

Resignation from M/s Krishna Ventures Limited

1. Name of the listed entity/ material subsidiary: **M/s Krishna Ventures Limited**
2. Details of the statutory auditor:
 - a. Name: **Shashikant J. Shah & Co.**
 - b. Address: **1056, Hubtown Solaris, N.S. Phadke Marg Andheri (E) Mumbai- 400 069**
 - c. Phone number: **9892000324**
 - d. Email: **canishachanda@gmail.com**
3. Details of association with the listed entity/ material subsidiary:
 - a. Date on which the statutory auditor was appointed:
September 30, 2017 in the 35th Annual General Meeting
 - b. Date on which the term of the statutory auditor was scheduled to expire:
September 30, 2022 in the 40th Annual General Meeting
 - c. Prior to resignation, the latest audit report/limited review report submitted by the auditor and date of its submission.
Latest Limited Review Report for the quarter ended 30.06.2022 signed and submitted on 09.08.2022
4. Detailed reasons for resignation:

We understand that there has been a change in the Management of the Company and the business of the Company will be operated from the state of Uttar Pradesh in the coming times. Hence it will not be possible for us to ensure close proximity between the auditor and the Company. In order to streamline the process of audit we hereby tender our resignation as the Statutory Auditor of Krishna Ventures Limited.
5. In case of any concerns, efforts made by the auditor prior to resignation (including approaching the Audit Committee/Board of Directors along with the date of communication made to the Audit Committee/Board of Directors)
Not Applicable
6. In case the information requested by the auditor was not provided, then following shall be disclosed:
 - a. Whether the inability to obtain sufficient appropriate audit evidence was due to a management-imposed limitation or circumstances beyond the control of the management.
 - b. Whether the lack of information would have significant impact on the financial statements/results.
 - c. Whether the auditor has performed alternative procedures to obtain appropriate evidence for the purposes of audit/limited review as laid down in SA 705 (Revised)
 - d. Whether the lack of information was prevalent in the previous reported financial statements/results. If yes, on what basis the previous audit/limited review reports were issued.
Not Applicable

7. Any other facts relevant to the resignation:
No other facts except mentioned above

Declaration

1. We hereby confirm that the information given in this letter and its attachments is correct and complete.
2. We hereby confirm that there is no other material reason other than those provided above for my resignation/ resignation of my firm.

Signature of the authorized signatory

Date: September 05, 2022

Place: Mumbai

Encl:

- (i) Appointment Letter
- (ii) Resignation Letter