

RVNL/SECY/STEX/2023

01.03.2023

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| National Stock Exchange of India Ltd. Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051. Scrip: RVNL | BSE Ltd. Department of Corporate Service, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400 001. Scrip: 542649 |
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Sub: Disclosure under Regulation 30 of SEBI (LODR) Regulations, 2015- Rail Vikas Nigam Limited emerges as the Lowest Bidder (L1) for “Manufacturing cum Maintenance of Vande Bharat Trainsets including Up-gradation of the Government Manufacturing Units & Trainset Depots”

Dear Sir/Madam,

In terms of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015, it is hereby informed that “Rail Vikas Nigam Limited (RVNL) emerges as the Lowest Bidder (L1) for “Manufacturing cum Maintenance of Vande Bharat Trainsets including Up-gradation of the Government Manufacturing Units & Trainset Depots” in JV with following JV Partners:

1. M/s. Joint Stock Company Metrowagonmash-70%
2. M/s. Joint Stock Company Locomotive Electronic System-5%
3. Rail Vikas Nigam Limited-25%

As per financial opening dated 01.03.2023, the M/s. JSC Metrowagonmash-Mytisch-RVNL (JV) has been declared L-1. The total quantity is 200 Trainsets and cost per set is Rs. 120 Crores.

Intimation regarding Letter of Award (LOA) and Declaration as per SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015 will be submitted as and when the LOA received.

Kindly take the same on record.

Thanking you,

Yours faithfully,
For Rail Vikas Nigam Limited

(Kalpana Dubey)
Company Secretary & Compliance Officer

Safe Harbour: Statement(s) in this release are forward looking statements. These statements are based on information currently available to us, and we assume no obligation to update these statements as circumstances change.