



**Unleash your potential**

Aptech Limited  
Regd. office: Aptech House  
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Mumbai - 400 093.  
T: 91 22 2827 2300  
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www.aptech-worldwide.com

**28<sup>th</sup> May 2021**

**To,**  
**BSE Limited**  
25<sup>th</sup> Floor, P J Towers,  
Dalal Street,  
Mumbai – 400 001  
**Scrip Code: 532475**

**To,**  
National Stock Exchange of India Limited  
Exchange Plaza, Plot no. C/1, G Block,  
Bandra-Kurla Complex  
Bandra (E), Mumbai - 400 051.  
**Symbol: APTECHT**

Dear Sir/Madam,

**Sub: Disclosure of related party transaction pursuant to Regulation 23(9) of the SEBI (Listing obligation and Disclosure Requirement) Regulations, 2015 (“Listing Regulation”)**

Pursuant to Regulation 23(9) of the Listing Regulation, enclosed herewith please find the disclosure of related party transaction on a consolidated basis for the half year ended 31<sup>st</sup> March 2021.

Kindly take the same on record.

**For Aptech Limited**



**A K Biyani**  
**Company Secretary & Compliance Officer**  
**Membership No.: F8378**  
**Encl.: as above**

**Aptech Limited - Consolidated Financial Statements**

**a. List of Related Parties:**

<b>Key Management Personnel</b>	Mr. Anil Pant - Managing Director & CEO Mr. Anuj Kacker - Whole Time Director Mr. T. K. Ravishankar - Executive Vice President and CFO Mr. Ketan Shah (Company Secretary & Compliance Officer) (Resigned w.e.f. October 31, 2020) Mrs. Jagruti Shah (Company Secretary & Compliance Officer) (Resigned w.e.f. April 20, 2021) Mr. Akshar Biyani - (Company Secretary & Compliance Officer) (Appointed since balance sheet date w.e.f. April 29, 2021)
<b>Non-executive Directors</b>	Mr. Rakesh Jhunjhunwala - Chairman Mr. Vijay Aggarwal Mrs. Madhu Jayakumar Mr. Ronnie Adi Talati Mr. Nikhil Dalal Mr. Ninad Karpe Mr. Rajiv Agarwal Mr. Ramesh S. Damani Mr. Utpal Sheth

**b. Key Management Personnel Compensation**

(₹ in Lakhs)

Particulars	Year ended March 31, 2021	Year ended March 31, 2020
<b>Short-Term Employee Benefits</b>		
Managing Director and CEO	205.48	260.99
Whole Time Director	105.31	131.63
Executive Vice President and CFO	79.57	95.12
Company Secretary	43.77	40.50
<b>Total</b>	<b>434.13</b>	<b>528.24</b>
<b>Share Based Payment</b>		
Managing Director and CEO	74.71	131.47
Whole Time Director	11.01	16.64
Executive Vice President and CFO	-	-
Company Secretary	-	0.99
<b>Total</b>	<b>85.72</b>	<b>149.10</b>

Liability for Gratuity and Leave Encashment at the end of the tenure has not been considered for calculation of Managerial Remuneration as per Section IV of Schedule V of Companies Act, 2013

**c. Transactions with Related Parties**

The following transactions occurred with related parties during the year:

(₹ in Lakhs)

Particulars	Year ended March 31, 2021	Year ended March 31, 2020
<b>Dividend paid</b>		
Entities controlled/significantly influenced by Directors/Close Family members of Directors	-	1,528.43
Key Managerial Personnel	-	7.93
<b>Commission</b>		
Non-executive Directors	11.40	5.42
<b>Sitting Fees</b>		
Non-executive Directors	17.20	14.40
<b>Service Received from Other Related Parties</b>		
Mr. Ninad Karpe	30.00	30.00
Airpay Payment Services Private Limited (Entity controlled / significantly influenced by Close Relatives of Promoter)	0.57	1.85
<b>Loans Repayment by Key managerial Personnel</b>		
Mr. Anuj Kacker	6.43	5.82

**d. Loans and Advances to Related Parties:**

The following balances are outstanding at the end of the reporting period in relation to transactions with related parties:

(₹ in Lakhs)

Particulars	As at March 31, 2021	As at March 31, 2020
<b>Name of Key Managerial Personnel</b>		
Mr. Anuj Kacker	13.59	20.02
Rate of Interest : Variable 10.90 % (p.a.) (March 2020 : 10.75 %)		

All outstanding balances are unsecured and are repayable through bank.

