



Muthoot Finance Limited

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August 13, 2022

National Stock Exchange of India Limited
Exchange Plaza,
Plot No. C/1, G Block,
Bandra-Kurla Complex
Bandra (E), Mumbai - 400 051
Symbol: MUTHOOTFIN

Department of Corporate Services
BSE Limited,
P. J. Tower, Dalal Street,
Mumbai - 400 001
Scrip Code: 533398

Dear Sir/Madam,

Sub: Newspaper Advertisement of Unaudited Financial Results for the Quarter ended June 30, 2022

We enclose herewith, a copy of the Newspaper Advertisements published on August 13, 2022, in Business Line (All India edition) and Metro Vartha (Kochi Edition) in respect of the Unaudited Financial Results for the Quarter ended June 30, 2022.

We request you to take the same on record.

Thank You,

For **Muthoot Finance Limited**

Rajesh A
Company Secretary
ICSI Membership No. FCS 7106

Weather impacts kharif paddy acreage

Area down 13 per cent year-on-year; tur coverage declines 11.67 per cent

SUBRAMANI RA MANCOMBU

Chennai, August 12

Though India has received 8 per cent excess rainfall during the South-West monsoon, its uneven coverage in Eastern and Central parts—resulting in deficiency and heavy excess downpour—has resulted in the sowing of key kharif crops such as paddy, pulses and oilseeds being affected.

According to the Ministry of Agriculture and Farmers Welfare, the total area covered under kharif crops till now is 963.99 lakh hectares (lh) against 1,001.61 lh during the same period a year ago.

Need to resow

Among the paddy-growing areas, key States such as West Bengal (-21%), Bihar (-38%), Jharkhand (-41%), Uttar Pradesh (-44%) and Uttarakhand (-10%) are defi-

cient in rains. On the other hand, excess rains in Telangana (78%), Karnataka (38%), Tamil Nadu (91%) and Andhra Pradesh (23%) have affected the sowing of paddy, pulses, cotton and coarse cereals.

Some of the fields have got so inundated that farmers need to resow their crops.

The monsoon's behaviour is reflected in the storage position in the 143 major reservoirs across the country and how various States have been impacted.

According to the Central Water Commission, the storage is 49 per cent below the normal level (the average level of the past 10 years) in Jharkhand, 47 per cent in West Bengal, 51 per cent in Bihar, 30 per cent in Uttar Pradesh, six per cent in Chhattisgarh and 34 per cent in Odisha, where rain-

Mixed trend			
Crop	2022*	2021*	Diff in %
Rice	309.79	353.62	-13
Pulses	121.11	127.22	-4.02
Coarse Cereals	166.43	161.33	3.16
Oilseeds	180.43	181.83	-0.77
Sugarcane	55.2	54.52	1.2
Cotton	123.09	116.17	5.9
Jute & Mesta	6.94	6.94	-

(*Area in lakh hectares as of August 12)

Source: Ministry of Agriculture and Farmers' Welfare



fall has been reported normal only now. As a consequence, the coverage of paddy is lower in Jharkhand (3.86 lh vs 15.25 lh), Telangana (9.68 lh vs 13.07 lh), Uttar Pradesh (56.03 vs 59.04 lh), West Bengal (24.3 lh vs 35.53 lh), Andhra Pradesh (8.28 lh vs 11.12 lh), Bihar (26.27 lh vs 30.27 lh), Chhattisgarh (32.25 lh vs 33.68), Karnataka (4.23 lh vs 4.38 lh) and Madhya Pradesh (25.48 lh vs 29.94 lh).

13% jump in bajra area

A 13.64 per cent jump in the acreage of bajra has helped coarse cereals sowing this year with the coverage in Rajasthan, in particular, in-

creasing by over 8 lh. Uttar Pradesh has reported a marginal rise. The area under jowar is down by 2.64 per cent at 12.91 lh, mainly in view of the acreage declining in Maharashtra and Uttar Pradesh.

The sowing of maize has finally caught up with the reality of record-high prices currently in the market with sowing increasing in Maharashtra, Karnataka and Rajasthan.

