief Compliance Officer

Encl.: As above.

Scrutinizer's Report

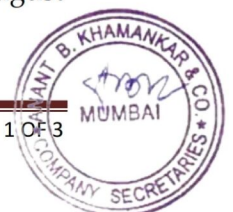
**[Pursuant to Section 108 of the Companies Act, 2013 and Rule 20 of the Companies
(Management and Administration) Rules, 2014 as amended]**

To
The Chairman
Bajaj Electricals Limited
CIN: L31500MH1938PLC009887
45/47, Veer Nariman Road, Mumbai - 400001
Maharashtra

Dear Sir,

[Pursuant to Sections 108 and 110 and other applicable provisions of the Companies Act, 2013, (the 'Act') read with Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014, as amended (the 'Rules'), (including any statutory modification or re-enactment thereof for the time being in force), Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), Secretarial Standards issued by the Institute of Company Secretaries of India on General Meeting ('SS-2') and the relaxations and clarifications issued by Ministry of Corporate Affairs ('MCA') vide General Circulars and other Circulars issued by the Securities and Exchange Board of India in this regard ("Circulars") issued by the Securities and Exchange Board of India ('SEBI Circulars')], the 84th Annual General Meeting ("AGM") of Bajaj Electricals Limited ("the Company") was held through VC/OAVM.)

1. We, M/s. Anant B. Khamankar & Co., Practicing Company Secretaries, were appointed by the Board of Directors of the Company as the Scrutinizer for the purpose of scrutinizing the remote e-voting process along with the e-voting at the AGM, and ascertaining the requisite majority on voting carried out as per the provisions of Section 108 of the Companies Act, 2013, read with Rule 20 (4)(ix) of the Companies (Management and Administration) Rules, 2014, as amended, on the Resolutions (hereinafter referred to as "the Resolutions") contained in the Notice convening the AGM of the members of the Company, held on Thursday, August



10, 2023, at 03:00 p.m. (IST) through VC/OAVM facility provided by "Link Intime India Private Limited".

2. The Notice dated May 23, 2023, convening the AGM of the Company along with the statement setting out material facts under Section 102 of the Companies Act, 2013 was sent to the shareholders in respect of the Resolutions to be passed at the said AGM of the Company.
3. The Management of the Company is responsible to ensure the compliance with the requirements of the Companies Act, 2013 and Rules relating to voting through electronic means and e-voting at the AGM on the Resolutions contained in the Notice convening the AGM. Our responsibility as the Scrutinizers for the remote e-voting process is restricted to make a Scrutinizer's Report of the votes, cast "in favor" or "against" the Resolutions and "invalid" and "abstained" votes, based on the reports generated from the remote e-voting and e-voting at the AGM process system provided by Link Intime India Private Limited, the authorized agency engaged by the Company to provide e-voting facilities.
4. Further to the above, we submit our report as under: -
 - i. The remote e-voting period remained open from Sunday, August 6, 2023, 9.00 a.m. (IST), and ended on Wednesday, August 09, 2023, 05.00 p.m. (IST).
 - ii. The members who were on record of the Company as on the "Cut-Off" date i.e. Thursday, August 3, 2023, were entitled to vote on the Resolutions as set out in the Notice of the AGM.
 - iii. The e-voting facility was provided at the AGM to those members who attended the meeting through VC/OAVM but had not voted through remote e-voting facility.
 - iv. After the conclusion of AGM, the votes cast through remote e-voting were unblocked.
 - v. Thereafter considering remote e-voting and e-voting at the AGM, the combined result of the voting by equity shareholders was prepared as annexed hereto as **Annexure A**. The details containing inter alia, list of equity shareholders, who voted "for" or "against", on each of the Resolutions that were put to vote, and whose votes became invalid or who abstained from voting, were generated from the e-voting website of Link Intime India Private



Limited i.e. <https://instavote.linkintime.co.in> and is based on such reports generated.

- vi. **Based on the aforesaid results, I report that Five (5) Ordinary Resolutions as contained in Item No. 1 to Item No. 5 and Two (2) Special Resolutions as contained in Item No. 6 and Item No. 7 of the AGM Notice dated May 23, 2023, have been passed with requisite majority.**

Thanking You.

