

To,

Date-13.02.2023

The General Manager,
Department of Corporate services,
BSE Ltd.,
1st Floor, New Trading Ring,
Rotunda Building,
P.J.Towers, Dalal Street, Mumbai-400001

BSE SCRIPT CODE:-514428

Subject: Submission of Unaudited Financial Result for the quarter ended on 31st December, 2022 pursuant to regulation 33 of SEBI (listing obligations and Disclosure Requirements) Regulations 2015.

Pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, we enclose the following:

1. Unaudited Financial Results of the Company for the quarter ended on 31st December, 2022.
2. Limited Review Report for the quarter ended on 31st December, 2022.

The enclosed results have been approved by Board of Directors of the Company at its meeting held on 13th February, 2023.

We hope you will find the above in order.

Thanking You,
Yours Faithfully

FOR HINDUSTAN ADHESIVES LIMITED



MADHUSUDAN BAGLA
MANAGING DIRECTOR
DIN NO-01425646



RAJAN GOEL & ASSOCIATES

CHARTERED ACCOUNTANTS

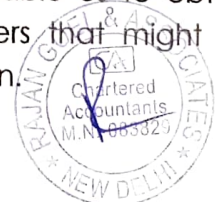
Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results and Year to Date Results of the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (as amended)

To
**THE BOARD OF DIRECTORS OF
Hindustan Adhesives Limited**

1. We have reviewed the accompanying Statement of standalone unaudited financial results ("the statements") of Hindustan Adhesives Limited ("the company") for the quarter ended 31st December, 2022 and the year to date results for the period from 1st April, 2022 to 31st December, 2022, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.

2. The Statement, which is the responsibility of the Company's management and approved by the company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, "Interim Financial Reporting" ("Ind As 34") prescribed under section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and is in compliance with presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time. Our responsibility is to issue a report on the statement based on our review.

3. We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditors of the Entity", issued by the Institute of Chartered Accountants of India. A review of Interim Financial Information consists of making enquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standard on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



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RAJAN GOEL & ASSOCIATES

CHARTERED ACCOUNTANTS

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Rajan Goel & Associates

Chartered Accountants

ICAI FIRM: 004624N

CA Rajan Kumar Goel

Proprietor

Membership No: 083829

Date: 13.02.2023

Place: New Delhi

UDIN: 23083829BGYNKO9388



HINDUSTAN ADHESIVES LIMITED
CIN:L74899DL1988PLC031191
Reg Off: B-2/8 Safdarjung Enclave, New Delhi -110029
Tel No-011-41650347

Email ID-info@bagla-group.com, Website-www.bagla-group.com

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED AS ON 31st DECEMBER, 2022							
S.No.	Particulars	QUARTER ENDED			NINE MONTH ENDED		Rs. In Lakhs
		Unaudited			Unaudited		Year ended
		31.12.2022	30.09.2022	31.12.2021	31.12.2022	31.12.2021	31.03.2022
I	Revenue from operations (net)	7,599	7,331	13,537	26,734	32,297	44,908
II	Other Income	38	54	177	281	456	432
III	Total Revenue (I+II)	7,637	7,385	13,714	27,015	32,753	45,340
IV	Expenses:						
	Cost of materials consumed	5,151	4,764	10,016	18,506	24,159	32,286
	Changes in inventories of finished goods, Stock in Trade and Work in Progress	104	(523)	(426)	(161)	(1,117)	(500)
	Employee benefits expense	572	512	522	1,625	1,389	1,902
	Finance costs	198	159	174	542	549	835
	Depreciation and amortisation expense	297	295	280	880	813	1,093
	Other expenses	1,454	1,940	2,401	5,097	5,514	7,911
	Total Expenses	7,776	7,147	12,967	26,489	31,307	43,527
V	Profit before Exceptional items and tax (III-IV)	(139)	238	747	526	1,446	1,813
VI	Exceptional items	-	-	-	-	-	-
VII	Profit before tax (V-VI)	(139)	238	747	526	1,446	1,813
VIII	Tax Expenses						
	(a) Current tax	(17)	71	188	194	310	463
	(b) Excess Provision w/off	-	-	-	-	-	-
	(c) Deferred tax	(14)	(17)	17	(52)	(9)	47
	(d) Mat credit entitlement	-	-	33	-	145	51
	Total Tax Expenses	(31)	54	238	142	446	561
IX	Profit for the period (VII-VIII)	(108)	184	509	384	1,000	1,252
X	Other Comprehensive Income						
a	i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
b	i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
XI	Total Comprehensive Income for the period (IX+X)	(108)	184	509	384	1,000	1,252
XII	Paid up Equity Share Capital (Face value per share of Rs. 10/-)	512	512	512	512	512	512
XIII	Earning Per equity share (of `10/- each):						
	(1) Basic	(2.11)	3.59	9.94	7.50	19.53	24.45
	(2) Diluted	(2.11)	3.59	9.94	7.50	19.53	24.45

Note:

- 1 The above unaudited results for the quarter ended 31st December, 2022 has been reviewed by the Audit committee and approved by the Board of Directors at their respective meetings held on 13th February, 2023. The unaudited financial results for the period ended 31st December, 2022 has been reviewed by the Statuary Auditor of the Company.
- 2 These financial results have been prepared in accordance with Indian Accounting standards prescribed under section 133 of the companies Act, 2013 read with the relevant rules thereunder and in terms of Regulation 33 of The SEBI (Listing Obligations and Disclosure Requirement)Regulation 2015.
- 3 The Company has a single reportable business segment
- 4 The above results are available on website of the Company www.bagla-group.com
- 5 Previous period figures have been re-grouped/ re-classified wherever necessary.

for and on behalf of the Board of Directors
HINDUSTAN ADHESIVES LIMITED

Date :- 13/02/2023
Place:- New Delhi



Amit Kumar
Director
DIN- 06902856

M.S. Bagla
Managing Director
DIN- 01425646

UDIN

23083829BG4NK09388