Soya heads for record high

Among pulses, tur (arhar or pigeon pea) has shown a sharp drop of 11.67 per cent with the acreage slipping (42 lh vs 47.55 lh), while the

area under urad has dipped a tad (34.19 lh vs 35.82 lh). Moong coverage is also down a tad.

In the oilseeds category, soybean is heading for a record high acreage with 118.76 lh (117.93) being covered so far.

Surprisingly, the area under the bean is down in Madhya Pradesh by 4 lh, while Maharashtra (up 4 lh), Karnataka and Rajasthan have more than made up for the drop.

However, oilseeds coverage has been dragged lower by groundnut sowing, which is down by 9.67 per cent at 42.87 lh compared with the year-ago period. The area under sunflower, sesame and castor has increased.

As expected, cotton coverage has gained on account of record high prices during the current season to September. So far, 123.08 lh have been brought under the natural fibre against 116.15 lh a year ago.

As tur prices surge, Centre asks States to enforce stock disclosure

Trade creating artificial scarcity by curbing sales, says government

OUR BUREAU

Bengaluru, August 12

Amidst lower acreage and reports that some section of the trade is resorting to restricted sales, the Centre has asked all States and Union Territories to enforce stock disclosure on tur/red gram under the Essential Commodities Act.

"The Department of Consumer Affairs on August 12, 2022, issued a directive to all the States and UTs to enforce stock disclosure by stockholders of tur under Section 3(2)(h) and 3(2)(i) of the Essential Commodities Act, 1955, and also to monitor and verify the stocks. The States/UTs have also been asked to direct stockholder entities to upload the data of stocks held by them on the online monitoring portal of the Department of Consumer Affairs, on weekly basis," an official statement said.



The area under tur was down by 12 per cent at 42 lh compared with 47.55 lh a year ago

The area under tur, as per the latest data from the Ministry of Agriculture on August 12, was down by 12 per cent at 42 lakh hectares (lh) compared with 47.55 lh a year ago as the coverage in key producing States such as Maharashtra and Karnataka has declined.

Prices up from July 2nd week

"There are reports that some sections of stockists and traders are resorting to restricted sales in an attempt to create artificial scarcity to push the price upward. The retail price of tur has been on an upward trend from the second

week of July following the slow progress in kharif sowing compared with last year due to excess rainfall and water logging in parts of major tur-growing States of Karnataka, Maharashtra and Madhya Pradesh," the statement said.

The Centre is closely watching the overall availability and prices of pulses in the domestic as well as overseas markets to take necessary pre-emptive measures in an event of unwarranted price rise during upcoming festival months. "On top of the sufficient overall availability of pulses in the domestic market, the government is currently holding about 38 lakh tonnes of pulses which are being released in the market to further augment the stocks available in the market," the statement said.

Bimal Kothari, Chairman, India Pulses and Grains Association said the government is concerned about the increase in tur prices, which have increased by ₹10-15 a kg in past one-and-half months.

After global prices drop by over \$350/t, import of edible oils up 28% in July

RBD palmolein, soyabean oil gain

OUR BUREAU

Mangaluru, August 12

Import of edible oils increased by 28.02 per cent in July compared with June following a sharp rise in the shipments of RBD palmolein and soyabean oil.

Solvent Extractors' Association of India (SEA) data show that India imported 12.05 lakh tonnes (lt) of edible oil in July 2022 against 9.41 lt in June 2022. The country's import of edible oil was at 9.17 lt in July 2021.

BV Mehta, Executive Director of SEA, said international prices of edible oils have fallen sharply in the past two months. Palm oil is down by \$625 a tonne, soyabean oil by \$370 a tonne and sunflower oil by \$450 a tonne.

He said the local price has also moved in downward tandem in the last two months. The wholesale price of RBD palmolein has



been reduced by over ₹25,000 a tonne, refined soyabean oil by ₹24,000 a tonne and sunflower oil by nearly ₹20,000 a tonne.

