



Punjab Alkalies & Chemicals Limited

Regd. Office : S.C.O. 125-127, Sector 17-B, Chandigarh - 160 017 (INDIA)
Phone : 0172-4072508-569, E- mail : info@punjabalkalies.com Fax : 0172-2704797
CIN : L24119CH1975PLC003607, Website : www.punjabalkalies.com



PACL:SEC: 2021: 1201

03.02.2021

BSE Limited,
1st Floor, New Trading Ring,
Rotunda Building, P.J. Towers,
Dalal Street, Fort,
MUMBAI-400 001

Dear Sir,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that the Board of Directors of the Company in its meeting held on 03.02.2021 at 16.00 hours and concluded at 17.10 hours has approved the following:

1. Appointment of Shri Girish Bhagat as Additional Director in an Independent capacity w.e.f. 03.02.2021 till the date of the next Annual General Meeting. He holds Master's Degree in Business Economics and Bachelor's Degree in Economics. He is Board Member of Benedetti & Co., Italy and has four decades experience of Banking and Financial Sector.
2. Appointment of Dr. Sanjiv Agarwal as Additional Director in an Independent capacity w.e.f. 03.02.2021 till the date of the next Annual General Meeting. He is FCA, FCS, ACIS, CFC (Fellow Grade), PhD, PMQ (Corporate Governance) and Insolvency Professional and having wide experience in field of Corporate Governance, Banking and Financial Services, Service Tax, GST, Accounting Standards etc.
3. Forfeiture of 72152 partly paid up equity shares on which allotment money has not been received by the Company, along with the amount already paid up on such partly paid up shares.
4. Allotment of 40,00,000 sweat equity shares to Shri Naveen Chopra, Managing Director of the Company.
5. Raising of funds up to an aggregate value not exceeding Rs. 40 crores, by way of issue of equity shares of the Company to its eligible shareholders on a rights basis ('Rights Issue) in accordance with the applicable provisions of Companies Act, 2013, Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009 and other applicable laws.
6. Request Letter received from Punjab State Industrial Development Corporation Limited for re-classification /removal of name of their name as Promoter of Punjab Alkalies and Chemicals Limited under Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This is for your information and record, please.

Thanking you,

Yours faithfully,
For PUNJAB ALKALIES & CHEMICALS LIMITED

COMPANY SECRETARY