Yours truly,

FOR ANANT B. KHAMANKAR & CO.
COMPANY SECRETARIES



ANANT B. KHAMANKAR
PROPRIETOR



FCS: 3198
CP NO: 1860
UDIN: F003198E000782559

PLACE: MUMBAI,
DATE: AUGUST 10, 2023

Based on the foregoing, the Resolution Nos. 1 to 7 have been passed with requisite majority.

FOR BAJAJ ELECTRICALS LIMITED

SHEKHAR BAJAJ
CHAIRMAN

Annexure A																		
BAJAJ ELECTRICALS LIMITED																		
Ballot Control Report (e-voting & AGM Voting) for the AGM held through Video Conferencing ("VC")/Other Audio Visual Means ("OAVM") on 10/08/2023.																		
Resolution No.	Resolution Description	AGM Poll	Total Votes received		Less Voted		Invalid Votes		Abstain Votes		Valid Votes		Voted in FAVOUR			Voted AGAINST		
			Ballots	No. of Votes / Shares	Ballots	No. of Votes / Shares	Ballots	No. of Votes / Shares	Ballots	No. of Votes / Shares	Ballots	No. of Votes / Shares	Ballots	No. of Votes / Shares	%	Ballots	No. of Votes / Shares	%
1	Adoption of audited standalone financial statements and audited consolidated financial statements for the year ended March 31, 2023 and the Reports of Directors' and Auditors' thereon	Remote e-voting	259	96579649	3	125276	0	0	0	0	259	96454373	257	96454363	99.99999	2	10	0.00001
		AGM Voting	8	20357	0	0	0	0	0	0	8	20357	8	20357	100.00000	0	0	0.00000
		TOTAL	267	96600006	3	125276	0	0	0	0	267	96474730	265	96474720	99.99999	2	10	0.00001
2	To declare dividend Of ₹ 4.00 per equity share of face value ₹ 2 each for the financial year ended March 31,2023.	Remote e-voting	259	96579649	3	125276	0	0	0	0	259	96454373	257	96454363	99.99999	2	10	0.00001
		AGM Voting	8	20357	0	0	0	0	0	0	8	20357	8	20357	100.00000	0	0	0.00000
		TOTAL	267	96600006	3	125276	0	0	0	0	267	96474730	265	96474720	99.99999	2	10	0.00001
3	Appointment of a Director in place of Mr. Madhur Bajaj (DIN: 00014593) and being eligible, offers himself for re-appointment.	Remote e-voting	259	96579649	3	125276	0	0	0	0	259	96454373	209	94906889	98.39563	50	1547484	1.60437
		AGM Voting	8	20357	0	0	0	0	0	0	8	20357	8	20357	100.00000	0	0	0.00000
		TOTAL	267	96600006	3	125276	0	0	0	0	267	96474730	217	94927246	98.39597	50	1547484	1.60403
4	Appointment of a Director in place of Mr. Rajiv Bajaj (DIN: 00018262) and being eligible, offers himself for re-appointment.	Remote e-voting	259	96579649	3	125276	0	0	0	0	259	96454373	218	95649445	99.16548	44	804928	0.83452
		AGM Voting	8	20357	0	0	0	0	0	0	8	20357	8	20357	100.00000	0	0	0.00000
		TOTAL	267	96600006	3	125276	0	0	0	0	267	96474730	226	95669802	99.16566	44	804928	0.83434
5	Ratification of Remuneration of Cost Auditor	Remote e-voting	259	96579649	3	125276	0	0	0	0	259	96454373	254	96453860	99.99947	5	513	0.00053
		AGM Voting	8	20357	0	0	0	0	0	0	8	20357	8	20357	100.00000	0	0	0.00000
		TOTAL	267	96600006	3	125276	0	0	0	0	267	96474730	262	96474217	99.99947	5	513	0.00053
6	To approve the borrowings by way of issue of securities	Remote e-voting	259	96579649	3	125276	0	0	0	0	259	96454373	253	96453850	99.99946	6	523	0.00054
		AGM Voting	8	20357	0	0	0	0	0	0	8	20357	8	20357	100.00000	0	0	0.00000
		TOTAL	267	96600006	3	125276	0	0	0	0	267	96474730	261	96474207	99.99946	6	523	0.00054
7	Appointment of a Director Mr. Sudarshan Sampathkumar (DIN: 01875316) as an Independent Director.	Remote e-voting	259	96579649	3	125276	0	0	0	0	259	96454373	252	96453759	99.99936	7	614	0.00064
		AGM Voting	8	20357	0	0	0	0	0	0	8	20357	8	20357	100.00000	0	0	0.00000
		TOTAL	267	96600006	3	125276	0	0	0	0	267	96474730	260	96474116	99.99936	7	614	0.00064