However, he said, the depreciation of the rupee since March and high freight for palm oil shipments partially restricted passing on these benefits to importers and consumers. India's import of RBD palmolein increased to 43,555 tonnes during July against 13,895 tonnes a year ago and crude palm oil (CPO) import went up to 4.80 lt in July (4.51 lt in July 2021).

Import of RBD palmolein increased to 11.44 lt in the first nine months of the oil year 2021-

22 (November to October) from 43,271 tonnes in the corresponding period a year ago. He said the import of RBD palmolein during the first nine months of the oil year 2021-22 is mainly due to Indonesia's high export levy on CPO and lower duty on RBD palmolein. This favoured Indonesian exporters to discount RBD palmolein to push its export. RBD palmolein constitutes 12 per cent of the total import of edible oils which was just half a per cent last year. This impacted the import of CPO. He said Indonesian palm oil is currently under pressure due to burgeoning stocks. Indonesia lowered its threshold for applying export tax on CPO to reference price of \$680 a tonne, down from \$750 a tonne previously.

The current price spread of nearly \$350-400 a tonne between soft oils and palm oil encourages the larger import of palm oil in spite of the 5.5 per cent duty payable on the import of CPO. The overall import of vegetable oils (including both edible and non-edible oils) stood at 12.14 lt in July against 9.80 lt a year ago, a growth of 24 per cent. This included 12.05 lt of edible oils and 9,069 tonnes of non-edible oils.

Soft oils

The overall import of palm oil (including both CPO and RBD palmolein) decreased to 48.61 lt during November-July against

56.15 lt a year ago. Import of soft oils such as soyabean oil and sunflower oil increased to 48.34 lt in the first nine months against 37.55 lt in year-ago period. Mehta attributed this growth to the higher import of soyabean oil at 33.30 lt against 22.30 lt. India imported 20.72 lt of crude soyabean degummed oil from Argentina, 8.85 lt from Brazil, and 1.59 lt from the US. India's import of crude sunflower oil stood at 15.03 lt during November-July against 15.24 lt in year-ago period.

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With MPEDA looking at new markets, export of seafood products may grow 14% this fiscal

Shipments grow 15% to \$1.99 billion in Q1 of this fiscal

SHOBHARAY

Kolkata, August 12

Exports of seafood products are likely to register a 14 per cent growth valued at around \$8.86 billion (approximately ₹70,605 crore at the current exchange rate) during the current fiscal. India had shipped marine products worth \$7.76 billion during the previous fiscal.

According to KN Raghavan, Chairman, MPEDA (Marine Products Export Development Authority), India had witnessed a 30 per cent growth in exports of seafood products during FY22 over FY21 on the back of a steadily growing demand. The growth was despite challenges surrounding logistics and container freight issues and concerns over antibiotic residue and sustainable prac-



Shrimp currently accounts for the largest chunk of the total exports from India at nearly 74 per cent

ties raised from certain key markets including Japan, the EU and the US. "Export of seafood products has grown by nearly 15 per cent at \$1.99 billion in value terms during the first quarter of this fiscal, over the same period last year. We have a target of touching exports of around \$8.86 billion during this year and we are on the path to achieving that. We have a target of touching close to \$14 billion exports by FY25,"

Raghavan told *BusinessLine* on the sidelines of the announcement of the 23rd edition of India International Seafood Show (IISS) in Kolkata from February 15-17, 2023, here on Friday.

IISS, the biennial showpiece event in the seafood sector, will be jointly organised by MPEDA in association with the Seafood Exporters Association of India

Diversification

Shrimp currently accounts for the largest chunk of the total exports from India at nearly 74 per cent. Plans are afoot to diversify the product basket to strengthen the portfolio. "We are trying to develop the market for fishes like tilapia, pomfret, squids and black tiger shrimp among others," he said.

Andhra Pradesh currently holds the largest share in terms of aquaculture production in the country followed by Gujarat, West Bengal and Tamil Nadu. West Bengal, which currently accounts for around 8

per cent of total exports, has a good potential to grow production as it has brackish water for aquaculture, he said.

