

Indiabulls REAL ESTATE

August 30, 2019

Scrip Code – 532832
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI – 400 001

IBREALEST/EQ
National Stock Exchange of India Limited
“Exchange Plaza”, Bandra-Kurla Complex,
Bandra (East),
MUMBAI – 400 051

Sub: Indiabulls Real Estate Limited long-term rating revised by CARE Ratings to “[CARE] A+” and short-term rating reaffirmed at “[CARE] A1+”

Dear Sir(s),

This is to inform you that the rating committee of the rating agency CARE Ratings has revised the long-term rating of Indiabulls Real Estate Limited [IBREL] to “[CARE] A+” and reaffirmed short-term rating at “[CARE] A1+”.

Please take the aforesaid information on record.

Thanking you,

Yours truly,
for **Indiabulls Real Estate Limited**



Ravi Telkar
Company Secretary

CC: **Luxembourg Stock Exchange**
Luxembourg

Indiabulls Real Estate Limited

CIN: L45101DL2006PLC148314

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