

January 30, 2024

To,
BSE Limited
25th Floor, P J Towers,
Dalal Street, Fort,
Mumbai - 400 001
Scrip Code: 531637

Dear Sirs,

Sub. : Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Allotment of 95600 equity shares pursuant to exercise of warrants allotted on preferential basis

This is in furtherance to the intimation given by the Company on August 14, 2023 w.r.t. allotment of 8,75,000 (Eight Lakh Seventy-Five Thousand) warrants, each convertible into, or exchangeable for, one equity share of face value of Rs. 10/- each ("Warrants") at an issue price ("Warrant Issue Price") [including the warrant subscription price (Rs. 121.75/- per warrant) and the warrant exercise price (Rs. 365.25/- per warrant)] of Rs. 487/- each (Rupees Four Hundred Eighty-Seven only) on preferential basis to allottees ("warrant holders"), as per the list forming part of the said letter.

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), this to inform you that upon receipt of 75% of the issue price per warrant as "Warrant Exercise Price" from the warrant-holders (Non-Promoters), as per the terms of issue of Warrants, the Securities Allotment Committee of the Board of Directors of the Company, has on January 30, 2024, considered and approved the allotment of 95,600 (Ninety-Five Thousand Six Hundred Only) Equity Shares of Rupees 10/- each, upon conversion/ exchange of/for equal number of Warrants as per the details set forth below.

Sr. No.	Name of the Allottee	No. of equity shares allotted	Category
1.	Karishma Desai	13756	Non-Promoter
2.	Lina Niket Shah	75000	Non-Promoter
3.	Sumesh Ashok Mishra	6844	Non-Promoter
	Total	95600	

PRAVEG LIMITED

(Formerly known as Praveg Communications (India) Limited)

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Consequent to above mentioned allotment, the issued, subscribed and paid-up equity share capital of the Company stands increased to Rupees 23,01,24,250 divided into 2,30,12,425 equity shares of face value Rupees 10.00 each from Rupees 22,91,68,250 divided into 2,29,16,825 equity shares of face value Rupees 10.00 each.

The allotment has been undertaken in accordance with the provisions of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 and other applicable rules / regulations / guidelines, if any, prescribed by any other regulatory or statutory authorities.

The above is for your information and dissemination.

Thanking you,

Yours Faithfully,

For Praveg Limited

(Formerly known as Praveg Communications (India) Limited)

Mukesh Chaudhary

Company Secretary &

Compliance Officer