



LIMITED
(Formerly EVANS ELECTRIC PVT. LTD.)
Heavy Electro-Mechanical Repairs

Office: 430, Orchard Mall, 'A' Wing, 3rd Floor, Royal Palms Estate, Aarey Milk Colony, Goregaon (East), MUMBAI-400 065
Phone: 022-35113042 & 43. Email: evanselectric.mumbai@gmail.com Web: www.evanselectric.co.in

GST:27AAACE2502Q1ZM

PAN:AAACE2502Q

December 16, 2022

To,
The Manager
BSE Limited,
P J Towers, Dalal Street,
Fort, Mumbai – 400 001

REF: COMPANY CODE NO. 542668

ISIN: INE06TD01010

Dear Sir/Madam,

Subject: Outcome of the Meeting of the Board held on December 16, 2022.

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors at their meeting held on December 16, 2022 has inter-alia considered and approved the following item:

- a) The Board of Directors duly considered and approved increase in Authorized Share Capital of the Company from Rs. 1,50,00,000 (Rupees One Crore Fifty Lakh Only) divided into 15,00,000 (Fifteen Lakhs) equity shares of Rs. 10/- each to Rs. 3,00,00,000 (Rupees Three Crores Only) divided into 30,00,000 (Thirty Lakhs) equity shares of Rs. 10/- each by creation of additional 15,00,000 (Fifteen Lakhs) equity shares of Rs. 10/- each and amendment of the Capital Clause in the Memorandum of Association of the Company subject to approval of the shareholders;
- b) The Board of Directors recommended the Bonus Issue of Equity Shares in the ratio of 1:1 [i.e. 1 (One) fully paid up equity share for every 1 (One) equity share held to the shareholders of the Company as on Record Date as may be determined by the board of director(s), subject to the approval of the shareholders through Postal Ballot.
- c) The Board of Directors duly approved passing of Members Resolution through Postal Ballot (e-voting) for the proposed bonus issue;
- d) The Board of Directors duly considered and approved appointment of MSDS & Associates, Practicing Company Secretaries, as the Scrutinizer to conduct the Postal Ballot (e-voting) processes;
- e) The Board of Directors duly constituted a Committee to be called "Bonus Allotment Committee" consisting of Mr. Nelson Fernandes, Managing Director and Mr. Ivor Desouza, Director of the Company for the purpose of overseeing the conduct of the postal ballot process and other connected matters till the completion of the Bonus issue process;
- f) The Board of Directors duly considered and approved notice of Postal Ballot to be circulated to the Members of the Company.

Works: Plot No. 22, Genesis Industrial Complex, Off Palghar Boisar Road, Palghar – 401 404, Dist. Palghar (W.R.)
Phone: 9665053663 / 9209066038. Email: evans.palghar@yahoo.in/works@evanselectric.co.in

CIN: L74999MH1951PLC008715

The meeting commenced at 10:10 a.m. and concluded at 10.46 a.m.

We request you to kindly take the above information on record and the same be treated as compliance under the applicable provision(s) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking you,

Yours faithfully,

For Evans Electric Ltd.

Nelson Lionel Fernandes
(Managing Director)
DIN: 00985281