Note: Members have voting "For" and "Against" for the same resolution, hence there is a difference between valid ballots and sum of ballots voted "against" and "favour"



Voting results pursuant to Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Date of the AGM	August 10, 2023
Total Number of Shareholders on the record date (cut-off date for reckoning the voting rights of the shareholders) i.e. on August 3, 2023	60763

No. of shareholders present in the meeting either in person or through proxy:*	Nil
- Promoters and Promoter Group	-
- Public	-
No. of Shareholders attended the meeting through Video Conferencing:	68
- Promoters and Promoter Group	42
- Public	26

Bajaj Electricals Limited

Resolution Required : (Ordinary)			1 - To receive, consider, and adopt the: A. audited financial statements of the Company for the financial year ended March 31, 2023, together with the reports of Board of Directors and Auditors thereon; and B. audited consolidated financial statements of the Company for the financial year ended March 31, 2023, together with the report of Auditors thereon					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
			[1]	[2]	$[3]=\{[2]/[1]\} * 100$	[4]	[5]	$[6]=\{[4]/[2]\} * 100$
Promoter and Promoter Group	E-Voting	72342279	72342279	100.0000	72342279	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		72342279	100.0000	72342279	0	100.0000	0.0000
Public Institutions	E-Voting	26254066	23024116	87.6973	23024116	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		23024116	87.6973	23024116	0	100.0000	0.0000
Public Non Institutions	E-Voting	16505608	1087978	6.5916	1087968	10	99.9991	0.0009
	Poll		20357	0.1233	20357	0	100.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		1108335	6.7149	1108325	10	99.9991	0.0009
Total		115101953	96474730	83.8168	96474720	10	100.0000	0.0000

Includes 304725 shares representing transferred to Investor Education and Protection Fund Authority and 4295 shares representing transferred to Bajaj Electricals Suspense Account. The voting rights on these shares remain frozen until the rightful owner claims the shares.

Bajaj Electricals Limited								
Resolution Required : (Ordinary)			2 - To declare a dividend of Rs 4.00 per equity share of face value of Rs. 2 each for the financial year ended March 31, 2023					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter and Promoter Group	E-Voting	72342279	72342279	100.0000	72342279	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		72342279	100.0000	72342279	0	100.0000	0.0000
Public Institutions	E-Voting	26254066	23024116	87.6973	23024116	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		23024116	87.6973	23024116	0	100.0000	0.0000
Public Non Institutions	E-Voting	16505608	1087978	6.5916	1087968	10	99.9991	0.0009
	Poll		20357	0.1233	20357	0	100.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		1108335	6.7149	1108325	10	99.9991	0.0009
Total		115101953	96474730	83.8168	96474720	10	100.0000	0.0000

Includes 304725 shares representing transferred to Investor Education and Protection Fund Authority and 4295 shares representing transferred to Bajaj Electricals Suspense Account. The voting rights on these shares remain frozen until the rightful owner claims the shares.

Bajaj Electricals Limited								
Resolution Required : (Ordinary)			3 - To appoint a director in place of Mr. Madhur Bajaj (DIN 00014593), who retires by rotation and being eligible, offers himself for re-appointment					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
			[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100
Promoter and Promoter Group	E-Voting	72342279	72342279	100.0000	72342279	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		72342279	100.0000	72342279	0	100.0000	0.0000
Public Institutions	E-Voting	26254066	23024116	87.6973	21476647	1547469	93.2789	6.7211
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		23024116	87.6973	21476647	1547469	93.2789	6.7211
Public Non Institutions	E-Voting	16505608	1087978	6.5916	1087963	15	99.9986	0.0014
	Poll		20357	0.1233	20357	0	100.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		1108335	6.7149	1108320	15	99.9986	0.0014
Total		115101953	96474730	83.8168	94927246	1547484	98.3960	1.6040

Includes 304725 shares representing transferred to Investor Education and Protection Fund Authority and 4295 shares representing transferred to Bajaj Electricals Suspense Account. The voting rights on these shares remain frozen until the rightful owner claims the shares.

