



**PRESS RELEASE**

## **JSW Steel joins the United Nations Global Compact**

**Mumbai, 11 October 2022** – JSW Steel, the flagship company of the diversified US\$ 22 billion JSW Group announced today that it has joined as the newest participant of the United Nations Global Compact (UNGC) initiative - the world's largest voluntary corporate sustainability initiative.

JSW Steel has joined this global network of thousands of companies committed to taking responsible business action to pave the way for a sustainable world; and is the 5th Indian company in the 'Industrial Mining and Manufacturing' category to join the UN Global Compact Initiative.

The UN Global Compact encourage companies to conduct business responsibly by aligning their operations and strategies with the UN's Ten Principles. It also commits companies to take actions to advance broader social benefits, in accordance with the UN Sustainable Development Goals (SDGs).

With more than 20,000 companies in over 160 countries participating, and over 69 Local Networks - the UN Global Compact holds members to the highest sustainability standards. JSW Foundation, the social arm of the JSW group is already a member of UNGC and part of the India local network of UNGC.

*"We are happy to get associated with the United Nations Global Compact in an endeavor to further expedite our sustainability efforts," said Mr. **Seshagiri Rao - Joint MD, JSW Steel & Group CFO**. "A majority of JSW's strategic focus areas & organizational goals have been formulated to align with the UN SDGs. With this formal membership, we intend to continue executing operations & practices sustainably, that harmonize with these objectives, and to participate in global efforts toward a just and sustainable future."*

Participation in the UN Global Compact requires signatories to report yearly on their commitment to the universal sustainability principles and development goals. JSW Steel's annual Integrated Report will outline the company's ongoing efforts and progress.

To learn more about JSW Steel, visit <https://www.jsw.in/>

To learn more about the UN Global Compact, visit <https://www.unglobalcompact.org>

### **About JSW Steel:**

*JSW Steel is the flagship business of the diversified, US\$ 22 billion JSW Group. As one of India's leading business houses, JSW Group also has interests in energy, infrastructure, cement, paints, sports, and venture capital. JSW Steel, certified by Great Places to Work in 2021, has emerged as an organization with a strong cultural foundation. Over the last three decades, it has grown from a single manufacturing unit to become India's leading integrated steel company with a capacity of 28.5 MTPA in India and the USA (including capacities under joint control). Its next phase of growth in India will take its total capacity to 38.5 MTPA by FY25. The Company's manufacturing unit in Vijayanagar, Karnataka is the largest single-location steel-producing facility in India with a capacity of 12 MTPA. JSW Steel has always been at the forefront of research and innovation. It has a strategic collaboration with global leader JFE Steel of Japan, enabling JSW to access new and state-of-the-art technologies to produce and offer high-value special steel products to its customers. These products are extensively used across industries and applications including construction, infrastructure, automobile, electrical applications, and appliances. JSW Steel is widely recognized for its excellence in business and sustainability practices. Some of these recognitions include World Steel Association's Steel Sustainability Champion (consecutively from 2019 to 2021), Leadership Rating (A-) in CDP (2020), Deming Prize for TQM for its facilities at Vijayanagar (2018), and Salem (2019). It is part of the Dow Jones Sustainability Index (DJSI) for Emerging Markets (2021) and S&P Global's Sustainability Yearbook (consecutively for 2020 and 2021). JSW Steel is the only Indian company to be ranked among the top 15 global steel producers by World Steel Dynamics for 13 consecutive years since 2008. As a responsible corporate citizen, JSW Steel's carbon reduction goals are aligned with India's Climate Change commitments under the Paris Accord.*