MPEDA is also looking to ramp up seafood exports into newer markets with a view to diversification. It currently exports to 123 countries across the globe. It will be participating in a fair in Germany to explore the possibility of exporting there.

According to Raghavan, there was a need to produce disease-free shrimp as the consumers in the international market, particularly Japan and the EU, were preferring quality stocks without antibiotics.

The IISS event will not only provide a platform for interaction between Indian exporters and importers of the country's marine products but will also provide tremendous scope for tapping new avenues and introducing various technologies and products to the global market.



Muthoot Finance

EXTRACT OF STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2022

(₹ in Millions)

Sl. No.	Particulars	Standalone				Consolidated			
		Quarter Ended		Year Ended		Quarter Ended		Year Ended	
		30.06.2022	31.03.2022	30.06.2021	31.03.2022	30.06.2022	31.03.2022	30.06.2021	31.03.2022
		(Unaudited)	(Audited)	(Unaudited)	(Audited)	(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	Total Revenue from Operations	25,038.67	26,698.88	27,137.99	1,10,823.24	27,883.36	30,211.33	29,558.33	1,21,849.08
2	Net Profit for the period (before Tax, Exceptional and Extraordinary items)	10,818.20	12,917.82	13,001.38	53,093.54	11,119.48	13,518.26	13,098.54	54,101.87
3	Net Profit for the period before Tax (after Exceptional and Extraordinary items)	10,818.20	12,917.82	13,001.38	53,093.54	11,119.48	13,518.26	13,098.54	54,101.87
4	Net Profit for the period after tax (after Exceptional and Extraordinary items)	8,020.09	9,602.77	9,711.55	39,543.04	8,249.61	10,062.25	9,785.88	40,313.23
5	Total Comprehensive Income for the period (Comprising Profit for the period (after tax) and Other Comprehensive Income (after Tax))	7,832.59	9,324.91	9,477.37	39,075.20	7,950.48	9,484.95	9,555.82	39,528.43
6	Paid Up Equity Share Capital (Face value of Rs.10/- each)	4,013.59	4,013.45	4,011.99	4,013.45	4,013.59	4,013.45	4,011.99	4,013.45
7	Other Equity (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of Previous Year			1,79,432.27				1,83,843.79	
8	Securities Premium Account as shown in the Audited Balance Sheet of Previous Year			15,063.70				15,063.70	
9	Earnings Per Share (of Rs. 10/- each)								
	Basic (₹)	19.98	23.93	24.21	98.55	20.41	24.85	24.37	100.10
	Diluted (₹)	19.97	23.92	24.18	98.50	20.40	24.84	24.35	100.05

Additional disclosures required under Regulation 52 (4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Sl. No.	Particulars	Quarter Ended	Year Ended
		30.06.2022	31.03.2022
		(Rs. In Millions)	
1	Networth	1,82,723.77	1,83,445.72
2	Paid Up Debt Capital / Outstanding Debt	4,53,762.43	4,98,700.85
3	Outstanding Redeemable Preference Shares	Nil	Nil
4	Debt-Equity Ratio	2.48:1	2.72:1
5	Capital Redemption Reserve	Nil	Nil

Note:

1. The above is an extract of the detailed format of Unaudited Financial Results filed with Stock Exchanges under Regulation 33 & 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Unaudited Financial Results are available on the website of BSE Limited (www.bseindia.com) and National Stock Exchange of India Limited (www.nseindia.com) where the Securities of the Company are listed and on the website of the Company at www.muthootfinance.com

2. For the other line items referred in Regulation 52 (4) of the Listing Regulations, pertinent disclosures have been made to the Stock Exchanges BSE Limited and National Stock Exchange of India Limited and can be accessed on the URL www.bseindia.com and www.nseindia.com

By and on behalf of the Board of Directors
For Muthoot Finance Limited
Sd/-
George Alexander Muthoot
Managing Director
(DIN: 00016787)

Place : Kochi
Date : 12.08.2022

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