Bajaj Electricals Limited								
Resolution Required : (Ordinary)			4 - To appoint a director in place of Mr. Rajiv Bajaj (DIN 00018262), who retires by rotation and being eligible, offers himself for re-appointment					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
			[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100
Promoter and Promoter Group	E-Voting	72342279	72342279	100.0000	72342279	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		72342279	100.0000	72342279	0	100.0000	0.0000
Public Institutions	E-Voting	26254066	23024116	87.6973	22219203	804913	96.5040	3.4960
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		23024116	87.6973	22219203	804913	96.5040	3.4960
Public Non Institutions	E-Voting	16505608	1087978	6.5916	1087963	15	99.9986	0.0014
	Poll		20357	0.1233	20357	0	100.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		1108335	6.7149	1108320	15	99.9986	0.0014
Total		115101953	96474730	83.8168	95669802	804928	99.1657	0.8343

Includes 304725 shares representing transferred to Investor Education and Protection Fund Authority and 4295 shares representing transferred to Bajaj Electricals Suspense Account. The voting rights on these shares remain frozen until the rightful owner claims the shares.

Bajaj Electricals Limited

Resolution Required : (Ordinary)			5 - To ratify the remuneration of Cost Auditors for the financial year ending March 31, 2024					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held #	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter and Promoter Group	E-Voting	72342279	72342279	100.0000	72342279	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		72342279	100.0000	72342279	0	100.0000	0.0000
Public Institutions	E-Voting	26254066	23024116	87.6973	23024116	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		23024116	87.6973	23024116	0	100.0000	0.0000
Public Non Institutions	E-Voting	16505608	1087978	6.5916	1087465	513	99.9528	0.0472
	Poll		20357	0.1233	20357	0	100.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		1108335	6.7149	1107822	513	99.9537	0.0463
Total		115101953	96474730	83.8168	96474217	513	99.9995	0.0005

Includes 304725 shares representing transferred to Investor Education and Protection Fund Authority and 4295 shares representing transferred to Bajaj Electricals Suspense Account. The voting rights on these shares remain frozen until the rightful owner claims the shares.

Bajaj Electricals Limited

Resolution Required : (Special)			6 - To approve the Borrowing by way of Issue of Securities					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter and Promoter Group	E-Voting	72342279	72342279	100.0000	72342279	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		72342279	100.0000	72342279	0	100.0000	0.0000
Public Institutions	E-Voting	26254066	23024116	87.6973	23024116	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		23024116	87.6973	23024116	0	100.0000	0.0000
Public Non Institutions	E-Voting	16505608	1087978	6.5916	1087455	523	99.9519	0.0481
	Poll		20357	0.1233	20357	0	100.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		1108335	6.7149	1107812	523	99.9528	0.0472
Total		115101953	96474730	83.8168	96474207	523	99.9995	0.0005

Includes 304725 shares representing transferred to Investor Education and Protection Fund Authority and 4295 shares representing transferred to Bajaj Electricals Suspense Account. The voting rights on these shares remain frozen until the rightful owner claims the shares.

Bajaj Electricals Limited

Resolution Required : (Special)			7 - Appointment of Mr. Sudarshan Sampathkumar (DIN: 01875316) as an Independent Director					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter and Promoter Group	E-Voting	72342279	72342279	100.0000	72342279	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		72342279	100.0000	72342279	0	100.0000	0.0000
Public Institutions	E-Voting	26254066	23024116	87.6973	23024116	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		23024116	87.6973	23024116	0	100.0000	0.0000
Public Non Institutions	E-Voting	16505608	1087978	6.5916	1087364	614	99.9436	0.0564
	Poll		20357	0.1233	20357	0	100.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		1108335	6.7149	1107721	614	99.9446	0.0554
Total		115101953	96474730	83.8168	96474116	614	99.9994	0.0006

Includes 304725 shares representing transferred to Investor Education and Protection Fund Authority and 4295 shares representing transferred to Bajaj Electricals Suspense Account. The voting rights on these shares remain frozen until the rightful owner claims the shares.