



IndiaMART InterMESH Ltd.

6th floor, Tower 2, Assotech Business Cresterra,

Plot No.22, Sec 135, Noida-201305, U.P.

Call Us: +91 - 9696969696

E: customercare@indiamart.com

Website: www.indiamart.com

Date: February 17, 2021

BSE Limited

(BSE: 542726)

National Stock Exchange of India Limited

(NSE: INDIAMART)

Dear Sir/Ma'am,

Sub: Opening of the Qualified Institutions Placement of Equity Shares of face value of ₹ 10 each ("Equity Shares") by IndiaMART InterMESH Limited ("Company") to qualified institutional buyers in accordance with the provisions of Chapter VI of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 ("SEBI ICDR Regulations") and Section 42 of the Companies Act, 2013 (including the Rules made thereunder), each as amended ("Issue").

This is to inform you that pursuant to the approval granted by the Board of Directors of the Company ("**Board**"), at its meeting held on January 18, 2021, and special resolution passed by the Members of the Company at the Extra-ordinary General Meeting of the Company held on February 10, 2021, the Fund Raise Committee of the Board ("**Committee**"), at its meeting held today February 17, 2021, has decided to open the Issue today i.e. February 17, 2021, for receiving bids, in accordance with the provisions of Chapter VI of the SEBI ICDR Regulations. The Committee also approved and adopted the preliminary placement document dated February 17, 2021 and the application form, in connection with the Issue.

We further wish to inform you that the Committee fixed the 'Relevant Date' for the purpose of the Issue, in terms of Regulation 171 of the SEBI ICDR Regulations, as February 17, 2021 and accordingly, the floor price in respect of the Issue, based on the pricing formula as prescribed under Regulation 176(1) of the SEBI ICDR Regulations is ₹ 9065.61 per Equity Share ("**Floor Price**") of the Company. In accordance with Regulation 176(1) of the SEBI ICDR Regulations, the Committee may, at its absolute discretion offer a discount of not more than 5% to the said Floor Price. The issue price will be determined by the Company in consultation with the book running lead managers appointed for the Issue.

The Committee's meeting commenced at 7:30 p.m. and concluded at 7:45 p.m.



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Kindly take the above on record and the same may be treated as compliance under Regulation 29, Regulation 30 and other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Thanking you.

Yours faithfully,
For IndiaMART InterMESH Limited

(Manoj Bhargava)

**Sr. Vice President (Legal & Secretarial),
Company Secretary & Compliance Officer
Membership No. F5164**