



HINDUSTHAN NATIONAL GLASS & INDUSTRIES LTD.

Registered Office : 2, Red Cross Place, Post Box : 2722, Kolkata - 700 001, India

Tel. : 2254 3100, Fax : (91) (33) 2254 3130

E-mail : hngkol@hngil.com, Website : www.hngil.com

CIN - L26109WB1946PLC013294



SEC/SE/423

May 10, 2024

1. The Dy. Manager (Listing)
BSE LIMITED
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai 400 001
(Scrip Code: 515145)
2. The Manager, Listing Department
National Stock Exchange of India Ltd.,
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai 400 051
(Scrip Code: HINDNATGLS)
3. The Secretary
The Calcutta Stock Exchange Ltd.,
7, Lyons range, Kolkata-700 001
(Scrip Code: 10018003)

Dear Sir/Madam,

Sub: **Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 – Order passed by Judicial Authority against the Suspended Directors of the Company**

Pursuant to Regulation 30 read with Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), we wish to inform that the Company is in receipt of information on 10.05.2024 that an order has been passed by Hon'ble National Company Law Tribunal, Kolkata Bench ('NCLT') against Mr. Mukul Somany and Mr. Sanjay Somany (Suspended Directors of the Company) for initiation of Insolvency Resolution Process ('IRP') for failure on their part to make payments as personal guarantors for the loan facilities obtained by the Company.

The details as required under Regulation 30 of SEBI Listing Regulations read with SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, are given below.

Name of the authority	National Company Law Tribunal, Kolkata Bench.
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Nature and details of the order passed	Order passed under Section 95(1) of the Insolvency and Bankruptcy Code, 2016 for initiation of Insolvency Resolution Process (IRP) against Mr. Mukul Somany & Mr. Sanjay Somany (Personal Guarantors for loan facilities obtained by the Company).
Date of receipt of order	May 3, 2024 (The Company is in receipt of the information on 10.05.2024).
Details of violation(s)/ contravention(s) committed or alleged to be committed	Failure on the part of the personal guarantors to make payments for the loan facilities obtained by the Company.
Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	No material or adverse financial or operational impact on the Company.

You are requested to kindly take note of the same.

Thanking You,

Yours faithfully,

For **Hindusthan National Glass & Industries Limited**



(Jit Roy Choudhury)
Company Secretary & Compliance Officer