

April 30, 2022

To,
BSE Limited
Corporate Relationship Department
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001.

Dear Sir,

Sub: Confirmation pertaining to non-applicability of SEBI circular dated November 26, 2018 pertaining to fund raising by issuance of debt securities by large entities

In reference to the SEBI circular dated November 26, 2018 with regard to fund raising by issuance of debt securities by large entities, we hereby confirm that we are not identified as a Large Corporate as on March 31, 2022, as per the applicability criteria given under the SEBI circular SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018.

You are requested to take the above information in your records.

For Black Rose Industries Limited



Harshita Shetty
Assistant Company Secretary and Compliance
Officer
Tel: +91 22 4333 7200
E-mail: investor@blackrosechemicals.com

For Black Rose Industries Limited



Ratan Agrawal
Chief Financial Officer

Tel: +91 22 4333 7200
E-mail: ratan@texbrex.com

Black Rose Industries Ltd.

145/A, Mittal Towers, Nariman Point, Mumbai - 400 021, INDIA
Tel.: +91 22 4333 7200 / 2282 4075 • Fax : +91 22 2287 3022
E-mail: info@blackrosechemicals.com • www.blackrosechemicals.com
CIN No. : L17120MH1990PLC054828

Factory : Shree Laxmi Co-op. Industrial Estate Ltd., Hatkanangale, Dist. Kolhapur, Maharashtra, INDIA

Annexure A**Initial Disclosure**

Sr. No.	Particulars	Details
1.	Name of the Company	Black Rose Industries Limited
2.	CIN	L17120MH1990PLC054828
3.	Outstanding borrowing of company as on 31 st March 2022, as applicable (in Rs Cr)	Rs.0.52 Crores
4.	Highest Credit Rating During the previous FY along with name of the Credit Rating Agency	CRISIL BBB / Positive – CRISIL Limited
5.	Name of Stock Exchange# in which the fine shall be paid, in case of shortfall in the required borrowing under the framework	BSE Limited

We confirm that we are **not a Large Corporate** as per the applicability criteria given under the SEBI circular SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018.

For Black Rose Industries Limited


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Assistant Company Secretary and Compliance
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#-In terms para of 3.2(ii) of the circular, beginning F.Y 2022, in the event of shortfall in the mandatory borrowing through debt securities, a fine of 0.2% of the shortfall shall be levied by Stock Exchanges at the end of the two-year block period. Therefore, an entity identified as LC shall provide, in its initial disclosure for a financial year, the name of Stock Exchange to which it would pay the fine in case of shortfall in the mandatory borrowing through debt markets.

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