

Magma Fincorp Limited
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CIN : L51504WB1978PLC031813
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03 April 2019

The Secretary,
Corporate Relationship Department
BSE Limited
25th Floor, P. J. Towers, Dalal Street, Fort,
Mumbai - 400 001

(Company Code - 524000)

Manager,
Listing Department,
National Stock Exchange of India Limited
"Exchange Plaza",
Bandra-Kurla Complex, Bandra (E),
Mumbai - 400 051

(Symbol - MAGMA)

Dear Sir,

Sub.: PUBLIC ISSUE BY MAGMA FINCORP LIMITED, ("COMPANY" OR "ISSUER") OF SECURED REDEEMABLE NON-CONVERTIBLE DEBENTURES OF FACE VALUE OF ₹ 1,000 EACH, ("NCDS"), FOR AN AMOUNT OF ₹ 20,000 LAKHS ("BASE ISSUE SIZE") WITH AN OPTION TO RETAIN OVERSUBSCRIPTION UP TO ₹ 30,000 LAKHS AGGREGATING UPTO ₹ 50,000 LAKHS ("TRANCHE I ISSUE") AND IS BEING OFFERED BY WAY OF THE TRANCHE I PROSPECTUS CONTAINING, INTER ALIA, THE TERMS AND CONDITIONS OF THIS TRANCHE I ISSUE ("TRANCHE I PROSPECTUS"), WHICH SHOULD BE READ TOGETHER WITH THE SHELF PROSPECTUS DATED MARCH 29, 2019 ("SHELF PROSPECTUS"). THE SHELF PROSPECTUS TOGETHER WITH THIS TRANCHE I PROSPECTUS SHALL CONSTITUTE THE "PROSPECTUS".


Ref: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 please find attached herewith Newspaper cuttings w.r.t. public issue of Secured Redeemable Non-Convertible Debentures of the Company as stated above, published in leading English newspaper (The Financial Express), Hindi newspaper (Jansatta) and in Regional language newspaper (Aajkal) on 03 April 2019.

This is for your information and record.

Thanking You,

Yours faithfully,
For Magma Fincorp Limited


Shabnum Zaman
Company Secretary
ACS No. 13918

Encl: As above

Mindtree panel ropes in Khaitan and Co, ICICI Securities as advisors

THE INDEPENDENT DIRECTORS' committee formed by IT company Mindtree to look into the "unsolicited open offer" by Larsen & Toubro on Tuesday roped in ICICI securities and Khaitan and Co as independent advisors.

The committee has been formed to give its recommendations on the open offer for the consideration of shareholders.

Lead independent director Praveen Purohit, who is also Larsen & Toubro's President, in a statement said, "The Committee held its first meeting today and has appointed Khaitan and Co as its independent legal counsel and ICICI Securities Limited as its independent financial advisors to provide assistance in the matter."

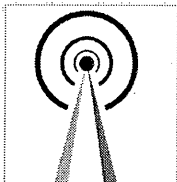
"The written reasoned recommendations on the open offer shall be provided within the timeline and as per the guidelines laid down by SEBI."

IT company Mindtree formed the panel of independent directors under Purohit to look into "unsolicited open offer" by L&T. The committee is expected to submit its recommendations by May 31.

"This Committee will discharge the legal obligations placed on the Independent Directors under the prevailing regulations with respect to providing reasoned recommendations on the offer," Purohit said.

Mindtree executive chairman Krishnakumar Natarajan in an interview to PTI had said the company board was evaluating "several options" to find way out of the L&T's hostile bid and made it clear the diversified group is yet to come up with any proposal to address the concerns.

Rio transfers control of optical fibre, tower units to RIHL trusts



RELiance JIO has transferred control of its fibre and mobile tower units to two infrastructure investment trusts set up by Reliance Industrial Investments and Holdings Ltd (RIHL).

The optical fibre cable infrastructure unit, Jio Digital Fibre (JDIFL) has allocated shares worth ₹500 crore to Reliance Jio Info-Comm (RIIL) on March 31, 2019, according to a regulatory filing.

Also, mobile tower unit Reliance Jio Infratel (RIPL) has allocated shares worth ₹200 crore to RIIL, it said.

MAGMA FINCORP LIMITED Investing in the smallest dream

Our Company was incorporated in Kolkata, West Bengal as MFI Group Enterprises Private Limited on December 19, 1978... MAGMA FINCORP LIMITED, Corporate Office: Equinox Business Park, 2nd Floor, Tower 3, CM BKC, Ambikapur, LBS Marg, Kuria West, Mumbai 400 070, Maharashtra, India

OUR PROMOTERS ARE CELICA DEVELOPERS PRIVATE LIMITED, MICROFIRM CAPITAL PRIVATE LIMITED, ASHITA PODDAR, KALPANA PODDAR, MANSI PODDAR AND SHAILI PODDAR. PUBLIC ISSUE BY MAGMA FINCORP LIMITED, ("COMPANY" OR "ISSUER") OF SECURED REDEEMABLE NON-CONVERTIBLE DEBENTURES OF FACE VALUE OF ₹ 1,000 EACH, ("NCDs") FOR AN AMOUNT OF ₹ 20,000 LAKHS ("BASE ISSUE SIZE") WITH AN OPTION TO RETAIN OVERSUBSCRIPTION UP TO ₹ 30,000 LAKHS AGGREGATING UPTO ₹ 50,000 LAKHS ("TRANCHE I ISSUE SIZE") ("TRANCHE I ISSUE") AND IS BEING OFFERED BY WAY OF THE TRANCHE I PROSPECTUS DATED MARCH 29, 2019 WHICH IS WITHIN THE SHELF LIMIT OF ₹ 1,00,000 LAKH, CONTAINING, INTER ALIA, THE TERMS AND CONDITIONS OF THIS TRANCHE I ISSUE ("TRANCHE I PROSPECTUS"), WHICH SHOULD BE READ TOGETHER WITH THE SHELF PROSPECTUS DATED MARCH 29, 2019 ("SHELF PROSPECTUS").

CREDIT RATINGS 'AAJITE AAStable' by Acuite & 'BWR AAStable' by Brickworks Allotment on first come first serve basis

*Allotment in the public issue of debt securities should be made on the basis of date of uptake of cash application into the electronic book of the stock exchange. However, on the date of cash application, the allotment should be made to the applicants on proportionate basis.

Table with 7 columns (Series I-VII) and 4 rows (Frequency of Interest Payment, Tenor, Coupon, Effective Yield). Series I: Annual, 3 year, 10.25%, 10.24%. Series II: Monthly, 3 year, 10.04%, 10.27%. Series III: Monthly, 5 year, 10.50%, 10.76%. Series IV: Annual, 5 year, 10.50%, 10.74%. Series V: Monthly, 10 year, 10.27%, 10.74%. Series VI: Monthly, 10 year, 10.27%, 10.74%. Series VII: Annual, 10 year, 10.27%, 10.74%.

*This Company shall associate and offer Series I NCDs wherein the Applicants have not indicated their choice of the relevant NCD Series. With respect to the Series where interest is to be paid on an interest basis, interest will be paid on each anniversary of the Deemed Date of Allotment on the face value of the NCDs.

ISSUE PROGRAMME* TRANCHE I ISSUE OPENS ON: April 8, 2019 | TRANCHE I ISSUE CLOSES ON: May 8, 2019*

This Tranche I Issue shall remain open for subscription on Working Days from 10 a.m. to 3 p.m. (Indian Standard Time) during the period indicated in this Tranche I Issue, except that this Issue may close on such earlier date or extended date as may be decided by the Board of Directors of our Company or the Daily Constituted Committee of the Board, namely the Management Committee of the Board (the "Management Committee"), subject to necessary approvals, in the event of an early closure or extension of this Tranche I Issue, our Company shall ensure that notice of the prospective investors in an advertisement in a leading daily national newspaper with wide circulation on or before such earlier or final date of closure of the Tranche I Issue. On the Tranche I Issue Closing Date, the Application Forms will be accepted only between 10 a.m. and 3 p.m. (Indian Standard Time) or such extended time as may be permitted by the Stock Exchange. For further details please see "General Information" on page 13 of the Tranche I Prospectus.

ASBA* Simple, Safe, Smart way of Application Applications Supported by Blocked Amount (ASBA) is a better way of applying for issues by simply blocking the fund in the bank account. For further details, check special on ASBA below. Mandatory in public issues from October 01, 2018. No cheque will be accepted.

CONTENTS OF THE MEMORANDUM OF ASSOCIATION OF THE COMPANY AS REGARDS ITS OBJECTS: For information on the main objects of our Company, see "History and Certain Corporate Matters" on page 104 of the Shelf Prospectus and Clause 11 of the Memorandum of Association of our Company. The Memorandum of Association of our Company is a document of incorporation in relation to the Issue. For further details, see the account of the Memorandum of Association and Documents for Inspection on page 15 of the Tranche I Prospectus.

AMOUNT OF SHARE CAPITAL AND CAPITAL STRUCTURE OF THE COMPANY: This advertisement is issued by the Company on the date of the Shelf Prospectus with 2888,00,000 equity shares of ₹ 10 each and 5,83,20,000 preference shares of ₹100 each. The issued and subscribed capital of the Company as on the date of the Shelf Prospectus was ₹24,85,42,22,222 comprising 38,34,23,23,23 equity shares of ₹2 each. For information on the capital structure of our Company on December 31, 2018, see "Capital Structure" on page 14 of the Shelf Prospectus.

LISTING: The NCDs offered through the Shelf Prospectus and the Tranche I Prospectus are proposed to be listed on the BSE Limited ("BSE") and the National Stock Exchange of India Limited ("NSE"). Our Company has obtained an "in-principle approval" for the Issue from the BSE vide their letter dated January 25, 2019 and from the NSE vide their letter dated January 23, 2019. For the purposes of the Issue, BSE shall be the Designated Stock Exchange.

DISCLAIMER FOR BSE: This is to be distinctly understood that the permission given by BSE should not be construed as an approval or endorsement by BSE. BSE neither guarantees nor does it take any responsibility for the accuracy or completeness of any of the contents of the Prospectus. The investors are advised to read the Prospectus for the full details of the Disclaimers of BSE Limited.

DISCLAIMER FOR NSE: This is to be distinctly understood that the permission given by NSE should not be construed as an approval or endorsement by NSE. NSE neither guarantees nor does it take any responsibility for the accuracy or completeness of any of the contents of the Offer Document. The investors are advised to read the Prospectus for the full details of the Disclaimers of NSE Limited.

DISCLAIMER FOR USE OF BSE ELECTRONIC PLATFORM: It is to be distinctly understood that the permission given by BSE to use their network and software of the Online system should not in any way be deemed or construed that the compliance with various statutory requirements imposed by the Exchange or for its any manner whether, orally or otherwise, the correctness or completeness of any of the compliance with the statutory and other requirements nor does it take any responsibility for the financial or other consequences of this Issue, but the Exchange may be used for the purpose of the Issue only to the extent of the system of making application on the platform.

DISCLAIMER FOR USE OF NSE ELECTRONIC PLATFORM: It is to be distinctly understood that the permission given by NSE to use their network and Online Platform for facilitating applications for public issue of NCDs shall not in any way be deemed or construed as compliance with statutory and other requirements by the Company. The investors are advised to read the Prospectus for the full details of the Disclaimers of NSE Limited.

DISCLAIMER FOR RBI: The Company is applying with RBI for the permission to use the Reserve Bank of India (RBI) system for the Issue. The RBI system should not in any way be deemed or construed that the compliance with various statutory requirements imposed by the RBI or for its any manner whether, orally or otherwise, the correctness or completeness of any of the compliance with the statutory and other requirements nor does it take any responsibility for the financial or other consequences of this Issue, but the RBI may be used for the purpose of the Issue only to the extent of the system of making application on the platform.

GENERAL RISKS: Following are the risks associated with the Issue, including the risks identified in the Prospectus. Investors are advised to read the Prospectus for the full details of the risks associated with the Issue. The risks identified in the Prospectus are not exhaustive and may be subject to change without any notice.

AVAILABILITY OF APPLICATION FORMS: Application Forms can be obtained from Magma FinCorp Limited, Tel: +91 22 4262 7200; Fax: +91 22 4262 7201; Email: info@magmefincorp.com. Application Forms can also be obtained from the website of the Company, www.magmefincorp.com.

AVAILABILITY OF PROSPECTUS: Investors are advised to refer to the Prospectus and the "Risk Factors" on page 17 of the Shelf Prospectus and "Market Development" on page 23 of the Shelf Prospectus and "Other Material Developments" on page 23 of the Tranche I Prospectus for the full details of the risks associated with the Issue. For further details, please see "General Information" on page 13 of the Tranche I Prospectus.

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